

84/2019 - 16 May 2019

March 2019

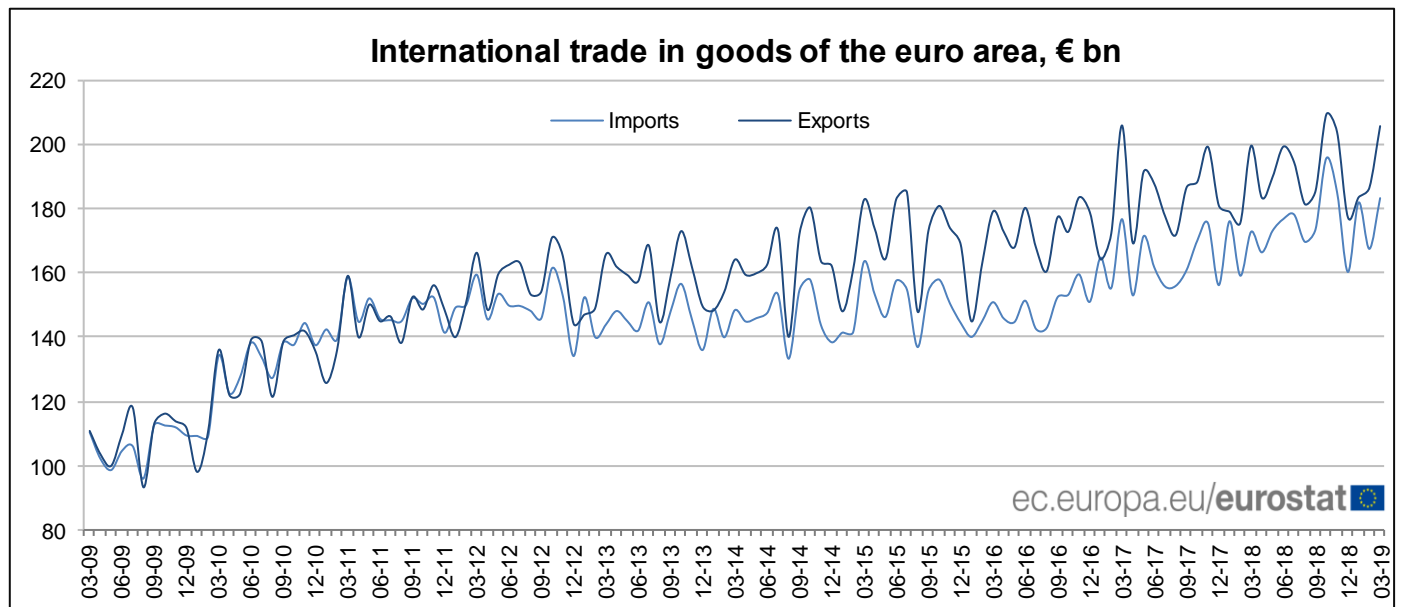
Euro area international trade in goods surplus

€22.5 bn

€2.9 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in March 2019 was €205.6 billion, an increase of 3.1% compared with March 2018 (€199.5 bn). Imports from the rest of the world stood at €183.1 bn, a rise of 6.0% compared with March 2018 (€172.7 bn). As a result, the **euro area** recorded a €22.5 bn surplus in trade in goods with the rest of the world in March 2019, compared with +€26.9 bn in March 2018. **Intra-euro area** trade fell to €172.1 bn in March 2019, -0.3% compared with March 2018.



In January to March 2019, **euro area** exports of goods to the rest of the world rose to €575.6 bn (an increase of 3.9% compared with January-March 2018), and imports rose to €532.2 bn (an increase of 4.8% compared with January-March 2018). As a result the **euro area** recorded a surplus of €43.5 bn, compared with +€46.5 bn in January-March 2018. **Intra-euro area** trade rose to €500.6 bn in January-March 2019, up by 2.5% compared with January-March 2018.

EA19 trade - non seasonally adjusted data

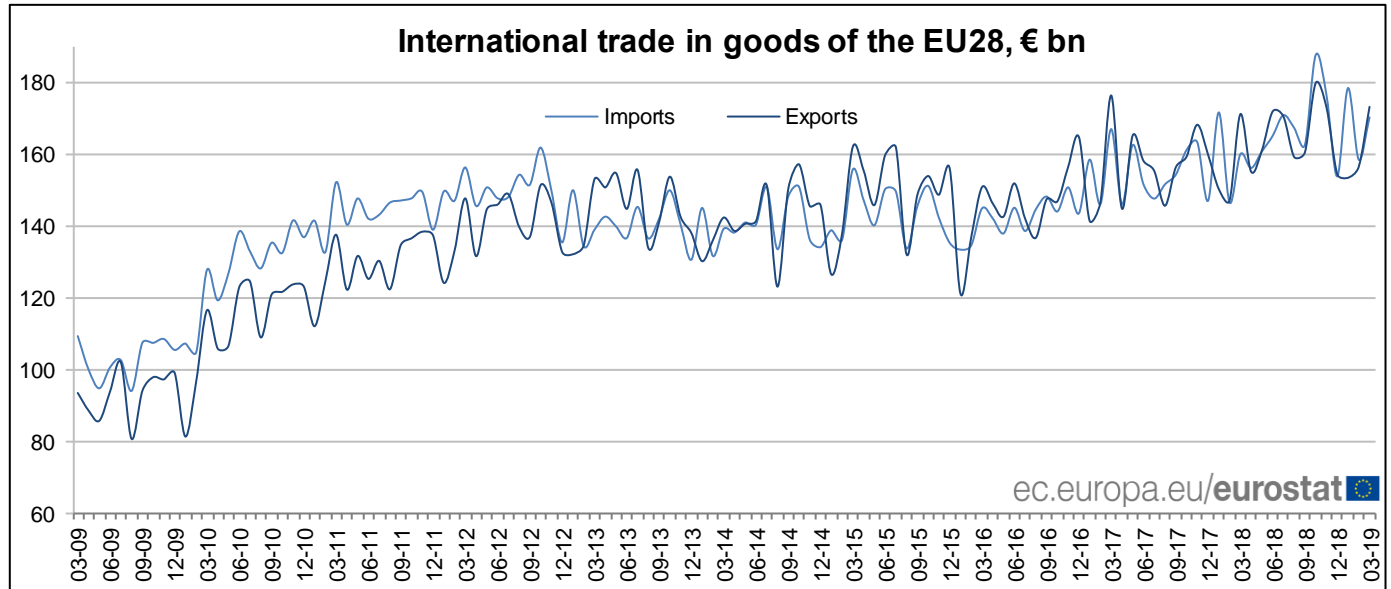
bn €

Flows	Mar 18	Mar 19	Growth	Jan-Mar 18	Jan-Mar 19	Growth
Extra-EA19 exports	199.5	205.6	3.1%	554.1	575.6	3.9%
Extra-EA19 imports	172.7	183.1	6.0%	507.6	532.2	4.8%
Extra-EA19 trade balance	26.9	22.5		46.5	43.5	
Intra-EA19 trade	172.7	172.1	-0.3%	488.5	500.6	2.5%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in March 2019 was €173.4 billion, up by 1.2% compared with March 2018 (€171.3 bn). Imports from the rest of the world stood at €170.4 bn, up by 6.4% compared with March 2018 (€160.1 bn). As a result, the **EU28** recorded a €2.9 bn surplus in trade in goods with the rest of the world in March 2019, compared with +€11.2 bn in March 2018. **Intra-EU28** trade rose to €317.2 bn in March 2019, +2.7% compared with March 2018.



In January to March 2019, **extra-EU28** exports of goods rose to €483.6 bn (an increase of 3.1% compared with January-March 2018), and imports rose to €507.6 bn (an increase of 6.1% compared with January-March 2018). As a result, the **EU28** recorded a deficit of €24.0 bn, compared with -€9.6 bn in January-March 2018. **Intra-EU28** trade rose to €914.3 bn in January-March 2019, +3.9% compared with January-March 2018.

EU28 trade - non seasonally adjusted data

bn €

Flows	Mar 18	Mar 19	Growth	Jan-Mar 18	Jan-Mar 19	Growth
Extra-EU28 exports	171.3	173.4	1.2%	469.0	483.6	3.1%
Extra-EU28 imports	160.1	170.4	6.4%	478.5	507.6	6.1%
Extra-EU28 trade balance	11.2	2.9		-9.6	-24.0	
Intra-EU28 trade	309.0	317.2	2.7%	880.3	914.3	3.9%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Mar 18	Jan-Mar 19	Growth	Jan-Mar 18	Jan-Mar 19	Growth	Jan-Mar 18	Jan-Mar 19
Total	469.0	483.6	3.1%	478.5	507.6	6.1%	-9.6	-24.0
Primary goods:	67.6	69.5	2.8%	143.4	147.0	2.5%	-75.7	-77.5
<i>Food & drink</i>	28.9	31.3	8.3%	27.7	29.4	6.1%	1.2	1.9
<i>Raw materials</i>	12.8	13.4	4.7%	20.1	21.0	4.5%	-7.3	-7.6
<i>Energy</i>	25.9	24.8	-4.2%	95.5	96.6	1.2%	-69.6	-71.7
Manufactured goods:	387.9	401.1	3.4%	320.1	342.8	7.1%	67.8	58.3
<i>Chemicals</i>	89.3	93.7	4.9%	49.9	55.6	11.4%	39.5	38.1
<i>Machinery & vehicles</i>	191.9	197.0	2.7%	148.1	159.2	7.5%	43.8	37.8
<i>Other manuf'd goods</i>	106.7	110.4	3.5%	122.1	128.0	4.8%	-15.5	-17.5
Other	13.4	13.0	-3.0%	15.0	17.9	19.3%	-1.6	-4.9

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Mar 18	Jan-Mar 19	Growth	Jan-Mar 18	Jan-Mar 19	Growth	Jan-Mar 18	Jan-Mar 19
United States	99.2	107.3	8.2%	63.1	73.4	16.3%	36.2	33.9
China	47.8	53.2	11.3%	94.7	102.6	8.3%	-46.9	-49.4
Switzerland	37.3	38.4	2.9%	27.1	29.7	9.6%	10.2	8.7
Russia	20.5	20.6	0.5%	39.9	40.5	1.5%	-19.4	-20.0
Turkey	22.3	17.4	-22.0%	18.9	20.2	6.9%	3.5	-2.8
Japan	15.7	16.9	7.6%	17.6	19.0	8.0%	-1.9	-2.1
Norway	12.4	13.8	11.3%	21.5	19.4	-9.8%	-9.1	-5.6
South Korea	12.3	11.4	-7.3%	11.9	12.9	8.4%	0.4	-1.5
India	11.0	10.3	-6.4%	11.7	12.7	8.5%	-0.7	-2.3
Canada	9.9	10.5	6.1%	7.7	8.3	7.8%	2.2	2.2

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Mar 19	Growth/ Jan-Mar 18	Jan-Mar 19	Growth/ Jan-Mar 18	Jan-Mar 19	Growth/ Jan-Mar 18	Jan-Mar 19	Growth/ Jan-Mar 18	Jan-Mar 19	Growth/ Jan-Mar 18	Jan-Mar 19	Growth/ Jan-Mar 18	Jan-Mar 19	Jan-Mar 18	Jan-Mar 19	Jan-Mar 18	Jan-Mar 19	Jan-Mar 18
Belgium	97.8	-2%	71.1	-2%	26.7	-1%	92.8	-3%	59.6	-4%	33.3	-3%	5.0	3.9	11.5	10.9	-6.5	-7.0
Bulgaria	7.1	9%	4.9	7%	2.2	13%	7.8	3%	5.0	0%	2.8	11%	-0.7	-1.0	-0.1	-0.4	-0.6	-0.6
Czechia	44.1	4%	37.5	5%	6.7	3%	38.7	3%	29.4	0%	9.3	13%	5.5	4.7	8.1	6.4	-2.6	-1.7
Denmark	23.8	6%	14.3	3%	9.5	9%	21.9	2%	15.1	3%	6.7	0%	1.9	1.1	-0.9	-0.9	2.8	2.0
Germany	336.6	2%	201.6	2%	135.0	2%	280.3	5%	186.4	5%	93.9	4%	56.3	61.3	15.2	19.4	41.1	41.9
Estonia	3.6	8%	2.5	7%	1.1	10%	3.9	4%	3.0	3%	0.9	6%	-0.4	-0.5	-0.5	-0.6	0.1	0.1
Ireland	37.8	12%	19.0	13%	18.9	12%	20.1	0%	14.0	8%	6.1	-15%	17.7	13.5	5.0	3.9	12.8	9.7
Greece	8.0	2%	4.4	5%	3.6	-2%	14.0	6%	7.2	4%	6.8	7%	-6.0	-5.3	-2.8	-2.7	-3.2	-2.6
Spain	73.8	1%	50.0	1%	23.8	1%	83.6	3%	48.4	0%	35.2	8%	-9.8	-8.0	1.6	1.1	-11.4	-9.1
France	128.3	5%	78.6	6%	49.8	5%	147.9	4%	102.4	3%	45.5	7%	-19.6	-20.4	-23.8	-25.2	4.2	4.8
Croatia	3.6	8%	2.5	7%	1.2	9%	6.0	6%	4.9	8%	1.1	-5%	-2.4	-2.3	-2.4	-2.2	0.0	-0.1
Italy	114.7	2%	66.2	2%	48.5	2%	106.5	2%	63.0	0%	43.5	3%	8.2	7.5	3.2	2.3	5.0	5.3
Cyprus	0.9	-28%	0.6	149%	0.3	-71%	1.9	0%	1.2	3%	0.7	-5%	-1.0	-0.7	-0.6	-0.9	-0.4	0.2
Latvia	3.2	5%	2.3	8%	1.0	-2%	3.8	4%	2.9	4%	0.9	5%	-0.6	-0.6	-0.6	-0.7	0.1	0.1
Lithuania	7.1	8%	4.3	8%	2.8	8%	7.6	5%	5.1	2%	2.5	12%	-0.5	-0.7	-0.8	-1.1	0.3	0.4
Luxembourg	4.5	28%	3.9	32%	0.6	10%	6.1	18%	4.5	3%	1.5	106%	-1.5	-1.6	-0.6	-1.4	-0.9	-0.2
Hungary	28.3	7%	23.3	8%	5.0	3%	26.6	7%	19.6	4%	7.0	18%	1.6	1.5	3.7	2.6	-2.1	-1.1
Malta	0.6	-9%	0.3	-21%	0.3	8%	1.9	57%	1.4	58%	0.5	55%	-1.3	-0.6	-1.1	-0.5	-0.2	0.0
Netherlands	156.9	5%	118.2	6%	38.7	2%	140.6	5%	64.8	4%	75.8	6%	16.4	15.7	53.5	49.2	-37.1	-33.5
Austria	40.4	3%	29.2	3%	11.3	4%	42.0	3%	32.5	4%	9.5	3%	-1.6	-1.4	-3.3	-3.0	1.8	1.6
Poland	55.4	2%	44.3	1%	11.1	9%	56.4	2%	38.6	-2%	17.8	10%	-1.0	-1.4	5.7	4.6	-6.7	-5.9
Portugal	14.9	4%	11.6	5%	3.3	0%	20.3	13%	15.5	13%	4.8	16%	-5.4	-3.5	-3.8	-2.7	-1.5	-0.8
Romania	17.5	3%	13.6	5%	3.8	-2%	21.2	7%	15.9	7%	5.2	7%	-3.7	-2.8	-2.3	-1.8	-1.4	-1.0
Slovenia	9.9	7%	7.5	5%	2.4	13%	9.3	7%	6.0	4%	3.3	14%	0.6	0.5	1.4	1.3	-0.9	-0.7
Slovakia	20.6	8%	17.4	4%	3.2	31%	20.2	7%	16.2	8%	4.0	3%	0.4	0.2	1.2	1.6	-0.8	-1.4
Finland	16.5	6%	10.0	8%	6.6	3%	16.0	-2%	11.4	0%	4.6	-7%	0.5	-0.8	-1.4	-2.1	1.9	1.4
Sweden	36.7	6%	21.7	5%	15.0	7%	34.9	0%	24.8	-1%	10.2	2%	1.7	-0.4	-3.0	-4.4	4.8	3.9
United Kingdom	105.2	5%	53.6	9%	51.6	2%	158.2	12%	84.0	11%	74.2	13%	-52.9	-41.4	-30.4	-26.3	-22.6	-15.1

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 13 May 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In March 2019 compared with February 2019, **euro area** seasonally adjusted exports increased by 0.9%, while imports increased by 2.5%. The seasonally adjusted balance was +€17.9 bn, a fall compared with February (+€20.6 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19
Extra-EA19 exports	187.6	187.8	190.9	189.3	192.8	190.7	194.1	192.8	193.2	194.8	195.3	197.0
Extra-EA19 imports	169.7	171.0	174.9	177.0	176.3	177.7	181.0	177.6	177.3	177.6	174.7	179.1
Extra-EA19 trade balance	17.8	16.8	16.1	12.3	16.5	13.0	13.1	15.2	16.0	17.2	20.6	17.9
Intra-EA19 trade	161.7	160.5	164.4	164.0	163.3	163.2	165.4	163.4	162.4	166.2	165.3	162.8

The source dataset is available [here](#).

In March 2019 compared with February 2019, **EU28** seasonally adjusted exports increased by 1.1%, while imports increased by 0.7%. The seasonally adjusted balance was -€1.5 bn, an improvement compared with February (-€2.1 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19
Extra-EU28 exports	158.8	158.9	165.2	164.0	167.0	167.0	167.5	164.7	163.8	165.9	166.0	167.7
Extra-EU28 imports	159.8	159.4	164.9	168.8	169.0	167.9	173.9	170.6	170.1	172.0	168.0	169.2
Extra-EU28 trade balance	-1.0	-0.5	0.3	-4.9	-2.0	-0.9	-6.4	-5.9	-6.3	-6.1	-2.1	-1.5
Intra-EU28 trade	292.0	291.8	296.9	295.0	296.1	294.7	299.2	297.2	295.2	302.3	302.8	303.3

The source dataset is available [here](#).

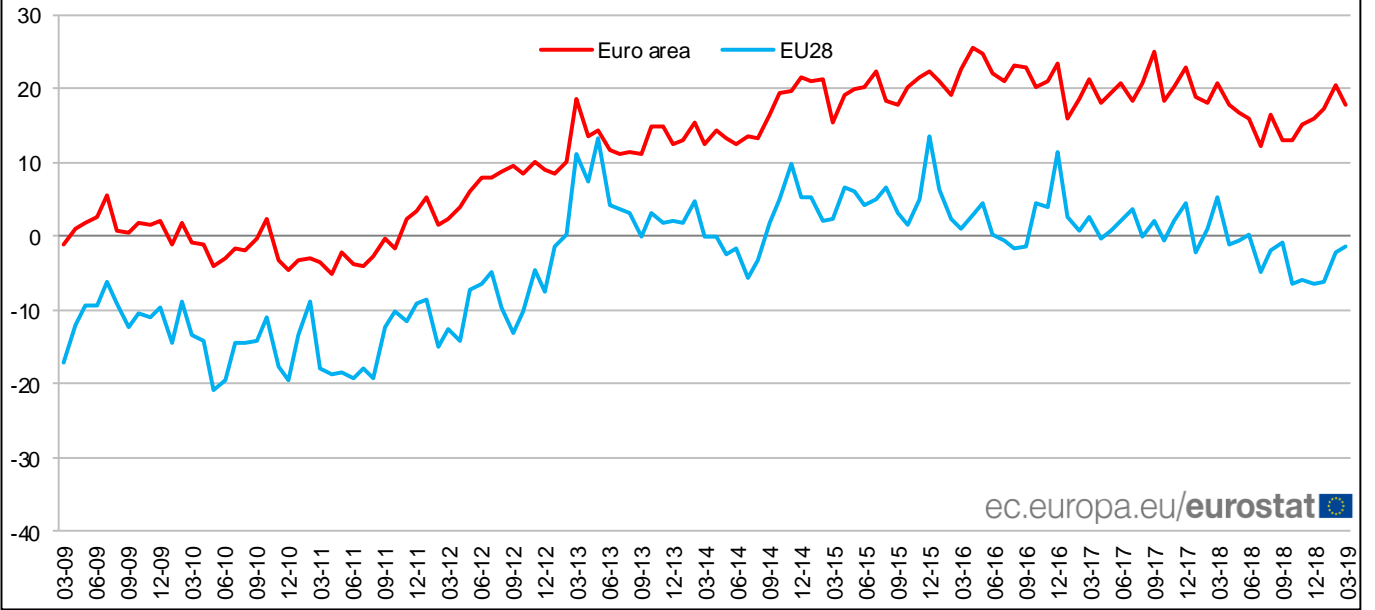
Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Feb 19	Mar 19	Growth	Feb 19	Mar 19	Growth	Feb 19	Mar 19
EU28	166.0	167.7	1.1%	168.0	169.2	0.7%	-2.1	-1.5
Belgium	8.6	9.1	6.1%	10.7	11.3	5.6%	-2.1	-2.2
Bulgaria	0.8	0.8	-7.4%	1.1	0.9	-21.2%	-0.3	-0.1
Czechia	2.3	2.3	2.3%	3.2	3.0	-6.6%	-0.9	-0.7
Denmark	3.1	3.1	-1.9%	2.3	2.1	-6.7%	0.9	1.0
Germany	45.4	45.9	1.2%	30.3	30.4	0.1%	15.0	15.5
Estonia	0.4	0.3	-17.7%	0.3	0.3	-14.8%	0.1	0.1
Ireland	6.7	5.8	-13.3%	2.0	1.9	-4.0%	4.8	3.9
Greece	1.4	1.4	0.6%	2.0	2.5	23.9%	-0.6	-1.1
Spain	8.1	8.2	1.1%	11.6	11.6	0.4%	-3.4	-3.4
France	17.5	17.4	-0.2%	14.9	15.8	6.1%	2.5	1.6
Croatia	0.4	0.4	-3.7%	0.4	0.4	-0.9%	0.0	0.0
Italy	17.2	16.8	-2.0%	14.4	14.4	0.4%	2.8	2.4
Cyprus	0.1	0.1	-3.5%	0.2	0.2	-10.1%	-0.1	-0.1
Latvia	0.3	0.4	12.5%	0.3	0.4	20.4%	0.0	0.0
Lithuania	1.0	1.0	2.4%	0.9	0.9	-0.6%	0.1	0.2
Luxembourg	0.2	0.2	2.9%	0.5	0.4	-24.6%	-0.3	-0.2
Hungary	1.7	1.7	-0.8%	2.3	2.3	1.3%	-0.6	-0.7
Malta	0.1	0.1	-4.8%	0.1	0.2	91.1%	0.0	-0.1
Netherlands	13.3	13.8	3.3%	25.0	26.1	4.8%	-11.6	-12.4
Austria	3.8	3.9	1.9%	3.2	3.2	0.7%	0.7	0.7
Poland	3.9	4.0	1.7%	6.5	6.0	-8.4%	-2.6	-2.0
Portugal	1.2	1.1	-5.9%	1.7	1.5	-8.8%	-0.5	-0.4
Romania	1.4	1.3	-7.6%	1.9	1.7	-9.9%	-0.5	-0.4
Slovenia	0.8	0.8	-4.6%	1.1	1.1	-0.7%	-0.3	-0.3
Slovakia	1.1	1.0	-6.9%	1.3	1.3	0.1%	-0.2	-0.3
Finland	2.3	2.2	-3.8%	1.6	1.5	-2.0%	0.7	0.7
Sweden	5.1	5.0	-1.8%	3.4	3.4	1.1%	1.7	1.5
United Kingdom	17.7	19.5	10.5%	25.0	24.4	-2.3%	-7.3	-4.9

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



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