

76/2019 - 30 April 2019

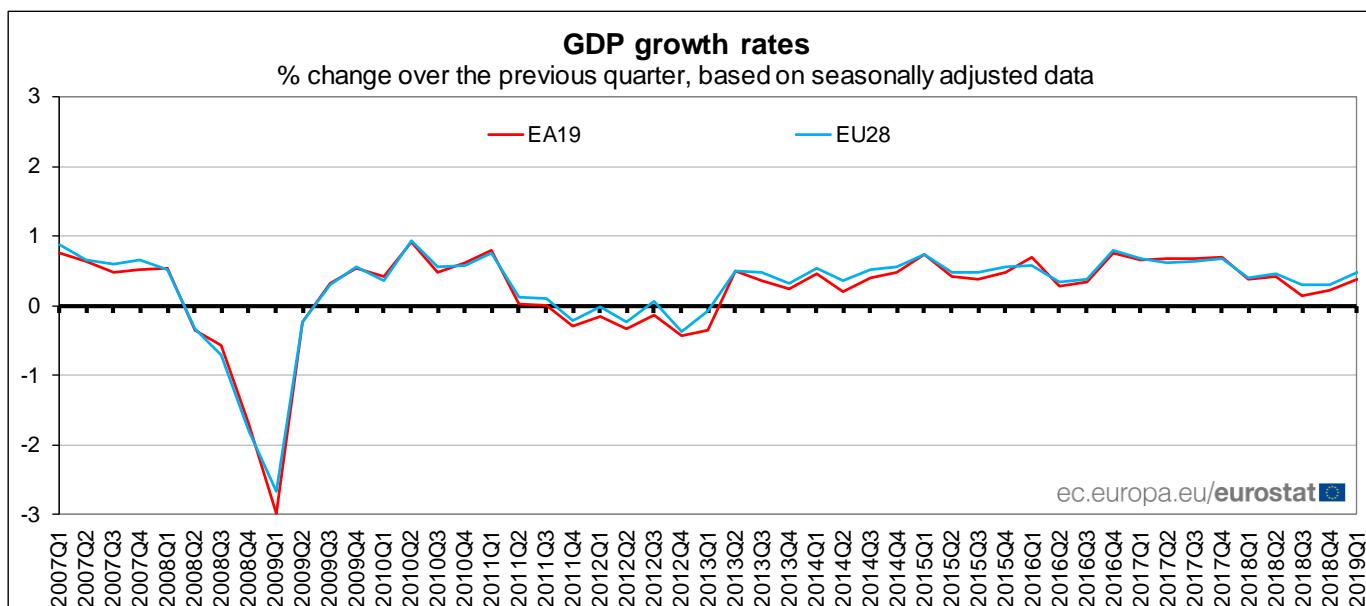
Preliminary flash estimate for the first quarter of 2019

## GDP up by 0.4% in the euro area and by 0.5% in the EU28

+1.2% and +1.5% respectively compared with the first quarter of 2018

Seasonally adjusted GDP rose by 0.4% in the **euro area** (EA19) and by 0.5% in the **EU28** during the first quarter of 2019, compared with the previous quarter, according to a preliminary flash estimate published by **Eurostat, the statistical office of the European Union**. In the fourth quarter of 2018, GDP had grown by 0.2% in the **euro area** and by 0.3% in the **EU28**.

Compared with the same quarter of the previous year, seasonally adjusted GDP rose by 1.2% in the **euro area** and by 1.5% in the **EU28** in the first quarter of 2019, as in the previous quarter.



**Growth rates of GDP in volume**  
(based on seasonally adjusted data)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	2018Q2	2018Q3	2018Q4	2019Q1	2018Q2	2018Q3	2018Q4	2019Q1
EA19	0.4	0.1	0.2	0.4	2.2	1.6	1.2	1.2
EU28	0.5	0.3	0.3	0.5	2.2	1.8	1.5	1.5

The source dataset can be found [here](#).

Annualised growth rates are also available. They were 1.5% for the euro area and 1.9% for the EU28 in 2019Q1.

## Geographical information

The **euro area (EA19)** includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union (EU28)** includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

European quarterly national accounts are compiled in accordance with the European System of Accounts 2010 (ESA 2010).

The preliminary flash estimate of the first quarter of 2019 GDP growth presented in this release is based on the data of 17 Member States, covering 93% of EA19 GDP (90% of EU28 GDP).

Two statistical working papers present the preliminary GDP flash methodology for the European estimates and Member States estimates.

## Revisions and timetable

With this preliminary flash estimate, euro area and EU GDP figures for earlier quarters are not revised.

All figures presented in this release may be revised with the GDP t+45 flash estimate scheduled for 15 May 2019 and subsequently by the estimate of GDP and main aggregates scheduled for 6 June 2019.

Data on revisions for test estimations, showing that the preliminary flash estimation procedure is sufficiently reliable, are available in chapter 5 of the statistical working paper Euro area and EU GDP flash estimates at 30 days.

## For more information

Eurostat website section on national accounts, and specifically the page on quarterly national accounts

Eurostat database section on national accounts

Eurostat Statistics Explained article on measuring quarterly GDP

Eurostat metadata on quarterly national accounts

European System of Accounts 2010

Eurostat €-indicators release calendar

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