

66/2019 - 17 April 2019

February 2019

Euro area international trade in goods surplus**€17.9 bn**

€2.7 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in February 2019 was €183.3 billion, an increase of 4.4% compared with February 2018 (€175.6 bn). Imports from the rest of the world stood at €165.4 bn, a rise of 4.0% compared with February 2018 (€159.0 bn). As a result, the **euro area** recorded a €17.9 bn surplus in trade in goods with the rest of the world in February 2019, compared with + €16.5 bn in February 2018. **Intra-euro area** trade rose to €160.3 bn in February 2019, up by 3.4% compared with February 2018.



In January to February 2019, **euro area** exports of goods to the rest of the world rose to €366.8 bn (an increase of 3.4% compared with January-February 2018), and imports rose to €347.0 bn (an increase of 3.6% compared with January-February 2018). As a result the **euro area** recorded a surplus of €19.8 bn, compared with +€19.6 bn in January-February 2018. **Intra-euro area** trade rose to €326.8 bn in January-February 2019, up by 3.5% compared with January-February 2018.

EA19 trade - non seasonally adjusted data**bn €**

Flows	Feb 18	Feb 19	Growth	Jan-Feb 18	Jan-Feb 19	Growth
Extra-EA19 exports	175.6	183.3	4.4%	354.6	366.8	3.4%
Extra-EA19 imports	159.0	165.4	4.0%	335.0	347.0	3.6%
Extra-EA19 trade balance	16.5	17.9		19.6	19.8	
Intra-EA19 trade	155.1	160.3	3.4%	315.9	326.8	3.5%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in February 2019 was €156.3 billion, up by 6.2% compared with February 2018 (€147.2 bn). Imports from the rest of the world stood at €159.0 bn, up by 8.5% compared with February 2018 (€146.6 bn). As a result, the **EU28** recorded a €2.7 bn deficit in trade in goods with the rest of the world in February 2019, compared with a surplus of €0.7 bn in February 2018. **Intra-EU28** trade rose to €290.6 bn in February 2019, +3.7% compared with February 2018.



In January to February 2019, **extra-EU28** exports of goods rose to €309.8 bn (an increase of 4.1% compared with January-February 2018), and imports rose to €338.2 bn (an increase of 6.2% compared with January-February 2018). As a result, the **EU28** recorded a deficit of €28.4 bn, compared with -€20.7 bn in January-February 2018. **Intra-EU28** trade rose to €591.8 bn in January-February 2019, +3.6% compared with January-February 2018.

EU28 trade - non seasonally adjusted data

bn €

Flows	Feb 18	Feb 19	Growth	Jan-Feb 18	Jan-Feb 19	Growth
Extra-EU28 exports	147.2	156.3	6.2%	297.6	309.8	4.1%
Extra-EU28 imports	146.6	159.0	8.5%	318.4	338.2	6.2%
Extra-EU28 trade balance	0.7	-2.7		-20.7	-28.4	
Intra-EU28 trade	280.1	290.6	3.7%	571.4	591.8	3.6%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Feb 18	Jan-Feb 19	Growth	Jan-Feb 18	Jan-Feb 19	Growth	Jan-Feb 18	Jan-Feb 19
Total	297.6	309.8	4.1%	318.4	338.2	6.2%	-20.7	-28.4
Primary goods:	44.4	44.2	-0.5%	95.7	97.7	2.1%	-51.3	-53.5
<i>Food & drink</i>	18.6	20.2	8.6%	18.2	19.8	8.8%	0.4	0.4
<i>Raw materials</i>	8.4	8.4	0.0%	13.4	14.0	4.5%	-5.0	-5.6
<i>Energy</i>	17.5	15.7	-10.3%	64.2	64.0	-0.3%	-46.7	-48.3
Manufactured goods:	245.2	257.6	5.1%	212.3	228.0	7.4%	32.9	29.6
<i>Chemicals</i>	57.3	62.1	8.4%	32.7	36.4	11.3%	24.6	25.7
<i>Machinery & vehicles</i>	119.9	125.0	4.3%	97.8	104.7	7.1%	22.0	20.3
<i>Other manuf'd goods</i>	68.0	70.5	3.7%	81.8	86.8	6.1%	-13.8	-16.4
Other	8.0	8.0	0.0%	10.4	12.5	20.2%	-2.4	-4.5

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Feb 18	Jan-Feb 19	Growth	Jan-Feb 18	Jan-Feb 19	Growth	Jan-Feb 18	Jan-Feb 19
United States	61.4	69.5	13.2%	40.5	47.8	18.0%	20.9	21.6
China	30.1	34.0	13.0%	65.6	71.8	9.5%	-35.5	-37.8
Switzerland	23.8	25.2	5.9%	17.6	19.7	11.9%	6.2	5.5
Russia	12.9	13.1	1.6%	26.6	26.9	1.1%	-13.7	-13.8
Turkey	14.5	10.6	-26.9%	12.0	13.3	10.8%	2.5	-2.7
Japan	10.3	11.0	6.8%	11.5	12.5	8.7%	-1.2	-1.5
Norway	8.1	9.0	11.1%	13.7	13.3	-2.9%	-5.6	-4.3
South Korea	7.8	7.4	-5.1%	7.8	8.6	10.3%	-0.1	-1.2
India	7.1	6.6	-7.0%	7.8	8.3	6.4%	-0.7	-1.7
Canada	6.2	6.7	8.1%	4.9	5.3	8.2%	1.2	1.4

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Feb 19	Growth / Jan-Feb 18	Jan-Feb 19	Growth / Jan-Feb 18	Jan-Feb 19	Growth / Jan-Feb 18	Jan-Feb 19	Growth / Jan-Feb 18	Jan-Feb 19	Growth / Jan-Feb 18	Jan-Feb 19	Growth / Jan-Feb 18	Jan-Feb 19	Jan-Feb 18	Jan-Feb 19	Jan-Feb 18	Jan-Feb 19	Jan-Feb 18
Belgium	60.4	-7%	43.1	-9%	17.3	-2%	58.7	-6%	37.4	-6%	21.3	-5%	1.7	2.8	5.7	7.6	-4.0	-4.8
Bulgaria	4.7	11%	3.2	9%	1.4	14%	5.2	5%	3.2	1%	2.0	12%	-0.5	-0.7	0.1	-0.2	-0.5	-0.5
Czechia	28.8	4%	24.5	4%	4.3	1%	25.5	3%	19.1	0%	6.4	15%	3.3	3.0	5.5	4.3	-2.2	-1.4
Denmark	15.7	6%	9.4	2%	6.3	13%	14.3	2%	9.8	3%	4.6	0%	1.4	0.7	-0.4	-0.3	1.8	1.0
Germany	218.1	3%	131.1	2%	87.0	3%	184.9	5%	121.7	5%	63.2	5%	33.3	36.3	9.4	12.3	23.9	24.0
Estonia	2.3	8%	1.6	3%	0.7	19%	2.5	4%	1.9	1%	0.6	14%	-0.2	-0.3	-0.3	-0.3	0.1	0.0
Ireland	26.2	17%	13.2	21%	13.0	13%	12.9	0%	8.8	7%	4.1	-13%	13.2	9.4	4.4	2.7	8.9	6.8
Greece	5.2	4%	2.9	8%	2.3	-1%	9.0	4%	4.6	7%	4.4	1%	-3.8	-3.7	-1.8	-1.7	-2.1	-2.0
Spain	47.1	1%	32.1	2%	15.0	-1%	53.8	2%	30.4	0%	23.4	5%	-6.7	-6.0	1.6	1.0	-8.3	-7.1
France	82.6	7%	51.0	6%	31.6	8%	96.2	4%	66.5	3%	29.7	4%	-13.6	-15.5	-15.5	-16.1	1.8	0.7
Croatia	2.3	8%	1.6	7%	0.7	10%	3.8	10%	3.1	12%	0.7	0%	-1.5	-1.3	-1.5	-1.3	0.0	0.0
Italy	73.2	3%	42.5	2%	30.7	6%	69.6	3%	40.5	0%	29.1	6%	3.6	3.0	2.0	1.6	1.6	1.4
Cyprus	0.7	81%	0.5	210%	0.2	-16%	1.4	10%	0.8	-2%	0.6	33%	-0.7	-0.8	-0.3	-0.6	-0.4	-0.2
Latvia	2.1	1%	1.5	6%	0.6	-10%	2.3	0%	1.8	2%	0.5	-7%	-0.3	-0.3	-0.3	-0.4	0.1	0.1
Lithuania	4.5	9%	2.7	8%	1.8	10%	4.9	5%	3.2	2%	1.7	14%	-0.4	-0.5	-0.5	-0.6	0.1	0.2
Luxembourg	3.1	37%	2.7	41%	0.4	17%	4.1	24%	2.9	5%	1.1	121%	-1.0	-1.0	-0.2	-0.8	-0.8	-0.2
Hungary	18.4	8%	15.2	8%	3.2	6%	17.4	8%	12.7	4%	4.7	21%	1.1	1.0	2.5	1.8	-1.5	-0.8
Malta	0.4	-13%	0.2	-29%	0.2	10%	0.9	19%	0.7	17%	0.3	22%	-0.6	-0.4	-0.5	-0.3	-0.1	0.0
Netherlands	101.3	4%	76.8	6%	24.5	1%	91.3	3%	42.0	4%	49.3	3%	10.0	8.8	34.8	32.4	-24.8	-23.6
Austria	25.8	4%	18.5	3%	7.3	6%	27.3	7%	21.0	5%	6.4	15%	-1.6	-0.7	-2.4	-2.0	0.9	1.3
Poland	36.8	5%	29.8	4%	7.0	9%	39.0	8%	25.3	0%	13.7	28%	-2.2	-1.0	4.5	3.2	-6.7	-4.3
Portugal	9.8	4%	7.6	6%	2.1	-1%	13.3	14%	10.0	13%	3.3	19%	-3.5	-2.2	-2.3	-1.6	-1.1	-0.6
Romania	11.3	5%	8.9	6%	2.5	1%	13.8	10%	10.3	9%	3.5	13%	-2.4	-1.7	-1.4	-1.1	-1.0	-0.7
Slovenia	6.5	10%	4.9	7%	1.6	21%	6.0	8%	3.9	4%	2.1	16%	0.4	0.3	1.0	0.8	-0.5	-0.5
Slovakia	13.4	10%	11.3	6%	2.1	42%	13.2	8%	10.5	11%	2.7	-3%	0.2	-0.1	0.8	1.2	-0.5	-1.2
Finland	11.0	8%	6.7	11%	4.3	4%	10.4	-2%	7.4	1%	3.0	-8%	0.6	-0.5	-0.7	-1.3	1.3	0.8
Sweden	24.0	6%	14.2	5%	9.8	8%	23.3	0%	16.5	0%	6.8	1%	0.8	-0.6	-2.3	-3.0	3.1	2.4
United Kingdom	65.9	3%	34.1	6%	31.8	0%	101.5	10%	52.4	8%	49.1	13%	-35.6	-28.1	-18.3	-16.5	-17.3	-11.6

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 April 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In February 2019 compared with January 2019, **euro area** seasonally adjusted exports decreased by 1.4%, while imports decreased by 2.7%. The seasonally adjusted balance was +€19.5 bn, an increase compared with January (+€17.4 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19
Extra-EA19 exports	187.0	187.7	187.8	191.0	189.2	192.7	190.7	194.1	192.7	193.2	194.8	192.1
Extra-EA19 imports	166.6	169.8	171.0	174.7	177.0	176.3	177.7	180.8	177.4	177.3	177.4	172.6
Extra-EA19 trade balance	20.4	17.8	16.8	16.4	12.2	16.4	13.0	13.3	15.3	15.9	17.4	19.5
Intra-EA19 trade	159.7	161.7	160.6	164.4	164.0	163.3	163.2	165.3	163.3	162.3	166.0	164.1

The source dataset is available [here](#).

In February 2019 compared with January 2019, **EU28** seasonally adjusted exports decreased by 0.2%, while imports decreased by 2.3%. The seasonally adjusted balance was -€2.8 bn, an improvement compared with January (-€6.5 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19
Extra-EU28 exports	161.9	158.9	158.9	165.2	163.9	166.8	167.0	167.5	164.7	163.9	166.1	165.7
Extra-EU28 imports	156.6	159.9	159.4	164.6	168.9	168.9	167.9	173.8	170.5	170.4	172.6	168.6
Extra-EU28 trade balance	5.3	-1.0	-0.5	0.5	-5.0	-2.1	-0.8	-6.3	-5.9	-6.4	-6.5	-2.8
Intra-EU28 trade	287.1	292.2	292.0	297.0	295.1	296.2	294.7	299.0	297.0	294.9	301.9	298.4

The source dataset is available [here](#).

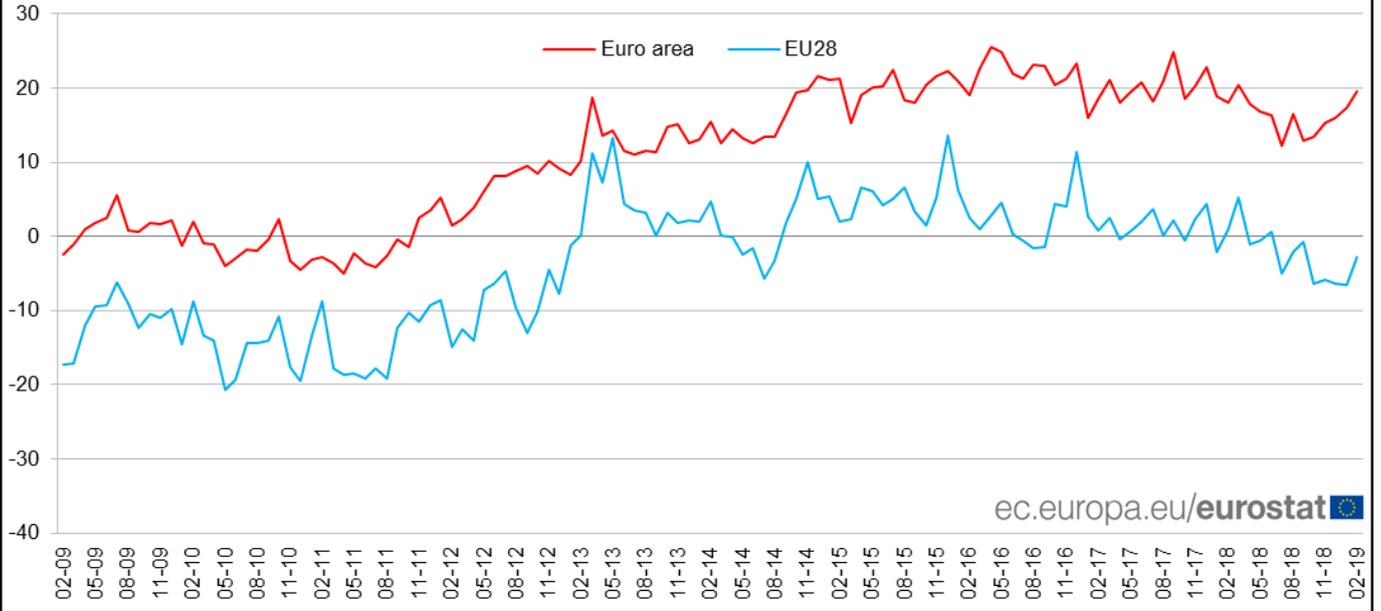
Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jan 19	Feb 19	Growth	Jan 19	Feb 19	Growth	Jan 19	Feb 19
EU28	166.1	165.7	-0.2%	172.6	168.6	-2.3%	-6.5	-2.8
Belgium	9.2	8.6	-7.3%	10.7	10.4	-3.2%	-1.5	-1.8
Bulgaria	0.8	0.8	3.1%	1.1	1.1	5.7%	-0.3	-0.3
Czechia	2.3	2.3	0.3%	3.3	3.2	-1.2%	-1.0	-1.0
Denmark	3.3	3.1	-5.9%	2.2	2.2	1.3%	1.1	0.9
Germany	46.3	45.4	-2.0%	31.9	30.4	-4.6%	14.4	14.9
Estonia	0.4	0.4	4.8%	0.3	0.3	-5.4%	0.1	0.1
Ireland	6.4	6.8	6.7%	2.1	2.0	-1.6%	4.3	4.8
Greece	1.2	1.4	14.3%	2.4	1.9	-18.7%	-1.2	-0.6
Spain	8.2	8.1	-1.1%	11.5	11.5	0.4%	-3.3	-3.4
France	17.2	17.3	0.3%	15.1	14.9	-1.3%	2.2	2.4
Croatia	0.4	0.4	-1.2%	0.4	0.4	3.4%	0.0	0.0
Italy	17.5	17.2	-1.4%	14.5	14.3	-1.1%	3.0	2.9
Cyprus	0.1	0.1	-4.5%	0.4	0.2	-53.0%	-0.3	-0.1
Latvia	0.4	0.3	-4.6%	0.3	0.3	-3.7%	0.1	0.0
Lithuania	1.1	1.0	-8.2%	0.8	0.9	4.1%	0.3	0.1
Luxembourg	0.2	0.2	-0.7%	0.6	0.5	-17.7%	-0.4	-0.3
Hungary	1.7	1.7	-1.5%	2.4	2.3	-4.0%	-0.7	-0.6
Malta	0.1	0.1	-21.6%	0.2	0.1	-25.3%	0.0	0.0
Netherlands	12.7	13.3	4.8%	25.5	24.8	-2.7%	-12.8	-11.5
Austria	3.9	3.8	-1.7%	2.9	3.1	9.5%	1.0	0.7
Poland	3.8	3.9	2.4%	6.4	7.7	19.5%	-2.6	-3.8
Portugal	1.2	1.2	3.7%	1.8	1.7	-7.2%	-0.6	-0.5
Romania	1.3	1.4	6.6%	1.9	1.9	0.6%	-0.6	-0.5
Slovenia	0.9	0.9	-5.3%	1.1	1.1	0.7%	-0.2	-0.2
Slovakia	1.2	1.1	-8.0%	1.4	1.3	-2.0%	-0.1	-0.2
Finland	2.3	2.3	-2.6%	1.5	1.6	1.4%	0.8	0.7
Sweden	5.1	5.1	-0.7%	3.6	3.4	-4.6%	1.5	1.6
United Kingdom	16.7	17.5	4.3%	26.3	24.7	-5.9%	-9.5	-7.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



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