

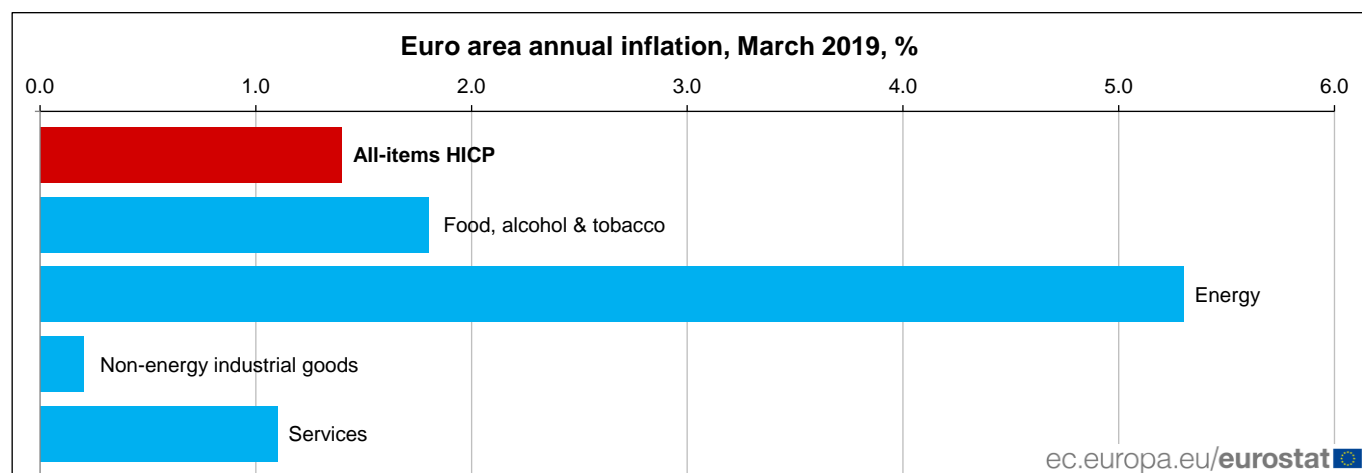
54/2019 - 1 April 2019

Flash estimate - March 2019

**Euro area annual inflation down to 1.4%**

**Euro area** annual inflation is expected to be 1.4% in March 2019, down from 1.5% in February according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in March (5.3%, compared with 3.6% in February), followed by food, alcohol & tobacco (1.8%, compared with 2.3% in February), services (1.1%, compared with 1.4% in February) and non-energy industrial goods (0.2%, compared with 0.4% in February).

**Euro area annual inflation and its components, %**

	Weight (%) 2019	Mar 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019
All-items HICP	1000.0	1.4	2.3	1.9	1.5	1.4	1.5	<b>1.4e</b>
All-items excluding:								
> energy	898.7	1.3	1.4	1.2	1.1	1.3	1.3	<b>1.0e</b>
> energy, unprocessed food	854.0	1.3	1.3	1.1	1.1	1.2	1.2	<b>1.0e</b>
> energy, food, alcohol & tobacco	708.5	1.1	1.2	0.9	0.9	1.1	1.0	<b>0.8e</b>
Food, alcohol & tobacco	190.1	2.1	2.2	1.9	1.8	1.8	2.3	<b>1.8e</b>
> processed food, alcohol & tobacco	145.4	2.4	2.1	2.0	1.7	1.8	2.1	<b>2.0e</b>
> unprocessed food	44.7	1.2	2.4	1.8	1.8	1.8	2.9	<b>1.2e</b>
Energy	101.3	2.1	10.8	9.1	5.5	2.7	3.6	<b>5.3e</b>
Non-energy industrial goods	263.8	0.1	0.2	0.2	0.2	0.3	0.4	<b>0.2e</b>
Services	444.7	1.7	1.7	1.4	1.3	1.6	1.4	<b>1.1e</b>

e = estimate

### Geographical coverage

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

### Methods and definitions

**Annual inflation** is the change of the price level between the current month and the same month of the previous year.

### Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for March 2019 is scheduled for 17 April 2019.

### For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

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