

49/2019 - 18 March 2019

January 2019

Euro area international trade in goods surplus**€1.5 bn**

€24.9 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in January 2019 was €183.4 billion, an increase of 2.5% compared with January 2018 (€179.0 bn). Imports from the rest of the world stood at €181.8 bn, a rise of 3.4% compared with January 2018 (€175.9 bn). As a result, the **euro area** recorded a €1.5 bn surplus in trade in goods with the rest of the world in January 2019, compared with +€3.1 bn in January 2018. **Intra-euro area** trade rose to €164.6 bn in January 2019, up by 2.4% compared with January 2018.



In 2018, **euro area** exports of goods to the rest of the world rose to €2 277.6 bn (an increase of 3.7% compared with 2017), and imports rose to €2 084.2 bn (an increase of 6.6% with respect to the previous year). As a result the **euro area** recorded a surplus of €193.4 bn in 2018, compared with +€240.8 bn in 2017. **Intra-euro area** trade rose to €1 943.5 bn in 2018, up by 5.3% compared with 2017.

EA19 trade - non seasonally adjusted data**bn €**

Flows	Jan 18	Jan 19	Growth	Jan-Dec 17	Jan-Dec 18	Growth
Extra-EA19 exports	179.0	183.4	2.5%	2 195.5	2 277.6	3.7%
Extra-EA19 imports	175.9	181.8	3.4%	1 954.7	2 084.2	6.6%
Extra-EA19 trade balance	3.1	1.5		240.8	193.4	
Intra-EA19 trade	160.8	164.6	2.4%	1 845.1	1 943.5	5.3%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in January 2019 was €153.6 billion, up by 2.1% compared with January 2018 (€150.4 bn). Imports from the rest of the world stood at €178.5 bn, up by 3.9% compared with January 2018 (€171.8 bn). As a result, the **EU28** recorded a €24.9 bn deficit in trade in goods with the rest of the world in January 2019, compared with -€21.4 bn in January 2018. **Intra-EU28** trade rose to €297.9 bn in January 2019, +2.3% compared with January 2018.



In 2018, **extra-EU28** exports of goods rose to €1 955.7 bn (an increase of 4.1% with respect to the previous year), and imports rose to €1 980.4 bn (an increase of 6.6% compared with 2017). As a result, the **EU28** recorded a deficit of €24.6 bn, compared with a surplus of €22.1 bn in 2017. **Intra-EU28** trade rose to €3 518.3 bn in 2018, +4.9% compared with 2017.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jan 18	Jan 19	Growth	Jan-Dec 17	Jan-Dec 18	Growth
Extra-EU28 exports	150.4	153.6	2.1%	1 879.0	1 955.7	4.1%
Extra-EU28 imports	171.8	178.5	3.9%	1 857.0	1 980.4	6.6%
Extra-EU28 trade balance	-21.4	-24.9		22.1	-24.6	
Intra-EU28 trade	291.2	297.9	2.3%	3 352.7	3 518.3	4.9%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan 18	Jan 19	Growth	Jan 18	Jan 19	Growth	Jan 18	Jan 19
Total	150.4	153.6	2.1%	171.8	178.5	3.9%	-21.4	-24.9
Primary goods:	22.4	21.9	-2.2%	51.6	52.4	1.6%	-29.2	-30.5
<i>Food & drink</i>	9.4	9.9	5.3%	10.0	10.7	7.0%	-0.6	-0.7
<i>Raw materials</i>	4.1	4.1	0.0%	6.9	7.2	4.3%	-2.8	-3.1
<i>Energy</i>	8.9	7.9	-11.2%	34.6	34.5	-0.3%	-25.7	-26.6
Manufactured goods:	123.3	127.9	3.7%	114.4	119.7	4.6%	8.9	8.2
<i>Chemicals</i>	30.5	32.2	5.6%	16.9	18.7	10.7%	13.5	13.5
<i>Machinery & vehicles</i>	59.3	61.2	3.2%	53.6	55.4	3.4%	5.7	5.8
<i>Other manuf'd goods</i>	33.5	34.5	3.0%	43.8	45.6	4.1%	-10.2	-11.0
Other	4.7	3.8	-19.1%	5.9	6.5	10.2%	-1.2	-2.6

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan 18	Jan 19	Growth	Jan 18	Jan 19	Growth	Jan 18	Jan 19
United States	31.4	35.3	12.4%	21.3	23.8	11.7%	10.1	11.5
China	16.0	17.6	10.0%	36.8	38.9	5.7%	-20.8	-21.4
Switzerland	12.3	12.5	1.6%	8.5	10.1	18.8%	3.8	2.4
Russia	6.2	6.2	0.0%	14.0	14.3	2.1%	-7.8	-8.1
Japan	5.3	5.7	7.5%	6.3	6.4	1.6%	-0.9	-0.7
Norway	4.1	4.6	12.2%	7.3	7.4	1.4%	-3.2	-2.8
Turkey	7.7	5.0	-35.1%	6.5	6.8	4.6%	1.2	-1.8
South Korea	4.0	3.6	-10.0%	4.3	4.9	14.0%	-0.4	-1.3
India	3.4	3.2	-5.9%	4.2	4.4	4.8%	-0.8	-1.2
Canada	3.0	3.2	6.7%	2.8	3.1	10.7%	0.2	0.1

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan 19	Growth / Jan 18	Jan 19	Growth / Jan 18	Jan 19	Growth / Jan 18	Jan 19	Growth / Jan 18	Jan 19	Growth / Jan 18	Jan 19	Growth / Jan 18	Jan 19	Jan 18	Jan 19	Jan 18	Jan 19	Jan 18
Belgium	31.0	-7%	22.1	-10%	8.9	1%	30.5	-5%	19.1	-4%	11.4	-7%	0.5	1.3	3.0	4.7	-2.5	-3.4
Bulgaria	2.3	3%	1.6	2%	0.7	6%	2.5	-2%	1.5	-7%	1.0	9%	-0.2	-0.3	0.1	-0.1	-0.3	-0.3
Czechia	14.8	3%	12.7	4%	2.2	-1%	13.2	2%	9.7	-1%	3.5	8%	1.7	1.4	3.0	2.5	-1.3	-1.0
Denmark	8.2	8%	4.8	4%	3.3	15%	7.3	-2%	4.9	0%	2.5	-6%	0.8	0.0	0.0	-0.2	0.9	0.3
Germany	109.1	2%	65.3	1%	43.8	3%	94.2	5%	60.4	4%	33.8	7%	14.9	17.7	4.9	6.8	10.0	10.9
Estonia	1.2	12%	0.8	6%	0.3	31%	1.3	2%	0.9	-2%	0.3	16%	-0.1	-0.2	-0.1	-0.2	0.0	0.0
Ireland	13.5	12%	7.0	27%	6.5	0%	6.5	1%	4.4	7%	2.1	-11%	7.0	5.5	2.7	1.5	4.3	4.1
Greece	2.5	-1%	1.5	13%	1.0	-17%	4.7	3%	2.2	2%	2.5	4%	-2.2	-2.0	-0.7	-0.8	-1.5	-1.1
Spain	23.4	0%	16.0	-1%	7.4	0%	27.7	2%	15.3	1%	12.4	3%	-4.2	-3.7	0.8	1.0	-5.0	-4.6
France	40.9	6%	25.5	5%	15.4	8%	48.8	2%	33.2	1%	15.7	2%	-7.9	-9.4	-7.7	-8.4	-0.2	-1.0
Croatia	1.1	4%	0.8	2%	0.3	7%	1.8	6%	1.5	10%	0.4	-7%	-0.7	-0.7	-0.7	-0.6	0.0	-0.1
Italy	35.7	3%	20.8	1%	14.9	5%	35.4	2%	19.9	-1%	15.4	6%	0.3	-0.1	0.9	0.4	-0.6	-0.5
Cyprus	0.5	165%	0.4	402%	0.1	-18%	0.8	29%	0.4	-4%	0.4	83%	-0.3	-0.4	0.1	-0.3	-0.3	-0.1
Latvia	1.0	1%	0.7	6%	0.3	-11%	1.2	1%	0.9	3%	0.3	-2%	-0.1	-0.1	-0.2	-0.2	0.0	0.0
Lithuania	2.3	8%	1.4	7%	0.9	10%	2.4	0%	1.5	-3%	0.8	6%	-0.1	-0.3	-0.1	-0.3	0.0	0.0
Luxembourg	1.5	35%	1.3	38%	0.2	18%	1.8	6%	1.1	-17%	0.6	107%	-0.3	-0.6	0.2	-0.4	-0.4	-0.1
Hungary	9.0	5%	7.4	5%	1.6	3%	8.7	7%	6.2	2%	2.6	21%	0.3	0.4	1.2	0.9	-0.9	-0.5
Malta	0.2	-12%	0.1	-38%	0.1	31%	0.4	-15%	0.2	-34%	0.2	42%	-0.2	-0.2	-0.1	-0.2	0.0	0.0
Netherlands	51.3	2%	39.3	4%	12.1	-3%	47.4	3%	21.3	5%	26.1	0%	4.0	4.1	18.0	17.6	-14.0	-13.6
Austria	13.0	3%	9.4	3%	3.6	4%	13.7	6%	10.5	5%	3.1	8%	-0.7	-0.3	-1.2	-0.9	0.5	0.6
Poland	18.1	2%	14.8	1%	3.3	4%	18.1	-1%	12.3	-4%	5.8	5%	0.0	-0.5	2.4	1.8	-2.5	-2.3
Portugal	5.0	4%	3.9	7%	1.1	-6%	7.0	17%	5.2	16%	1.8	19%	-2.0	-1.2	-1.3	-0.8	-0.7	-0.4
Romania	5.5	2%	4.3	4%	1.1	-8%	6.7	9%	5.0	9%	1.7	8%	-1.3	-0.8	-0.7	-0.4	-0.6	-0.4
Slovenia	3.2	9%	2.4	3%	0.8	32%	3.0	5%	1.9	3%	1.1	7%	0.2	0.1	0.5	0.5	-0.3	-0.4
Slovakia	6.7	13%	5.7	8%	1.0	57%	6.7	11%	5.4	15%	1.4	-1%	0.0	-0.1	0.4	0.6	-0.4	-0.8
Finland	5.8	10%	3.6	16%	2.2	3%	5.3	-3%	3.7	0%	1.6	-11%	0.6	-0.1	0.0	-0.5	0.6	0.4
Sweden	12.2	4%	7.2	4%	5.1	4%	12.1	0%	8.5	1%	3.6	0%	0.1	-0.3	-1.3	-1.5	1.4	1.2
United Kingdom	32.4	-2%	17.0	3%	15.3	-7%	52.2	6%	25.8	5%	26.4	7%	-19.8	-16.2	-8.7	-8.0	-11.1	-8.2

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 13 March 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar


Issued by: **Eurostat Press Office**

Baiba GRANDOVSKA
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu


For further information on data:

Michele MAROTTA
Tel: +352-4301-32 493
estat-etfree@ec.europa.eu

 [EurostatStatistics](https://www.facebook.com/EurostatStatistics)

 ec.europa.eu/eurostat/

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu

Annex - Seasonally adjusted data

In January 2019 compared with December 2018, **euro area** seasonally adjusted exports increased by 0.8%, while imports increased by 0.3%. The seasonally adjusted balance was +€17.0 bn, an increase compared with December (+€16.0 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19
Extra-EA19 exports	184.2	187.0	187.4	187.7	190.8	189.3	192.7	190.7	194.1	192.7	193.3	194.8
Extra-EA19 imports	166.3	166.5	169.7	171.0	174.4	177.1	176.4	177.7	180.9	177.6	177.3	177.8
Extra-EA19 trade balance	18.0	20.5	17.7	16.7	16.4	12.1	16.3	13.0	13.3	15.1	16.0	17.0
Intra-EA19 trade	158.5	159.7	161.7	160.5	164.3	164.0	163.2	163.1	165.3	163.2	162.2	164.7

The source dataset is available [here](#).

In January 2019 compared with December 2018, **EU28** seasonally adjusted exports increased by 1.3%, while imports increased by 1.1%. The seasonally adjusted balance was -€6.0 bn, an improvement compared with December (-€6.2 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19
Extra-EU28 exports	156.2	161.8	158.7	158.8	165.1	163.9	166.9	167.1	167.6	164.9	164.1	166.2
Extra-EU28 imports	155.5	156.5	159.8	159.4	164.5	169.0	169.1	168.0	173.9	170.8	170.3	172.2
Extra-EU28 trade balance	0.7	5.3	-1.1	-0.6	0.6	-5.0	-2.2	-0.8	-6.3	-5.9	-6.2	-6.0
Intra-EU28 trade	287.2	287.2	292.1	291.9	296.8	295.1	296.1	294.5	298.7	296.5	294.4	298.5

The source dataset is available [here](#).

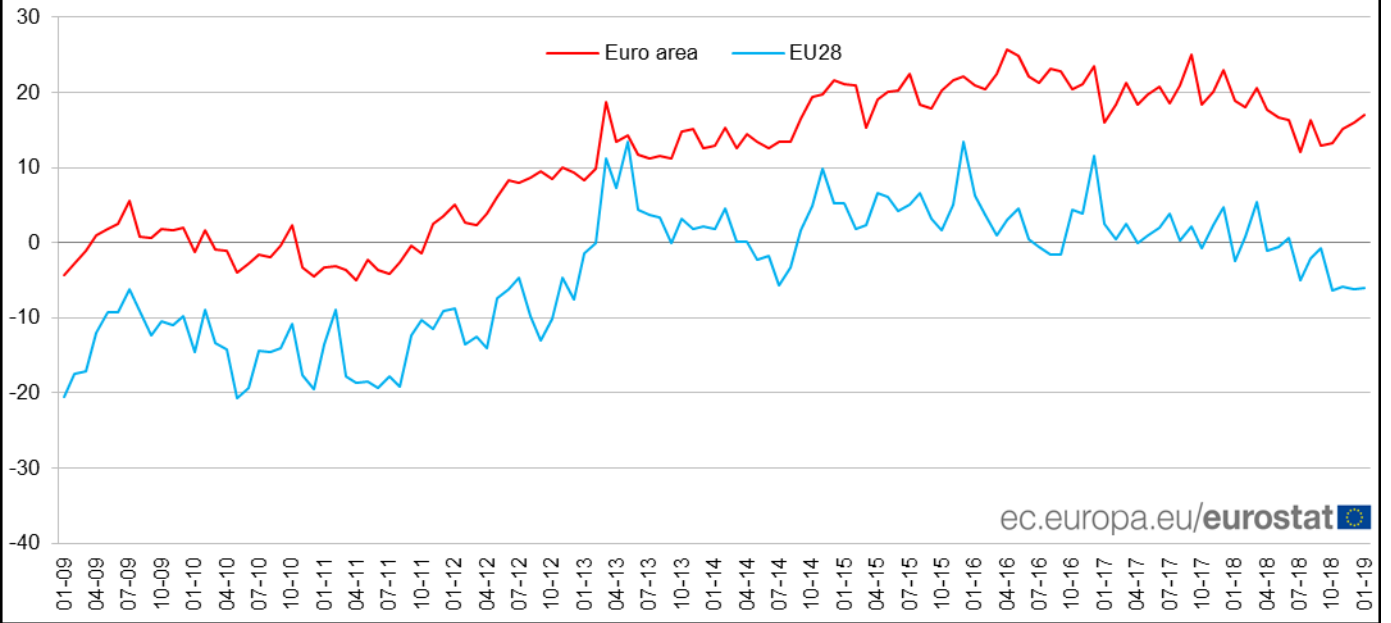
Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Dec 18	Jan 19	Growth	Dec 18	Jan 19	Growth	Dec 18	Jan 19
EU28	164.1	166.2	1.3%	170.3	172.2	1.1%	-6.2	-6.0
Belgium	9.1	9.3	2.7%	11.6	10.8	-7.0%	-2.5	-1.4
Bulgaria	0.8	0.8	6.0%	0.9	1.1	12.8%	-0.2	-0.3
Czechia	2.4	2.3	-2.6%	3.2	3.3	1.7%	-0.8	-1.0
Denmark	3.0	3.3	12.4%	2.2	2.2	0.2%	0.7	1.1
Germany	46.3	46.4	0.2%	30.1	32.0	6.2%	16.1	14.4
Estonia	0.4	0.4	0.7%	0.3	0.3	-2.0%	0.1	0.1
Ireland	6.5	6.3	-2.8%	3.9	2.1	-47.1%	2.6	4.3
Greece	1.2	1.2	-0.3%	2.1	2.4	13.1%	-0.9	-1.2
Spain	8.2	8.2	-0.5%	11.8	11.5	-2.4%	-3.5	-3.3
France	17.8	17.2	-3.3%	15.4	15.1	-2.1%	2.4	2.1
Croatia	0.3	0.4	24.4%	0.4	0.4	2.3%	-0.1	0.0
Italy	16.8	17.5	4.3%	14.9	14.5	-2.3%	1.9	2.9
Cyprus	0.1	0.1	-8.7%	0.5	0.4	-21.0%	-0.4	-0.3
Latvia	0.4	0.4	-1.3%	0.4	0.3	-11.6%	0.0	0.0
Lithuania	1.0	1.1	5.8%	0.8	0.8	-0.2%	0.2	0.3
Luxembourg	0.2	0.2	-2.6%	0.3	0.5	88.2%	-0.1	-0.3
Hungary	1.6	1.7	5.8%	2.3	2.4	5.5%	-0.7	-0.7
Malta	0.1	0.1	-1.3%	0.1	0.2	5.7%	0.0	0.0
Netherlands	13.3	12.8	-3.9%	24.9	25.5	2.2%	-11.7	-12.7
Austria	3.8	3.9	3.9%	2.9	2.9	-1.9%	0.8	1.0
Poland	3.8	3.8	1.4%	6.3	5.9	-6.9%	-2.6	-2.1
Portugal	1.1	1.2	3.5%	1.5	1.8	17.4%	-0.4	-0.6
Romania	1.2	1.3	6.4%	1.8	1.9	6.8%	-0.5	-0.6
Slovenia	0.8	0.9	12.1%	1.1	1.1	-1.1%	-0.3	-0.2
Slovakia	1.1	1.2	10.7%	1.3	1.4	3.6%	-0.2	-0.1
Finland	2.2	2.3	5.3%	1.7	1.5	-9.4%	0.5	0.8
Sweden	4.9	5.1	3.1%	3.8	3.6	-6.3%	1.1	1.5
United Kingdom	15.6	16.6	6.4%	23.5	26.4	12.2%	-7.9	-9.7

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



ec.europa.eu/eurostat 