

176/2018 - 15 November 2018

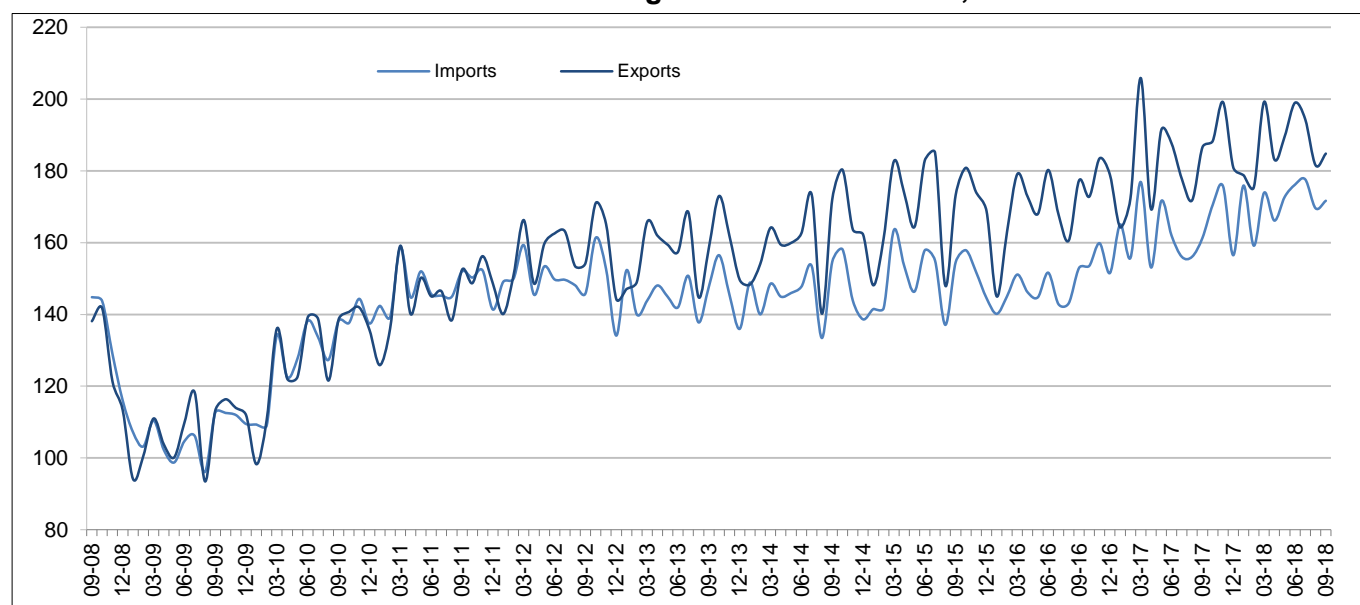
September 2018

Euro area international trade in goods surplus**€13.1 bn**

€1.8 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in September 2018 was €184.8 billion, a decrease of 1.0% compared with September 2017 (€186.6 bn). Imports from the rest of the world stood at €171.7 bn, a rise of 6.4% compared with September 2017 (€161.3 bn). As a result, the **euro area** recorded a €13.1 bn surplus in trade in goods with the rest of the world in September 2018, compared with +€25.3 bn in September 2017. **Intra-euro area** trade rose to €161.1 bn in September 2018, up by 2.2% compared with September 2017.

International trade in goods of the euro area, € bn

In January to September 2018, **euro area** exports of goods to the rest of the world rose to €1 686.0 bn (an increase of 3.6% compared with January-September 2017), while imports rose to €1 542.9 bn (an increase of 5.8% compared with January-September 2017). As a result the **euro area** recorded a surplus of €143.1 bn, compared with +€169.2 bn in January-September 2017. **Intra-euro area** trade rose to €1 449.8 bn in January-September 2018, up by 5.7% compared with January-September 2017.

EA19 trade - non seasonally adjusted data**bn €**

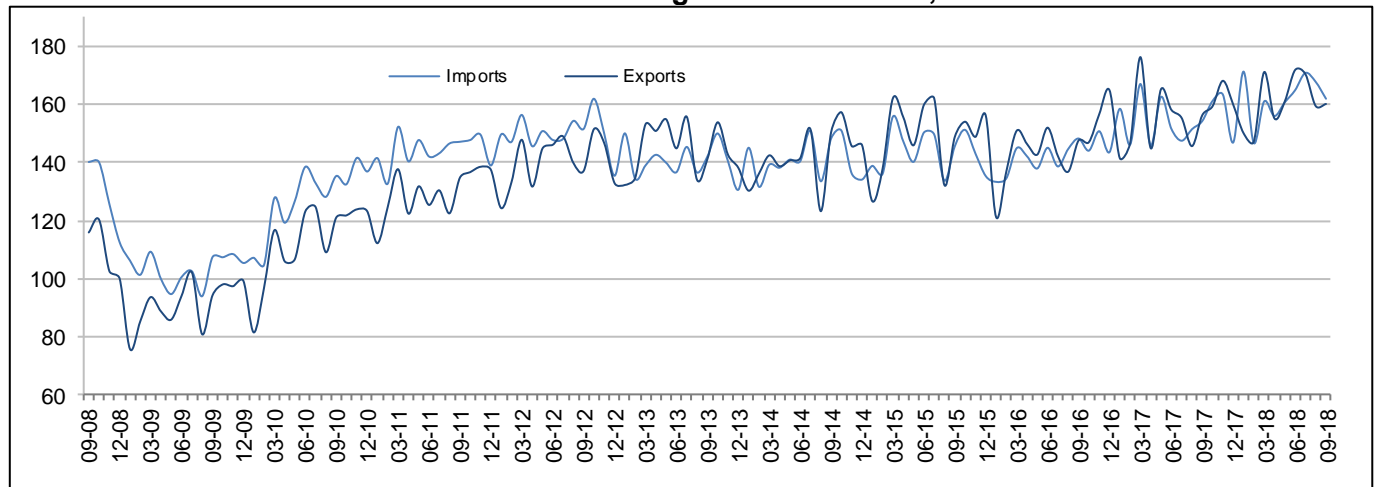
Flows	Sep 17	Sep 18	Growth	Jan-Sep 17	Jan-Sep 18	Growth
Extra-EA19 exports	186.6	184.8	-1.0%	1,627.0	1,686.0	3.6%
Extra-EA19 imports	161.3	171.7	6.4%	1,457.8	1,542.9	5.8%
Extra-EA19 trade balance	25.3	13.1		169.2	143.1	
Intra-EA19 trade	157.6	161.1	2.2%	1,371.1	1,449.8	5.7%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in September 2018 was €160.2 billion, up by 2.5% compared with September 2017 (€156.3 bn). Imports from the rest of the world stood at €162.0 bn, up by 5.0% compared with September 2017 (€154.3 bn). As a result, the **EU28** recorded a €1.8 bn deficit in trade in goods with the rest of the world in September 2018, compared with a surplus of €2.0 bn in September 2017. **Intra-EU28** trade rose to €291.0 bn in September 2018, up by 0.5% compared with September 2017.

International trade in goods of the EU28, € bn



In January to September 2018, **extra-EU28** exports of goods rose to €1 446.9 bn (an increase of 4.1% compared with January-September 2017), while imports rose to €1 461.5 bn (an increase of 5.5% compared with January-September 2017). As a result, the **EU28** recorded a deficit of €14.6 bn, compared with a surplus of €5.0 bn in January-September 2017. **Intra-EU28** trade rose to €2 617.2 bn in January-September 2018, up by 5.1% compared with January-September 2017.

EU28 trade - non seasonally adjusted data

Flows	Sep 17	Sep 18	Growth	Jan-Sep 17	Jan-Sep 18	Growth
Extra-EU28 exports	156.3	160.2	2.5%	1,390.3	1,446.9	4.1%
Extra-EU28 imports	154.3	162.0	5.0%	1,385.2	1,461.5	5.5%
Extra-EU28 trade balance	2.0	-1.8		5.0	-14.6	
Intra-EU28 trade	289.6	291.0	0.5%	2,491.2	2,617.2	5.1%

The source dataset is available [here](#).

Main products - EU28

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Sep 17	Jan-Sep 18	Growth	Jan-Sep 17	Jan-Sep 18	Growth	Jan-Sep 17	Jan-Sep 18
Total	1,390.3	1,446.9	4.1%	1,385.2	1,461.5	5.5%	5.0	-14.6
Primary goods:	199.3	211.0	5.9%	387.7	447.5	15.4%	-188.4	-236.5
<i>Food & drink</i>	89.5	88.8	-0.8%	84.1	83.2	-1.1%	5.4	5.7
<i>Raw materials</i>	37.0	38.0	2.7%	58.9	60.8	3.2%	-21.9	-22.8
<i>Energy</i>	72.9	84.1	15.4%	244.7	303.5	24.0%	-171.8	-219.4
Manufactured goods:	1,147.6	1,184.2	3.2%	948.9	973.2	2.6%	198.8	211.0
<i>Chemicals</i>	249.1	266.4	6.9%	148.1	151.7	2.4%	101.0	114.7
<i>Machinery & vehicles</i>	584.2	592.5	1.4%	439.3	451.8	2.8%	144.9	140.7
<i>Other manuf'd goods</i>	314.3	325.4	3.5%	361.5	369.7	2.3%	-47.1	-44.4
Other	43.3	51.6	19.2%	48.6	40.7	-16.3%	-5.3	10.9

The source dataset is available [here](#).

Main trading partners - EU28

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Sep 17	Jan-Sep 18	Growth	Jan-Sep 17	Jan-Sep 18	Growth	Jan-Sep 17	Jan-Sep 18
United States	280.5	297.9	6.2%	194.3	196.9	1.3%	86.1	101.0
China	145.7	154.3	5.9%	277.8	286.1	3.0%	-132.1	-131.8
Switzerland	112.9	118.7	5.1%	83.4	80.2	-3.8%	29.5	38.5
Russia	63.9	63.4	-0.8%	108.3	124.6	15.1%	-44.4	-61.2
Turkey	61.6	61.0	-1.0%	51.7	55.9	8.1%	10.0	5.1
Norway	37.7	40.1	6.4%	54.7	62.1	13.5%	-17.0	-22.0
Japan	45.1	47.5	5.3%	52.6	52.8	0.4%	-7.5	-5.3
South Korea	37.5	37.1	-1.1%	37.4	38.2	2.1%	0.1	-1.1
India	30.2	33.5	10.9%	33.5	34.9	4.2%	-3.3	-1.4
Canada	28.2	31.1	10.3%	23.7	22.7	-4.2%	4.5	8.4

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Sep 18	Growth / Jan-Sep 17	Jan-Sep 18	Growth / Jan-Sep 17	Jan-Sep 18	Growth / Jan-Sep 17	Jan-Sep 18	Growth / Jan-Sep 17	Jan-Sep 18	Growth / Jan-Sep 17	Jan-Sep 18	Growth / Jan-Sep 17	Jan-Sep 18	Jan-Sep 17	Jan-Sep 18	Jan-Sep 17	Jan-Sep 18	Jan-Sep 17
Belgium	295	4%	215	5%	81	2%	283	4%	181	5%	101	4%	12.8	14.2	33.3	32.0	-20.5	-17.8
Bulgaria	20	3%	14	10%	6	-11%	24	8%	15	8%	8	7%	-3.3	-2.3	-0.7	-0.9	-2.6	-1.3
Czechia	125	5%	105	6%	20	5%	114	8%	87	6%	26	14%	11.6	13.0	18.1	17.2	-6.5	-4.2
Denmark	68	0%	42	-1%	27	2%	65	6%	45	6%	20	7%	3.6	7.2	-3.1	-0.3	6.7	7.6
Germany	991	4%	585	5%	405	2%	813	6%	539	6%	274	5%	178.1	189.7	46.7	53.9	131.5	135.8
Estonia	11	11%	7	6%	3	25%	12	10%	9	5%	3	29%	-1.4	-1.5	-2.0	-2.0	0.6	0.5
Ireland	103	12%	52	11%	51	13%	65	13%	43	13%	23	13%	37.0	33.6	8.9	8.7	28.1	24.9
Greece	25	17%	13	13%	12	22%	41	10%	21	9%	20	12%	-16.4	-16.1	-8.0	-7.7	-8.4	-8.4
Spain	217	3%	144	4%	73	3%	244	5%	143	4%	101	7%	-26.2	-20.9	1.8	2.8	-28.0	-23.8
France	361	4%	216	4%	146	3%	423	3%	293	2%	130	4%	-61.5	-62.1	-77.0	-79.4	15.5	17.3
Croatia	11	5%	7	11%	4	-6%	18	7%	14	6%	4	7%	-6.9	-6.3	-6.4	-6.3	-0.5	0.0
Italy	342	3%	195	4%	147	2%	314	5%	184	4%	129	7%	28.5	33.0	10.6	9.1	17.9	23.9
Cyprus	3	53%	1	-1%	3	86%	7	19%	4	9%	3	37%	-3.1	-3.2	-3.1	-2.7	0.0	-0.5
Latvia	10	8%	6	8%	3	8%	12	10%	9	5%	3	27%	-2.4	-2.0	-2.5	-2.6	0.1	0.6
Lithuania	21	8%	12	7%	8	8%	23	9%	15	5%	7	18%	-2.1	-1.7	-3.3	-3.4	1.2	1.7
Luxembourg	10	-1%	9	-1%	2	-5%	15	0%	13	6%	2	-30%	-4.7	-4.6	-4.4	-3.7	-0.2	-0.9
Hungary	79	5%	65	6%	14	3%	76	7%	57	6%	19	13%	3.1	4.4	7.7	7.2	-4.6	-2.9
Malta	2	21%	1	31%	1	7%	4	8%	3	27%	1	-24%	-2.2	-2.3	-1.9	-1.5	-0.4	-0.8
Netherlands	451	6%	336	5%	115	9%	403	8%	186	9%	217	8%	47.4	53.6	149.1	148.2	-101.7	-94.6
Austria	117	6%	84	7%	33	3%	121	5%	94	6%	27	3%	-4.8	-5.1	-10.3	-10.4	5.5	5.3
Poland	162	5%	130	6%	32	4%	164	8%	114	5%	50	15%	-2.5	1.4	15.1	13.8	-17.7	-12.3
Portugal	44	7%	33	9%	10	-1%	55	8%	42	7%	14	12%	-11.8	-10.5	-8.5	-8.8	-3.3	-1.7
Romania	51	9%	39	10%	12	4%	61	10%	45	8%	15	15%	-10.2	-8.9	-6.5	-6.7	-3.7	-2.1
Slovenia	28	10%	21	11%	7	8%	26	11%	18	9%	8	17%	1.6	1.6	3.5	2.8	-1.9	-1.2
Slovakia	59	7%	50	8%	8	3%	58	8%	47	8%	12	6%	0.5	0.6	3.8	3.6	-3.3	-3.0
Finland	48	6%	28	5%	19	8%	49	6%	34	3%	15	12%	-1.4	-1.5	-5.9	-6.2	4.5	4.7
Sweden	103	3%	62	4%	42	2%	106	5%	74	4%	32	7%	-2.3	-0.3	-12.2	-11.7	9.9	11.4
United Kingdom	309	6%	145	4%	164	8%	420	-1%	223	1%	197	-4%	-111.5	-134.8	-78.9	-81.8	-32.6	-53.0

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 November 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

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Annex - Seasonally adjusted data

In September 2018 compared with August 2018, **euro area** seasonally adjusted exports decreased by 1.6%, while imports increased by 0.2%. The seasonally adjusted balance was +€13.4 bn, a fall compared with August (+€16.8 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 17	May 17	Jun 17	Jul 18	Aug 18	Sep 18
Extra-EA19 exports	181.0	188.9	192.1	189.9	184.1	186.8	187.2	187.6	190.8	189.2	193.0	190.0
Extra-EA19 imports	163.6	169.1	169.5	171.0	166.2	167.4	169.5	171.0	174.3	176.8	176.2	176.6
Extra-EA19 trade balance	17.4	19.8	22.6	18.8	17.9	19.4	17.8	16.6	16.5	12.3	16.8	13.4
Intra-EA19 trade	155.6	159.0	161.0	160.4	158.2	159.5	161.7	160.4	164.3	164.2	163.5	162.8

The source dataset is available [here](#).

In September 2018 compared with August 2018, **EU28** seasonally adjusted exports fell by 0.4% and imports by 1.3%. The seasonally adjusted balance was -€0.2 bn, an improvement compared with August (-€1.9 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 17	May 17	Jun 17	Jul 18	Aug 18	Sep 18
Extra-EU28 exports	153.9	160.3	164.0	162.2	156.2	161.6	158.7	158.8	165.2	163.9	167.4	166.7
Extra-EU28 imports	154.8	158.2	159.6	164.6	155.6	157.0	159.6	159.5	164.6	168.9	169.2	167.0
Extra-EU28 trade balance	-1.0	2.1	4.4	-2.4	0.6	4.6	-0.9	-0.7	0.6	-5.0	-1.9	-0.2
Intra-EU28 trade	282.7	287.6	293.2	291.9	286.5	286.8	291.8	291.6	296.5	294.9	296.3	295.2

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Aug 18	Sep 18	Growth	Aug 18	Sep 18	Growth	Aug 18	Sep 18
EU28	167.4	166.7	-0.4%	169.2	167.0	-1.3%	-1.9	-0.2
Belgium	9.5	9.5	-0.2%	11.3	11.7	3.5%	-1.8	-2.3
Bulgaria	0.6	0.7	18.0%	1.0	1.0	1.9%	-0.3	-0.3
Czechia	2.4	2.3	-3.1%	3.3	3.2	-2.2%	-0.9	-0.9
Denmark	2.9	3.0	2.3%	2.2	2.0	-6.4%	0.7	0.9
Germany	45.8	45.7	-0.2%	31.2	31.2	0.1%	14.6	14.5
Estonia	0.3	0.4	23.7%	0.4	0.3	-9.6%	0.0	0.1
Ireland	5.6	5.5	-1.1%	2.7	3.0	11.8%	2.9	2.5
Greece	1.4	1.3	-6.3%	2.4	2.6	7.4%	-1.0	-1.3
Spain	8.4	8.2	-2.5%	11.3	11.2	-0.6%	-2.9	-3.0
France	16.7	16.6	-1.0%	14.9	14.7	-1.5%	1.8	1.9
Croatia	0.4	0.3	-18.3%	0.5	0.4	-3.1%	0.0	-0.1
Italy	17.0	16.5	-3.0%	14.7	15.6	5.9%	2.2	0.9
Cyprus	0.2	0.2	-25.0%	0.3	0.3	15.5%	0.0	-0.1
Latvia	0.4	0.4	-6.7%	0.4	0.5	7.8%	0.0	-0.1
Lithuania	1.1	0.9	-15.9%	0.9	0.8	-8.2%	0.1	0.0
Luxembourg	0.2	0.2	6.8%	0.1	0.2	38.8%	0.0	0.0
Hungary	1.7	1.7	1.2%	2.4	2.4	0.7%	-0.7	-0.7
Malta	0.1	0.1	-4.2%	0.1	0.1	-36.1%	0.0	0.0
Netherlands	13.9	13.5	-2.9%	26.1	24.9	-4.9%	-12.2	-11.4
Austria	3.7	3.9	8.0%	2.9	3.0	5.8%	0.8	0.9
Poland	3.7	3.6	-2.0%	5.9	5.7	-3.7%	-2.2	-2.0
Portugal	1.2	1.1	-6.3%	1.7	1.5	-11.5%	-0.4	-0.3
Romania	1.2	1.3	3.7%	1.8	1.7	-5.0%	-0.6	-0.4
Slovenia	0.7	0.7	-2.2%	0.9	1.0	15.3%	-0.1	-0.3
Slovakia	1.0	1.0	0.5%	1.4	1.3	-6.6%	-0.4	-0.3
Finland	2.3	2.2	-2.6%	1.7	1.7	-0.8%	0.5	0.5
Sweden	4.7	4.6	-0.5%	3.6	3.5	-2.9%	1.0	1.1
United Kingdom	20.3	21.2	4.6%	23.3	21.4	-8.1%	-3.0	-0.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

