

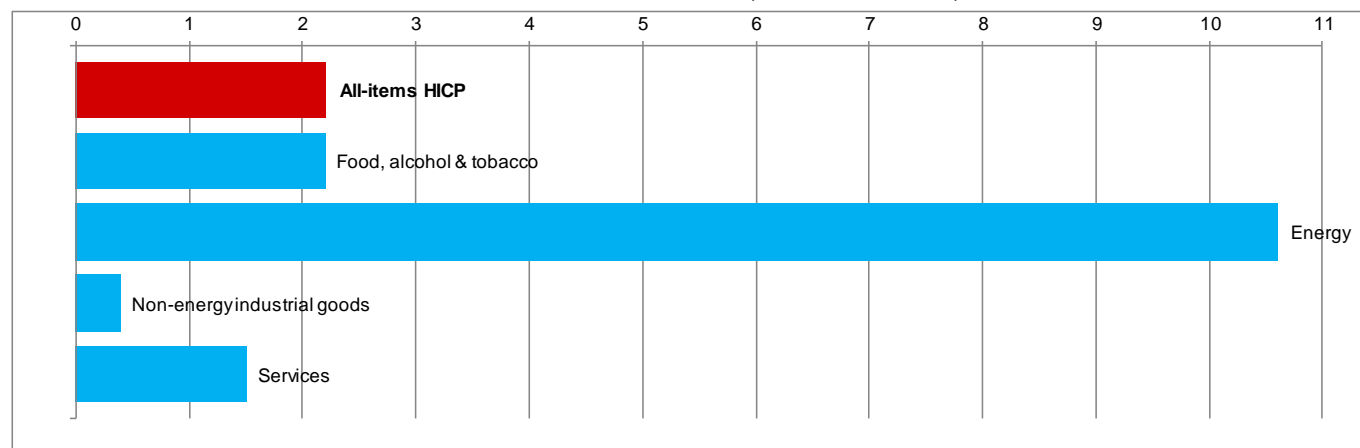
169/2018 - 31 October 2018

Flash estimate - October 2018

Euro area annual inflation up to 2.2%

Euro area annual inflation is expected to be 2.2% in October 2018, up from 2.1% in September 2018, according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in October (10.6%, compared with 9.5% in September), followed by food, alcohol & tobacco (2.2%, compared with 2.6% in September), services (1.5%, compared with 1.3% in September) and non-energy industrial goods (0.4%, compared with 0.3% in September).

Euro area annual inflation, October 2018, %**Euro area annual inflation and its components, %**

| | Weight (%) 2018 | Oct 2017 | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sep 2018 | Oct 2018 |
|-------------------------------------|-----------------|----------|----------|----------|----------|----------|----------|--------------|
| All-items HICP | 1000.0 | 1.4 | 1.9 | 2.0 | 2.1 | 2.0 | 2.1 | 2.2e |
| All-items excluding: | | | | | | | | |
| > energy | 903.0 | 1.2 | 1.4 | 1.3 | 1.4 | 1.3 | 1.3 | 1.3e |
| > energy, unprocessed food | 828.2 | 1.1 | 1.3 | 1.2 | 1.3 | 1.2 | 1.1 | 1.3e |
| > energy, food, alcohol & tobacco | 707.3 | 0.9 | 1.1 | 0.9 | 1.1 | 0.9 | 0.9 | 1.1e |
| Food, alcohol & tobacco | 195.7 | 2.3 | 2.5 | 2.7 | 2.5 | 2.4 | 2.6 | 2.2e |
| > processed food, alcohol & tobacco | 121.0 | 2.1 | 2.6 | 2.6 | 2.4 | 2.4 | 2.2 | 2.3e |
| > unprocessed food | 74.8 | 2.8 | 2.4 | 2.9 | 2.6 | 2.5 | 3.2 | 2.1e |
| Energy | 97.0 | 3.0 | 6.1 | 8.0 | 9.5 | 9.2 | 9.5 | 10.6e |
| Non-energy industrial goods | 263.3 | 0.4 | 0.3 | 0.4 | 0.5 | 0.3 | 0.3 | 0.4e |
| Services | 443.9 | 1.2 | 1.6 | 1.3 | 1.4 | 1.3 | 1.3 | 1.5e |

e = estimate

Geographical coverage

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

Methods and definitions

Annual inflation is the change of the price level between the current month and the same month of the previous year.

Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for October 2018 is scheduled for 16 November 2018.

For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

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