

158/2018 - 16 October 2018

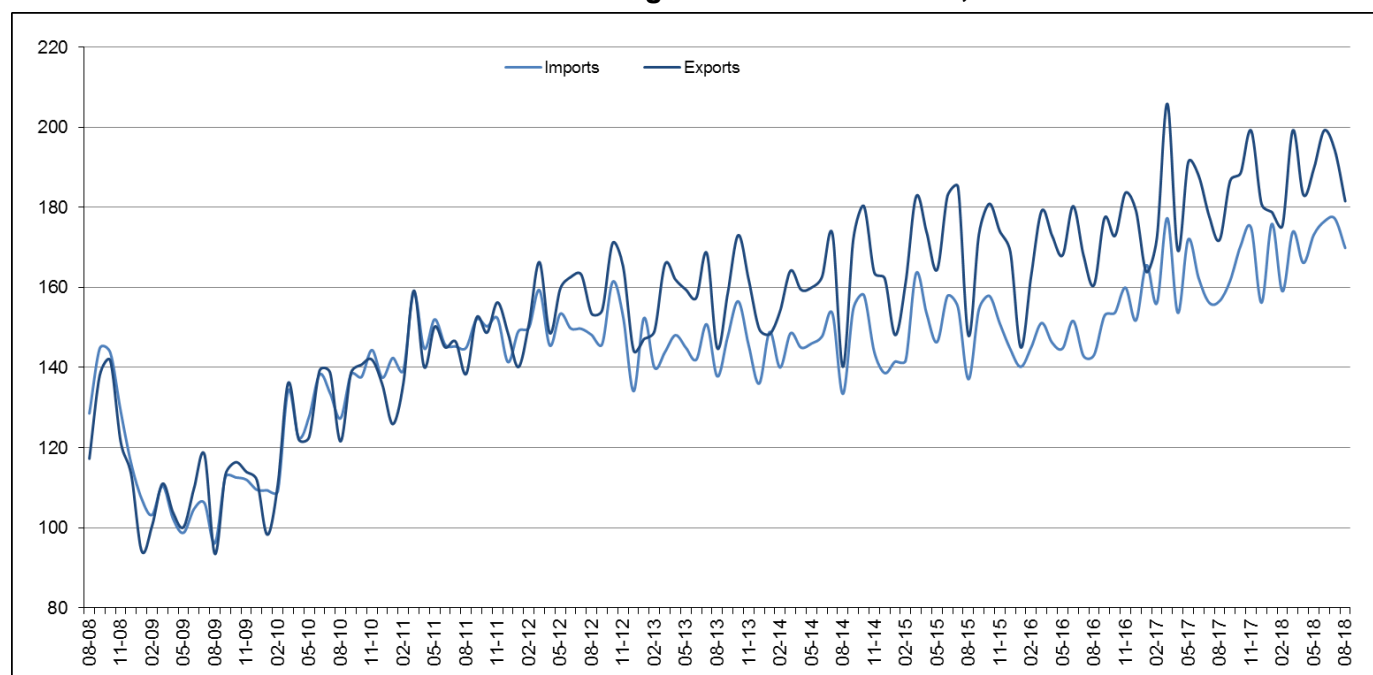
August 2018

Euro area international trade in goods surplus**€11.7 bn**

€8.4 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in August 2018 was €181.5 billion, an increase of 5.6% compared with August 2017 (€171.9 bn). Imports from the rest of the world stood at €169.8 bn, a rise of 8.4% compared with August 2017 (€156.6 bn). As a result, the **euro area** recorded a €11.7 bn surplus in trade in goods with the rest of the world in August 2018, compared with +€15.3 bn in August 2017. **Intra-euro area** trade rose to €140.7 bn in August 2018, up by 5.1% compared with August 2017.

International trade in goods of the euro area, € bn

In January to August 2018, **euro area** exports of goods to the rest of the world rose to €1 501.1 bn (an increase of 4.3% compared with January-August 2017), while imports rose to €1 371.4 bn (an increase of 5.5% compared with January-August 2017). As a result the **euro area** recorded a surplus of €129.6 bn, compared with +€140.4 bn in January-August 2017. **Intra-euro area** trade rose to €1 286.9 bn in January-August 2018, up by 6.2% compared with January-August 2017.

EA19 trade - non seasonally adjusted data**bn €**

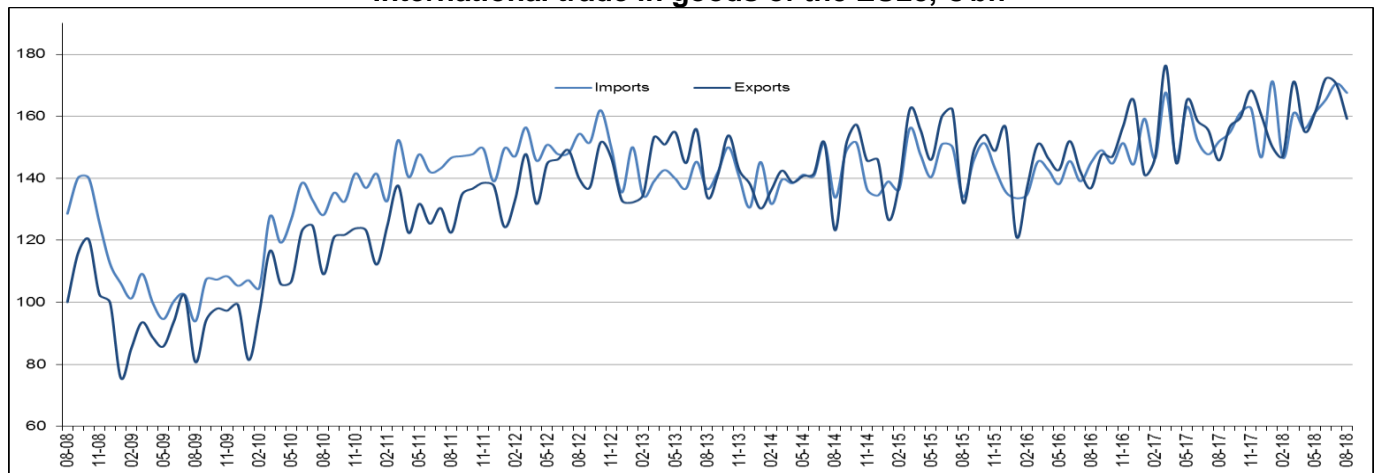
Flows	Aug 17	Aug 18	Growth	Jan-Aug 17	Jan-Aug 18	Growth
Extra-EA19 exports	171.9	181.5	5.6%	1 439.9	1 501.1	4.3%
Extra-EA19 imports	156.6	169.8	8.4%	1 299.5	1 371.4	5.5%
Extra-EA19 trade balance	15.3	11.7		140.4	129.6	
Intra-EA19 trade	133.9	140.7	5.1%	1 211.8	1 286.9	6.2%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in August 2018 was €159.2 billion, up by 9.2% compared with August 2017 (€145.8 bn). Imports from the rest of the world stood at €167.6 bn, up by 10.3% compared with August 2017 (€151.9 bn). As a result, the **EU28** recorded a €8.4 bn deficit in trade in goods with the rest of the world in August 2018, compared with -€6.1 bn in August 2017. **Intra-EU28** trade rose to €262.9 bn in August 2018, +4.5% compared with August 2017.

International trade in goods of the EU28, € bn



In January to August 2018, **extra-EU28** exports of goods rose to €1 286.6 bn (an increase of 4.2% compared with January-August 2017), while imports rose to €1 299.6 bn (an increase of 5.3% compared with January-August 2017). As a result, the **EU28** recorded a deficit of €13.0 bn, compared with -€0.3 bn in January-August 2017. **Intra-EU28** trade rose to €2 323.0 bn in January-August 2018, +5.7% compared with January-August 2017.

EU28 trade - non seasonally adjusted data

bn €

Flows	Aug 17	Aug 18	Growth	Jan-Aug 17	Jan-Aug 18	Growth
Extra-EU28 exports	145.8	159.2	9.2%	1 234.2	1 286.6	4.2%
Extra-EU28 imports	151.9	167.6	10.3%	1 234.5	1 299.6	5.3%
Extra-EU28 trade balance	-6.1	-8.4		-0.3	-13.0	
Intra-EU28 trade	251.5	262.9	4.5%	2 198.1	2 323.0	5.7%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Aug 17	Jan-Aug 18	Growth	Jan-Aug 17	Jan-Aug 18	Growth	Jan-Aug 17	Jan-Aug 18
Total	1 234.2	1 286.6	4.2%	1 234.5	1 299.6	5.3%	-0.3	-13.0
Primary goods:	176.6	187.3	6.1%	349.9	398.5	13.9%	-173.3	-211.2
<i>Food & drink</i>	79.3	79.0	-0.4%	75.4	74.4	-1.3%	3.9	4.5
<i>Raw materials</i>	33.1	34.1	3.0%	53.1	54.5	2.6%	-20.0	-20.3
<i>Energy</i>	64.2	74.2	15.6%	221.4	269.6	21.8%	-157.3	-195.4
Manufactured goods:	1 018.0	1 054.9	3.6%	844.3	864.5	2.4%	173.7	190.4
<i>Chemicals</i>	223.2	237.7	6.5%	133.0	135.6	2.0%	90.1	102.1
<i>Machinery & vehicles</i>	515.3	526.9	2.3%	390.9	401.2	2.6%	124.4	125.7
<i>Other manuf'd goods</i>	279.6	290.4	3.9%	320.4	327.6	2.2%	-40.8	-37.3
Other	39.6	44.4	12.1%	40.3	36.7	-8.9%	-0.7	7.7

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Aug 17	Jan-Aug 18	Growth	Jan-Aug 17	Jan-Aug 18	Growth	Jan-Aug 17	Jan-Aug 18
United States	249.1	265.0	6.4%	174.4	175.1	0.4%	74.7	89.9
China	129.5	136.3	5.3%	244.6	252.1	3.1%	-115.1	-115.9
Switzerland	101.6	104.7	3.1%	72.3	71.6	-1.0%	29.2	33.1
Russia	56.2	56.5	0.5%	96.4	110.3	14.4%	-40.2	-53.8
Turkey	54.7	56.1	2.6%	46.7	50.4	7.9%	8.0	5.6
Norway	33.4	35.6	6.6%	51.0	56.5	10.8%	-17.6	-20.9
Japan	39.8	42.3	6.3%	46.8	47.0	0.4%	-7.0	-4.8
South Korea	32.8	33.3	1.5%	33.2	34.4	3.6%	-0.4	-1.1
India	26.8	29.8	11.2%	30.1	31.0	3.0%	-3.2	-1.3
Canada	25.2	27.5	9.1%	21.2	20.2	-4.7%	4.0	7.3

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Aug 18	Growth / Jan-Aug 17	Jan-Aug 18	Growth / Jan-Aug 17	Jan-Aug 18	Growth / Jan-Aug 17	Jan-Aug 18	Growth / Jan-Aug 17	Jan-Aug 18	Growth / Jan-Aug 17	Jan-Aug 18	Growth / Jan-Aug 17	Jan-Aug 18	Jan-Aug 17	Jan-Aug 18	Jan-Aug 17	Jan-Aug 18	Jan-Aug 17
Belgium	262.3	4%	190.3	4%	72.0	1%	252.0	5%	161.7	6%	90.2	3%	10.3	13.2	28.5	29.3	-18.2	-16.1
Bulgaria	17.8	3%	12.7	11%	5.1	-13%	20.9	7%	13.5	9%	7.4	5%	-3.1	-2.1	-0.7	-0.9	-2.3	-1.2
Czech Republic	111.0	6%	93.4	6%	17.6	5%	100.9	8%	77.7	7%	23.2	12%	10.1	11.4	15.6	15.2	-5.6	-3.8
Denmark	60.9	1%	37.4	1%	23.5	2%	58.1	7%	40.2	7%	17.9	9%	2.8	6.0	-2.8	-0.7	5.7	6.7
Germany	881.5	4%	520.5	5%	361.0	3%	722.8	6%	478.1	7%	244.7	4%	158.7	162.9	42.4	46.4	116.4	116.4
Estonia	9.4	11%	6.5	7%	2.9	24%	10.7	9%	8.2	5%	2.5	27%	-1.3	-1.4	-1.8	-1.8	0.4	0.4
Ireland	91.2	12%	45.7	11%	45.5	13%	57.3	11%	37.5	12%	19.8	11%	33.9	29.8	8.2	7.5	25.7	22.3
Greece	22.0	18%	11.5	13%	10.4	23%	36.5	9%	18.7	10%	17.8	8%	-14.5	-14.8	-7.1	-6.7	-7.4	-8.1
Spain	193.5	4%	128.0	4%	65.5	4%	216.2	6%	126.0	6%	90.2	7%	-22.7	-17.3	1.9	3.7	-24.7	-21.0
France	322.2	5%	192.5	5%	129.7	4%	376.7	4%	260.4	4%	116.2	4%	-54.5	-55.4	-68.0	-68.7	13.5	13.3
Croatia	9.5	5%	6.4	10%	3.1	-5%	15.7	7%	12.2	7%	3.5	8%	-6.2	-5.5	-5.8	-5.6	-0.4	0.0
Italy	305.3	4%	173.0	6%	132.2	3%	278.0	5%	163.5	5%	114.4	6%	27.3	28.4	9.5	7.8	17.8	20.5
Cyprus	3.2	60%	0.8	-1%	2.5	100%	5.8	18%	3.5	11%	2.4	31%	-2.6	-2.9	-2.7	-2.3	0.1	-0.6
Latvia	8.6	9%	5.8	9%	2.8	10%	10.6	9%	8.0	5%	2.6	23%	-2.0	-1.8	-2.2	-2.3	0.2	0.5
Lithuania	18.4	9%	10.8	8%	7.6	10%	20.2	9%	13.8	5%	6.4	19%	-1.8	-1.6	-3.0	-3.1	1.2	1.5
Luxembourg	9.4	0%	8.0	2%	1.4	-7%	13.3	0%	11.7	6%	1.6	-32%	-4.0	-4.0	-3.8	-3.2	-0.2	-0.8
Hungary	70.2	6%	57.4	7%	12.8	3%	67.3	7%	50.5	6%	16.7	12%	2.9	3.6	6.9	6.2	-4.0	-2.6
Malta	1.6	21%	1.0	31%	0.6	7%	3.7	8%	2.7	29%	1.0	-25%	-2.1	-2.1	-1.7	-1.3	-0.4	-0.8
Netherlands	398.6	6%	297.0	5%	101.6	8%	358.5	8%	166.0	8%	192.5	7%	40.1	43.4	131.0	128.9	-90.9	-85.4
Austria	103.3	6%	74.3	7%	29.0	3%	107.7	5%	83.3	6%	24.4	3%	-4.3	-4.5	-8.9	-9.1	4.6	4.6
Poland	143.3	7%	114.8	7%	28.5	5%	145.2	9%	101.1	6%	44.1	16%	-1.9	1.1	13.7	12.0	-15.6	-10.9
Portugal	38.9	7%	29.5	10%	9.4	0%	49.4	9%	37.1	8%	12.3	12%	-10.5	-9.3	-7.6	-7.7	-2.9	-1.6
Romania	44.8	9%	34.4	11%	10.4	5%	54.0	10%	40.3	9%	13.7	15%	-9.2	-7.9	-5.9	-5.9	-3.3	-2.0
Slovenia	24.7	12%	18.9	12%	5.8	10%	23.2	12%	15.8	10%	7.4	16%	1.5	1.3	3.1	2.4	-1.6	-1.2
Slovakia	51.7	8%	44.5	8%	7.1	2%	51.3	8%	41.1	8%	10.2	6%	0.3	0.4	3.4	3.1	-3.1	-2.7
Finland	42.3	7%	25.1	6%	17.2	8%	43.5	6%	30.3	4%	13.2	10%	-1.2	-1.3	-5.2	-5.3	4.0	4.0
Sweden	91.6	4%	54.6	5%	37.0	2%	93.8	6%	65.6	5%	28.2	7%	-2.2	-0.6	-11.0	-10.5	8.8	9.9
United Kingdom	272.4	5%	128.3	4%	144.2	6%	373.4	0%	198.4	1%	175.0	-2%	-101.0	-114.6	-70.2	-72.7	-30.8	-41.9

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 11 October 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In August 2018 compared with July 2018, euro area seasonally adjusted exports increased by 2.1%, while imports remained stable. The seasonally adjusted balance was +€16.6 bn, an increase compared with July (+€12.6 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18
Extra-EA19 exports	184.9	181.0	188.7	192.0	190.3	184.0	186.4	187.3	187.9	191.2	189.2	193.1
Extra-EA19 imports	161.3	163.4	168.5	169.2	170.9	166.0	167.3	169.4	171.3	174.6	176.6	176.5
Extra-EA19 trade balance	23.6	17.5	20.2	22.8	19.4	18.0	19.1	17.8	16.7	16.6	12.6	16.6
Intra-EA19 trade	154.4	155.5	158.9	160.8	160.5	158.1	159.3	161.6	160.3	164.3	164.0	163.2

The source dataset is available [here](#).

In August 2018 compared with July 2018, EU28 seasonally adjusted exports rose by 2.0%, while imports rose by 0.2%. The seasonally adjusted balance was -€2.1 bn, an improvement compared with July (-€4.9 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18
Extra-EU28 exports	157.0	153.9	160.3	164.1	162.7	156.1	161.3	158.8	159.1	165.5	163.8	167.0
Extra-EU28 imports	154.3	154.6	157.5	159.4	164.6	155.6	157.0	159.6	160.0	164.8	168.8	169.1
Extra-EU28 trade balance	2.7	-0.8	2.8	4.7	-1.9	0.5	4.3	-0.9	-0.9	0.7	-4.9	-2.1
Intra-EU28 trade	281.3	282.3	286.9	292.0	291.8	286.3	286.4	291.6	291.4	296.3	294.5	295.5

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jul 18	Aug 18	Growth	Jul 18	Aug 18	Growth	Jul 18	Aug 18
EU28	163.8	167.0	2.0%	168.8	169.1	0.2%	-4.9	-2.1
Belgium	9.0	9.5	6.5%	11.6	11.3	-2.5%	-2.6	-1.7
Bulgaria	0.7	0.6	-4.0%	1.0	1.0	-2.5%	-0.3	-0.3
Czech Republic	2.3	2.4	5.6%	3.3	3.2	-3.2%	-1.1	-0.8
Denmark	3.2	2.9	-8.3%	2.1	2.2	4.4%	1.1	0.7
Germany	45.2	45.8	1.3%	31.8	31.2	-1.8%	13.4	14.6
Estonia	0.4	0.3	-22.2%	0.4	0.4	2.7%	0.1	0.0
Ireland	5.4	5.5	1.2%	2.6	2.6	-2.3%	2.7	2.9
Greece	1.3	1.4	3.9%	2.5	2.4	-5.1%	-1.2	-1.0
Spain	8.3	8.4	1.4%	11.8	11.3	-4.4%	-3.5	-2.9
France	17.2	16.6	-3.1%	14.7	14.9	1.7%	2.5	1.7
Croatia	0.4	0.4	7.5%	0.4	0.5	4.3%	0.0	0.0
Italy	16.9	17.1	1.1%	14.7	14.6	-0.9%	2.2	2.5
Cyprus	0.2	0.2	-5.7%	0.3	0.2	-12.8%	0.0	0.0
Latvia	0.3	0.4	15.3%	0.4	0.4	14.7%	0.0	0.0
Lithuania	1.0	1.1	3.5%	0.8	0.9	19.3%	0.3	0.2
Luxembourg	0.2	0.2	-6.2%	0.2	0.1	-4.7%	0.0	0.0
Hungary	1.7	1.7	-1.0%	2.3	2.4	2.0%	-0.6	-0.7
Malta	0.1	0.1	-6.3%	0.1	0.1	3.7%	0.0	0.0
Netherlands	13.0	13.6	4.5%	25.2	26.3	4.1%	-12.2	-12.7
Austria	3.7	3.6	-2.0%	3.0	2.9	-4.9%	0.7	0.8
Poland	3.7	3.7	1.2%	5.7	5.9	4.4%	-2.0	-2.2
Portugal	1.2	1.2	4.9%	1.6	1.6	-0.5%	-0.5	-0.4
Romania	1.3	1.2	-7.3%	1.8	1.8	0.4%	-0.5	-0.6
Slovenia	0.7	0.7	0.2%	1.0	0.9	-10.6%	-0.2	-0.1
Slovakia	0.9	1.0	10.7%	1.4	1.4	-3.4%	-0.5	-0.4
Finland	2.1	2.3	7.6%	1.8	1.7	-2.1%	0.3	0.5
Sweden	4.6	4.7	2.4%	3.7	3.6	-0.8%	0.9	1.1
United Kingdom	18.8	20.2	7.6%	22.6	23.4	3.1%	-3.8	-3.1

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

