

144/2018 - 14 September 2018

July 2018

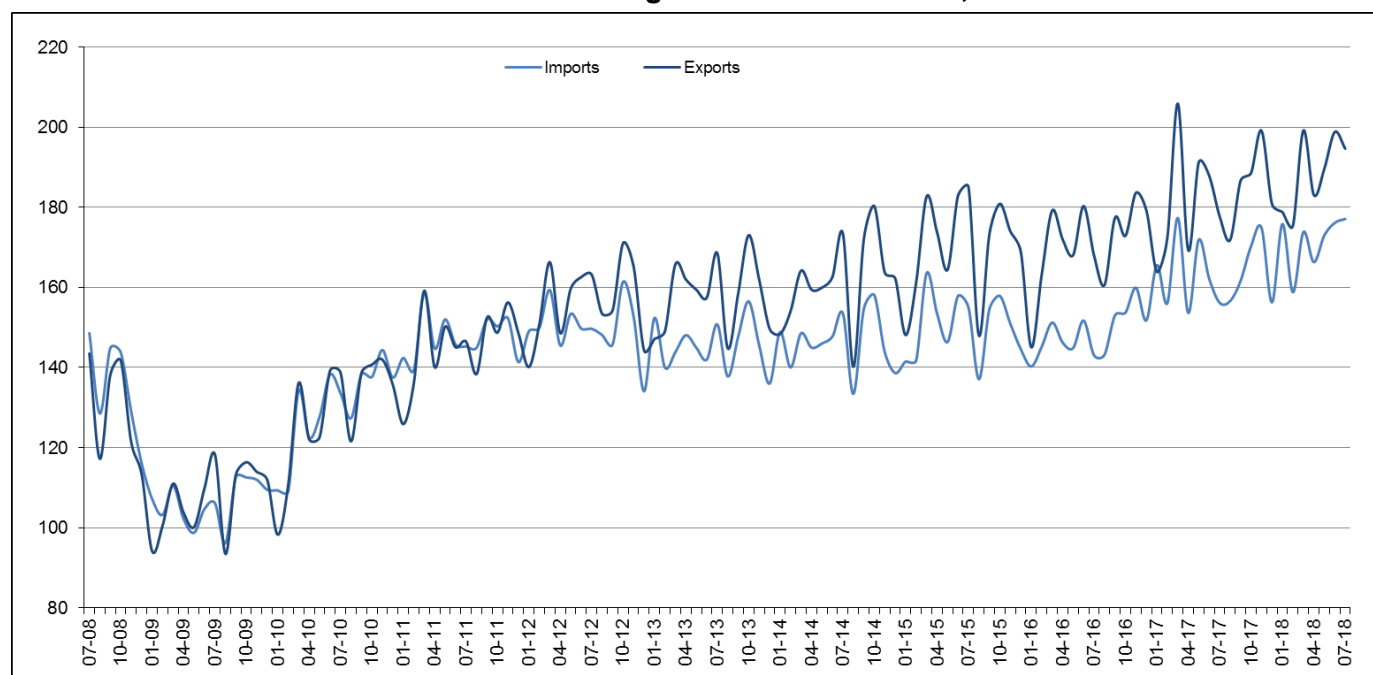
Euro area international trade in goods surplus

€17.6 bn

€0.1 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in July 2018 was €194.6 billion, an increase of 9.4% compared with July 2017 (€177.8 bn). Imports from the rest of the world stood at €177.1 bn, a rise of 13.4% compared with July 2017 (€156.2 bn). As a result, the **euro area** recorded a €17.6 bn surplus in trade in goods with the rest of the world in July 2018, compared with +€21.6 bn in July 2017. **Intra-euro area** trade rose to €162.3 bn in July 2018, up by 9.3% compared with July 2017.

International trade in goods of the euro area, € bn

In January to July 2018, **euro area** exports of goods to the rest of the world rose to €1 319.3 bn (an increase of 4% compared with January-July 2017), while imports rose to €1 200.8 bn (an increase of 5.1% compared with January-July 2017). As a result the **euro area** recorded a surplus of €118.5 bn, compared with +€125.3 bn in January-July 2017. **Intra-euro area** trade rose to €1 143.3 bn in January-July 2018, up by 6% compared with January-July 2017.

EA19 trade - non seasonally adjusted data**bn €**

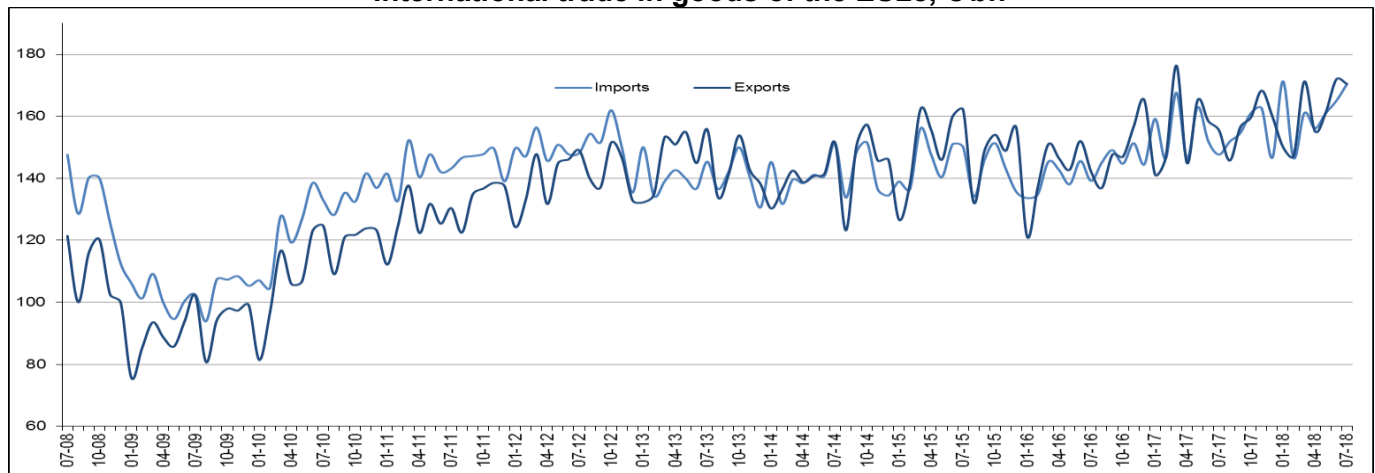
Flows	Jul 17	Jul 18	Growth	Jan-Jul 17	Jan-Jul 18	Growth
Extra-EA19 exports	177.8	194.6	9.4%	1 268.1	1 319.3	4.0%
Extra-EA19 imports	156.2	177.1	13.4%	1 142.8	1 200.8	5.1%
Extra-EA19 trade balance	21.6	17.6		125.3	118.5	
Intra-EA19 trade	148.5	162.3	9.3%	1 078.4	1 143.3	6.0%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in July 2018 was €170.4 billion, up by 9.6% compared with July 2017 (€155.5 bn). Imports from the rest of the world stood at €170.4 bn, up by 15.4% compared with July 2017 (€147.7 bn). As a result, the **EU28** recorded a €0.1 bn surplus in trade in goods with the rest of the world in July 2018, compared with +€7.8 bn in July 2017. **Intra-EU28** trade rose to €288.0 bn in July 2018, +8.7% compared with July 2017.

International trade in goods of the EU28, € bn



In January to July 2018, **extra-EU28** exports of goods rose to €1 127.2 bn (an increase of 3.6% compared with January-July 2017), while imports rose to €1 131.2 bn (an increase of 4.5% compared with January-July 2017). As a result, the **EU28** recorded a deficit of €4.1 bn, compared with a surplus of €6.3 bn in January-July 2017. **Intra-EU28** trade rose to €2 055.5 bn in January-July 2018, +5.6% compared with January-July 2017.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jul 17	Jul 18	Growth	Jan-Jul 17	Jan-Jul 18	Growth
Extra-EU28 exports	155.5	170.4	9.6%	1 088.4	1 127.2	3.6%
Extra-EU28 imports	147.7	170.4	15.4%	1 082.1	1 131.2	4.5%
Extra-EU28 trade balance	7.8	0.1		6.3	-4.1	
Intra-EU28 trade	265.0	288.0	8.7%	1 946.1	2 055.5	5.6%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Jul 17	Jan-Jul 18	Growth	Jan-Jul 17	Jan-Jul 18	Growth	Jan-Jul 17	Jan-Jul 18
Total	1 088.4	1 127.2	3.6%	1 082.1	1 131.2	4.5%	6.3	-4.1
Primary goods:	155.0	161.9	4.5%	308.5	343.7	11.4%	-153.5	-181.8
<i>Food & drink</i>	69.0	68.7	-0.4%	66.3	65.4	-1.4%	2.7	3.3
<i>Raw materials</i>	29.5	30.3	2.7%	46.9	47.9	2.1%	-17.4	-17.6
<i>Energy</i>	56.5	63.0	11.5%	195.3	230.4	18.0%	-138.8	-167.5
Manufactured goods:	897.2	928.2	3.5%	739.4	754.9	2.1%	157.8	173.2
<i>Chemicals</i>	196.6	208.8	6.2%	116.8	118.9	1.8%	79.9	89.9
<i>Machinery & vehicles</i>	454.0	463.4	2.1%	343.4	351.1	2.2%	110.6	112.4
<i>Other manuf'd goods</i>	246.5	255.9	3.8%	279.2	285.0	2.1%	-32.7	-29.0
Other	36.3	37.0	1.9%	34.3	32.6	-5.0%	2.0	4.5

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jul 17	Jan-Jul 18	Growth	Jan-Jul 17	Jan-Jul 18	Growth	Jan-Jul 17	Jan-Jul 18
United States	220.5	232.2	5.3%	153.5	152.9	-0.4%	67.1	79.3
China	113.5	118.6	4.5%	212.3	217.0	2.2%	-98.8	-98.4
Switzerland	91.0	91.3	0.3%	64.2	63.8	-0.6%	26.7	27.5
Russia	48.8	49.3	1.0%	85.4	95.6	11.9%	-36.6	-46.3
Turkey	48.5	51.0	5.2%	41.1	44.6	8.5%	7.4	6.4
Norway	29.3	30.9	5.5%	45.2	48.3	6.9%	-15.8	-17.3
Japan	35.0	37.2	6.3%	41.3	41.5	0.5%	-6.3	-4.4
South Korea	28.7	29.2	1.7%	29.4	30.1	2.4%	-0.8	-1.0
India	23.8	26.4	10.9%	26.6	27.3	2.6%	-2.8	-0.9
Canada	22.2	24.3	9.5%	18.6	17.7	-4.8%	3.7	6.6

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)
bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jul 18	Growth / Jan-Jul 17	Jan-Jul 18	Growth / Jan-Jul 17	Jan-Jul 18	Growth / Jan-Jul 17	Jan-Jul 18	Growth / Jan-Jul 17	Jan-Jul 18	Growth / Jan-Jul 17	Jan-Jul 18	Growth / Jan-Jul 17	Jan-Jul 18	Jan-Jul 17	Jan-Jul 18	Jan-Jul 17	Jan-Jul 18	Jan-Jul 17
Belgium	230.1	3%	166.7	4%	63.3	1%	220.0	4%	140.9	4%	79.1	3%	10.1	11.7	25.8	25.5	-15.7	-13.8
Bulgaria	15.5	2%	11.0	11%	4.5	-14%	18.4	8%	12.0	11%	6.4	4%	-2.9	-1.8	-0.9	-0.8	-2.0	-1.0
Czech Republic	97.7	7%	82.4	8%	15.3	4%	88.1	8%	68.1	7%	20.0	13%	9.5	9.8	14.3	12.7	-4.7	-3.0
Denmark	53.4	1%	32.7	2%	20.7	1%	50.6	7%	35.2	6%	15.4	9%	2.8	5.5	-2.5	-0.8	5.3	6.3
Germany	776.0	5%	461.1	6%	314.9	3%	634.8	6%	421.9	7%	212.9	4%	141.2	142.5	39.2	41.5	102.0	101.0
Estonia	8.2	12%	5.6	7%	2.6	26%	9.4	9%	7.3	5%	2.1	26%	-1.2	-1.3	-1.6	-1.6	0.4	0.4
Ireland	79.5	11%	39.4	9%	40.1	12%	49.8	10%	32.6	11%	17.2	9%	29.7	26.5	6.8	6.6	22.9	19.8
Greece	19.4	17%	10.3	13%	9.1	21%	32.0	8%	16.5	9%	15.6	6%	-12.6	-13.1	-6.1	-6.0	-6.5	-7.2
Spain	172.5	3%	114.8	3%	57.7	4%	192.2	6%	113.2	5%	79.0	7%	-19.7	-14.3	1.6	3.7	-21.3	-18.0
France	288.0	5%	172.8	5%	115.2	4%	335.2	3%	233.3	4%	101.9	3%	-47.2	-48.9	-60.5	-61.0	13.3	12.1
Croatia	8.3	4%	5.6	9%	2.7	-5%	13.8	7%	10.8	7%	3.0	5%	-5.5	-4.9	-5.2	-4.9	-0.3	0.0
Italy	274.3	4%	156.6	6%	117.8	2%	249.6	5%	147.9	5%	101.7	5%	24.7	25.6	8.7	7.6	16.1	18.0
Cyprus	2.7	55%	0.7	7%	2.0	84%	5.2	20%	3.1	11%	2.1	38%	-2.4	-2.5	-2.4	-2.1	-0.1	-0.4
Latvia	7.4	9%	5.0	8%	2.4	12%	9.0	8%	6.9	5%	2.1	20%	-1.6	-1.5	-1.9	-1.9	0.3	0.4
Lithuania	15.8	8%	9.4	8%	6.5	8%	17.5	8%	12.0	5%	5.4	17%	-1.6	-1.5	-2.7	-2.8	1.0	1.3
Luxembourg	8.3	0%	7.1	2%	1.3	-8%	11.8	-2%	10.2	4%	1.5	-29%	-3.4	-3.6	-3.2	-2.9	-0.2	-0.7
Hungary	62.1	6%	50.8	7%	11.3	2%	59.0	7%	44.5	7%	14.4	10%	3.1	3.4	6.3	5.5	-3.2	-2.1
Malta	1.4	19%	0.8	28%	0.6	8%	3.2	3%	2.3	23%	0.9	-28%	-1.8	-1.9	-1.5	-1.2	-0.3	-0.7
Netherlands	347.9	5%	259.8	4%	88.1	7%	311.8	7%	146.2	8%	165.6	6%	36.2	40.4	113.6	113.9	-77.5	-73.5
Austria	91.7	6%	66.1	7%	25.5	3%	95.2	6%	73.7	6%	21.6	5%	-3.6	-3.6	-7.5	-7.7	4.0	4.1
Poland	125.2	6%	100.4	7%	24.8	4%	126.9	8%	88.8	6%	38.2	14%	-1.7	0.8	11.6	10.4	-13.3	-9.6
Portugal	34.8	8%	26.6	10%	8.2	-1%	43.6	9%	32.9	9%	10.6	11%	-8.8	-7.5	-6.4	-6.2	-2.4	-1.3
Romania	39.7	10%	30.5	11%	9.2	5%	47.4	11%	35.6	9%	11.8	14%	-7.8	-6.8	-5.1	-5.2	-2.7	-1.6
Slovenia	22.0	12%	16.8	13%	5.1	10%	20.6	12%	14.0	10%	6.6	18%	1.4	1.2	2.8	2.2	-1.5	-0.9
Slovakia	45.4	8%	39.3	9%	6.1	0%	44.8	8%	35.9	8%	8.8	6%	0.6	0.6	3.3	2.9	-2.7	-2.2
Finland	37.1	6%	22.1	6%	15.0	7%	38.0	6%	26.5	5%	11.4	8%	-0.9	-1.1	-4.4	-4.5	3.5	3.4
Sweden	80.7	4%	47.9	5%	32.7	2%	82.3	6%	58.0	6%	24.3	7%	-1.6	0.1	-10.1	-9.1	8.5	9.2
United Kingdom	237.5	3%	113.1	4%	124.4	2%	326.3	-1%	174.7	1%	151.5	-3%	-88.8	-97.5	-61.7	-63.9	-27.1	-33.6

 The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 11 September 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar


Issued by: **Eurostat Press Office**

Baiba GRANDOVSKA
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu


For further information on data:

Michele MAROTTA
Tel: +352-4301-32 493
estat-etfree@ec.europa.eu

 [EurostatStatistics](https://www.facebook.com/EurostatStatistics)

 ec.europa.eu/eurostat/

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu

Annex - Seasonally adjusted data

In July 2018 compared with June 2018, **euro area** seasonally adjusted exports decreased by 0.8%, while imports increased by 1.3%. The seasonally adjusted balance was +€12.8 bn, a fall compared with June (+€16.5 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18
Extra-EA19 exports	183.4	185.0	181.1	188.7	192.0	190.3	183.9	186.3	187.3	187.8	190.8	189.2
Extra-EA19 imports	162.8	161.2	163.4	168.5	169.2	170.9	165.8	167.2	169.6	171.1	174.3	176.5
Extra-EA19 trade balance	20.6	23.7	17.7	20.2	22.7	19.4	18.1	19.1	17.7	16.6	16.5	12.8
Intra-EA19 trade	155.2	154.4	155.4	158.8	160.8	160.4	157.6	159.2	161.6	160.2	163.9	163.2

The source dataset is available [here](#).

In July 2018 compared with June 2018, **EU28** seasonally adjusted exports fell by 1.0%, while imports rose by 2.4%. The seasonally adjusted balance was -€4.9 bn, a fall compared with June (+€0.7 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18
Extra-EU28 exports	153.4	157.1	154.1	160.3	164.1	162.6	156.1	161.2	158.7	159.0	165.2	163.6
Extra-EU28 imports	153.0	154.3	154.6	157.5	159.2	164.5	155.5	156.9	159.7	159.7	164.5	168.5
Extra-EU28 trade balance	0.4	2.7	-0.5	2.8	4.9	-1.9	0.6	4.3	-1.0	-0.7	0.7	-4.9
Intra-EU28 trade	282.1	281.2	282.1	286.6	291.8	291.7	285.7	286.1	291.5	291.0	295.5	293.1

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jun 18	Jul 18	Growth	Jun 18	Jul 18	Growth	Jun 18	Jul 18
EU28	165.2	163.6	-1.0%	164.5	168.5	2.4%	0.7	-4.9
Belgium	9.1	8.9	-1.9%	11.1	11.6	4.9%	-2.0	-2.7
Bulgaria	0.7	0.7	-5.2%	1.0	1.0	-2.6%	-0.3	-0.3
Czech Republic	2.3	2.2	-2.5%	2.9	3.3	13.9%	-0.6	-1.1
Denmark	2.9	3.2	8.8%	2.2	2.1	-5.0%	0.7	1.1
Germany	46.3	45.2	-2.3%	31.1	31.8	2.5%	15.2	13.4
Estonia	0.4	0.4	12.7%	0.3	0.4	6.5%	0.1	0.1
Ireland	6.1	5.4	-11.9%	2.4	2.6	8.1%	3.7	2.8
Greece	1.3	1.3	-1.6%	2.5	2.5	-1.7%	-1.2	-1.2
Spain	8.2	8.3	1.5%	11.3	11.9	5.6%	-3.1	-3.6
France	16.3	17.2	5.2%	14.9	14.6	-1.8%	1.4	2.6
Croatia	0.4	0.4	-12.3%	0.4	0.4	-1.0%	0.0	0.0
Italy	17.6	16.9	-3.9%	14.7	14.8	0.8%	2.9	2.1
Cyprus	0.2	0.2	19.4%	0.2	0.3	37.6%	0.0	0.0
Latvia	0.4	0.3	-15.1%	0.4	0.4	0.5%	0.0	0.0
Lithuania	1.0	1.0	2.9%	0.9	0.8	-11.6%	0.1	0.3
Luxembourg	0.2	0.2	-2.2%	0.2	0.2	-25.6%	0.0	0.0
Hungary	1.6	1.7	4.7%	2.2	2.3	5.7%	-0.6	-0.6
Malta	0.1	0.1	21.7%	0.2	0.1	-34.2%	-0.1	0.0
Netherlands	12.2	13.0	6.4%	24.1	24.9	3.3%	-11.9	-12.0
Austria	3.7	3.7	1.1%	3.1	3.0	-1.9%	0.6	0.7
Poland	3.6	3.7	2.2%	5.7	5.7	-0.6%	-2.1	-2.0
Portugal	1.2	1.2	-2.2%	1.8	1.6	-8.5%	-0.6	-0.5
Romania	1.3	1.3	-1.3%	1.8	1.8	-0.5%	-0.5	-0.5
Slovenia	0.8	0.8	-1.4%	1.0	1.0	2.4%	-0.2	-0.2
Slovakia	1.0	0.9	-5.9%	1.3	1.4	10.7%	-0.3	-0.5
Finland	2.1	2.1	-2.4%	1.6	1.8	12.7%	0.6	0.3
Sweden	4.8	4.6	-4.7%	3.7	3.7	-0.4%	1.1	0.9
United Kingdom	19.4	18.7	-3.3%	21.7	22.6	4.2%	-2.3	-3.8

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

