

83/2018 - 16 May 2018

This News Release has been revised due to a correction of the data sent by Malta. It has no impact on EU and euro area annual inflation rate. We apologise for any inconvenience this may have caused.

April 2018

Annual inflation down to 1.2% in the euro area

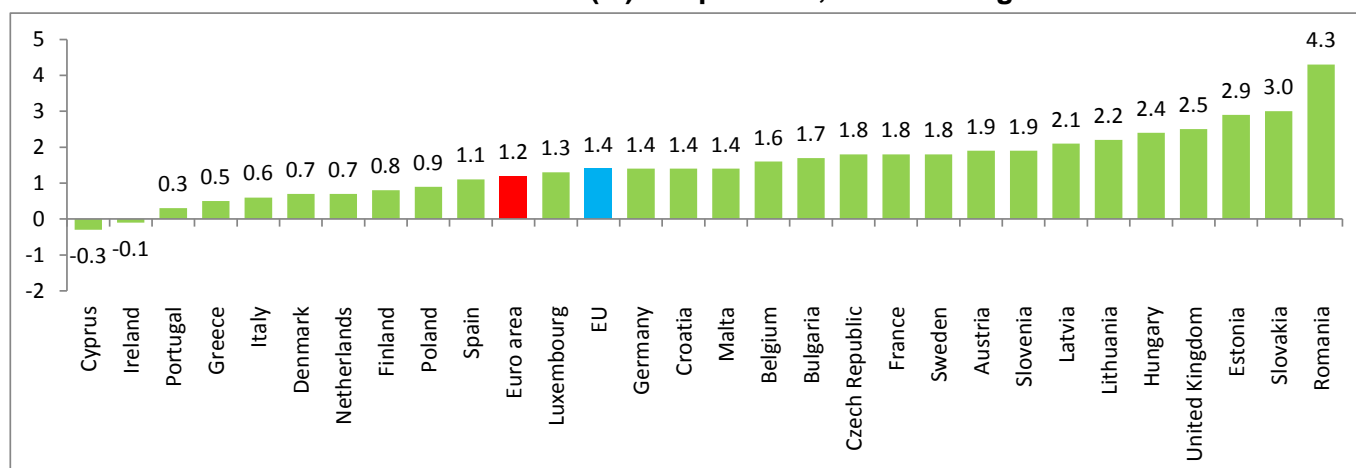
Down to 1.4% in the EU

Euro area annual inflation rate was 1.2% in April 2018, down from 1.3% in March. A year earlier, the rate was 1.9%. **European Union** annual inflation was 1.4% in April 2018, down from 1.5% in March. A year earlier, the rate was 2.0%. These figures are published by **Eurostat, the statistical office of the European Union**.

The lowest annual rates were registered in **Cyprus** (-0.3%), **Ireland** (-0.1%) and **Portugal** (0.3%). The highest annual rates were recorded in **Romania** (4.3%), **Slovakia** (3.0%) and **Estonia** (2.9%). Compared with March 2018, annual inflation fell in twelve Member States, remained stable in one and rose in fourteen.

In April 2018, the highest contribution to the annual **euro area** inflation rate came from food, alcohol & tobacco (+0.47 percentage points), followed by services (+0.45 pp), energy (+0.25 pp) and non-energy industrial goods (+0.07 pp).

Annual inflation rates (%) in April 2018, in ascending order



Data for the United Kingdom are for March 2018.

Inflation rates (%) measured by the HICP

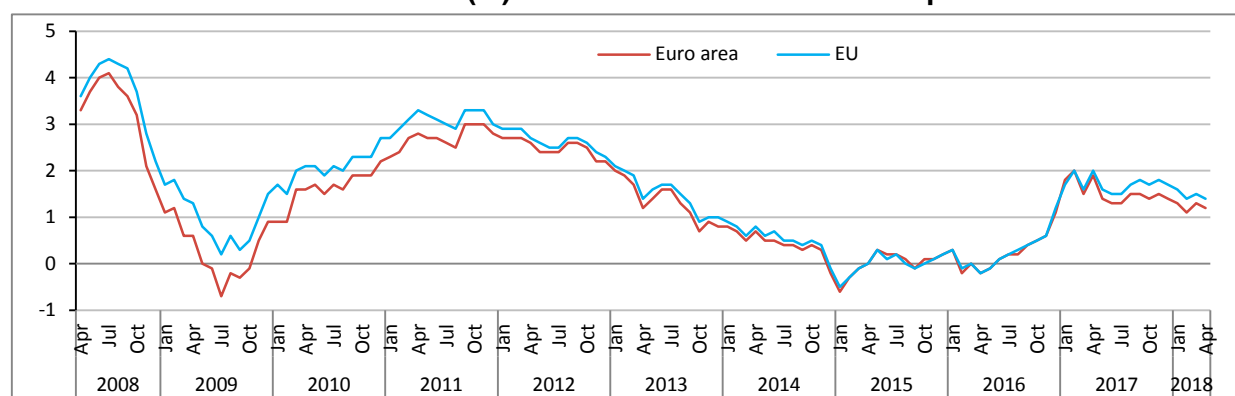
| | Annual rate | | | | | | | Monthly rate Apr 18 |
|-----------------------|-------------|------------|------------|------------|------------|------------|-------------|------------------------|
| | Apr 17 | Nov 17 | Dec 17 | Jan 18 | Feb 18 | Mar 18 | Apr 18 | |
| Euro area | 1.9 | 1.5 | 1.4 | 1.3 | 1.1 | 1.3 | 1.2 | 0.3 |
| EU | 2.0 | 1.8 | 1.7 | 1.6 | 1.4 | 1.5 | 1.4 | 0.2 |
| Belgium | 2.7 | 2.1 | 2.1 | 1.8 | 1.5 | 1.5 | 1.6 | 0.4 |
| Bulgaria | 1.7 | 1.9 | 1.8 | 1.3 | 1.5 | 1.9 | 1.7 | 0.3 |
| Czech Republic | 2.1 | 2.5 | 2.2 | 2.1 | 1.6 | 1.6 | 1.8 | 0.3 |
| Denmark | 1.0 | 1.3 | 0.8 | 0.6 | 0.5 | 0.4 | 0.7 | 0.6 |
| Germany | 2.0 | 1.8 | 1.6 | 1.4 | 1.2 | 1.5 | 1.4 | -0.1 |
| Estonia | 3.6 | 4.5 | 3.8 | 3.6 | 3.2 | 2.9 | 2.9 | 0.6 |
| Ireland | 0.7 | 0.5 | 0.5 | 0.3 | 0.7 | 0.5 | -0.1 | -0.2 |
| Greece | 1.6 | 1.1 | 1.0 | 0.2 | 0.4 | 0.2 | 0.5 | 1.0 |
| Spain | 2.6 | 1.8 | 1.2 | 0.7 | 1.2 | 1.3 | 1.1 | 0.8 |
| France | 1.4 | 1.2 | 1.2 | 1.5 | 1.3 | 1.7 | 1.8 | 0.2 |
| Croatia | 1.4 | 1.6 | 1.3 | 1.2 | 0.9 | 1.2 | 1.4 | 0.9 |
| Italy | 2.0 | 1.1 | 1.0 | 1.2 | 0.5 | 0.9 | 0.6 | 0.5 |
| Cyprus | 2.1 | 0.2 | -0.4 | -1.5 | -0.4 | -0.4 | -0.3 | 1.1 |
| Latvia | 3.3 | 2.7 | 2.2 | 2.0 | 1.8 | 2.3 | 2.1 | 0.3 |
| Lithuania | 3.5 | 4.2 | 3.8 | 3.6 | 3.2 | 2.5 | 2.2 | 0.7 |
| Luxembourg | 2.6 | 2.0 | 1.6 | 1.3 | 1.1 | 1.1 | 1.3 | 0.4 |
| Hungary | 2.3 | 2.6 | 2.2 | 2.1 | 1.9 | 2.0 | 2.4 | 0.7 |
| Malta | 1.1 | 1.5 | 1.3 | 1.2 | 1.3 | 1.3 | 1.4 | 2.6 |
| Netherlands | 1.4 | 1.5 | 1.2 | 1.5 | 1.3 | 1.0 | 0.7 | 0.6 |
| Austria | 2.3 | 2.4 | 2.3 | 1.9 | 1.9 | 2.0r | 1.9 | 0.2 |
| Poland | 1.8 | 2.0 | 1.7 | 1.6 | 0.7 | 0.7 | 0.9 | 0.5 |
| Portugal | 2.4 | 1.8 | 1.6 | 1.1 | 0.7 | 0.8 | 0.3 | 1.0 |
| Romania | 0.6 | 2.6 | 2.6 | 3.4 | 3.8 | 4.0 | 4.3 | 0.4 |
| Slovenia | 1.7 | 1.4 | 1.9 | 1.7 | 1.4 | 1.5 | 1.9 | 0.4 |
| Slovakia | 0.8 | 2.1 | 2.0 | 2.6 | 2.2 | 2.5 | 3.0 | 0.6 |
| Finland | 1.0 | 0.9 | 0.5 | 0.8 | 0.6 | 0.9 | 0.8 | 0.3 |
| Sweden | 2.0 | 1.9 | 1.7 | 1.6 | 1.6 | 2.0 | 1.8 | 0.4 |
| United Kingdom | 2.7 | 3.1 | 3.0 | 3.0 | 2.7 | 2.5 | : | : |
| Iceland | -0.8 | -2.2 | -1.0 | -0.7 | -1.0 | 0.3 | -0.7 | -0.1 |
| Norway | 2.3 | 1.0 | 1.5 | 1.6 | 2.3 | 2.2 | 2.6 | 0.5 |
| Switzerland | 0.7 | 0.8 | 1.1 | 0.8 | 0.5 | 0.7 | 0.4 | 0.2 |

r = revised

: = not available

The source dataset is available [here](#).

Annual inflation rate (%) in the euro area and the European Union



Euro area inflation rate (%), selected aggregates

| | Weight (%) | Annual rate | | | | | | | Monthly rate |
|-------------------------------------|---------------|-------------|--------|--------|--------|--------|--------|--------|-----------------|
| | | 2018 | Apr 17 | Nov 17 | Dec 17 | Jan 18 | Feb 18 | Mar 18 | |
| All-items HICP | 1000.0 | 1.9 | 1.5 | 1.4 | 1.3 | 1.1 | 1.3 | 1.2 | 0.3 |
| All-items excluding: | | | | | | | | | |
| > energy | 903.0 | 1.3 | 1.2 | 1.2 | 1.2 | 1.0 | 1.3 | 1.1 | 0.2 |
| > energy, unprocessed food | 828.2 | 1.2 | 1.1 | 1.1 | 1.2 | 1.2 | 1.3 | 1.1 | 0.2 |
| > energy, food, alcohol & tobacco | 707.3 | 1.2 | 0.9 | 0.9 | 1.0 | 1.0 | 1.0 | 0.7 | 0.2 |
| > energy, seasonal food | 862.6 | 1.2 | 1.1 | 1.2 | 1.2 | 1.2 | 1.3 | 1.1 | 0.2 |
| > tobacco | 976.7 | 1.8 | 1.5 | 1.3 | 1.2 | 1.1 | 1.2 | 1.1 | 0.3 |
| Food, alcohol & tobacco | 195.7 | 1.5 | 2.2 | 2.1 | 1.9 | 1.0 | 2.1 | 2.4 | 0.3 |
| > processed food, alcohol & tobacco | 121.0 | 1.1 | 2.1 | 2.2 | 2.5 | 2.3 | 2.9 | 3.0 | 0.3 |
| > unprocessed food | 74.8 | 2.2 | 2.4 | 1.9 | 1.1 | -0.9 | 0.8 | 1.5 | 0.1 |
| Energy | 97.0 | 7.6 | 4.7 | 2.9 | 2.2 | 2.1 | 2.0 | 2.6 | 0.8 |
| Non-energy industrial goods | 263.3 | 0.3 | 0.4 | 0.5 | 0.6 | 0.6 | 0.2 | 0.3 | 0.6 |
| Services | 443.9 | 1.8 | 1.2 | 1.2 | 1.2 | 1.3 | 1.5 | 1.0 | 0.0 |

Contributions to the euro area annual inflation rate (pp), selected aggregates

| | Contributions | | | | | | |
|-------------------------------------|---------------|--------|--------|--------|--------|--------|--------|
| | Apr 17 | Nov 17 | Dec 17 | Jan 18 | Feb 18 | Mar 18 | Apr 18 |
| Food, alcohol & tobacco | 0.29 | 0.43 | 0.41 | 0.39 | 0.21 | 0.41 | 0.47 |
| > processed food, alcohol & tobacco | 0.13 | 0.26 | 0.27 | 0.30 | 0.28 | 0.35 | 0.36 |
| > unprocessed food | 0.16 | 0.18 | 0.14 | 0.08 | -0.07 | 0.06 | 0.11 |
| Energy | 0.71 | 0.45 | 0.28 | 0.22 | 0.21 | 0.20 | 0.25 |
| Non-energy industrial goods | 0.07 | 0.11 | 0.13 | 0.15 | 0.14 | 0.07 | 0.07 |
| Services | 0.82 | 0.54 | 0.54 | 0.56 | 0.57 | 0.67 | 0.45 |

The full dataset is available in the Eurostat online [database](#).

Geographical coverage

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

The euro area and European Union data refer to the respective country compositions at a specific point in time. New Member States are integrated into the aggregates using a chain index formula.

Data for the United Kingdom for April 2018 were not available in time for publication. Due to this fact, the EU totals have been calculated using Eurostat estimates.

Methods and definitions

The **annual rate** measures the change of the Harmonised Indices of Consumer Prices (HICP) between a month and the same month of the previous year, and the **monthly rate** compares the indices between the two latest months.

A **contribution** shows how much of the annual inflation rate comes from a particular component of the HICP. The contributions are calculated according to a method which ensures their additivity (allowing for rounding).

Revisions and timetable

A flash estimate of euro area inflation is issued at the end of each reference month. The euro area [flash estimate for April 2018](#), published on 3 May 2018, was 1.2%.

The next flash estimate of euro area inflation with data for May 2018 is scheduled for 31 May 2018.

For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

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