

9/2018 - 15 January 2018

November 2017

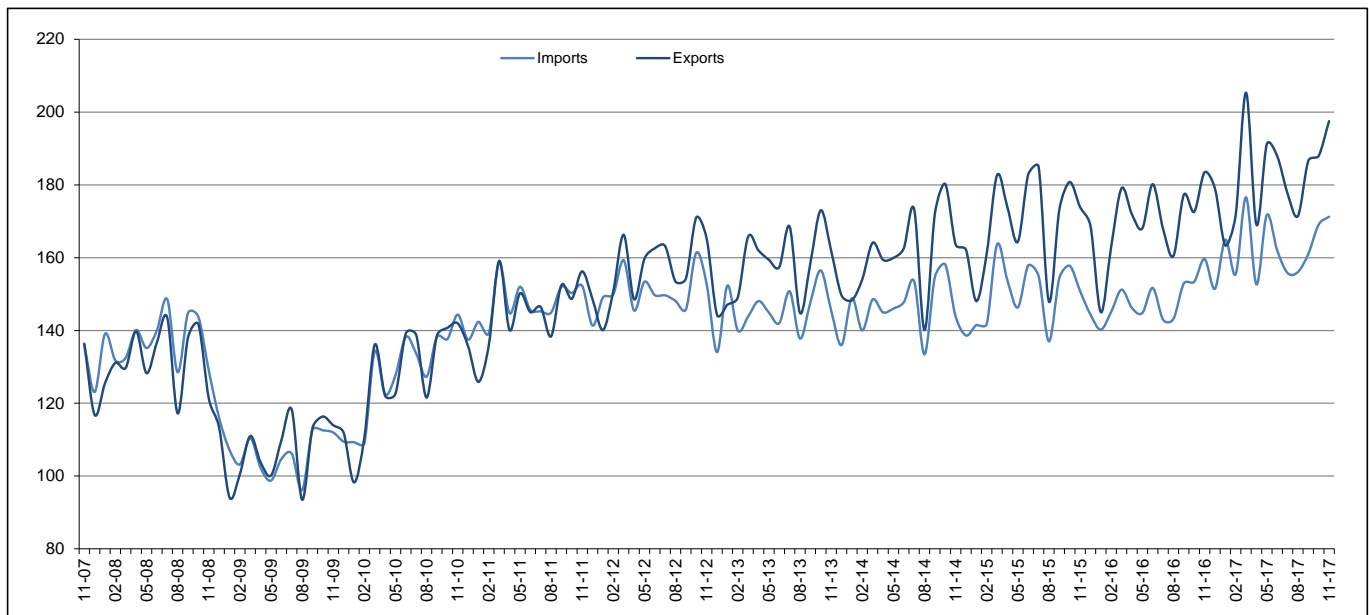
Euro area international trade in goods surplus €26.3 bn

€8.0 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in November 2017 was €197.5 billion, an increase of 7.7% compared with November 2016 (€183.5 bn). Imports from the rest of the world stood at €171.2 bn, a rise of 7.3% compared with November 2016 (€159.6 bn). As a result, the **euro area** recorded a €26.3 bn surplus in trade in goods with the rest of the world in November 2017, compared with +€23.8 bn in November 2016. **Intra-euro area** trade rose to €165.5 bn in November 2017, up by 6.9% compared with November 2016. These data are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to November 2017, **euro area** exports of goods to the rest of the world rose to €2 009.7 bn (an increase of 7.5% compared with January-November 2016), and imports rose to €1 796.5 bn (an increase of 10.1% compared with January-November 2016). As a result the **euro area** recorded a surplus of €213.1 bn, compared with +€237.7 bn in January-November 2016. **Intra-euro area** trade rose to €1 696.1 bn in January-November 2017, up by 7.6% compared with January-November 2016.

EA19 trade - non seasonally adjusted data

bn €

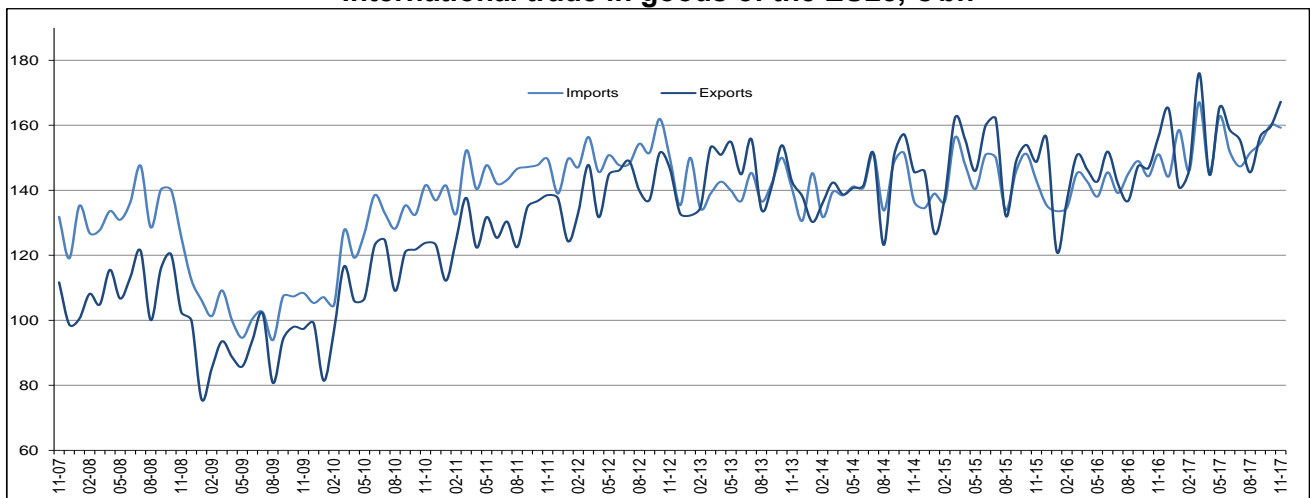
Flows	Nov 16	Nov 17	Growth	Jan-Nov 16	Jan-Nov 17	Growth
Extra-EA19 exports	183.5	197.5	7.7%	1 868.9	2 009.7	7.5%
Extra-EA19 imports	159.6	171.2	7.3%	1 631.3	1 796.5	10.1%
Extra-EA19 trade balance	23.8	26.3		237.7	213.1	
Intra-EA19 trade	154.8	165.5	6.9%	1 575.7	1 696.1	7.6%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in November 2017 was €167.2 billion, up by 6.8% compared with November 2016 (€156.6 bn). Imports from the rest of the world stood at €159.2 bn, up by 5.4% compared with November 2016 (€151.1 bn). As a result, the **EU28** recorded a €8.0 bn surplus in trade in goods with the rest of the world in November 2017, compared with +€5.5 bn in November 2016. **Intra-EU28** trade rose to €300.9 bn in November 2017, +6.9% compared with November 2016.

International trade in goods of the EU28, € bn



In January to November 2017, **extra-EU28** exports of goods rose to €1 716.6 bn (an increase of 8.7% compared with January-November 2016), and imports rose to €1 704.5 bn (an increase of 8.7% compared with January-November 2016). As a result, the **EU28** recorded a surplus of €12.1 bn, compared with +€11.3 bn in January-November 2016. **Intra-EU28** trade rose to €3 082.2 bn in January-November 2017, +7.5% compared with January-November 2016.

EU28 trade - non seasonally adjusted data

bn €

Flows	Nov 16	Nov 17	Growth	Jan-Nov 16	Jan-Nov 17	Growth
Extra-EU28 exports	156.6	167.2	6.8%	1 579.6	1 716.6	8.7%
Extra-EU28 imports	151.1	159.2	5.4%	1 568.3	1 704.5	8.7%
Extra-EU28 trade balance	5.5	8.0		11.3	12.1	
Intra-EU28 trade	281.6	300.9	6.9%	2 866.8	3 082.2	7.5%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Nov 16	Jan-Nov 17	Growth	Jan-Nov 16	Jan-Nov 17	Growth	Jan-Nov 16	Jan-Nov 17
Total	1 579.6	1 716.6	8.7%	1 568.3	1 704.5	8.7%	11.3	12.1
Primary goods:	211.3	246.6	16.7%	399.2	481.6	20.6%	-187.9	-235.0
<i>Food & drink</i>	105.7	111.8	5.7%	99.7	103.3	3.7%	6.1	8.4
<i>Raw materials</i>	38.7	45.9	18.3%	62.4	71.9	15.3%	-23.6	-26.1
<i>Energy</i>	66.8	89.0	33.2%	237.2	306.3	29.2%	-170.4	-217.4
Manufactured goods:	1 320.7	1 418.1	7.4%	1 093.3	1 163.5	6.4%	227.4	254.6
<i>Chemicals</i>	287.2	306.1	6.6%	171.1	179.8	5.1%	116.0	126.3
<i>Machinery & vehicles</i>	672.5	721.9	7.3%	507.2	542.5	7.0%	165.4	179.4
<i>Other manuf'd goods</i>	361.0	390.1	8.1%	415.0	441.2	6.3%	-54.0	-51.1
Other	47.5	51.9	9.2%	75.7	59.4	-21.6%	-28.2	-7.5

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Nov 16	Jan-Nov 17	Growth	Jan-Nov 16	Jan-Nov 17	Growth	Jan-Nov 16	Jan-Nov 17
United States	332.8	343.6	3.2%	230.3	235.7	2.3%	102.5	107.9
China	152.7	180.7	18.4%	315.7	342.6	8.5%	-163.0	-161.9
Switzerland	126.9	138.9	9.4%	113.3	102.2	-9.8%	13.7	36.7
Russia	66.4	79.8	20.2%	106.9	132.0	23.4%	-40.5	-52.2
Turkey	70.8	77.0	8.8%	61.4	64.2	4.6%	9.4	12.8
Japan	52.8	55.5	5.2%	61.3	63.7	4.0%	-8.5	-8.2
Norway	44.3	46.7	5.5%	57.4	70.3	22.4%	-13.1	-23.6
South Korea	39.3	45.8	16.5%	38.2	46.4	21.4%	1.1	-0.7
India	34.3	37.2	8.6%	36.5	41.0	12.2%	-2.3	-3.8
Canada	32.3	34.8	7.8%	26.5	28.7	8.6%	5.8	6.0

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Nov 17	Growth / Jan-Nov 16	Jan-Nov 17	Growth / Jan-Nov 16	Jan-Nov 17	Growth / Jan-Nov 16	Jan-Nov 17	Growth / Jan-Nov 16	Jan-Nov 17	Growth / Jan-Nov 16	Jan-Nov 17	Growth / Jan-Nov 16	Jan-Nov 17	Jan-Nov 16	Jan-Nov 17	Jan-Nov 16	Jan-Nov 17	Jan-Nov 16
Belgium	348.3	5%	251.2	5%	97.1	7%	325.7	5%	209.0	7%	116.7	3%	22.6	20.9	42.2	43.8	-19.6	-22.9
Bulgaria	24.5	12%	16.3	11%	8.1	12%	27.4	15%	17.6	11%	9.8	23%	-2.9	-1.9	-1.2	-1.1	-1.7	-0.7
Czech Republic	147.3	9%	123.5	9%	23.8	9%	131.9	11%	103.4	10%	28.5	16%	15.4	17.0	20.1	19.6	-4.7	-2.5
Denmark	84.0	6%	52.1	7%	31.9	5%	75.6	7%	52.7	5%	22.9	12%	8.4	8.3	-0.7	-1.8	9.0	10.0
Germany	1 181.4	7%	692.1	6%	489.3	7%	950.6	9%	627.6	8%	323.0	10%	230.9	233.3	64.5	71.3	166.3	162.0
Estonia	11.8	8%	8.5	5%	3.3	17%	13.5	10%	10.9	8%	2.6	17%	-1.7	-1.4	-2.5	-2.1	0.7	0.6
Ireland	109.4	0%	55.8	2%	53.6	-2%	67.7	1%	45.1	4%	22.6	-4%	41.7	42.0	10.7	11.2	31.0	30.8
Greece	26.2	13%	14.1	8%	12.1	21%	46.1	15%	23.9	9%	22.2	22%	-19.9	-17.1	-9.7	-8.8	-10.1	-8.3
Spain	260.5	9%	172.6	8%	87.9	11%	284.8	11%	168.5	7%	116.3	19%	-24.3	-15.9	4.1	2.7	-28.4	-18.6
France	432.8	5%	257.1	4%	175.8	7%	509.1	8%	355.1	9%	154.0	6%	-76.2	-60.5	-98.0	-78.8	21.7	18.3
Croatia	13.0	15%	8.3	11%	4.7	22%	20.2	12%	15.7	12%	4.5	13%	-7.2	-6.7	-7.4	-6.5	0.2	-0.2
Italy	411.3	8%	230.5	7%	180.8	9%	369.1	9%	221.2	8%	147.9	12%	42.2	44.0	9.2	10.1	32.9	33.9
Cyprus	2.6	5%	1.0	-20%	1.6	29%	7.3	13%	4.3	0%	3.0	40%	-4.6	-3.9	-3.3	-3.1	-1.3	-0.9
Latvia	11.2	12%	7.5	7%	3.7	23%	13.6	16%	10.7	13%	2.9	30%	-2.4	-1.7	-3.2	-2.4	0.8	0.8
Lithuania	24.1	17%	14.1	12%	10.0	24%	26.4	17%	18.4	15%	7.9	23%	-2.3	-1.9	-4.3	-3.4	2.0	1.6
Luxembourg	13.0	-2%	10.9	0%	2.0	-10%	18.3	1%	15.2	10%	3.1	-26%	-5.4	-4.9	-4.3	-2.9	-1.1	-2.0
Hungary	92.8	9%	75.4	9%	17.4	13%	87.5	12%	66.5	10%	21.0	22%	5.3	6.9	8.9	8.8	-3.6	-1.9
Malta	2.0	-25%	1.1	-3%	0.9	-41%	4.7	-13%	2.9	-2%	1.8	-26%	-2.8	-2.8	-1.8	-1.9	-0.9	-0.9
Netherlands	:	:	397.1	11%	:	:	:	:	214.3	9%	:	:	:	53.5	182.8	161.2	:	-107.7
Austria	136.9	8%	97.6	9%	39.4	7%	142.8	9%	110.3	8%	32.5	14%	-5.9	-4.4	-12.7	-12.6	6.8	8.2
Poland	188.4	12%	150.1	12%	38.3	12%	186.6	14%	133.0	12%	53.6	18%	1.8	4.6	17.2	15.8	-15.3	-11.2
Portugal	51.0	11%	37.9	9%	13.2	17%	63.4	14%	48.3	11%	15.1	24%	-12.4	-9.8	-10.4	-8.8	-2.0	-1.0
Romania	58.1	9%	44.2	10%	14.0	7%	69.4	12%	52.7	10%	16.7	19%	-11.3	-8.8	-8.6	-7.8	-2.8	-1.0
Slovenia	31.3	15%	23.8	15%	7.5	13%	29.2	15%	20.3	13%	8.9	21%	2.1	2.0	3.5	2.7	-1.4	-0.7
Slovakia	69.3	7%	59.4	7%	10.0	7%	67.8	8%	54.1	8%	13.7	11%	1.5	2.1	5.3	5.1	-3.8	-3.0
Finland	55.2	16%	33.0	17%	22.2	15%	56.8	14%	40.6	11%	16.2	22%	-1.6	-2.4	-7.6	-8.4	6.0	6.0
Sweden	124.2	8%	73.4	8%	50.8	9%	124.8	8%	88.6	7%	36.3	9%	-0.7	-1.1	-15.2	-14.4	14.5	13.3
United Kingdom	360.8	8%	173.8	8%	187.0	9%	524.8	-1%	271.8	2%	253.0	-4%	-164.0	-196.8	-98.0	-105.9	-66.0	-90.9

: Data not available

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 10 January 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In November 2017 compared with October 2017, **euro area** seasonally adjusted exports increased by 3.4%, and imports increased by 1.6%. The seasonally adjusted balance was +€22.5 bn, an increase compared with October (+€19.0 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17
Extra-EA19 exports	178.8	177.3	179.0	182.9	179.9	184.1	180.8	178.6	183.1	184.9	181.0	187.1
Extra-EA19 imports	156.3	162.7	161.2	161.9	161.5	165.8	159.5	161.1	162.3	160.8	162.0	164.6
Extra-EA19 trade balance	22.5	14.6	17.8	21.0	18.4	18.3	21.3	17.4	20.8	24.1	19.0	22.5
Intra-EA19 trade	147.9	148.8	150.1	152.3	150.4	154.4	152.2	153.1	155.2	154.1	154.7	156.4

The source dataset is available [here](#).

In November 2017 compared with October 2017, **EU28** seasonally adjusted exports rose by 3.2%, and imports rose by 0.3%. The seasonally adjusted balance was +€5.2 bn, an increase compared with October (+€0.6 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17
Extra-EU28 exports	159.9	156.1	154.2	158.2	154.1	158.2	152.9	154.7	153.4	157.2	154.2	159.2
Extra-EU28 imports	148.8	154.5	153.4	155.2	154.0	158.0	149.9	151.1	153.2	155.0	153.6	154.0
Extra-EU28 trade balance	11.1	1.5	0.7	2.9	0.1	0.2	3.0	3.6	0.3	2.2	0.6	5.2
Intra-EU28 trade	268.5	269.1	272.7	276.2	273.7	279.5	277.2	276.7	281.9	280.5	281.1	283.1

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Oct 17	Nov 17	Growth	Oct 17	Nov 17	Growth	Oct 17	Nov 17
EU28	154.2	159.2	3.2%	153.6	154.0	0.3%	0.6	5.2
Belgium	8.7	9.0	4.0%	10.5	10.3	-1.3%	-1.8	-1.3
Bulgaria	0.8	0.7	-17.5%	0.9	0.9	0.1%	-0.1	-0.2
Czech Republic	2.2	2.2	-2.3%	2.8	2.5	-9.6%	-0.6	-0.3
Denmark	2.9	2.8	-2.5%	2.1	2.1	0.1%	0.8	0.7
Germany	43.2	45.9	6.3%	28.3	29.1	3.0%	14.9	16.8
Estonia	0.3	0.3	-4.3%	0.2	0.2	-8.5%	0.1	0.1
Ireland	4.2	4.9	16.2%	1.8	1.8	2.9%	2.4	3.1
Greece	1.1	1.2	12.2%	2.0	1.7	-14.2%	-1.0	-0.5
Spain	8.2	8.5	4.2%	10.8	11.0	1.3%	-2.7	-2.5
France	15.9	16.2	1.8%	13.6	14.1	3.5%	2.3	2.0
Croatia	0.4	0.5	11.5%	0.4	0.4	-2.6%	0.0	0.1
Italy	16.8	17.6	5.0%	13.1	13.8	5.8%	3.7	3.8
Cyprus	0.1	0.1	27.7%	0.5	0.5	13.5%	-0.4	-0.4
Latvia	0.3	0.4	2.0%	0.2	0.2	-10.4%	0.1	0.1
Lithuania	0.9	1.0	13.3%	0.7	0.8	15.8%	0.2	0.2
Luxembourg	0.2	0.2	2.0%	0.2	0.2	-11.8%	-0.1	0.0
Hungary	1.6	1.6	-1.2%	2.0	1.8	-8.6%	-0.4	-0.2
Malta	0.1	0.1	-13.4%	0.2	0.1	-36.3%	-0.1	-0.1
Netherlands	11.8	:	:	22.2	:	:	-10.4	:
Austria	3.6	3.7	3.6%	3.1	2.8	-10.7%	0.5	0.9
Poland	3.5	3.4	-1.8%	4.8	4.9	3.3%	-1.3	-1.5
Portugal	1.2	1.2	2.1%	1.5	1.3	-8.6%	-0.3	-0.1
Romania	1.4	1.3	-3.9%	1.6	1.6	-2.4%	-0.3	-0.3
Slovenia	0.7	0.7	-0.6%	0.8	0.8	-3.1%	-0.1	-0.1
Slovakia	0.9	0.9	0.7%	1.3	1.2	-5.4%	-0.4	-0.3
Finland	2.0	2.1	4.1%	1.4	1.5	8.2%	0.6	0.6
Sweden	4.6	4.7	1.3%	3.3	3.2	-1.7%	1.3	1.5
United Kingdom	16.6	16.1	-2.8%	23.1	22.3	-3.1%	-6.5	-6.2

: Data not available The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

