

122/2017 - 31 July 2017

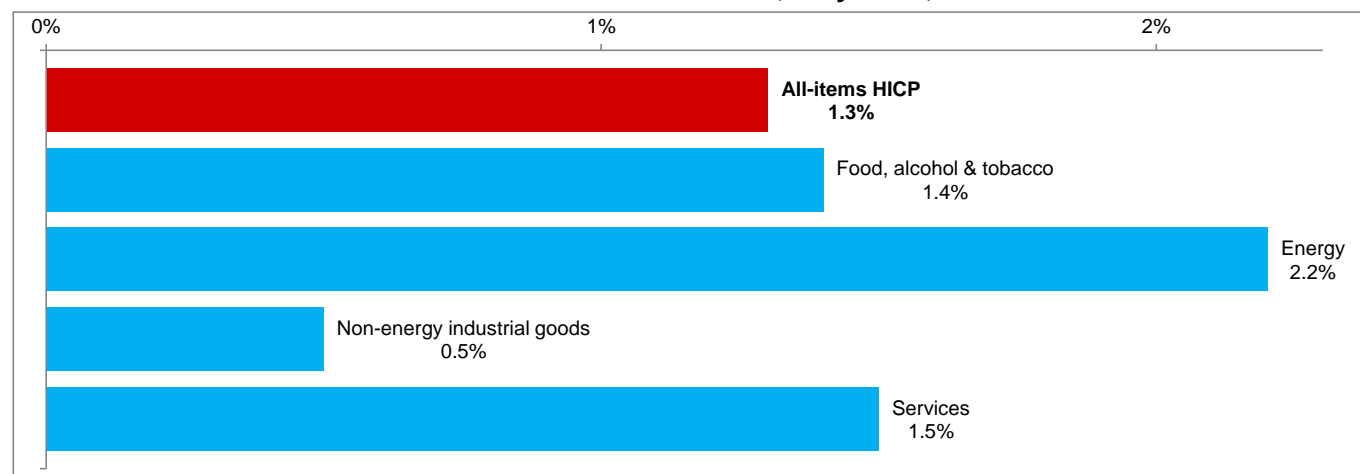
Flash estimate - July 2017

## Euro area annual inflation stable at 1.3%

**Euro area** annual inflation is expected to be 1.3% in July 2017, stable compared with June 2017, according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in July (2.2%, compared with 1.9% in June), followed by services (1.5%, compared with 1.6% in June), food, alcohol & tobacco (1.4%, stable compared with June) and non-energy industrial goods (0.5%, compared with 0.4% in June).

### Euro area annual inflation, July 2017, %



### Euro area annual inflation and its components, %

	Weight (‰) 2017	Jul 2016	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017
All-items HICP	1000.0	0.2	2.0	1.5	1.9	1.4	1.3	<b>1.3e</b>
All-items excluding:								
> energy	904.7	1.0	1.2	0.9	1.3	1.1	1.2	<b>1.2e</b>
> energy, unprocessed food	829.5	0.8	0.9	0.8	1.2	1.0	1.2	<b>1.3e</b>
> energy, food, alcohol & tobacco	708.8	0.9	0.9	0.7	1.2	0.9	1.1	<b>1.2e</b>
Food, alcohol & tobacco	195.9	1.4	2.5	1.8	1.5	1.5	1.4	<b>1.4e</b>
> processed food, alcohol & tobacco	120.8	0.5	0.8	1.0	1.1	1.5	1.6	<b>1.8e</b>
> unprocessed food	75.1	2.9	5.3	3.1	2.2	1.6	1.0	<b>0.6e</b>
Energy	95.3	-6.7	9.3	7.4	7.6	4.5	1.9	<b>2.2e</b>
Non-energy industrial goods	263.1	0.4	0.2	0.3	0.3	0.3	0.4	<b>0.5e</b>
Services	445.7	1.2	1.3	1.0	1.8	1.3	1.6	<b>1.5e</b>

e = estimate

### Geographical coverage

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

### Methods and definitions

**Annual inflation** is the change of the price level between the current month and the same month of the previous year.

### Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for July 2017 is scheduled for 17 August 2017.

### For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

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