

EU – Canada Summit

## Record EU surplus in trade in goods with Canada of €7 billion in 2015...

... but surplus for trade in services at its lowest point

On the occasion of the 16<sup>th</sup> European Union – Canada summit, which takes place on 30 October in Brussels, Eurostat, the statistical office of the European Union, issues some data on economic relations between Canada and the EU.

### Key figures

Trade in goods (pages 2 and 3):

- > Canada: 12<sup>th</sup> largest EU partner for imports in 2015 (1.6% of all EU imports), after Vietnam and ahead of Taiwan
- > Canada: 13<sup>th</sup> largest EU partner for exports in 2015 (2.0% of all exports), after Hong Kong and ahead of Brazil
- > EU trade in goods balance with Canada in 2015: record surplus of €6.9 billion, due to surge of exports
- > Manufactured goods dominate both exports and imports
- > Highest surplus with Canada for Germany, largest deficit for the United Kingdom

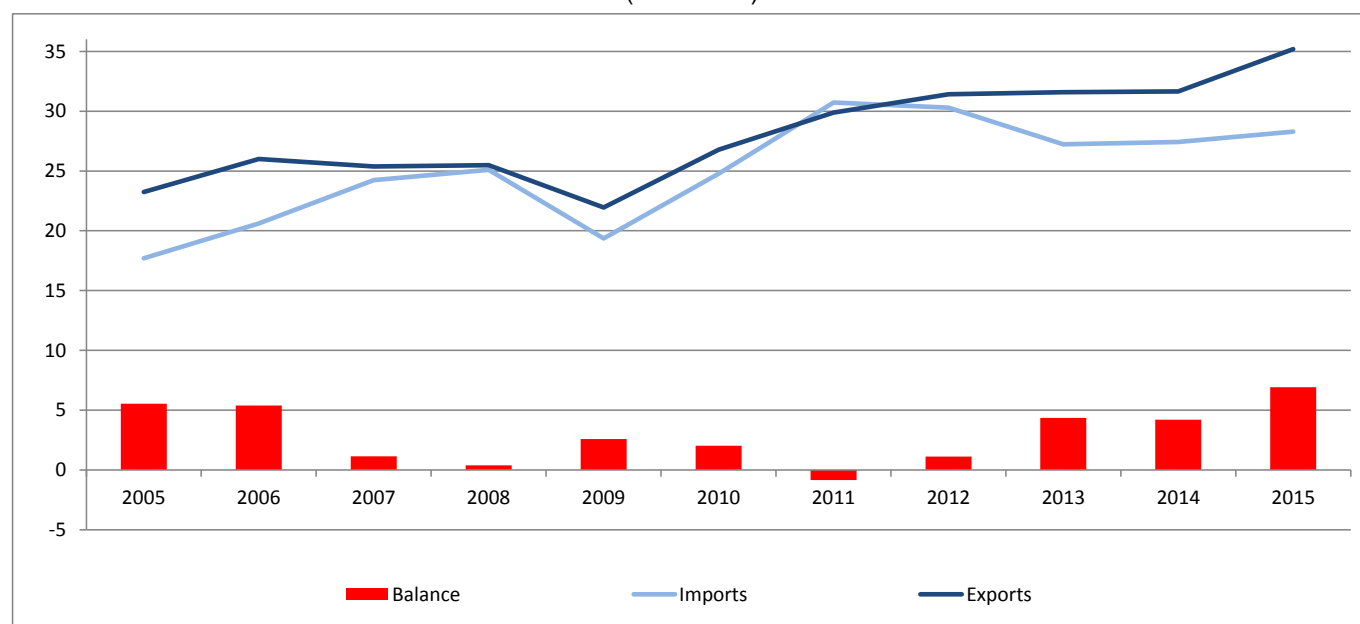
Trade in services (page 4)

- > EU trade in services balance with Canada in 2015: declining surplus at €3.8 billion

Foreign direct investment (page 4)

- > EU: net investor with Canada in 2014

Development of EU trade in goods with Canada, 2005-2015  
(in € billion)

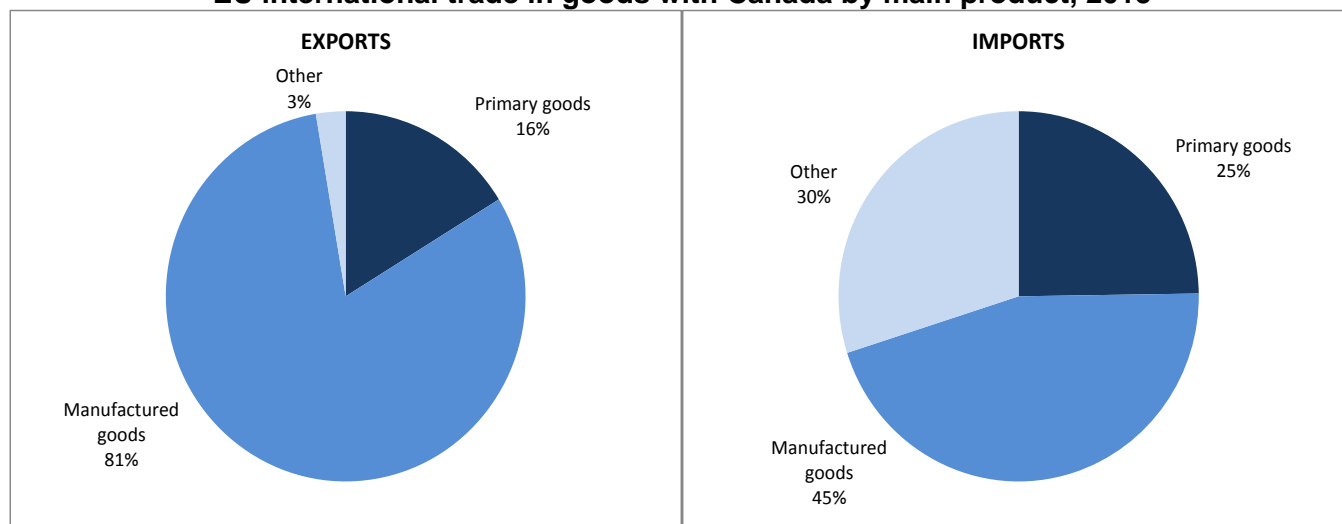


**EU international trade in goods with Canada and the world**  
(in € billion)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>EU trade in goods with Canada</b>											
<b>Exports</b>	23.3	26.0	25.4	25.5	21.9	26.8	29.9	31.4	31.6	31.6	35.2
<b>Imports</b>	17.7	20.6	24.2	25.1	19.4	24.8	30.7	30.3	27.2	27.4	28.3
<b>Balance</b>	5.5	5.4	1.1	0.4	2.6	2.0	-0.8	1.1	4.3	4.2	6.9
<b>Total extra-EU trade in goods</b>											
<b>Exports</b>	1 049.5	1 152.5	1 234.5	1 309.1	1 094.0	1 353.9	1 554.4	1 684.7	1 736.4	1 702.9	1 791.0
<b>Imports</b>	1 183.9	1 368.3	1 450.3	1 585.2	1 235.6	1 530.8	1 729.7	1 798.3	1 687.4	1 692.2	1 726.7
<b>Balance</b>	-134.4	-215.8	-215.9	-276.1	-141.7	-176.9	-175.3	-113.7	48.9	10.7	64.3
<b>Canada / Total extra-EU</b>											
<b>Exports</b>	2.2%	2.3%	2.1%	1.9%	2.0%	2.0%	1.9%	1.9%	1.8%	1.9%	2.0%
<b>Imports</b>	1.6%	1.5%	1.7%	1.6%	1.6%	1.6%	1.8%	1.7%	1.6%	1.6%	1.6%

The source dataset can be found [here](#).

**EU international trade in goods with Canada by main product, 2015**



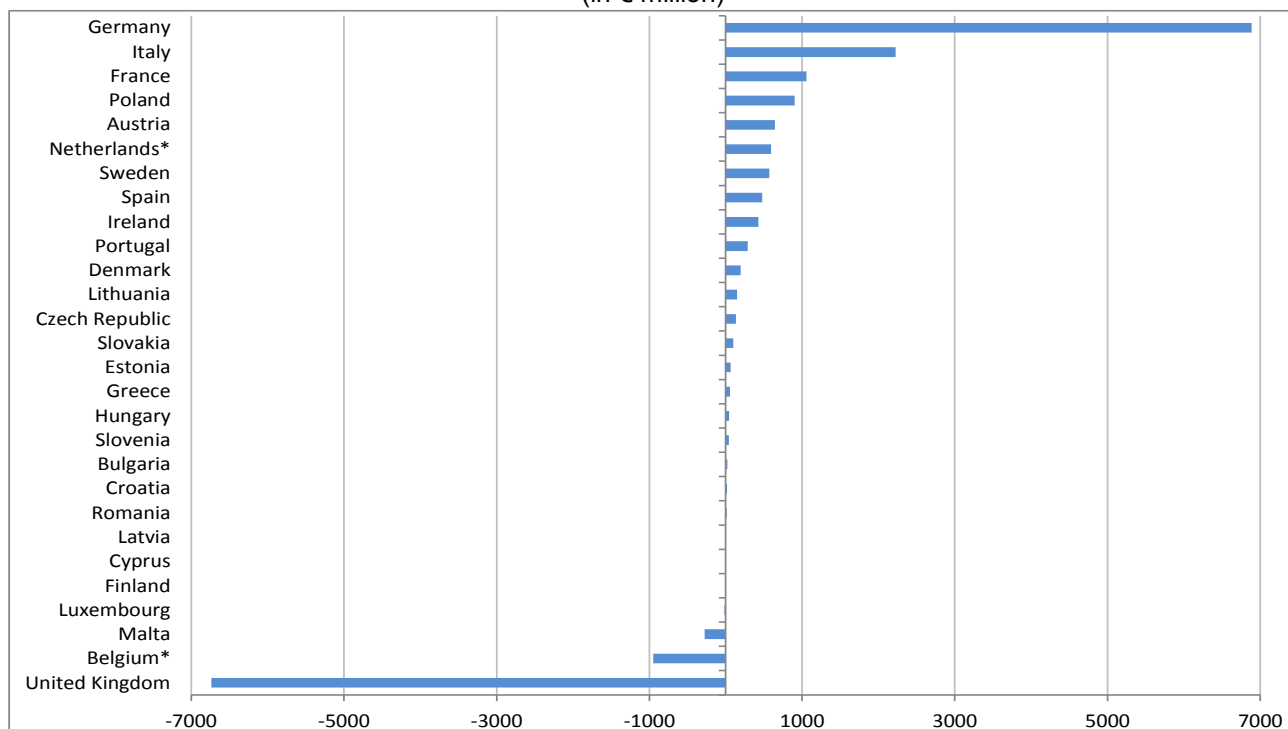
**EU international trade in goods with Canada by product, 2015**  
(in € million)

	Exports	Imports	Balance
<b>Total</b>	<b>35 199</b>	<b>28 282</b>	<b>6 917</b>
<b>Primary goods:</b>	<b>5 711</b>	<b>7 002</b>	<b>-1 291</b>
<i>Food &amp; drink</i>	2 920	2 033	887
<i>Raw materials</i>	847	3 856	-3 009
<i>Energy</i>	1 944	1 113	831
<b>Manufactured goods:</b>	<b>28 552</b>	<b>12 812</b>	<b>15 740</b>
<i>Chemicals</i>	6 058	2 384	3 675
<i>Machinery &amp; vehicles</i>	15 448	6 649	8 799
<i>Other manuf'd goods</i>	7 046	3 780	3 266
<b>Other</b>	<b>935</b>	<b>8 468</b>	<b>-7 533</b>

The source dataset can be found [here](#).

## EU Member States trade in goods balance with Canada, 2015

(in € million)



\* See country note.

## EU Member States' international trade in goods with Canada, 2015

	Exports		Imports		Balance
	in € million	share of total exports	in € million	share of total imports	
<b>Belgium*</b>	1 921	0.5%	2 871	0.8%	-950
<b>Bulgaria</b>	50	0.2%	28	0.1%	22
<b>Czech Republic</b>	235	0.2%	101	0.1%	134
<b>Denmark</b>	507	0.6%	310	0.4%	197
<b>Germany</b>	10 048	0.8%	3 158	0.3%	6 889
<b>Estonia</b>	80	0.7%	18	0.1%	62
<b>Ireland</b>	865	0.8%	438	0.6%	428
<b>Greece</b>	142	0.5%	86	0.2%	56
<b>Spain</b>	1 370	0.5%	891	0.3%	479
<b>France</b>	3 260	0.7%	2 203	0.4%	1 057
<b>Croatia</b>	28	0.2%	12	0.1%	16
<b>Italy</b>	3 685	0.9%	1 460	0.4%	2 225
<b>Cyprus</b>	3	0.2%	5	0.1%	-3
<b>Latvia</b>	17	0.2%	17	0.1%	0
<b>Lithuania</b>	164	0.7%	16	0.1%	148
<b>Luxembourg</b>	95	0.6%	113	0.5%	-18
<b>Hungary</b>	152	0.2%	107	0.1%	45
<b>Malta</b>	37	1.6%	314	6.0%	-277
<b>Netherlands*</b>	3 028	0.6%	2 436	0.5%	592
<b>Austria</b>	1 007	0.7%	362	0.3%	646
<b>Poland</b>	1 117	0.6%	216	0.1%	902
<b>Portugal</b>	358	0.7%	72	0.1%	286
<b>Romania</b>	75	0.1%	60	0.1%	15
<b>Slovenia</b>	71	0.2%	32	0.1%	39
<b>Slovakia</b>	166	0.2%	69	0.1%	97
<b>Finland</b>	481	0.9%	486	0.9%	-4
<b>Sweden</b>	977	0.8%	407	0.3%	570
<b>United Kingdom</b>	5 257	1.3%	11 994	2.1%	-6 737

\* See country note.

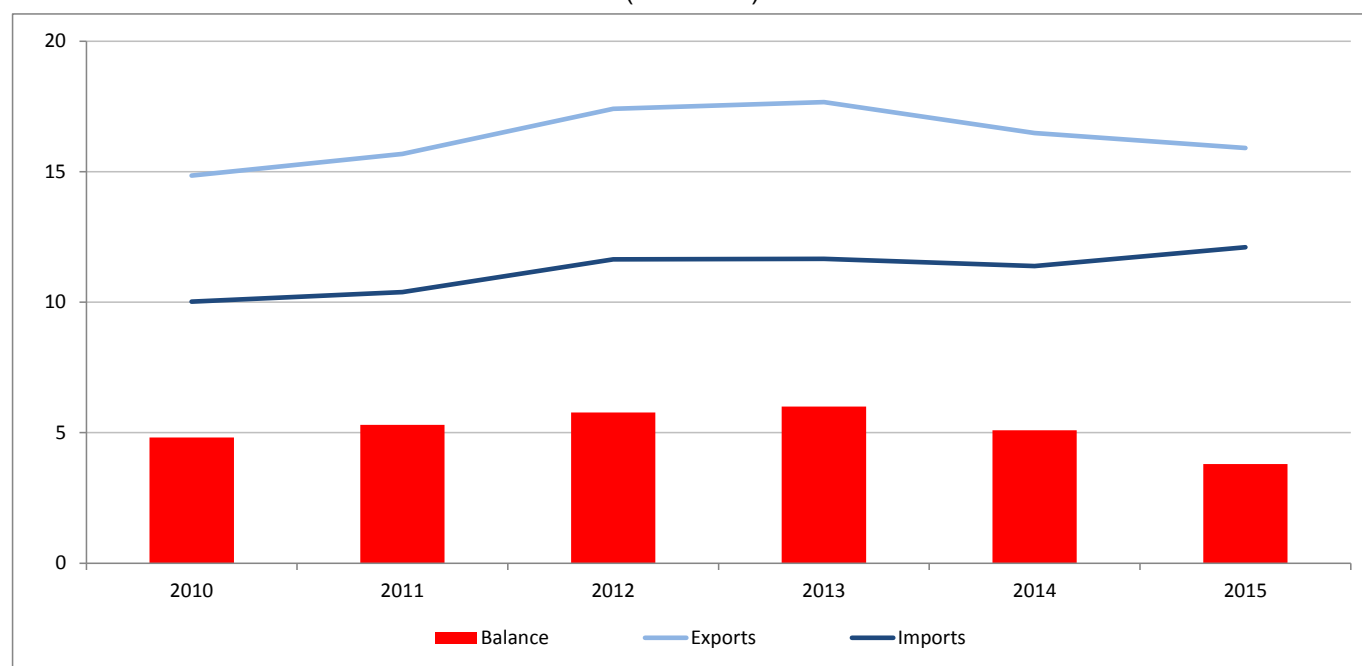
The source dataset can be found [here](#).

## EU international trade in services with Canada and the world (in € billion)

	2010	2011	2012	2013	2014	2015
<b>EU trade in services with Canada</b>						
Exports	14.8	15.7	17.4	17.7	16.5	15.9
Imports	10.0	10.4	11.6	11.7	11.4	12.1
Balance	4.8	5.3	5.8	6.0	5.1	3.8
<b>Total extra-EU trade in services</b>						
Exports	569.5	615.3	680.7	719.6	764.9	811.2
Imports	461.6	479.4	517.8	544.1	602.0	660.5
Balance	107.8	135.9	163.0	175.6	162.9	150.7
<b>Canada / Total extra-EU</b>						
Exports	2.6%	2.5%	2.6%	2.5%	2.2%	2.0%
Imports	2.2%	2.2%	2.2%	2.1%	1.9%	1.8%

The source dataset can be found [here](#).

## Development of EU exports and imports of services with Canada, 2010-2015 (in € billion)



## EU foreign direct investment (FDI) stocks and flows with Canada, 2014 (in € billion)

STOCKS		FLOWS	
EU FDI stocks in Canada	274.7	EU FDI flows to Canada	23.4
Canadian FDI stocks in the EU	165.9	Canadian FDI flows to the EU	13.9

The source dataset can be found [here](#).

## Geographical information

The **European Union** (EU) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Data on trade in goods presented in this News Release are based on data available on 18 October 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the year in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally.

Products are classified according to the Standard international trade classification (SITC), Revision 4. Other manufactured goods includes articles made of leather, rubber and wood, paper, textiles, metals, building fixtures and fittings, furniture, clothes, shoes and accessories, scientific instruments, clocks, watches and cameras.

Data on trade in services and FDI presented in this News Release are compiled according to new international standards set out in the sixth edition of IMF Manual on Balance of Payments and International Investment Position (BPM6).

## **Country note:**

Dutch trade flows are over-estimated because of the so-called '**Rotterdam effect**' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. To a lesser extent, Belgian figures are similarly overestimated.

## For more information

Eurostat [website section](#) dedicated to international trade in goods statistics.

Eurostat [website section](#) dedicated to international trade in services statistics.

Eurostat [website section](#) dedicated to balance of payments (including FDI statistics).

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