

174/2016 - 15 September 2016

July 2016

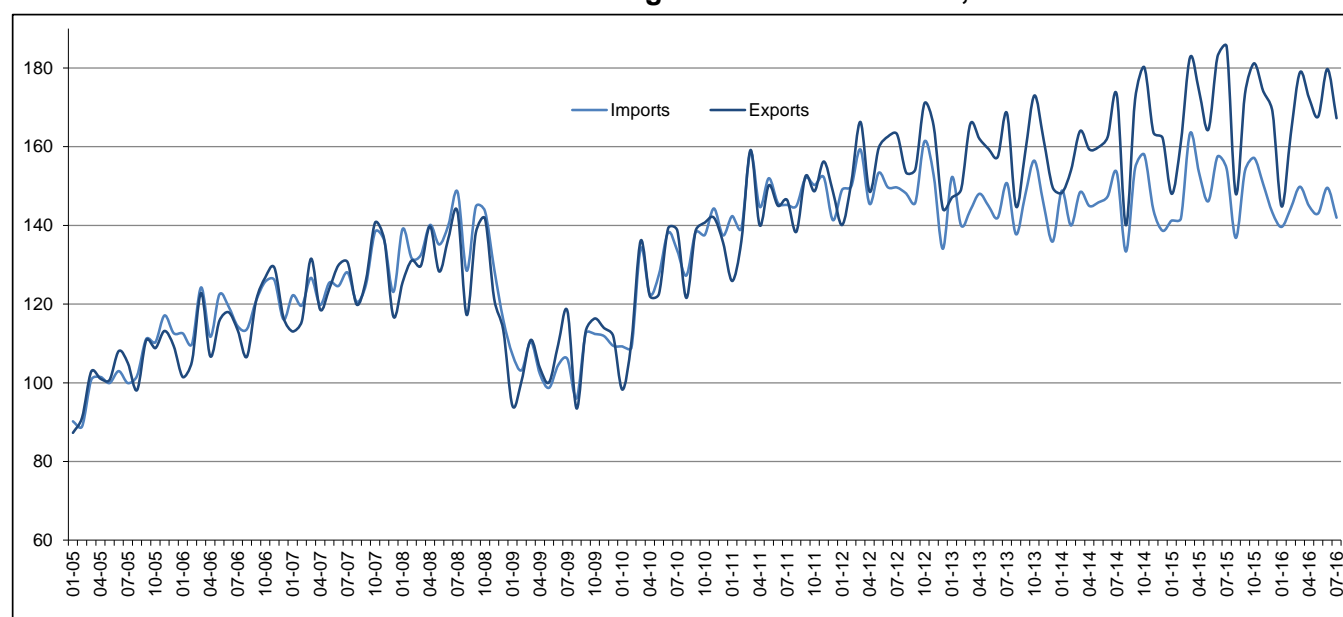
Euro area international trade in goods surplus €25.3 bn

€3.8 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in July 2016 was €167.2 billion, a decrease of 10% compared with July 2015 (€185.4 bn). Imports from the rest of the world stood at €142.0 bn, a fall of 8% compared with July 2015 (€154.4 bn). As a result, the **euro area** recorded a €25.3 bn surplus in trade in goods with the rest of the world in July 2016, compared with +€31.1 bn in July 2015. **Intra-euro area** trade fell to €137.3 bn in July 2016, down by 7% compared with July 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn

In January to July 2016, **euro area** exports of goods to the rest of the world stood at €1 173.9 bn (a decrease of 2% compared with January-July 2015) and imports at €1 013.3 bn (a decrease of 4% compared with January-July 2015). As a result, the **euro area** recorded a surplus of €160.6 bn, compared with +€140.9 bn in January-July 2015. **Intra-euro area** trade fell to €994.2 bn in January-July 2016, down by 1% compared with January-July 2015.

EA19 trade - non seasonally adjusted data**bn €**

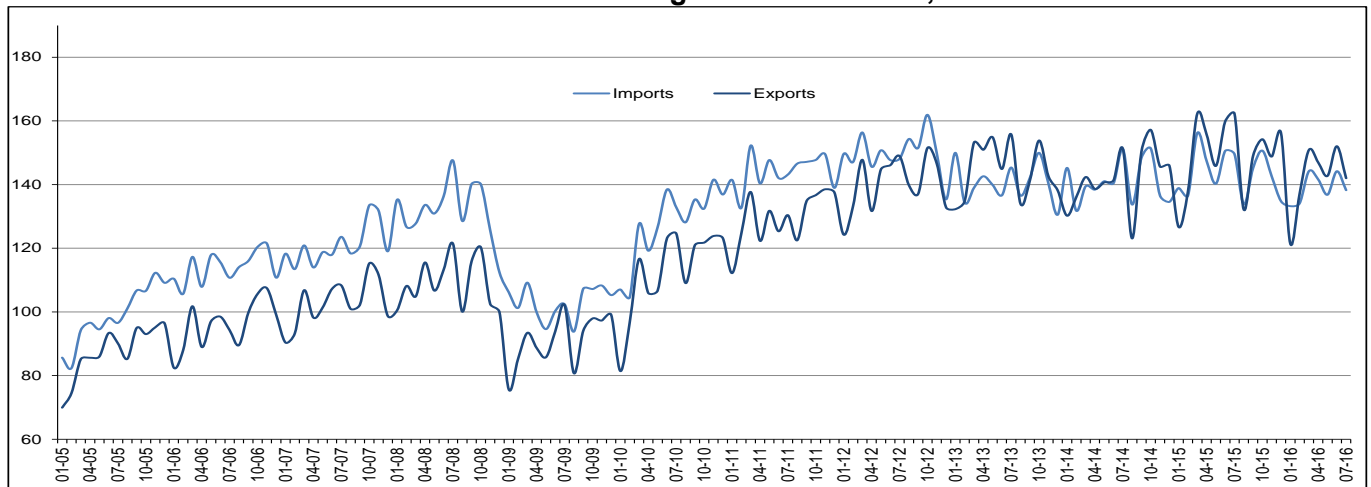
Flows	Jul 15	Jul 16	Growth	Jan-Jul 15	Jan-Jul 16	Growth
Extra-EA19 exports	185.4	167.2	-10%	1,198.6	1,173.9	-2%
Extra-EA19 imports	154.4	142.0	-8%	1,057.6	1,013.3	-4%
Extra-EA19 trade balance	31.1	25.3		140.9	160.6	
Intra-EA19 trade	147.5	137.3	-7%	1,001.0	994.2	-1%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in July 2016 was €142.0 billion, down by 13% compared with July 2015 (€162.3 bn). Imports from the rest of the world stood at €138.2 bn, down by 8% compared with July 2015 (€149.6 bn). As a result, the **EU28** recorded a €3.8 bn surplus in trade in goods with the rest of the world in July 2016, compared with +€12.7 bn in July 2015. **Intra-EU28** trade fell to €245.8 bn in July 2016, -7% compared with July 2015.

International trade in goods of the EU28, € bn



In January to July 2016, **extra-EU28** exports of goods stood at €993.2 bn (a decrease of 5% compared with January-July 2015) and imports at €972.4 bn (also a decrease of 5% compared with January-July 2015). As a result, the **EU28** recorded a surplus of €20.7 bn, compared with +€31.0 bn in January-July 2015. **Intra-EU28** trade remained nearly stable at €1 803.9 bn in January-July 2016.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jul 15	Jul 16	Growth	Jan-Jul 15	Jan-Jul 16	Growth
Extra-EU28 exports	162.3	142.0	-13%	1,050.6	993.2	-5%
Extra-EU28 imports	149.6	138.2	-8%	1,019.5	972.4	-5%
Extra-EU28 trade balance	12.7	3.8		31.0	20.7	
Intra-EU28 dispatches	264.0	245.8	-7%	1,803.0	1,803.9	0%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Jul 15	Jan-Jul 16	Growth	Jan-Jul 15	Jan-Jul 16	Growth	Jan-Jul 15	Jan-Jul 16
Total	1,050.6	993.2	-5%	1,019.5	972.4	-5%	31.0	20.7
Primary goods:	144.1	128.7	-11%	308.9	243.3	-21%	-164.8	-114.6
<i>Food & drink</i>	64.7	65.3	1%	63.2	63.0	0%	1.5	2.3
<i>Raw materials</i>	26.8	24.7	-8%	43.4	39.1	-10%	-16.7	-14.4
<i>Energy</i>	52.6	38.8	-26%	202.2	141.2	-30%	-149.6	-102.5
Manufactured goods:	865.1	834.6	-4%	682.3	681.5	0%	182.7	153.1
<i>Chemicals</i>	185.9	181.3	-2%	109.8	109.5	0%	76.1	71.8
<i>Machinery & vehicles</i>	440.0	423.9	-4%	307.5	311.9	1%	132.5	112.0
<i>Other manuf'd goods</i>	239.1	229.4	-4%	265.0	260.1	-2%	-25.9	-30.7
Other	41.4	29.8	-28%	28.3	47.6	68%	13.0	-17.8

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jul 15	Jan-Jul 16	Growth	Jan-Jul 15	Jan-Jul 16	Growth	Jan-Jul 15	Jan-Jul 16
United States	218.4	210.6	-4%	147.1	143.1	-3%	71.3	67.5
China	100.0	96.0	-4%	198.1	192.5	-3%	-98.1	-96.5
Switzerland	86.9	79.8	-8%	60.2	72.1	20%	26.6	7.7
Russia	42.4	39.7	-6%	84.2	65.6	-22%	-41.8	-25.8
Turkey	48.2	46.0	-5%	35.6	38.9	9%	12.6	7.1
Japan	32.2	32.2	0%	35.2	38.4	9%	-3.0	-6.2
Norway	28.7	27.7	-4%	44.3	35.2	-21%	-15.7	-7.6
South Korea	28.5	25.1	-12%	24.5	24.1	-2%	4.1	1.0
India	23.0	21.9	-5%	23.7	23.3	-2%	-0.7	-1.4
Canada	20.8	20.2	-3%	17.5	16.2	-7%	3.3	4.0

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jul 16	Growth / Jan-Jul 15	Jan-Jul 16	Growth / Jan-Jul 15	Jan-Jul 16	Growth / Jan-Jul 15	Jan-Jul 16	Growth / Jan-Jul 15	Jan-Jul 16	Growth / Jan-Jul 15	Jan-Jul 16	Growth / Jan-Jul 15	Jan-Jul 16	Jan-Jul 15	Jan-Jul 16	Jan-Jul 15	Jan-Jul 16	Jan-Jul 15
Belgium	204.1	-4%	146.3	-4%	57.8	-5%	187.6	-7%	115.3	-8%	72.3	-4%	16.5	11.3	31.0	25.8	-14.6	-14.5
Bulgaria	13.1	-3%	8.9	4%	4.2	-15%	14.4	-7%	9.7	-1%	4.7	-16%	-1.3	-2.0	-0.8	-1.2	-0.5	-0.7
Czech Republic	85.2	4%	71.7	6%	13.5	-3%	73.4	1%	58.4	4%	15.0	-8%	11.8	9.1	13.4	11.5	-1.5	-2.4
Denmark	49.5	-2%	30.5	-2%	19.0	-3%	43.5	-3%	31.3	2%	12.2	-14%	6.0	5.9	-0.9	0.5	6.8	5.4
Germany	700.9	0%	414.6	2%	286.3	-3%	548.5	-1%	366.2	1%	182.3	-4%	152.4	150.4	48.4	45.1	104.0	105.3
Estonia	6.7	-1%	5.0	-2%	1.7	2%	7.8	2%	6.4	4%	1.4	-6%	-1.0	-0.8	-1.4	-1.1	0.3	0.2
Ireland	64.5	1%	33.1	-4%	31.4	8%	36.8	-5%	25.3	1%	11.5	-16%	27.7	25.1	7.8	9.6	19.9	15.5
Greece	14.3	-7%	8.4	-1%	5.9	-15%	25.2	-1%	13.9	4%	11.2	-5%	-10.9	-10.0	-5.6	-5.0	-5.4	-5.0
Spain	152.3	1%	102.0	3%	50.3	-5%	161.3	-2%	100.2	1%	61.2	-7%	-9.0	-13.0	1.8	-0.4	-10.9	-12.7
France	264.3	-2%	159.9	0%	104.4	-6%	300.9	-1%	209.2	1%	91.7	-6%	-36.6	-33.5	-49.3	-47.0	12.7	13.5
Croatia	6.8	3%	4.5	1%	2.3	5%	11.1	2%	8.7	4%	2.4	-2%	-4.3	-4.2	-4.2	-4.0	0.0	-0.2
Italy	244.8	-1%	138.5	2%	106.3	-5%	213.7	-4%	128.7	0%	85.0	-9%	31.1	25.9	9.8	7.8	21.4	18.1
Cyprus	0.9	-16%	0.5	-23%	0.5	-8%	3.4	16%	2.7	23%	0.8	-4%	-2.5	-1.9	-2.2	-1.6	-0.3	-0.3
Latvia	5.9	-4%	4.1	-4%	1.8	-2%	7.1	-6%	5.7	-5%	1.4	-13%	-1.1	-1.4	-1.5	-1.6	0.4	0.2
Lithuania	12.5	-3%	7.7	-4%	4.8	-1%	13.9	-6%	9.7	-1%	4.2	-16%	-1.3	-1.8	-2.0	-1.8	0.7	0.0
Luxembourg	8.9	0%	7.4	-1%	1.5	7%	11.2	-8%	8.7	-3%	2.6	-21%	-2.3	-3.3	-1.2	-1.4	-1.1	-1.9
Hungary	53.2	3%	43.6	4%	9.6	-1%	48.7	1%	37.8	2%	10.9	-3%	4.5	3.6	5.7	5.0	-1.3	-1.4
Malta	1.7	23%	0.6	0%	1.1	41%	3.6	10%	1.7	-18%	1.9	56%	-1.9	-1.9	-1.1	-1.5	-0.8	-0.4
Netherlands	290.3	-3%	219.7	-3%	70.6	-4%	255.8	-5%	121.9	-1%	133.9	-9%	34.5	30.1	97.8	103.4	-63.3	-73.3
Austria	79.9	0%	56.5	1%	23.3	-2%	81.5	0%	63.4	2%	18.2	-5%	-1.7	-1.5	-6.8	-6.3	5.2	4.8
Poland	104.2	1%	82.8	1%	21.4	0%	99.9	-2%	72.3	0%	27.6	-7%	4.3	1.7	10.5	10.0	-6.2	-8.3
Portugal	29.3	-2%	22.5	3%	6.8	-17%	34.9	-2%	27.3	0%	7.6	-10%	-5.6	-5.7	-4.8	-5.4	-0.8	-0.3
Romania	33.0	3%	24.9	6%	8.1	-6%	38.1	6%	29.6	7%	8.5	2%	-5.1	-3.9	-4.7	-4.2	-0.4	0.2
Slovenia	17.3	3%	13.2	3%	4.1	2%	15.8	1%	11.2	2%	4.6	-1%	1.5	1.2	2.0	1.9	-0.5	-0.7
Slovakia	39.6	1%	33.9	2%	5.7	-3%	38.2	1%	30.8	3%	7.4	-7%	1.4	1.5	3.2	3.6	-1.7	-2.1
Finland	29.8	-6%	17.7	-4%	12.1	-9%	30.8	-2%	22.7	0%	8.1	-6%	-1.0	0.3	-5.1	-4.4	4.0	4.7
Sweden	71.9	-2%	42.6	0%	29.3	-4%	71.5	1%	51.1	4%	20.4	-7%	0.4	2.2	-8.5	-6.4	8.9	8.6
United Kingdom	212.1	-12%	102.8	-5%	109.3	-17%	333.5	1%	169.9	-4%	163.7	7%	-121.5	-89.9	-67.1	-68.7	-54.4	-21.2

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 September 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods


Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

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Annex - Seasonally adjusted data

In July 2016 compared with June 2016, **euro area** seasonally adjusted exports decreased by 1.1%, while imports increased by 1.4%. The seasonally adjusted balance was +€20.0 bn, a fall compared with June (+€23.8 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Extra-EA19 exports	165.7	165.9	169.1	168.9	171.3	167.4	166.9	168.0	168.5	165.6	167.4	165.6
Extra-EA19 imports	147.5	147.4	148.9	146.9	147.8	146.9	147.0	143.4	143.5	141.6	143.5	145.5
Extra-EA19 trade balance	18.2	18.5	20.2	22.0	23.5	20.5	19.9	24.6	25.0	24.1	23.8	20.0
Intra-EA19 trade	138.5	140.6	141.4	141.5	140.8	140.4	140.2	139.7	139.8	137.9	140.8	140.2

The source dataset is available [here](#).

In July 2016 compared with June 2016, **EU28** seasonally adjusted exports fell by 1.3%, while imports rose by 0.8%. The seasonally adjusted balance was +€0.1 bn, a fall compared with June (+€3.0 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16
Extra-EU28 exports	146.3	143.4	145.5	146.0	150.9	143.8	141.9	144.1	143.4	140.7	142.1	140.3
Extra-EU28 imports	140.2	140.2	143.5	140.3	139.1	138.3	139.1	140.1	140.6	136.0	139.1	140.3
Extra-EU28 trade balance	6.1	3.2	2.0	5.7	11.8	5.5	2.7	4.0	2.8	4.7	3.0	0.1
Intra-EU28 trade	252.4	255.7	257.7	258.9	256.8	256.1	255.8	254.7	255.8	251.5	256.4	254.1

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jun 16	Jul 16	Growth	Jun 16	Jul 16	Growth	Jun 16	Jul 16
EU28	142.1	140.3	-1.3%	139.1	140.3	0.8%	3.0	0.1
Belgium	7.9	8.0	1.3%	9.9	10.6	6.4%	-2.0	-2.5
Bulgaria	0.6	0.6	1.6%	0.7	0.7	-2.2%	-0.1	-0.1
Czech Republic	1.9	1.9	-2.0%	2.2	2.1	-3.9%	-0.3	-0.2
Denmark	2.7	2.8	2.2%	1.8	1.7	-5.1%	0.9	1.1
Germany	41.1	39.4	-4.2%	25.8	25.7	-0.4%	15.4	13.7
Estonia	0.3	0.3	-2.2%	0.2	0.2	12.3%	0.1	0.1
Ireland	5.1	4.7	-8.2%	1.8	1.7	-2.9%	3.3	2.9
Greece	0.8	1.0	25.2%	1.4	1.7	22.0%	-0.6	-0.7
Spain	7.0	7.1	0.9%	8.9	8.7	-2.4%	-1.9	-1.6
France	13.9	14.2	2.5%	12.1	13.7	13.4%	1.8	0.5
Croatia	0.4	0.3	-10.2%	0.3	0.3	10.2%	0.1	0.0
Italy	15.0	15.3	1.7%	11.8	11.9	1.2%	3.3	3.4
Cyprus	0.1	0.1	39.9%	0.1	0.1	-0.9%	-0.1	0.0
Latvia	0.3	0.3	11.6%	0.2	0.2	-1.4%	0.1	0.1
Lithuania	0.7	0.7	7.0%	0.7	0.6	-7.5%	0.0	0.1
Luxembourg	0.2	0.2	-5.1%	0.5	0.4	-16.6%	-0.3	-0.2
Hungary	1.4	1.4	-2.2%	1.6	1.5	-3.6%	-0.2	-0.1
Malta	0.2	0.4	131.3%	0.2	0.2	3.9%	-0.1	0.1
Netherlands	10.5	10.4	-0.5%	19.7	19.3	-2.0%	-9.2	-8.9
Austria	3.3	3.4	3.1%	2.5	2.6	2.5%	0.8	0.8
Poland	3.1	3.2	3.2%	4.0	4.0	-2.0%	-0.9	-0.7
Portugal	1.0	1.0	-3.1%	1.2	1.0	-10.3%	-0.1	0.0
Romania	1.2	1.1	-6.6%	1.2	1.3	1.3%	0.0	-0.1
Slovenia	0.6	0.6	5.4%	0.7	0.7	14.0%	-0.1	-0.1
Slovakia	0.8	0.7	-11.7%	1.2	1.1	-8.2%	-0.3	-0.3
Finland	1.8	1.7	-2.8%	1.2	1.2	0.0%	0.6	0.5
Sweden	4.3	4.2	-1.2%	3.1	3.0	-4.8%	1.1	1.2
United Kingdom	15.9	15.2	-4.6%	24.2	24.0	-0.9%	-8.3	-8.8

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

