

180/2015 - 16 October 2015

August 2015

## Euro area international trade in goods surplus

### €11.2 bn

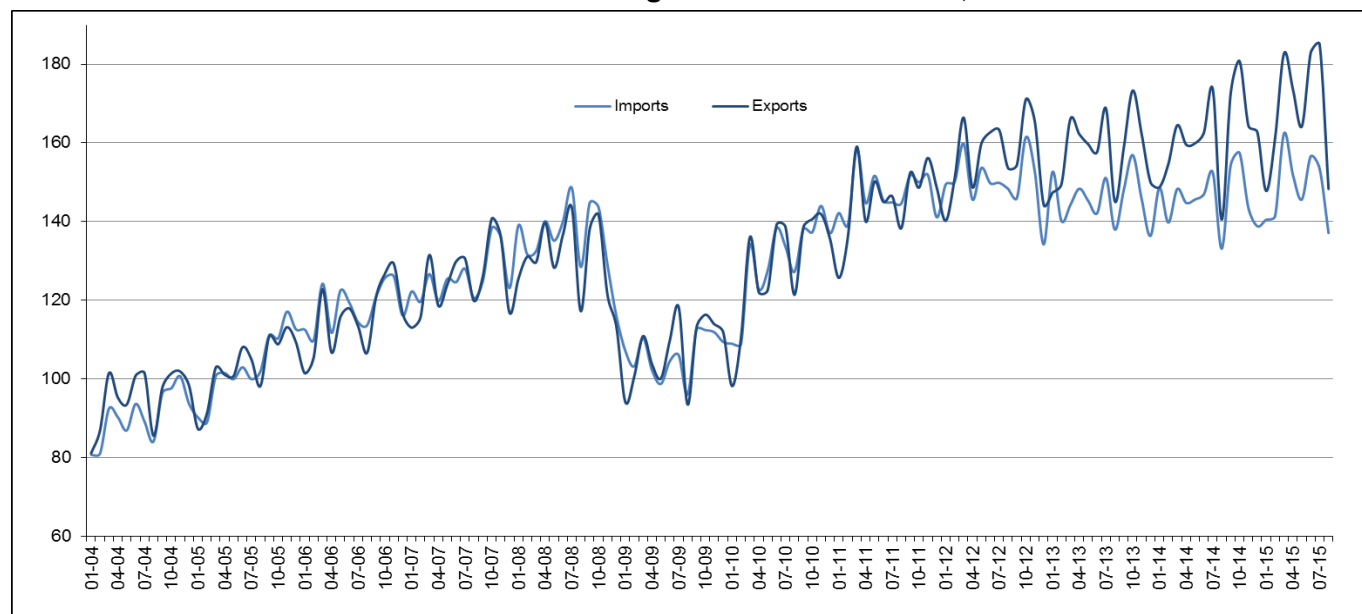
€2.3 bn deficit for EU28

#### Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in August 2015 was €148.3 billion, an increase of 6% compared with August 2014 (€140.5 bn). Imports from the rest of the world stood at €137.1 bn, a rise of 3% compared with August 2014 (€133.1 bn). As a result, the **euro area** recorded a €11.2 bn surplus in trade in goods with the rest of the world in August 2015, compared with +€7.4 bn in August 2014. **Intra-euro area** trade rose to €114.7 bn in August 2015, up by 2% compared with August 2014.

These data are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to August 2015, **euro area** exports of goods to the rest of the world rose to €1346.0 bn (an increase of 6% compared with January-August 2014), while imports rose to €1189.0 bn (an increase of 3% compared with January-August 2014). As a result the **euro area** recorded a surplus of €156.9 bn, compared with +€104.5 bn in January-August 2014. **Intra-euro area** trade rose to €1113.2 bn in January-August 2015, up by 3% compared with January-August 2014.

#### EA19 trade - non seasonally adjusted data

bn €

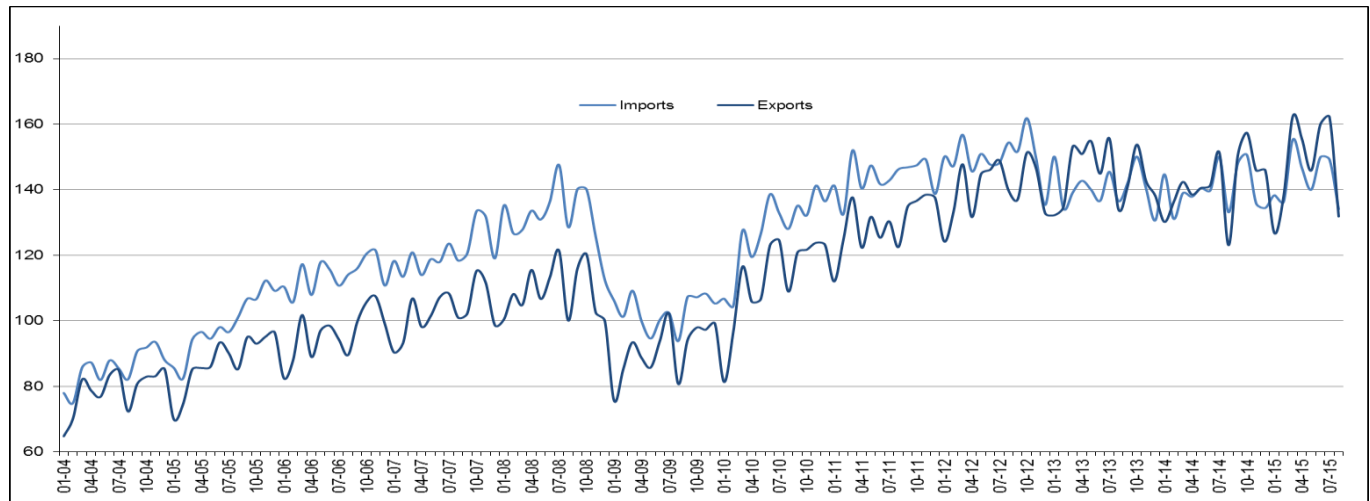
Flows	Aug 14	Aug 15	Growth	Jan-Aug 14	Jan-Aug 15	Growth
Extra-EA19 exports	140.5	148.3	6%	1 264.1	1 346.0	6%
Extra-EA19 imports	133.1	137.1	3%	1 159.6	1 189.0	3%
Extra-EA19 trade balance	7.4	11.2		104.5	156.9	
Intra-EA19 trade	112.9	114.7	2%	1 082.0	1 113.2	3%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in August 2015 was €131.8 billion, up by 7% compared with August 2014 (€123.1 bn). Imports from the rest of the world stood at €134.1 bn, up by 1% compared with August 2014 (€133.1 bn). As a result, the **EU28** recorded a €2.3 bn deficit in trade in goods with the rest of the world in August 2015, compared with -€10.0 bn in August 2014. **Intra-EU28** trade rose to €215.3 bn in August 2015, +4% compared with August 2014.

International trade in goods of the EU28, € bn



In January to August 2015, **extra-EU28** exports of goods rose to €1182.5 bn (an increase of 7% compared with January-August 2014), while imports rose to €1149.8 bn (an increase of 3% compared with January-August 2014). As a result, the **EU28** recorded a surplus of €32.7 bn, compared with a deficit of €12.7 bn in January-August 2014. **Intra-EU28** trade rose to €2014.0 bn in January-August 2015, +5% compared with January-August 2014.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Aug 14	Aug 15	Growth	Jan-Aug 14	Jan-Aug 15	Growth
Extra-EU28 exports	123.1	131.8	7%	1 103.5	1 182.5	7%
Extra-EU28 imports	133.1	134.1	1%	1 116.1	1 149.8	3%
Extra-EU28 trade balance	-10.0	-2.3		-12.7	32.7	
Intra-EU28 trade	206.1	215.3	4%	1 926.7	2 014.0	5%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Aug 14	Jan-Aug 15	Growth	Jan-Aug 14	Jan-Aug 15	Growth	Jan-Aug 14	Jan-Aug 15
<b>Total</b>	<b>1 103.5</b>	<b>1 182.5</b>	<b>7%</b>	<b>1 116.1</b>	<b>1 149.8</b>	<b>3%</b>	<b>-12.7</b>	<b>32.7</b>
<b>Primary goods:</b>	<b>172.7</b>	<b>162.2</b>	<b>-6%</b>	<b>419.4</b>	<b>348.9</b>	<b>-17%</b>	<b>-246.7</b>	<b>-186.7</b>
<i>Food &amp; drink</i>	69.0	73.5	6%	64.1	71.4	11%	4.9	2.1
<i>Raw materials</i>	28.8	29.8	3%	49.2	49.1	0%	-20.4	-19.3
<i>Energy</i>	74.9	58.9	-21%	306.1	228.4	-25%	-231.2	-169.5
<b>Manufactured goods:</b>	<b>889.2</b>	<b>970.6</b>	<b>9%</b>	<b>668.1</b>	<b>768.4</b>	<b>15%</b>	<b>221.2</b>	<b>202.3</b>
<i>Chemicals</i>	183.3	210.1	15%	109.9	123.1	12%	73.4	86.9
<i>Machinery &amp; vehicles</i>	454.4	492.7	8%	290.8	343.5	18%	163.5	149.3
<i>Other manuf'd goods</i>	251.6	267.8	6%	267.3	301.8	13%	-15.7	-33.9
<b>Other</b>	<b>41.5</b>	<b>49.7</b>	<b>20%</b>	<b>28.7</b>	<b>32.6</b>	<b>14%</b>	<b>12.9</b>	<b>17.1</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Aug 14	Jan-Aug 15	Growth	Jan-Aug 14	Jan-Aug 15	Growth	Jan-Aug 14	Jan-Aug 15
<b>United States</b>	198.8	244.5	23%	134.4	163.0	21%	64.4	81.5
<b>China</b>	106.4	112.6	6%	191.8	226.4	18%	-85.4	-113.8
<b>Switzerland</b>	91.4	98.4	8%	64.6	67.4	4%	26.8	31.0
<b>Russia</b>	69.9	48.5	-31%	127.5	94.3	-26%	-57.6	-45.8
<b>Turkey</b>	48.1	53.5	11%	35.7	40.0	12%	12.3	13.5
<b>Norway</b>	32.5	32.2	-1%	57.6	50.7	-12%	-25.0	-18.5
<b>Japan</b>	34.9	36.6	5%	36.0	39.5	10%	-1.2	-2.9
<b>South Korea</b>	27.3	31.7	16%	25.9	27.6	7%	1.4	4.1
<b>India</b>	22.3	25.4	14%	24.6	26.9	9%	-2.3	-1.5
<b>Brazil</b>	25.0	24.0	-4%	20.8	21.1	1%	4.2	2.9

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Aug 15	Growth / Jan-Aug 14	Jan-Aug 15	Growth / Jan-Aug 14	Jan-Aug 15	Growth / Jan-Aug 14	Jan-Aug 15	Growth / Jan-Aug 14	Jan-Aug 15	Growth / Jan-Aug 14	Jan-Aug 15	Growth / Jan-Aug 14	Jan-Aug 15	Jan-Aug 14	Jan-Aug 15	Jan-Aug 14	Jan-Aug 15	Jan-Aug 14
Belgium	238.6	2%	170.5	3%	68.1	-1%	223.4	-1%	137.9	-7%	85.6	9%	15.1	8.2	32.6	17.7	-17.5	-9.5
Bulgaria	15.4	8%	9.8	10%	5.6	5%	17.4	3%	11.0	7%	6.4	-3%	-2.0	-2.6	-1.2	-1.3	-0.8	-1.3
Czech Republic	91.6	7%	76.1	8%	15.5	3%	81.2	8%	62.8	8%	18.4	8%	10.4	10.4	13.3	12.4	-2.9	-1.9
Denmark	57.4	4%	35.5	1%	22.0	10%	50.8	3%	34.7	2%	16.1	6%	6.6	6.1	0.8	1.4	5.8	4.7
Germany	791.6	7%	456.9	6%	334.7	8%	625.2	3%	408.6	3%	216.6	4%	166.4	137.8	48.3	36.1	118.1	101.7
Estonia	7.7	-2%	5.8	2%	1.9	-13%	8.6	-4%	7.0	-4%	1.6	0%	-1.0	-1.1	-1.2	-1.7	0.3	0.6
Ireland	70.1	21%	38.2	22%	31.9	19%	39.8	14%	26.8	12%	13.0	18%	30.3	23.1	11.4	7.4	18.9	15.8
Greece	17.2	-3%	9.4	11%	7.8	-16%	28.3	-10%	14.8	0%	13.5	-19%	-11.1	-13.6	-5.4	-6.3	-5.7	-7.3
Spain	168.2	5%	108.8	6%	59.4	2%	184.9	5%	110.1	11%	74.8	-4%	-16.7	-16.6	-1.2	3.1	-15.5	-19.7
France	299.7	5%	176.1	1%	123.6	11%	338.3	0%	228.8	0%	109.5	1%	-38.6	-51.7	-52.7	-55.4	14.2	3.7
Croatia	7.4	11%	4.9	16%	2.5	3%	12.1	6%	9.4	10%	2.8	-5%	-4.7	-4.7	-4.5	-4.3	-0.3	-0.5
Italy	272.0	5%	148.8	4%	123.2	6%	243.7	4%	140.7	7%	103.0	1%	28.4	26.2	8.1	11.7	20.3	14.5
Cyprus	1.2	25%	0.6	15%	0.6	40%	3.3	2%	2.4	3%	0.9	1%	-2.1	-2.3	-1.8	-1.8	-0.4	-0.5
Latvia	7.0	0%	4.9	1%	2.0	-4%	8.5	0%	6.8	-1%	1.7	3%	-1.6	-1.6	-1.9	-2.0	0.3	0.4
Lithuania	14.9	-5%	9.4	7%	5.5	-21%	16.9	1%	11.1	1%	5.7	-1%	-2.0	-1.1	-1.8	-2.3	-0.2	1.2
Luxembourg	10.0	9%	8.5	13%	1.5	-10%	13.8	7%	10.2	-4%	3.6	55%	-3.8	-3.7	-1.7	-3.0	-2.1	-0.7
Hungary	58.2	7%	47.3	8%	10.9	0%	54.6	6%	41.8	8%	12.9	-1%	3.5	3.0	5.5	5.1	-2.0	-2.2
Malta	1.5	8%	0.7	-9%	0.9	27%	3.8	16%	2.4	13%	1.4	22%	-2.2	-1.8	-1.7	-1.4	-0.5	-0.4
Netherlands	337.8	2%	254.5	1%	83.3	5%	301.0	2%	136.1	1%	164.8	4%	36.8	37.5	118.4	117.3	-81.6	-79.9
Austria	89.8	2%	62.7	2%	27.2	3%	91.4	1%	69.8	1%	21.6	2%	-1.5	-2.9	-7.1	-8.0	5.6	5.1
Poland	116.0	8%	91.8	12%	24.2	-2%	112.4	3%	78.4	4%	34.0	1%	3.6	-1.8	13.4	7.1	-9.8	-8.9
Portugal	33.3	5%	24.1	7%	9.2	2%	39.8	3%	30.3	6%	9.6	-4%	-6.5	-7.0	-6.2	-6.0	-0.4	-1.0
Romania	36.0	5%	26.3	9%	9.7	-3%	40.8	7%	31.2	9%	9.6	1%	-4.8	-3.8	-4.9	-4.3	0.1	0.5
Slovenia	18.8	7%	14.3	8%	4.5	2%	17.5	5%	12.2	6%	5.3	3%	1.3	0.9	2.1	1.7	-0.8	-0.8
Slovakia	44.2	4%	37.8	6%	6.5	-4%	42.6	6%	33.6	10%	9.0	-7%	1.6	2.4	4.2	5.4	-2.6	-3.0
Finland	35.5	-3%	20.6	-2%	14.9	-4%	35.2	-8%	25.4	-1%	9.8	-22%	0.3	-1.8	-4.8	-4.8	5.2	3.0
Sweden	82.3	1%	48.1	1%	34.2	1%	80.5	1%	55.3	2%	25.1	-1%	1.8	1.4	-7.3	-6.9	9.1	8.3
United Kingdom	273.0	11%	121.8	1%	151.2	21%	372.4	10%	198.8	11%	173.6	9%	-99.4	-92.8	-77.0	-58.1	-22.4	-34.7

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 13 October 2015. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat's website section on international trade in goods

Eurostat's database section on international trade in goods

Eurostat's Statistics Explained article on international trade in goods statistics

Eurostat's €-indicators release calendar

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## Annex - Seasonally adjusted data

In August 2015 compared with July 2015, **euro area** seasonally adjusted exports decreased by 1.3%, while imports increased by 0.2%. The seasonally adjusted balance was +€19.8 bn, a fall compared with July (+€22.4 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15
Extra-EA19 exports	165.8	166.0	167.1	165.7	163.8	168.6	171.6	173.5	170.7	173.1	171.7	169.5
Extra-EA19 imports	147.8	146.7	146.3	143.4	143.2	147.6	154.2	151.8	149.7	151.4	149.3	149.7
Extra-EA19 trade balance	18.0	19.3	20.8	22.3	20.6	21.0	17.4	21.6	21.0	21.6	22.4	19.8
Intra-EA19 trade	138.3	138.6	139.2	136.5	136.4	138.5	139.6	140.0	141.5	143.4	142.5	140.8

The source dataset is available [here](#).

In August 2015 compared with July 2015, **EU28** seasonally adjusted exports fell by 1.6% and imports by 0.9%. The seasonally adjusted balance was +€5.5 bn, a fall compared with July (+€6.6 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15
Extra-EU28 exports	146.2	145.5	147.7	144.8	142.7	146.3	153.2	154.1	150.5	152.0	150.6	148.3
Extra-EU28 imports	143.0	141.2	139.5	138.7	139.0	144.2	149.7	146.3	144.2	145.2	144.0	142.7
Extra-EU28 trade balance	3.2	4.4	8.2	6.1	3.6	2.1	3.5	7.8	6.3	6.8	6.6	5.5
Intra-EU28 trade	246.8	247.9	249.9	245.9	246.5	251.3	253.6	253.7	255.8	259.6	256.8	256.1

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jul 15	Aug 15	Growth	Jul 15	Aug 15	Growth	Jul 15	Aug 15
<b>EU28</b>	<b>150.6</b>	<b>148.3</b>	<b>-1.6%</b>	<b>144.0</b>	<b>142.7</b>	<b>-0.9%</b>	<b>6.6</b>	<b>5.5</b>
Belgium	8.2	8.6	4.8%	10.5	11.0	5.0%	-2.3	-2.4
Bulgaria	0.7	0.6	-6.5%	0.8	0.8	-4.5%	-0.1	-0.1
Czech Republic	2.1	1.9	-6.4%	2.6	2.2	-14.6%	-0.6	-0.3
Denmark	2.7	2.6	-2.3%	2.0	2.0	1.1%	0.7	0.6
Germany	43.0	41.7	-3.0%	27.3	26.9	-1.8%	15.7	14.9
Estonia	0.3	0.2	-6.9%	0.2	0.2	-7.5%	0.1	0.1
Ireland	3.8	4.1	10.3%	1.6	1.6	-1.1%	2.1	2.5
Greece	0.9	1.0	16.7%	1.4	1.8	24.9%	-0.6	-0.8
Spain	7.6	7.3	-3.6%	9.5	9.4	-0.8%	-1.9	-2.1
France	15.7	15.9	1.4%	13.4	13.6	1.5%	2.3	2.3
Croatia	0.3	0.3	-0.2%	0.4	0.3	-15.2%	-0.1	0.0
Italy	15.7	14.7	-6.5%	12.6	12.2	-3.6%	3.1	2.5
Cyprus	0.1	0.1	-2.2%	0.1	0.1	4.8%	0.0	0.0
Latvia	0.3	0.3	-14.4%	0.2	0.2	2.0%	0.1	0.0
Lithuania	0.8	0.6	-19.2%	0.8	0.7	-12.7%	0.0	0.0
Luxembourg	0.2	0.2	-1.6%	0.4	0.5	17.9%	-0.2	-0.3
Hungary	1.4	1.3	-5.9%	1.6	1.6	0.5%	-0.2	-0.3
Malta	0.1	0.1	-4.4%	0.2	0.2	3.5%	-0.1	-0.1
Netherlands	10.9	10.0	-8.3%	20.2	20.5	1.6%	-9.3	-10.5
Austria	3.4	3.7	8.0%	2.7	2.6	-3.5%	0.7	1.0
Poland	3.1	2.8	-9.4%	4.6	4.4	-5.1%	-1.5	-1.6
Portugal	1.2	1.2	0.7%	1.2	1.2	-0.2%	0.0	0.0
Romania	1.3	1.1	-12.2%	1.3	1.2	-1.5%	0.0	-0.1
Slovenia	0.6	0.6	-6.4%	0.7	0.7	2.6%	-0.1	-0.1
Slovakia	0.8	0.7	-10.5%	1.2	1.1	-4.3%	-0.4	-0.4
Finland	1.9	1.8	-2.4%	1.2	1.2	-0.8%	0.7	0.6
Sweden	4.3	4.4	2.5%	3.2	3.1	-1.7%	1.1	1.3
United Kingdom	19.5	20.3	3.9%	22.0	21.3	-3.4%	-2.5	-1.0

The source dataset is available [here](#).

### International trade in goods balance, seasonally adjusted, € bn

