

146/2015 - 31 August 2015

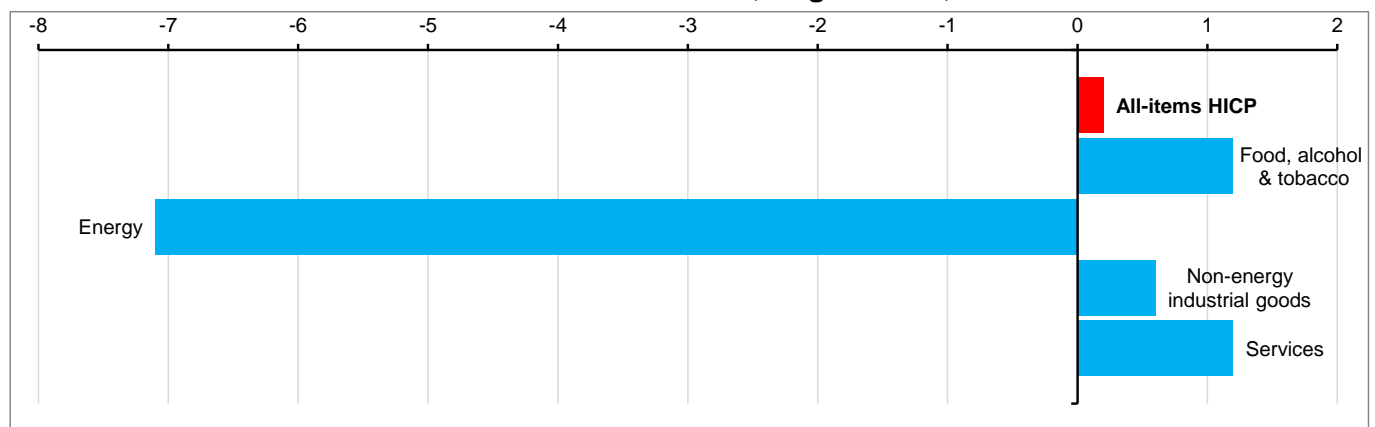
Flash estimate - August 2015

Euro area annual inflation stable at 0.2%

Euro area¹ annual inflation² is expected to be 0.2% in August 2015, stable compared to July 2015³, according to a flash estimate⁴ from Eurostat, the statistical office of the European Union.

Looking at the main components of euro area inflation, food, alcohol & tobacco (1.2%, compared with 0.9% in July) and services (1.2%, stable compared with July) are expected to have the highest annual rate in August, followed by non-energy industrial goods (0.6%, compared with 0.4% in July) and energy (-7.1%, compared with -5.6% in July).

Euro area annual inflation, August 2015, %



Euro area annual inflation and its components, %

| | Weight (%) 2015 | Aug 2014 | Mar 2015 | Apr 2015 | May 2015 | Jun 2015 | Jul 2015 | Aug 2015 |
|-------------------------------------|-----------------|----------|----------|----------|----------|----------|----------|--------------|
| All-items HICP | 1000.0 | 0.4 | -0.1 | 0.0 | 0.3 | 0.2 | 0.2p | 0.2e |
| All-items excluding: | | | | | | | | |
| > energy | 893.9 | 0.7 | 0.6 | 0.7 | 1.0 | 0.9 | 0.9p | 1.1e |
| > energy, unprocessed food | 819.4 | 0.9 | 0.6 | 0.7 | 0.9 | 0.8 | 0.9p | 0.9e |
| > energy, food, alcohol & tobacco | 697.3 | 0.9 | 0.6 | 0.6 | 0.9 | 0.8 | 1.0p | 1.0e |
| Food, alcohol & tobacco | 196.6 | -0.3 | 0.6 | 1.0 | 1.2 | 1.1 | 0.9p | 1.2e |
| > processed food, alcohol & tobacco | 122.1 | 1.0 | 0.6 | 0.7 | 0.6 | 0.7 | 0.6p | 0.6e |
| > unprocessed food | 74.5 | -2.4 | 0.7 | 1.3 | 2.1 | 1.9 | 1.4p | 2.3e |
| Energy | 106.1 | -2.0 | -6.0 | -5.8 | -4.8 | -5.1 | -5.6p | -7.1e |
| Non-energy industrial goods | 262.6 | 0.3 | 0.0 | 0.1 | 0.2 | 0.3 | 0.4p | 0.6e |
| Services | 434.7 | 1.3 | 1.0 | 1.0 | 1.3 | 1.1 | 1.2p | 1.2e |

e = estimate

p = provisional


1. The euro area consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
2. Annual inflation is the change of the price level between the current month and the same month of the previous year. For further information on the euro area inflation flash estimate, see the Statistics Explained article on the Eurostat website: http://ec.europa.eu/eurostat/statistics-explained/index.php/Inflation_in_the_euro_area
3. See News Release 141/2015 of 14 August 2015.
4. The euro area inflation flash estimate is issued at the end of each reference month. The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for August 2015 is scheduled for 16 September 2015.

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