

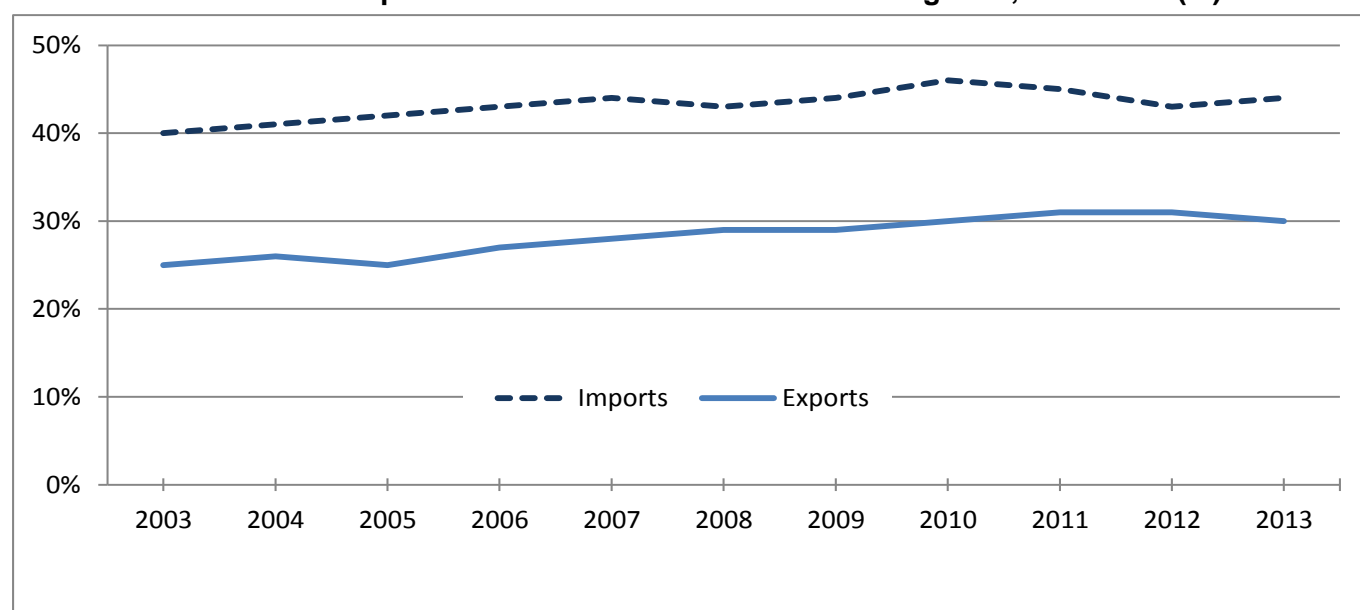
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10th ASEM Summit

ASEM partners accounted for 44% of EU28 imports and 30% of exports in 2013

From 2003 to 2013, the share in **EU28** international trade in goods of the 20 non-EFTA partner countries¹ (**ASEM partners**) taking part in the Asia-Europe Meeting rose significantly, with the share of the **ASEM** partners in **EU28** exports increasing from 25% to 30%, and from 40% to 44% for imports. The **EU28** registered a trade deficit with the **ASEM** partners during the whole period, growing from €162 billion in 2003 to a peak of €308 bn in 2008, before falling to €219 bn in 2013. **EU28** trade in goods with the **ASEM** partners is largely dominated by manufactured goods, which accounted for 86% of exports and for 68% of imports in 2013.

Share of ASEM partners in EU28 international trade in goods, 2003-2013 (%)



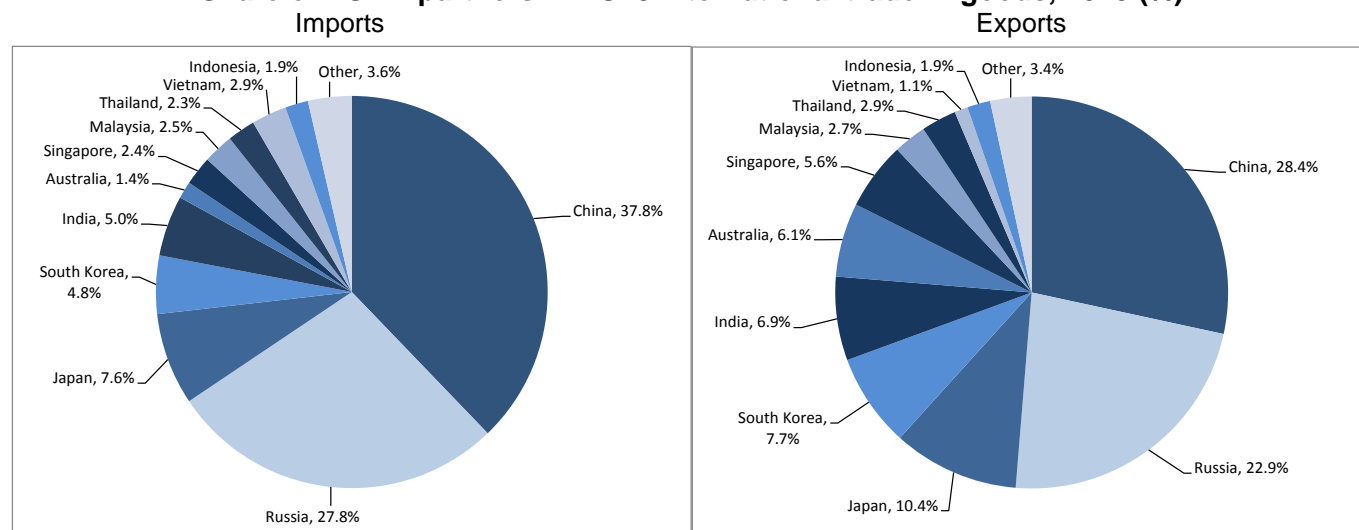
On the occasion of the 10th **ASEM** Summit, which will take place on 16 and 17 October 2014 in Milan, **Eurostat**, the **statistical office of the European Union**, issues data on international trade in goods between the 28 Member States of the EU and the 20 non-EFTA partner countries taking part in this summit. This News Release is complemented with a Eurostat [publication](#)² providing a statistical portrait of the ASEM.

China and Russia: half of EU28 exports to ASEM and two thirds of imports

Five **ASEM** partners feature among the top 10 trading partners of the **EU28** in 2013: **China**, **Russia**, **Japan**, **South Korea** and **India**. Among the 20 **ASEM** partners, **China** (€148.3 bn euro) and **Russia** (€119.8 bn) were the leading destination for **EU28** exports in 2013, accounting for 51% of **EU28** exports to all **ASEM** partners. **Japan** (€54.1 bn), **South Korea** (€40.0 bn) and **India** (€35.9 bn) were some way behind. The leading source of **EU28** imports from the **ASEM** partners were also **China** (€280.1 bn) and **Russia** (€205.9 bn) which together represented 66% of **EU28** imports from all **ASEM** partners.

The highest **EU28** deficits in trade with the **ASEM** partners in 2013 were recorded with **China** (-€131.8 bn), **Russia** (-€86.1 bn), **Vietnam** (-€15.5 bn) and **Bangladesh** (-€9.2 bn), and the largest surpluses with **Australia** (+€21.9 bn) and **Singapore** (+€11.6 bn).

Share of ASEM partners in EU28 international trade in goods, 2013 (%)



EU28 international trade in goods with the ASEM partners, 2003 and 2013 million euro

	EU28 exports to:		EU28 imports from:		EU28 balance	
	2003	2013	2003	2013	2003	2013
Total	213 529	521 988	375 640	740 689	-162 111	-218 701
Australia	17 532	32 101	9 043	10 164	8 489	21 937
Bangladesh	705	1 656	3 661	10 846	-2 955	-9 190
Brunei	331	1 276	51	12	280	1 264
Cambodia	97	240	500	2 505	-403	-2 265
China*	41 477	148 298	106 552	280 097	-65 076	-131 799
India	14 579	35 874	14 104	36 809	475	-935
Indonesia	4 236	9 710	10 576	14 398	-6 341	-4 688
Japan	41 040	54 084	72 590	56 565	-31 550	-2 482
Laos	39	118	127	253	-88	-135
Malaysia	8 418	14 310	15 880	18 381	-7 462	-4 071
Mongolia	98	511	23	72	75	439
Myanmar	54	346	389	224	-335	123
New Zealand	2 690	4 102	2 748	3 059	-58	1 042
Pakistan	2 274	3 836	3 149	4 534	-875	-699
Philippines	3 372	5 804	7 139	5 116	-3 767	689
Russia	37 270	119 768	71 283	205 864	-34 013	-86 096
Singapore	14 321	29 159	14 921	17 598	-599	11 562
South Korea	16 450	39 969	26 144	35 841	-9 693	4 128
Thailand	6 448	15 041	11 922	17 069	-5 474	-2 028
Vietnam	2 097	5 786	4 838	21 281	-2 741	-15 495

* Excluding Hong Kong

Germany: more than one third of exports to ASEM partners and one fifth of imports

Among the **EU28** Member States, **Germany** (€177.4 bn or 34% of EU28 exports) was by far the largest exporter to the **ASEM** partners in 2013, followed by **France** (€55.4 bn or 11%), the **United Kingdom** (€52.2 bn or 10%) and **Italy** (€45.2 bn or 9%). **Germany** (€148.9 bn or 20%) was also the main importer from **ASEM** partners, followed by the **Netherlands**³ (€122.3 bn or 17%), the **United Kingdom** (€88.6 bn or 12%), **Italy** (€60.9 bn or 8%) and **France** (57.6 bn or 8%). The largest deficits in 2013 were registered by the **Netherlands**³ (-€86.4 bn), the **United Kingdom** (-€36.4 bn), **Poland** (-€20.5 bn) and **Spain** (-€18.4 bn). The highest surpluses in trade with **ASEM** partners were recorded by **Germany** (+€28.6 bn) and **Ireland** (+€1.5 bn).

EU28 Member States' international trade in goods with the ASEM partners million euro

	Exports		Imports		Balance	
	2003	2013	2003	2013	2003	2013
EU28	213 529	521 988	375 640	740 689	-162 111	-218 701
Belgium ³	13 613	31 654	22 405	47 460	-8 792	-15 806
Bulgaria	261	1 920	1 810	6 177	-1 549	-4 257
Czech Republic	1 308	8 769	7 629	16 440	-6 321	-7 671
Denmark	4 861	8 619	4 959	9 024	-98	-405
Germany	67 642	177 422	74 111	148 855	-6 469	28 566
Estonia	240	1 741	1 178	1 605	-938	136
Ireland	5 981	6 336	5 440	4 801	541	1 535
Greece	710	1 649	8 280	10 768	-7 569	-9 119
Spain	5 239	16 708	19 398	35 068	-14 159	-18 360
France	23 733	55 394	32 853	57 537	-9 120	-2 143
Croatia	164	459	1 528	2 497	-1 363	-2 038
Italy	22 108	45 152	32 789	60 880	-10 681	-15 728
Cyprus	30	121	637	416	-607	-295
Latvia	182	1 990	515	1 648	-333	342
Lithuania	625	5 614	2 624	8 145	-1 999	-2 531
Luxembourg	317	609	1 967	1 554	-1 650	-946
Hungary	1 292	5 360	10 021	14 563	-8 729	-9 203
Malta	502	580	472	518	30	62
Netherlands ³	12 812	35 821	47 924	122 261	-35 112	-86 440
Austria	4 966	12 443	4 879	12 145	87	298
Poland	2 032	12 914	10 423	33 415	-8 391	-20 502
Portugal	753	1 508	2 407	3 862	-1 654	-2 354
Romania	539	3 071	3 211	5 721	-2 673	-2 650
Slovenia	497	1 775	1 064	2 952	-567	-1 177
Slovakia	553	4 775	3 518	13 279	-2 965	-8 504
Finland	7 458	12 119	7 561	13 683	-102	-1 564
Sweden	9 063	15 301	7 542	16 873	1 521	-1 572
United Kingdom	26 046	52 165	58 538	88 542	-32 492	-36 378
Norway	3 157	8 640	4 765	12 225	-1 608	-3 585
Switzerland	10 194	26 537	5 998	18 516	4 196	8 021
Total extra-EU28	861 666	1 737 993	935 162	1 682 381	-73 496	55 613
ASEM / Total extra-EU28	25%	30%	40%	44%		

1. The Asia-Europe Meeting (ASEM) was created in 1996 as a forum for dialogue and cooperation between Europe and Asia. It consists of the 28 Member States of the European Union, 2 members of the EFTA (the European Free Trade Association): Norway and Switzerland, the 10 members of the ASEAN (the Association of Southeast Asian Nations): Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam, as well as Australia, Bangladesh, China, India, Japan, Mongolia, New Zealand, Pakistan, Russia and South Korea. Data for China presented in this news release exclude Hong Kong.
2. **"Asia-Europe Meeting (ASEM) - A statistical portrait"**, PDF-version available on the Eurostat website: http://epp.eurostat.ec.europa.eu/portal/page/portal/product_details/publication?p_product_code=KS-04-14-670
3. Dutch imports and therefore the trade deficit are over-estimated because of the "Rotterdam effect" where goods destined for the rest of the EU arrive, and are therefore recorded in harmonised EU external trade statistics, in Dutch ports. This then has a positive effect on the external trade balances with the ASEM partners of those Member States to which the goods are re-exported as these shipments would be recorded as intra-EU trade with the Netherlands rather than extra-EU trade with the ASEM partners. To a lesser extent, Belgian trade figures are similarly over-estimated.

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