

10/2013 - 18 January 2013

EU - Brazil Summit

A surplus of 1.0 bn euro in EU27 trade in goods with Brazil in the first nine months of 2012

An EU27 surplus of 4.3 bn in trade in services in 2011

Both **EU27** exports and imports to **Brazil** increased steadily between 2003 and 2008, fell in 2009, and then recovered to reach peak levels in 2011. **EU27** exports to **Brazil** amounted to 35.7 billion euro and imports to 38.9 bn in 2011. The **EU27** registered a continuous deficit in trade in goods with **Brazil** up to 2011, reaching a peak of 11.5 bn in 2007, then falling progressively to 3.2 bn in 2011.

The first nine months of 2012 showed a slightly different picture, with **EU27** exports to **Brazil** growing from 26.2 bn euro in the first nine months of 2011 to 29.6 bn in the same period of 2012, while over the same period imports fell from 29.9 bn to 28.5 bn. As a result, the **EU27** deficit in trade of goods with **Brazil** of 3.7 bn in the first nine months of 2011 turned into a surplus of 1.0 bn in the same period of 2012. **Brazil** accounted for just over 2% of the **EU27**'s international trade in goods, and was the **EU27**'s eighth most important trading partner in the first nine months of 2012.

On the occasion of the sixth **European Union - Brazil** summit, which will take place on 24 January 2013 in **Brasilia**, **Eurostat**, the statistical office of the European Union, issues data on trade and investments between **Brazil** and the **EU**.

Germany, France and Italy registered the largest trade surpluses with Brazil

Among the **EU27** Member States, **Germany** (8.9 bn euro or 30% of EU exports of goods) was by far the largest exporter to **Brazil** in the first nine months of 2012, followed by **France** (3.8 bn or 13%), **Italy** (3.6 bn or 12%), the **Netherlands** and the **United Kingdom** (both 2.3 bn or 8%). The **Netherlands**¹ (6.3 bn or 22% of EU imports) was the largest importer, followed by **Germany** (5.3 bn or 18%), **France** (2.8 bn or 10%), **Spain**, **Italy** and the **United Kingdom** (all 2.7 bn or 9%).

The largest surpluses in trade with **Brazil** in the first nine months of 2012 were observed in **Germany** (+3.6 bn euro), **France** (+1.0 bn) and **Italy** (+0.9 bn), and the largest deficits in the **Netherlands**¹ (-4.1 bn), **Portugal** (-0.7 bn) and **Spain** (-0.6 bn).

Over 85% of **EU27** exports to **Brazil** in the first nine months of 2012 were manufactured goods, while for imports raw materials² accounted for just over a third of the total and food & drink for nearly 30%.

EU27 international trade in goods with Brazil

billion euro

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Brazil												
Exports	16.9	18.6	15.7	12.4	14.2	16.0	17.7	21.3	26.3	21.6	31.4	35.7
Imports	18.7	19.6	18.4	19.1	21.7	24.0	27.2	32.7	35.9	25.9	33.2	38.9
Balance	-1.8	-1.0	-2.6	-6.7	-7.6	-8.0	-9.5	-11.5	-9.6	-4.4	-1.9	-3.2
Total Extra-EU27												
Exports	849.7	884.7	891.9	869.2	953.0	1 057.6	1 161.9	1 242.9	1 317.5	1 099.2	1 356.6	1 558.4
Imports	992.7	979.1	937.0	935.2	1 027.5	1 183.2	1 363.9	1 445.0	1 582.9	1 233.1	1 530.9	1 717.1
Balance	-143.0	-94.4	-45.1	-66.0	-74.6	-125.6	-202.0	-202.1	-265.4	-133.9	-174.3	-158.7
Brazil / Total												
Exports	2.0%	2.1%	1.8%	1.4%	1.5%	1.5%	1.5%	1.7%	2.0%	2.0%	2.3%	2.3%
Imports	1.9%	2.0%	2.0%	2.0%	2.1%	2.0%	2.0%	2.3%	2.3%	2.1%	2.2%	2.3%

EU27 Member States' international trade in goods with Brazil

million euro

	Exports		Imports		Balance	
	Jan-Sep 2011	Jan-Sep 2012	Jan-Sep 2011	Jan-Sep 2012	Jan-Sep 2011	Jan-Sep 2012
EU27	26 194	29 572	29 935	28 541	-3 741	1 031
Belgium¹	1 800	2 046	2 048	1 908	-249	138
Bulgaria	25	33	66	103	-41	-71
Czech Republic	239	267	72	69	166	198
Denmark	446	472	265	317	181	155
Germany	8 325	8 910	5 432	5 271	2 893	3 639
Estonia	39	29	11	25	28	4
Ireland	202	200	106	444	96	-243
Greece	21	21	129	76	-107	-56
Spain	2 017	2 065	2 626	2 688	-609	-623
France	2 921	3 775	2 730	2 776	191	999
Italy	3 517	3 640	3 205	2 701	312	939
Cyprus	0	0	8	68	-8	-68
Latvia	2	4	10	2	-8	2
Lithuania	2	13	26	23	-24	-9
Luxembourg	26	20	4	4	22	15
Hungary	131	192	72	92	59	100
Malta	4	5	12	11	-8	-5
Netherlands¹	1 582	2 265	7 077	6 340	-5 495	-4 075
Austria	730	791	192	109	537	682
Poland	185	276	337	269	-152	7
Portugal	408	491	1 259	1 167	-851	-677
Romania	112	145	332	270	-220	-125
Slovenia	29	31	196	311	-167	-279
Slovakia	50	56	17	21	33	36
Finland	369	530	402	403	-33	128
Sweden	1 112	1 044	372	364	740	680
United Kingdom	1 901	2 250	2 928	2 710	-1 027	-460
Total Extra-EU27	1 146 013	1 255 097	1 285 289	1 340 602	-139 276	-85 505
Brazil / Total	2.3%	2.4%	2.3%	2.1%		

0 less than 0.5 million

EU27 international trade in goods with Brazil by product
million euro

	Exports		Imports		Balance	
	Jan-Sep 2011	Jan-Sep 2012	Jan-Sep 2011	Jan-Sep 2012	Jan-Sep 2011	Jan-Sep 2012
Total	26 194	29 572	29 935	28 541	-3 741	1 031
Primary goods:	1 824	2 849	20 949	20 354	-19 125	-17 506
<i>Food & drink</i>	703	784	8 401	8 327	-7 698	-7 544
<i>Raw materials²</i>	427	470	10 615	9 736	-10 189	-9 266
<i>Energy</i>	695	1 595	1 934	2 291	-1 238	-696
Manufactured goods:	23 451	25 309	7 961	7 300	15 490	18 009
<i>Chemicals</i>	5 662	6 688	1 927	1 919	3 736	4 770
<i>Machinery & vehicles²</i>	12 999	13 441	2 266	2 512	10 733	10 929
<i>Other manuf'd goods²</i>	4 789	5 179	3 768	2 870	1 021	2 310
Other	918	1 415	1 024	887	-106	528

Significant increase in EU27 trade in services with Brazil in 2011

EU27 exports of services to **Brazil** increased by 16% between 2010 and 2011, and imports by 11%. In 2011, the **EU27** exported 11.5 bn euro of services to **Brazil**, while imports amounted to 7.1 bn, meaning that the **EU27** had a surplus of 4.3 bn in trade in services with **Brazil**, compared with +3.4 bn in 2010 and +3.5 bn in 2009. The surplus in 2011 was mainly due to travel (+1.5 bn), royalties & license fees (+1.3 bn) and transportation (+0.8 bn). **Brazil** accounted for 1.7% of total extra-EU27 trade in services.

EU27 international trade in services with Brazil
million euro

	Exports			Imports			Balance		
	2009	2010	2011	2009	2010	2011	2009	2010	2011
Total	9 728	9 865	11 466	6 199	6 435	7 139	3 530	3 430	4 328
of which:									
Transportation	2 527	3 189	3 572	1 614	2 568	2 785	913	620	787
Travel	1 787	2 327	3 020	1 312	1 353	1 483	475	975	1 537
Other services	5 414	4 351	4 875	3 268	2 513	2 868	2 146	1 839	2 007
of which:									
<i>Communications services</i>	259	344	279	107	159	189	152	186	90
<i>Construction services</i>	648	820	777	167	150	251	481	670	526
<i>Insurance services</i>	239	275	312	54	61	58	185	213	254
<i>Financial services</i>	295	328	403	86	212	165	209	115	238
<i>Computer and information services</i>	551	572	650	130	100	118	421	472	532
<i>Royalties and license fees</i>	904	1 116	1 316	42	89	53	862	1 026	1 263
<i>Other business services³</i>	2 350	694	921	2 570	1 619	1 906	-220	-925	-985
<i>Personal cultural and recreational services</i>	118	144	157	52	64	75	65	81	82
<i>Government services n.i.e.</i>	51	60	61	60	59	54	-9	2	7
Total extra-EU27	512 162	566 558	603 941	429 117	463 563	482 902	83 046	102 995	121 040
Brazil / total extra-EU27	1.9%	1.7%	1.9%	1.4%	1.4%	1.5%			

EU27 invested 27 bn euro in Brazil in 2011

EU27 Foreign Direct Investment (FDI) flows with **Brazil** have been highly variable in recent years. In 2011, the **EU27** invested 27.5 bn euro in **Brazil**, compared with 43.6 bn in 2010, 12.4 bn in 2009 and 9.5 bn in 2008, while **Brazil** invested 3.0 bn in the **EU27** in 2011, compared with 10.2 bn in 2010, 1.2 bn in 2009 and 10.3 bn in 2008.

EU27 FDI flows with Brazil (million euro)

	2008	2009	2010	2011
EU27 FDI in Brazil	9 521	12 434	43 570	27 464
Brazilian FDI in the EU27	10 318	1 190	10 157	2 965

1. Dutch imports and therefore the trade deficit are over-estimated because of the "Rotterdam effect" where goods destined for the rest of the EU arrive, and are therefore recorded in harmonised EU external trade statistics, in Dutch ports. This then has a positive effect on the external trade balances with Brazil of those Member States to which the goods are re-exported as these shipments would be recorded as intra-EU trade with the Netherlands rather than extra-EU trade with Brazil. To a lesser extent, Belgian trade figures are similarly over-estimated.
2. **Raw materials** include animal skins and furs, oil-seeds, rubber, wood, wood pulp, textile fibres, minerals, metal ores and animal oils and fats.
Machinery and vehicles includes power generating and industrial machinery, computers, electric and electronic parts and equipment, road vehicles and parts, ships, airplanes and railway equipment.
Other manufactured goods includes articles made of leather, rubber and wood, paper, textiles, metals, building fixtures and fittings, furniture, clothes, shoes and accessories, scientific instruments, clocks, watches and cameras.
3. **Other business services** comprise merchanting and other trade-related services, operational leasing services and miscellaneous business, professional and technical services.

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