

17/2024 - 1 February 2024

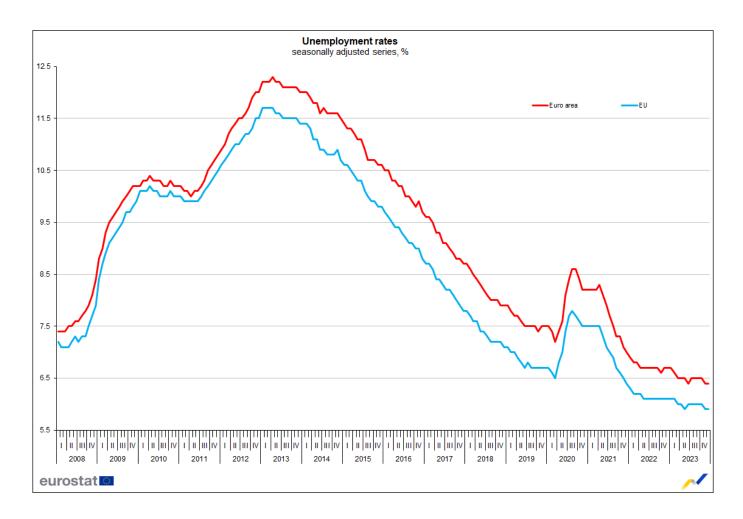
## December 2023

# Euro area unemployment at 6.4%

EU at 5.9%

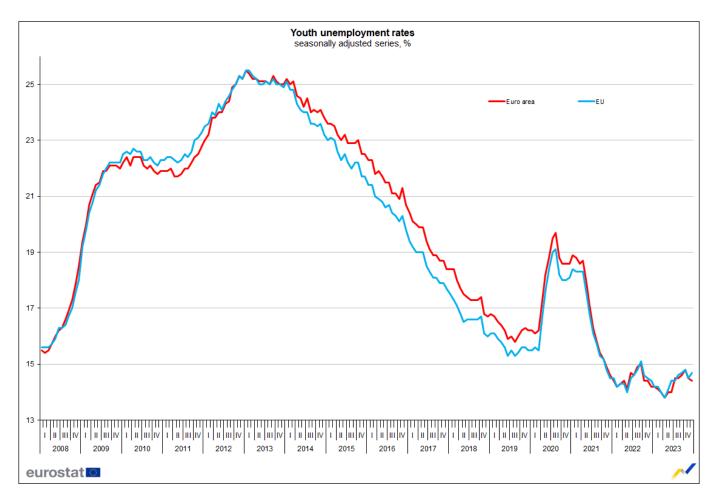
In December 2023, the **euro area** seasonally-adjusted unemployment rate was 6.4%, stable compared with November 2023 and down from 6.7% in December 2022. The **EU** unemployment rate was 5.9% in December 2023, also stable compared to November 2023 and down from 6.1% in December 2022. These figures are published by **Eurostat**, **the statistical office of the European Union**.

Eurostat estimates that 12.936 million persons in the **EU**, of whom 10.909 million in the **euro area**, were unemployed in December 2023. Compared with November 2023, unemployment decreased by 17 thousand in the **euro area**, staying at a record low level. Compared with December 2022, unemployment decreased by 299 thousand in the **EU** and by 369 thousand in the **euro area**.



## Youth unemployment

In December 2023, 2.863 million young persons (under 25) were unemployed in the **EU**, of whom 2.325 million were in the **euro area**. In December 2023, the youth unemployment rate was 14.7% in the **EU** and 14.4% in the **euro area**, respectively up and down from 14.5% in both regions in the previous month. Compared with November 2023, youth unemployment increased by 54 thousand in the **EU** and by 13 thousand in the **euro area**. Compared with December 2022, youth unemployment increased by 102 thousand in the **EU** and by 84 thousand in the **euro area**.



## **Unemployment by sex**

In December 2023, the unemployment rate for women was 6.2% in the **EU**, stable compared with November 2023. The unemployment rate for men was 5.7% in December 2023, also stable compared with the previous month. In the **euro area**, the unemployment rate for women was 6.8% and the unemployment rate for men was 6.1%, both stable compared with November 2023.

## Additional labour market indicators

The estimates in this News Release are based on the globally used International Labour Organisation (ILO) standard definition of unemployment, which counts as unemployed people without a job who have been actively seeking work in the last four weeks and are available to start work within the next two weeks.

To capture in full the labour market situation, the data on unemployment have been complemented by additional indicators, e.g. underemployed part-time workers, persons seeking work but not immediately available and persons available to work but not seeking, released together with <u>LFS data for the third quarter of 2023</u>. LFS data for the fourth quarter of 2023 will be released on 15 March 2024.

### **Geographical information**

Euro area (EA20): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

#### Methods and definitions

Eurostat publishes harmonised unemployment rates for individual EU Member States, the euro area and the EU. These unemployment rates are based on the definition recommended by the International Labour Organisation (ILO). The measurement is based on a harmonised data source, the European Union Labour Force Survey (LFS).

Based on the ILO definition, Eurostat defines unemployed persons as persons aged 15 to 74 who:

- are without work:
- are available to start work within the next two weeks;
- and have actively sought employment at some time during the previous four weeks.

The unemployment rate is the number of people unemployed as a percentage of the labour force.

The labour force is the total number of people employed plus unemployed. In this news release unemployment rates are based on employment and unemployment data covering persons aged 15 to 74.

The youth unemployment rate is the number of people aged 15 to 24 unemployed as a percentage of the labour force of the same age. Therefore, the youth unemployment rate should not be interpreted as the share of jobless people in the overall youth population.

When data for the most recent month are not available for a Member State, EU and EA aggregates are calculated using the latest data available for that Member State.

## **Country notes**

Germany, the Netherlands, Finland, Sweden as well as Iceland and Norway: the trend component is used instead of the more volatile seasonally adjusted data.

Estonia and Portugal: 3-month moving averages of LFS data are used instead of pure monthly indicators.

Denmark: change of estimation method for December 2023 unemployment levels only, using register data as auxiliary information.

#### **Revisions and timetable**

The data in this News Release can be subject to revisions, caused by updates to the seasonally adjusted series whenever new monthly data are added; the inclusion of the most recent LFS data in the calculation process; update of seasonal adjustment models with complete annual data.

Compared with the rates published in News Release <u>004/2024</u> of 9 January 2024, the November 2023 unemployment rate for the EU and the euro area remained unchanged. Among EU Member States, the rate has been revised by more than 0.1 percentage points (pp) upwards for Estonia (by 0.2 pp).

#### For more information

Eurostat website section on employment and unemployment

Eurostat database section on unemployment, including non-seasonally adjusted and trend data

Eurostat Statistics Explained articles on unemployment and on youth unemployment

Eurostat metadata on adjusted unemployment series

Eurostat Euro indicators dashboard

Eurostat €-indicators release calendar

European Statistics Code of Practice

#### For further information on data

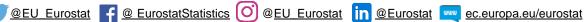
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# Seasonally adjusted unemployment, totals

			Rates (%)		Number of persons (in thousands)					
	Dec 22	Sept 23	Oct 23	Nov 23	Dec 23	Dec 22	Sept 23	Oct 23	Nov 23	Dec 23
Euro area	6.7	6.5	6.5	6.4	6.4	11 278	11 040	11 025	10 926	10 909
EU	6.1	6.0	6.0	5.9	5.9	13 235	13 055	13 060	12 919	12 936
Belgium	5.7	5.4	5.6	5.6	5.7	305	285	295	295	299
Bulgaria	4.0	4.4	4.4	4.3	4.3	124	134	133	131	130
Czechia	2.3	2.7	2.9	2.5	2.8	121	139	149	129	143
Denmark	4.8	4.7	5.3	4.9	5.0	151	150	170	157	160
Germany	3.0	3.1	3.1	3.1	3.1	1 324	1 351	1 360	1 367	1 372
Estonia	5.3	6.5	6.2	6.3	6.3	38	48	46	47	47
Ireland	4.3	4.7	4.8	4.8	4.9	117	131	133	135	136
Greece	12.2	10.2	9.3	9.4	9.2	577	476	437	431	430
Spain	13.0	11.9	11.9	11.8	11.7	3 056	2 864	2 860	2 838	2 821
France	7.2	7.3	7.3	7.3	7.3	2 195	2 244	2 243	2 245	2 256
Croatia	6.7	6.5	6.5	6.4	6.4	115	112	111	109	109
Italy	7.9	7.5	7.6	7.4	7.2	2 000	1 912	1 950	1 880	1 829
Cyprus	7.0	5.9	5.9	5.9	6.1	34	29	29	29	30
Latvia	6.6	6.5	6.5	6.6	6.6	63	62	62	63	64
Lithuania	6.1	6.9	6.5	6.5	6.3	91	107	103	104	100
Luxembourg	4.8	5.5	5.5	5.7	5.5	16	19	19	19	19
Hungary	3.7	4.0	4.1	4.1	4.2	183	195	202	205	207
Malta	3.0	2.5	2.5	2.4	2.4	9	8	8	8	8
Netherlands	3.5	3.7	3.6	3.5	3.6	352	371	361	357	361
Austria	4.9	5.5	5.1	4.9	5.6	227	259	240	231	264
Poland	2.8	2.8	2.8	2.8	2.7	489	481	483	479	476
Portugal	6.7	6.6	6.7	6.6	6.6	352	348	353	348	347
Romania	5.6	5.5	5.4	5.4	5.4	468	449	446	442	444
Slovenia	3.5	3.9	4.1	4.2	4.2	35	40	43	44	44
Slovakia	6.0	5.9	5.8	5.8	5.8	167	161	161	160	160
Finland	6.9	7.3	7.4	7.4	7.4	195	208	209	210	211
Sweden	7.3	7.8	7.9	8.0	8.0	413	449	453	456	459
Iceland	3.1	4.1	3.1	2.8	3.8	7	9	7	6	8
Norway	3.4	3.6	3.6	3.7	3.7	100	108	109	110	111
Switzerland	4.3	4.2	:	:	:	212	211	:	:	:
United States	3.5	3.8	3.8	3.7	3.7	5 774	6 279	6 446	6 289	6 339

<sup>:</sup> Data not available

Source datasets: <u>une\_rt\_m</u> (rates) and <u>une\_rt\_m</u> (in 1 000 persons)

# Seasonally adjusted youth (under 25s) unemployment

	Rates (%)					Number of persons (in thousands)				
	Dec 22	Sept 23	Oct 23	Nov 23	Dec 23	Dec 22	Sept 23	Oct 23	Nov 23	Dec 23
Euro area	14.2	14.6	14.8	14.5	14.4	2 241	2 330	2 372	2 312	2 325
EU	14.4	14.7	14.8	14.5	14.7	2 761	2 841	2 873	2 809	2 863
Belgium	15.7	17.5	20.0	20.0	20.0	66	74	89	89	89
Bulgaria	9.2	12.9	12.7	12.2	12.5	12	16	16	15	15
Czechia	9.6	9.2	7.0	6.2	8.4	26	25	21	17	23
Denmark	11.5	12.6	13.9	11.8	12.4	54	58	65	58	60
Germany	5.9	5.5	5.5	5.6	5.6	271	251	250	250	250
Estonia	17.2	20.3	19.4	20.4	20.4	10	12	11	11	11
Ireland	10.0	12.6	12.8	13.0	13.4	34	47	48	50	52
Greece	30.4	24.8	23.7	27.0	22.3	75	67	67	65	62
Spain	29.3	28.1	28.7	28.7	28.6	479	489	498	498	499
France	16.7	17.5	17.6	17.5	17.4	558	591	598	593	591
Croatia	18.9	19.0	18.8	18.8	18.8	24	23	22	22	22
Italy	22.6	22.0	23.3	20.5	20.1	341	331	361	310	315
Cyprus	17.9	17.9	19.9	19.9	19.9	7	8	9	9	9
Latvia	16.4	13.4	14.0	14.5	14.4	11	9	10	11	11
Lithuania	12.8	14.1	13.3	13.3	12.9	12	13	15	15	14
Luxembourg	17.3	19.3	19.3	19.9	19.4	4	5	5	5	5
Hungary	11.3	12.2	13.6	13.7	13.9	34	37	42	42	44
Malta	9.9	6.8	6.9	7.3	6.9	3	2	2	2	2
Netherlands	7.5	8.8	8.4	8.2	8.1	135	160	151	148	148
Austria	8.8	12.0	10.5	9.7	11.4	47	65	55	50	63
Poland	11.7	10.5	10.6	10.7	10.7	124	111	113	115	116
Portugal	19.1	21.2	21.2	23.0	23.1	71	82	82	89	89
Romania	22.2	21.1	:	:	:	116	102	:	:	:
Slovenia	8.9	11.8	12.5	12.5	12.5	6	9	12	12	12
Slovakia	19.9	20.9	20.7	20.7	20.8	28	29	29	29	29
Finland	15.5	16.6	16.6	16.5	16.4	51	54	54	54	53
Sweden	21.5	22.1	22.3	22.5	22.7	146	150	152	153	154
Iceland	4.4	14.5	11.4	5.9	9.8	1	5	3	2	3
Norway	11.2	10.5	11.5	11.3	11.2	48	45	49	49	46
Switzerland	7.5	9.2	:	:	:	43	54	:	:	:

<sup>:</sup> Data not available

Belgium, Croatia, Cyprus, Romania and Slovenia: quarterly data Source datasets: <u>une rt m</u> (rates) and <u>une rt m</u> (in 1 000 persons)





# Seasonally adjusted unemployment rates (%), by sex

		Females								
	Dec 22	Sept 23	Oct 23	Nov 23	Dec 23	Dec 22	Sept 23	Oct 23	Nov 23	Dec 23
Euro area	6.3	6.2	6.1	6.1	6.1	7.1	6.9	6.9	6.8	6.8
EU	5.8	5.7	5.7	5.7	5.7	6.4	6.3	6.3	6.2	6.2
Belgium	6.1	5.7	5.9	5.9	6.0	5.3	5.0	5.2	5.3	5.3
Bulgaria	4.1	4.6	4.6	4.6	4.6	3.8	4.2	4.1	4.1	4.0
Czechia	2.1	2.5	2.3	2.1	2.4	2.5	3.0	3.6	3.0	3.2
Denmark	5.2	4.5	4.9	4.1	4.4	4.4	5.0	5.8	5.7	5.7
Germany	3.1	3.3	3.3	3.3	3.3	2.8	2.8	2.8	2.8	2.8
Estonia	6.0	5.9	6.0	6.0	5.9	4.6	7.2	6.4	6.7	6.7
Ireland	4.3	4.9	5.0	5.0	5.1	4.5	4.6	4.6	4.6	4.6
Greece	8.9	7.9	7.3	7.6	7.1	16.2	13.0	11.7	11.6	11.7
Spain	11.4	10.5	10.4	10.3	10.2	14.7	13.6	13.6	13.4	13.3
France	7.4	7.3	7.3	7.3	7.2	6.9	7.3	7.3	7.3	7.4
Croatia	5.9	5.8	5.7	5.6	5.6	7.5	7.3	7.3	7.2	7.2
Italy	7.0	6.6	6.7	6.5	6.4	9.2	8.7	8.8	8.4	8.2
Cyprus	6.0	6.3	6.3	6.5	6.7	8.1	5.6	5.5	5.3	5.4
Latvia	8.5	7.8	7.7	7.8	8.0	4.7	5.3	5.4	5.4	5.3
Lithuania	6.7	7.8	7.4	7.5	7.3	5.5	6.0	5.5	5.6	5.3
Luxembourg	4.8	5.4	5.5	5.7	5.5	4.9	5.6	5.6	5.7	5.6
Hungary	3.8	3.9	4.1	4.1	4.1	3.6	4.0	4.1	4.2	4.3
Malta	3.1	2.5	2.4	2.3	2.3	2.8	2.6	2.6	2.7	2.6
Netherlands	3.2	3.6	3.5	3.5	3.5	3.9	3.8	3.6	3.6	3.6
Austria	5.2	5.9	5.5	5.4	6.0	4.4	5.0	4.6	4.4	5.2
Poland	2.9	2.8	2.8	2.8	2.7	2.7	2.8	2.8	2.8	2.7
Portugal	6.2	6.2	6.2	6.3	6.2	7.3	7.0	7.1	6.8	6.9
Romania	5.9	5.8	5.7	5.8	5.9	5.3	5.1	5.1	4.9	4.7
Slovenia	3.2	3.7	4.0	4.1	4.2	3.8	4.2	4.3	4.3	4.2
Slovakia	5.9	5.8	5.7	5.7	5.7	6.2	5.9	6.0	6.0	5.9
Finland	7.3	8.1	8.1	8.2	8.2	6.4	6.6	6.6	6.6	6.6
Sweden	7.1	7.6	7.7	7.7	7.8	7.5	8.1	8.2	8.2	8.3
Iceland	4.0	4.1	3.5	2.9	3.2	2.0	4.1	2.7	2.7	4.5
Norway	3.4	3.6	3.9	3.9	3.7	3.4	3.4	3.5	3.6	3.3
Switzerland	4.1	3.9	:	:	:	4.5	4.5	:	:	:

<sup>:</sup> Data not available Source dataset: <u>une\_rt\_m</u>

