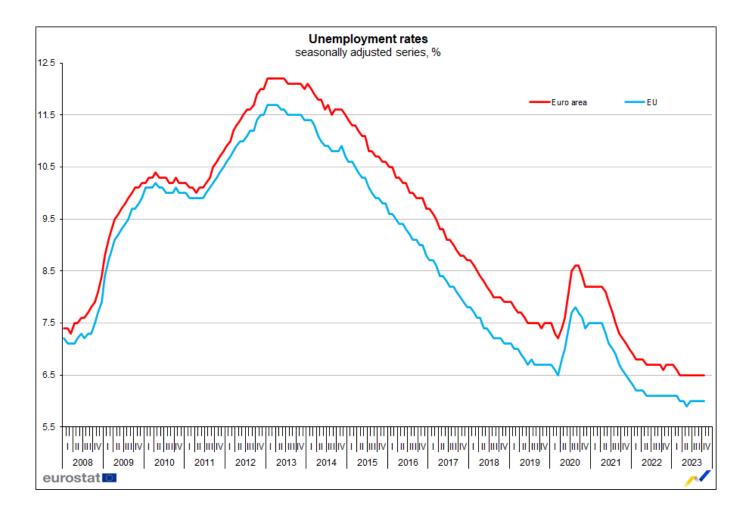


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October 2023 Euro area unemployment at 6.5% EU at 6.0%

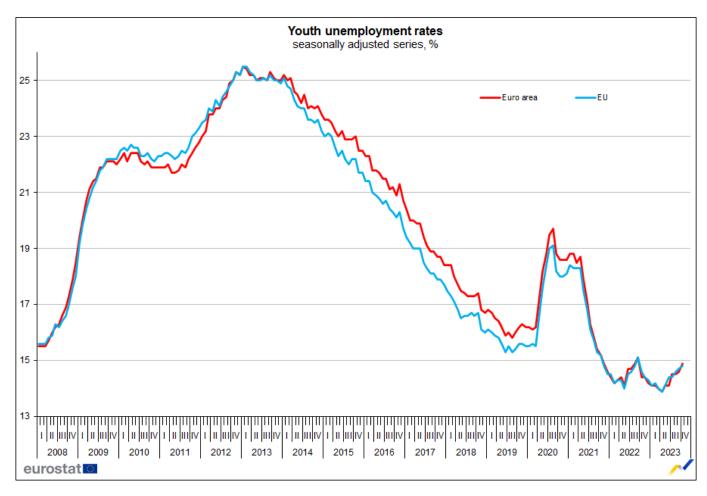
In October 2023, the **euro area** seasonally-adjusted unemployment rate was 6.5%, stable compared with September 2023 and down from 6.6% in October 2022. The **EU** unemployment rate was 6.0% in October 2023, stable compared with September 2023 and down from 6.1% in October 2022. These figures are published by **Eurostat**, the statistical office of the European Union.

Eurostat estimates that 13.171 million persons in the **EU**, of whom 11.134 million in the **euro area**, were unemployed in October 2023. Compared with September 2023, unemployment increased by 71 thousand in the **EU** and by 48 thousand in the **euro area**. Compared with October 2022, unemployment increased by 27 thousand in the **EU** and decreased by 28 thousand in the **euro area**.



Youth unemployment

In October 2023, 2.881 million young persons (under 25) were unemployed in the **EU**, of whom 2.380 million were in the **euro area**. In October 2023, the youth unemployment rate was 14.8% in the **EU**, up from 14.7% in September 2023, and 14.9% in the **euro area**, up from 14.6% in the previous month. Compared with September 2023, youth unemployment increased by 36 thousand in the **EU** and by 44 thousand in the **euro area**. Compared with October 2022, youth unemployment increased by 106 thousand in the **EU** and by 132 thousand in the **euro area**.



Unemployment by sex

In October 2023, the unemployment rate for women was 6.4% in the **EU**, up from 6.3% in September 2023. The unemployment rate for men was 5.8% in October 2023, up from 5.7% in September 2023. In the **euro area**, the unemployment rate for women was 6.9% and the unemployment rate for men was 6.2%, both stable compared with the previous month.

Additional labour market indicators

The estimates in this News Release are based on the globally used International Labour Organisation (ILO) standard definition of unemployment, which counts as unemployed people without a job who have been actively seeking work in the last four weeks and are available to start work within the next two weeks.

To capture in full the labour market situation, the data on unemployment have been complemented by additional indicators, e.g. underemployed part-time workers, persons seeking work but not immediately available and persons available to work but not seeking, released together with <u>LFS data for the second quarter of 2023</u>. LFS data for the third quarter of 2023 will be released on 15 December 2023.

Geographical information

Euro area (EA20): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

Eurostat publishes harmonised unemployment rates for individual EU Member States, the euro area and the EU. These unemployment rates are based on the definition recommended by the International Labour Organisation (ILO). The measurement is based on a harmonised data source, the European Union Labour Force Survey (LFS).

Based on the ILO definition, Eurostat defines **unemployed persons** as persons aged 15 to 74 who:

- are without work;
- are available to start work within the next two weeks;
- and have actively sought employment at some time during the previous four weeks.

The unemployment rate is the number of people unemployed as a percentage of the labour force.

The **labour force** is the total number of people employed plus unemployed. In this news release unemployment rates are based on employment and unemployment data covering persons aged 15 to 74.

The **youth unemployment rate** is the number of people aged 15 to 24 unemployed as a percentage of the labour force of the same age. Therefore, the youth unemployment rate should not be interpreted as the share of jobless people in the overall youth population.

When data for the most recent month are not available for a Member State, EU and EA aggregates are calculated using the latest data available for that Member State.

Country notes

Germany, the Netherlands, Finland, Sweden as well as Iceland and Norway: the trend component is used instead of the more volatile seasonally adjusted data.

Estonia and Portugal: 3-month moving averages of LFS data are used instead of pure monthly indicators.

Revisions and timetable

The data in this News Release can be subject to revisions, caused by updates to the seasonally adjusted series whenever new monthly data are added; the inclusion of the most recent LFS data in the calculation process; update of seasonal adjustment models with complete annual data.

Compared with the rates published in News Release <u>124/2023</u> of 3 November 2023, the September 2023 unemployment rate for the EU and the euro area remained unchanged. Among EU Member States, the rate has been revised by more than 0.1 percentage points (pp) downwards for Estonia (by 0.9 pp), Cyprus, Croatia and Malta (by 0.3 pp each) as well as Belgium (by 0.2 pp). The rate has been revised by more than 0.1 percentage points (pp) upwards for Lithuania (by 0.7 pp), Ireland (by 0.5 pp), Slovenia (by 0.3 pp) and Italy (by 0.2 pp).

For more information

Eurostat website section on employment and unemployment

Eurostat database section on unemployment, including non-seasonally adjusted and trend data

Eurostat Statistics Explained articles on unemployment and on youth unemployment

Eurostat metadata on adjusted unemployment series

Eurostat Euro indicators dashboard

Eurostat €-indicators release calendar

European Statistics Code of Practice

For further information on data

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Seasonally adjusted unemployment, totals

	Rates (%)					Number of persons (in thousands)					
	Oct 22	Jul 23	Aug 23	Sept 23	Oct 23	Oct 22	Jul 23	Aug 23	Sept 23	Oct 23	
Euro area	6.6	6.5	6.5	6.5	6.5	11 162	11 125	11 031	11 086	11 134	
EU	6.1	6.0	6.0	6.0	6.0	13 144	13 119	13 018	13 100	13 171	
Belgium	5.6	5.3	5.3	5.4	5.6	297	282	279	285	295	
Bulgaria	4.0	4.5	4.5	4.4	4.4	132	137	136	133	132	
Czechia	2.2	2.7	2.5	2.7	2.9	113	142	129	141	151	
Denmark	4.6	5.5	4.3	4.7	5.4	144	173	133	149	172	
Germany	3.1	3.0	3.0	3.1	3.1	1 343	1 330	1 341	1 350	1 357	
Estonia	5.4	7.5	7.3	6.5	6.3	39	56	55	48	47	
Ireland	4.5	4.4	4.5	4.7	4.8	120	121	123	130	133	
Greece	12.1*	10.7	10.6	10.0	:	572*	505	492	468	:	
Spain	12.9	12.0	11.9	12.0	12.0	3 014	2 866	2 861	2 878	2 889	
France	7.2	7.4	7.4	7.3	7.3	2 205	2 281	2 265	2 247	2 248	
Croatia	6.8	6.5	6.5	6.5	6.5	117	111	112	112	110	
Italy	7.9	7.8	7.5	7.6	7.8	1 981	1 981	1 918	1 953	1 998	
Cyprus	6.8	6.1	6.0	5.9	5.8	33	30	29	29	29	
Latvia	7.0	6.6	6.6	6.5	6.5	67	63	62	62	62	
Lithuania	6.1	6.3	6.7	6.9	6.5	92	99	104	107	103	
Luxembourg	4.9	5.2	5.3	5.5	5.5	16	18	18	19	19	
Hungary	3.7	4.0	4.0	3.9	4.1	180	196	197	194	201	
Malta	2.8	2.3	2.5	2.5	2.5	8	7	8	8	8	
Netherlands	3.7	3.6	3.6	3.7	3.6	365	362	364	371	361	
Austria	4.6	5.7	5.4	5.5	5.1	213	271	256	258	240	
Poland	3.0	2.8	2.8	2.8	2.8	514	483	482	480	481	
Portugal	6.1	6.3	6.3	6.6	6.7	318	336	336	349	353	
Romania	5.7	5.6	5.5	5.5	5.4	461	455	448	449	446	
Slovenia	3.7	3.8	3.8	3.9	4.1	37	39	39	40	43	
Slovakia	6.0	5.8	5.8	5.8	5.8	167	162	161	161	161	
Finland	6.9	7.3	7.3	7.3	7.3	194	206	207	207	206	
Sweden	7.3	7.7	7.8	7.9	8.0	411	440	446	452	457	
Iceland	3.5	3.5	3.5	3.5	3.5	8	8	8	8	8	
Norway	3.3	3.5	3.5	3.6	3.6	98	105	106	106	107	
Switzerland	4.3	4.0	4.0	4.2	:	214	201	203	211	:	
United States	3.7	3.5	3.8	3.8	3.9	6 006	5 821	6 299	6 301	6 473	

: Data not available (Greece data not available for October 2023) * September 2022

Source datasets: <u>une_rt_m</u> (rates) and <u>une_rt_m</u> (in 1 000 persons)

	Rates (%)					Number of persons (in thousands)					
	Oct 22	Jul 23	Aug 23	Sept 23	Oct 23	Oct 22	Jul 23	Aug 23	Sept 23	Oct 23	
Euro area	14.4	14.5	14.5	14.6	14.9	2 248	2 310	2 311	2 336	2 380	
EU	14.6	14.4	14.6	14.7	14.8	2 775	2 787	2 805	2 845	2 881	
Belgium	15.7	17.5	17.5	17.5	:	65	74	74	74	:	
Bulgaria	8.9	13.4	13.5	12.8	12.4	13	16	16	15	15	
Czechia	5.8	9.4	7.9	9.3	7.1	15	28	21	25	21	
Denmark	13.6	11.8	11.6	12.6	14.0	62	54	50	58	65	
Germany	5.9	5.6	5.6	5.6	5.6	269	253	251	250	249	
Estonia	12.8	22.6	21.0	20.2	20.7	7	14	13	12	12	
Ireland	10.7	10.7	11.2	12.5	12.5	36	38	40	46	47	
Greece	27.9	22.6	21.9	19.4	:	67	57	52	51	:	
Spain	30.2	28.0	27.8	27.8	28.0	488	482	481	488	497	
France	17.3	17.6	17.8	17.6	17.7	579	593	600	594	602	
Croatia	18.9	19.0	19.0	19.0	:	24	23	23	23	:	
Italy	23.5	23.2	23.6	23.2	24.7	348	353	357	353	384	
Cyprus	17.9	17.5	17.5	17.5	:	7	7	7	7	:	
Latvia	18.1	11.1	12.3	13.3	13.9	12	7	8	9	10	
Lithuania	11.9	9.6	12.0	14.1	13.3	12	11	12	13	15	
Luxembourg	18.1	17.5	18.1	19.3	19.3	4	5	5	5	5	
Hungary	10.8	12.2	12.8	12.1	13.5	33	38	39	37	42	
Malta	8.7	6.5	6.7	6.8	7.0	2	2	2	2	2	
Netherlands	7.8	8.6	8.7	8.8	8.4	138	155	157	160	151	
Austria	9.3	12.1	11.4	11.9	10.5	49	66	62	65	55	
Poland	12.4	11.0	10.7	10.4	10.5	130	116	113	110	112	
Portugal	17.9	20.2	20.3	21.2	20.8	63	80	78	82	80	
Romania	22.2	22.3 *	:	:	:	116	107 *	:	:	:	
Slovenia	8.9	11.8	11.8	11.8	:	6	9	9	9	:	
Slovakia	20.0	20.4	20.6	20.9	20.8	28	29	29	29	29	
Finland	15.2	16.6	16.6	16.7	16.8	50	54	54	55	55	
Sweden	21.4	21.6	21.7	21.9	22.1	145	148	149	150	151	
Iceland	8.0	8.8	8.9	9.0	9.1	3	3	3	3	3	
Norway	12.6	10.9	11.8	10.5	11.1	53	47	51	45	48	
Switzerland	7.1	8.1	8.2	9.2	:	41	48	49	54	:	

Seasonally adjusted youth (under 25s) unemployment

: Data not available * 2023 Q2 data

Belgium, Croatia, Cyprus, Romania and Slovenia: quarterly data

Source datasets: <u>une rt m</u> (rates) and <u>une rt m</u> (in 1 000 persons)

	Males					Females					
	Oct 22	Jul 23	Aug 23	Sept 23	Oct 23	Oct 22	Jul 23	Aug 23	Sept 23	Oct 23	
Euro area	6.2	6.2	6.2	6.2	6.2	7.1	6.9	6.9	6.9	6.9	
EU	5.8	5.8	5.7	5.7	5.8	6.4	6.4	6.3	6.3	6.4	
Belgium	5.9	5.8	5.8	5.7	5.9	5.3	4.8	4.7	5.0	5.2	
Bulgaria	4.1	4.6	4.7	4.6	4.6	3.7	4.4	4.3	4.2	4.1	
Czechia	1.9	2.1	2.1	2.5	2.4	2.5	3.5	3.0	3.0	3.6	
Denmark	4.7	5.4	3.6	4.5	5.0	4.5	5.7	5.1	5.0	5.8	
Germany	3.2	3.2	3.3	3.3	3.3	2.9	2.8	2.8	2.8	2.8	
Estonia	5.7	7.0	7.0	5.9	5.5	5.1	7.9	7.7	7.1	7.1	
Ireland	4.3	4.6	4.7	4.9	5.0	4.7	4.1	4.2	4.5	4.5	
Greece	8.5	8.5	8.1	8.0	:	15.9	13.4	13.7	12.4	:	
Spain	11.2	10.5	10.4	10.5	10.4	14.7	13.6	13.6	13.7	13.7	
France	7.4	7.4	7.4	7.3	7.3	7.0	7.4	7.4	7.3	7.3	
Croatia	6.0	5.9	5.8	5.8	5.7	7.7	7.2	7.3	7.3	7.3	
Italy	7.0	7.0	6.8	6.7	6.9	9.1	8.9	8.5	8.9	9.0	
Cyprus	6.0	6.2	6.2	6.2	6.2	7.8	5.9	5.7	5.6	5.5	
Latvia	8.6	8.0	7.9	7.8	7.7	5.3	5.3	5.3	5.3	5.4	
Lithuania	6.6	6.9	7.6	7.8	7.4	5.6	5.7	5.9	6.0	5.5	
Luxembourg	4.9	5.0	5.2	5.5	5.5	4.8	5.4	5.4	5.6	5.6	
Hungary	3.7	3.9	4.0	3.9	4.1	3.6	4.0	4.1	4.0	4.1	
Malta	3.0	2.3	2.4	2.5	2.4	2.5	2.4	2.5	2.6	2.6	
Netherlands	3.4	3.5	3.5	3.6	3.5	4.0	3.7	3.7	3.8	3.6	
Austria	4.6	5.8	5.7	5.9	5.5	4.6	5.6	5.1	5.0	4.5	
Poland	3.0	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.8	
Portugal	5.8	6.1	5.9	6.2	6.2	6.5	6.6	6.8	7.0	7.2	
Romania	6.2	5.8	5.8	5.8	5.7	4.9	5.4	5.1	5.1	5.1	
Slovenia	3.5	3.7	3.6	3.7	4.0	3.9	3.9	4.1	4.2	4.3	
Slovakia	5.8	5.8	5.7	5.8	5.7	6.3	5.9	6.0	5.9	6.0	
Finland	7.2	8.0	8.1	8.0	8.0	6.5	6.4	6.5	6.5	6.5	
Sweden	7.0	7.5	7.6	7.6	7.7	7.6	7.9	8.1	8.2	8.3	
Iceland	4.1	4.1	4.1	4.1	4.0	2.7	2.8	2.8	2.8	2.8	
Norway	3.3	3.7	3.8	3.7	3.9	3.1	3.5	3.5	3.3	3.4	
Switzerland	4.1	3.7	3.7	3.9	:	4.5	4.3	4.4	4.5	:	

Seasonally adjusted unemployment rates (%), by sex

: Data not available

Source dataset: une_rt_m