

97/2023 - 31 August 2023

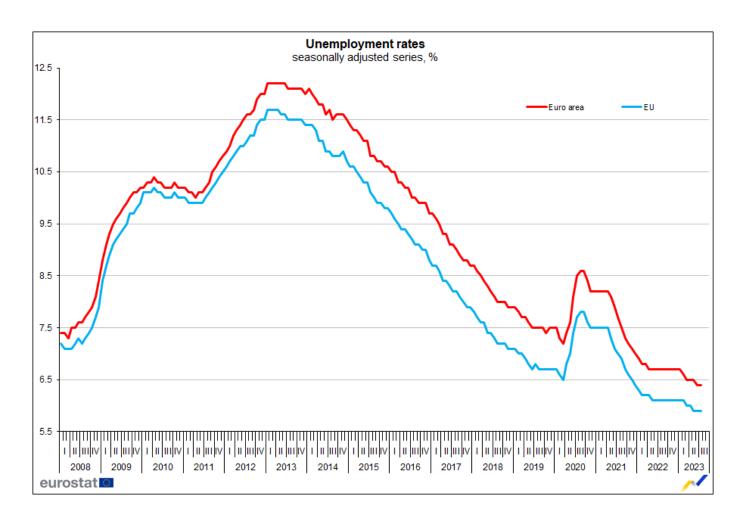
July 2023

# Euro area unemployment at 6.4%

EU at 5.9%

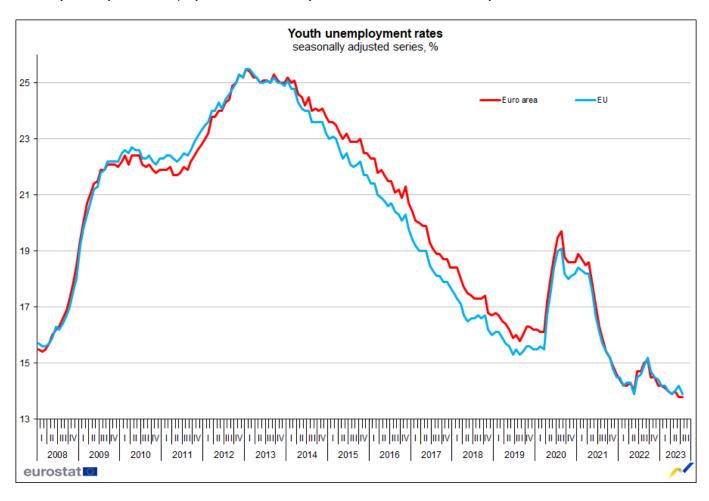
In July 2023, the **euro area** seasonally-adjusted unemployment rate was 6.4%, stable compared with June 2023 and down from 6.7% in July 2022. The **EU** unemployment rate was 5.9% in July 2023, also stable compared with June 2023 and down from 6.1% in July 2022. These figures are published by **Eurostat**, **the statistical office of the European Union**.

Eurostat estimates that 12.928 million persons in the **EU**, of whom 10.944 million in the **euro area**, were unemployed in July 2023. Compared with June 2023, unemployment increased by 35 thousand in the **EU** and by 73 thousand in the **euro area**. Compared with July 2022, unemployment decreased by 209 thousand in the **EU** and by 264 thousand in the **euro area**.



# Youth unemployment

In July 2023, 2.683 million young persons (under 25) were unemployed in the **EU**, of whom 2.206 million were in the **euro area**. In July 2023, the youth unemployment rate was 13.9% in the **EU**, down from 14.2% in June 2023, and 13.8% in the **euro area**, stable compared with the previous month. Compared with June 2023, youth unemployment decreased by 58 thousand in the **EU** and increased by 12 thousand in the **euro area**. Compared with July 2022, youth unemployment decreased by 85 thousand in the **EU** and by 80 thousand in the **euro area**.



# **Unemployment by sex**

In July 2023, the unemployment rate for women was 6.2% in the **EU**, stable compared with June 2023. The unemployment rate for men was 5.7% in July 2023, also stable compared with the previous month. In the **euro area**, the unemployment rate for women was 6.8%, up from 6.7% in June 2023, and the unemployment rate for men was 6.2%, also up from 6.1% in the previous month.

# Additional labour market indicators

The estimates in this News Release are based on the globally used International Labour Organisation (ILO) standard definition of unemployment, which counts as unemployed people without a job who have been actively seeking work in the last four weeks and are available to start work within the next two weeks.

To capture in full the labour market situation, the data on unemployment have been complemented by additional indicators, e.g. underemployed part-time workers, persons seeking work but not immediately available and persons available to work but not seeking, released together with <u>LFS data for the first quarter of 2023</u>. LFS data for the second guarter of 2023 will be released on 15 September 2023.

### **Geographical information**

Euro area (EA20): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

#### Methods and definitions

Eurostat publishes harmonised unemployment rates for individual EU Member States, the euro area and the EU. These unemployment rates are based on the definition recommended by the International Labour Organisation (ILO). The measurement is based on a harmonised data source, the European Union Labour Force Survey (LFS).

Based on the ILO definition, Eurostat defines unemployed persons as persons aged 15 to 74 who:

- are without work:
- are available to start work within the next two weeks;
- and have actively sought employment at some time during the previous four weeks.

The unemployment rate is the number of people unemployed as a percentage of the labour force.

The labour force is the total number of people employed plus unemployed. In this news release unemployment rates are based on employment and unemployment data covering persons aged 15 to 74.

The youth unemployment rate is the number of people aged 15 to 24 unemployed as a percentage of the labour force of the same age. Therefore, the youth unemployment rate should not be interpreted as the share of jobless people in the overall youth population.

When data for the most recent month are not available for a Member State, EU and EA aggregates are calculated using the latest data available for that Member State.

### **Country notes**

Czechia: Break in series, concerning the youth unemployment data for June 2023, due to methodological changes.

Germany, the Netherlands, Finland, Sweden as well as Iceland and Norway: the trend component is used instead of the more volatile seasonally adjusted data.

Estonia and Portugal: 3-month moving averages of LFS data are used instead of pure monthly indicators.

#### Revisions and timetable

The data in this News Release can be subject to revisions, caused by updates to the seasonally adjusted series whenever new monthly data are added; the inclusion of the most recent LFS data in the calculation process; update of seasonal adjustment models with complete annual data.

Compared with the rates published in News Release 88/2023 of 1 August 2023, the June 2023 unemployment rates for the EU and for the euro area remained unchanged. Among EU Member States, the rate has been revised by more than 0.1 percentage points (pp) downwards for Lithuania (by 1.7 pp) as well as for Slovakia and Sweden (by 0.2 pp each). The rate has been revised by more than 0.1 percentage points (pp) upwards for Cyprus (by 1.5 pp), Latvia (by 0.9 pp), Bulgaria and Estonia (by 0.5 pp each), Ireland (by 0.4 pp) as well as for France, Romania and Slovenia (by 0.2 pp each).

### For more information

Eurostat website section on employment and unemployment

Eurostat database section on unemployment, including non-seasonally adjusted and trend data

Eurostat Statistics Explained articles on unemployment and on youth unemployment

Eurostat metadata on adjusted unemployment series

Eurostat Euro indicators dashboard

Eurostat €-indicators release calendar

**European Statistics Code of Practice** 

### For further information on data

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# Seasonally adjusted unemployment, totals

			Rates (%)		Number of persons (in thousands)					
	Jul 22	Apr 23	May 23	Jun 23	Jul 23	Jul 22	Apr 23	May 23	Jun 23	Jul 23
Euro area	6.7	6.5	6.5	6.4	6.4	11 208	11 047	10 970	10 871	10 944
EU	6.1	6.0	5.9	5.9	5.9	13 137	12 997	12 920	12 893	12 928
Belgium	5.5	5.6	5.6	5.6	5.5	287	295	296	296	290
Bulgaria	4.2	4.3	4.4	4.5	4.6	136	132	134	137	139
Czechia	2.4	2.7	2.5	2.7	2.7	125	143	132	144	142
Denmark	4.6	5.0	4.9	4.9	5.6	143	157	154	155	177
Germany	3.1	2.9	2.9	2.9	2.9	1 342	1 299	1 298	1 295	1 290
Estonia	5.8	6.2	6.7	7.1	7.2	41	46	50	53	54
Ireland	4.2	4.2	4.1	4.2	4.1	112	114	113	115	112
Greece	12.5	11.6	11.2	11.0	10.8	586	551	529	523	513
Spain	12.7	12.1	11.9	11.7	11.6	2 970	2 872	2 840	2 795	2 779
France	7.3	7.3	7.3	7.3	7.4	2 240	2 239	2 263	2 248	2 278
Croatia	7.0	6.5	6.6	6.7	6.8	127	115	115	118	120
Italy	8.0	7.8	7.7	7.5	7.6	2 006	1 972	1 943	1 893	1 930
Cyprus	7.0	6.2	6.2	6.3	6.7	34	30	30	31	33
Latvia	6.9	6.2	6.4	6.6	6.6	66	59	61	62	63
Lithuania	5.8	6.5	6.1	5.8	6.4	89	98	94	90	96
Luxembourg	4.5	5.0	5.0	5.2	5.2	15	17	17	17	17
Hungary	3.6	3.9	3.9	3.9	4.0	173	190	191	194	195
Malta	2.9	2.7	2.6	2.5	2.5	9	8	8	7	8
Netherlands	3.6	3.4	3.5	3.5	3.6	353	343	353	353	362
Austria	4.6	5.1	4.7	5.1	5.6	213	242	220	239	267
Poland	2.9	2.8	2.8	2.8	2.8	496	477	483	482	477
Portugal	6.0	6.5	6.4	6.3	6.3	310	345	338	333	330
Romania	5.5	5.5	5.5	5.6	5.5	453	447	446	457	455
Slovenia	4.1	3.8	3.7	3.7	3.5	42	39	39	38	36
Slovakia	6.1	5.9	5.9	5.8	5.8	169	165	163	162	160
Finland	7.0	6.9	7.0	7.1	7.1	196	196	198	200	201
Sweden	7.3	7.3	7.3	7.3	7.3	413	418	418	418	417
Iceland	3.7	3.3	3.2	3.2	3.2	8	7	7	7	7
Norway	3.2	3.4	3.4	3.4	3.4	95	102	102	102	102
Switzerland	4.2	4.0	3.9	3.9	:	207	200	200	196	:
United States	3.5	3.4	3.7	3.6	3.5	5 707	5 603	6 040	5 968	5 821

<sup>:</sup> Data not available

Source datasets: <u>une\_rt\_m</u> (rates) and <u>une\_rt\_m</u> (in 1 000 persons)

# Seasonally adjusted youth (under 25s) unemployment

			Number of persons (in thousands)							
	Jul 22	Apr 23	May 23	Jun 23	Jul 23	Jul 22	Apr 23	May 23	Jun 23	Jul 23
Euro area	14.7	13.9	14.0	13.8	13.8	2 286	2 214	2 233	2 194	2 206
EU	14.6	13.9	14.0	14.2	13.9	2 768	2 685	2 719	2 741	2 683
Belgium	17.5	14.2	14.2	14.2	:	74	60	60	60	:
Bulgaria	10.8	11.4	12.0	12.0	12.2	14	14	14	14	15
Czechia	6.5	8.3	9.5	13.6	9.8	18	23	26	40	28
Denmark	12.1	10.8	9.1	9.4	11.5	53	48	40	43	53
Germany	5.8	5.8	5.8	5.7	5.6	260	269	266	264	262
Estonia	23.4	12.7	16.3	18.6	18.7	14	7	10	11	11
Ireland	10.9	10.1	9.9	10.5	10.7	37	36	36	37	37
Greece	29.3	29.2	24.8	23.6	23.2	70	80	63	62	60
Spain	30.3	28.0	27.9	27.1	27.0	490	468	472	458	461
France	17.8	16.6	16.6	16.3	16.2	596	551	555	545	541
Croatia	18.5	20.0	20.0	20.0	:	26	25	25	25	:
Italy	23.4	21.6	23.0	22.2	22.1	356	326	352	341	338
Cyprus	19.9	16.4	16.4	16.4	:	8	7	7	7	:
Latvia	16.2	10.3	9.4	8.8	8.7	11	6	6	5	5
Lithuania	11.0	9.6	9.0	9.3	8.4	11	10	8	7	7
Luxembourg	16.5	17.7	17.7	18.7	18.5	4	4	4	5	5
Hungary	10.2	11.4	11.8	13.2	12.0	31	35	36	40	37
Malta	8.2	8.7	8.7	8.8	8.1	2	2	2	2	2
Netherlands	7.8	7.9	8.2	8.3	8.6	136	143	150	151	155
Austria	10.2	10.4	10.6	9.5	11.6	53	57	58	51	64
Poland	10.5	11.4	11.6	11.5	11.2	109	124	124	122	118
Portugal	17.7	18.1	18.7	18.3	19.2	58	69	73	71	75
Romania	22.9	22.3	22.3	22.3	:	119	107	107	107	:
Slovenia	9.3	10.3	10.3	10.3	:	7	8	8	8	:
Slovakia	18.6	19.6	20.0	20.2	19.9	27	29	29	29	29
Finland	14.7	15.7	15.9	16.2	16.4	47	51	52	53	53
Sweden	21.2	21.1	20.9	20.7	20.5	142	145	144	144	143
Iceland	8.5	8.1	8.2	8.4	8.5	3	3	3	3	3
Norway	7.8	10.4	8.2	10.3	10.7	32	45	34	44	47
Switzerland	7.5	7.8	7.7	7.3	:	43	46	46	43	:

<sup>:</sup> Data not available

Belgium, Croatia, Cyprus, Romania and Slovenia: quarterly data Czechia: break in series for June 2023 due to methodological changes Source datasets: <u>une rt m</u> (rates) and <u>une rt m</u> (in 1 000 persons)



# Seasonally adjusted unemployment rates (%), by sex

	Males					Females					
	Jul 22	Apr 23	May 23	Jun 23	Jul 23	Jul 22	Apr 23	May 23	Jun 23	Jul 23	
Euro area	6.3	6.2	6.1	6.1	6.2	7.1	6.9	6.8	6.7	6.8	
EU	5.8	5.7	5.7	5.7	5.7	6.5	6.3	6.3	6.2	6.2	
Belgium	5.9	6.2	6.2	6.2	6.1	5.0	4.8	4.9	4.9	4.9	
Bulgaria	4.4	4.3	4.3	4.4	4.5	3.8	4.3	4.4	4.6	4.6	
Czechia	1.8	2.1	2.1	2.5	2.1	3.0	3.4	3.0	3.0	3.4	
Denmark	4.1	4.8	4.8	4.4	5.5	5.1	5.2	5.0	5.5	5.9	
Germany	3.2	3.1	3.2	3.2	3.2	2.9	2.7	2.7	2.7	2.7	
Estonia	6.0	6.3	6.2	6.8	7.0	5.6	6.1	7.2	7.4	7.4	
Ireland	4.1	4.4	4.3	4.5	4.3	4.4	3.9	3.9	3.9	3.9	
Greece	9.4	8.7	8.5	8.6	8.7	16.4	15.2	14.6	14.0	13.5	
Spain	10.9	10.5	10.4	10.2	10.1	14.7	13.8	13.6	13.3	13.2	
France	7.6	7.4	7.4	7.4	7.5	7.0	7.1	7.3	7.2	7.3	
Croatia	6.2	5.9	6.0	6.1	6.2	7.9	7.2	7.2	7.4	7.5	
Italy	7.1	7.1	6.8	6.7	6.8	9.2	8.7	8.8	8.5	8.7	
Cyprus	6.0	6.1	6.2	6.2	6.3	8.1	6.3	6.2	6.4	7.1	
Latvia	7.7	7.3	7.8	8.2	8.5	6.1	5.1	5.0	4.9	4.7	
Lithuania	6.2	6.6	6.3	6.2	6.5	5.3	6.3	5.9	5.5	6.2	
Luxembourg	4.4	5.0	5.0	5.1	5.1	4.6	5.0	5.1	5.3	5.3	
Hungary	3.6	3.9	3.9	4.0	3.9	3.5	3.9	3.9	3.9	4.0	
Malta	3.2	2.8	2.6	2.5	2.6	2.6	2.5	2.5	2.5	2.4	
Netherlands	3.4	3.1	3.2	3.3	3.5	3.8	3.7	3.8	3.7	3.7	
Austria	4.7	5.2	4.8	5.2	6.1	4.4	5.0	4.6	5.0	5.2	
Poland	2.8	2.8	2.8	2.8	2.8	3.0	2.7	2.8	2.8	2.8	
Portugal	5.6	6.3	6.0	6.0	5.9	6.4	6.8	6.8	6.6	6.6	
Romania	6.1	5.8	5.9	5.9	5.8	4.7	5.1	5.0	5.2	5.2	
Slovenia	4.0	3.9	4.0	3.9	3.7	4.3	3.5	3.5	3.4	3.4	
Slovakia	5.8	5.9	5.8	5.8	5.7	6.5	6.0	5.9	5.9	5.8	
Finland	7.4	7.5	7.7	7.9	7.9	6.5	6.3	6.3	6.2	6.2	
Sweden	6.9	7.2	7.2	7.2	7.2	7.8	7.5	7.4	7.4	7.4	
Iceland	4.3	4.3	4.3	4.3	4.3	3.0	2.1	2.0	2.0	2.0	
Norway	2.9	3.5	3.1	3.4	3.5	2.6	3.6	3.1	3.4	3.5	
Switzerland	3.9	3.8	3.8	3.7	:	4.5	4.2	4.1	4.0	:	

: Data not available Source dataset: <u>une\_rt\_m</u>

