

133/2022 - 1 December 2022

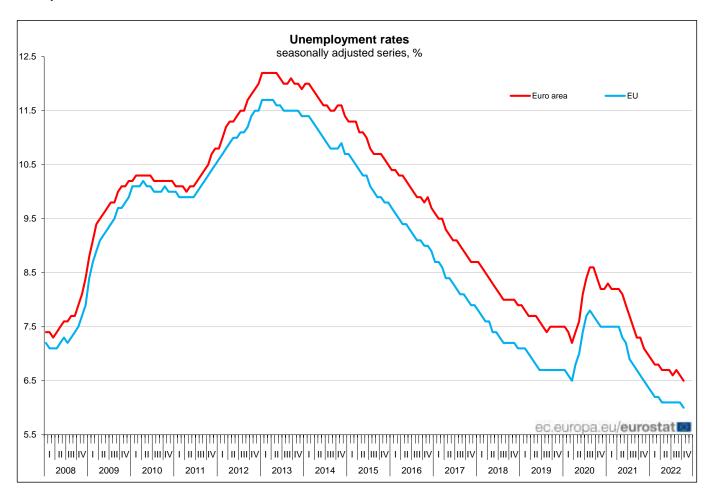
October 2022

# Euro area unemployment at 6.5%

EU at 6.0%

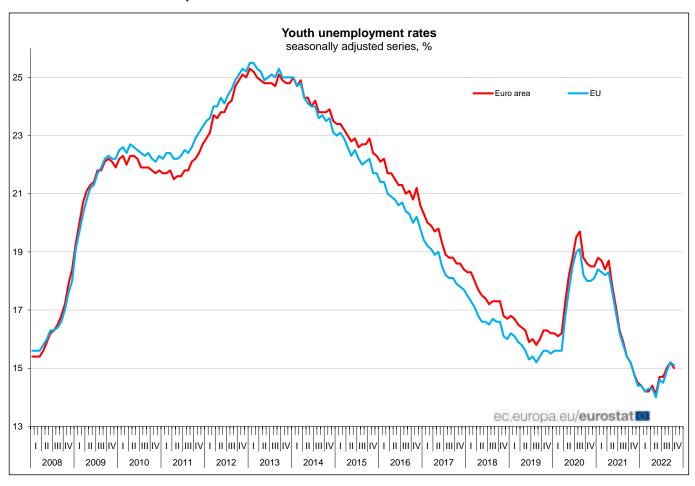
In October 2022, the **euro area** seasonally-adjusted unemployment rate was 6.5%, down from 6.6% in September 2022 and from 7.3% in October 2021. The **EU** unemployment rate was 6.0% in October 2022, down from 6.1% in September 2022 and from 6.6% in October 2021. These figures are published by **Eurostat**, **the statistical office of the European Union**.

Eurostat estimates that 12.953 million men and women in the **EU**, of whom 10.872 million in the **euro area**, were unemployed in October 2022. Compared with October 2021, unemployment decreased by 1.158 million in the **EU** and by 1.053 million in the **euro area**.



## Youth unemployment

In October 2022, 2.872 million young persons (under 25) were unemployed in the **EU**, of whom 2.326 million were in the **euro area**. In October 2022, the youth unemployment rate was 15.1% in the **EU** and 15.0% in the **euro area**, both down from 15.2% in the previous month. Compared with October 2021, youth unemployment increased by 102 thousand in the **EU** and by 81 thousand in the **euro area**.



## **Unemployment by sex**

In October 2022, the unemployment rate for women was 6.4% in the **EU**, stable compared with September 2022. The unemployment rate for men was 5.7% in October 2022, down from 5.8% in the previous month. In the **euro area**, the unemployment rate for women was 7.0%, down from 7.1% in the previous month, and the unemployment rate for men was 6.1%, down from 6.2% in the previous month.

## Additional labour market indicators

The estimates in this News Release are based on the globally used International Labour Organisation (ILO) standard definition of unemployment, which counts as unemployed people without a job who have been actively seeking work in the last four weeks and are available to start work within the next two weeks.

To capture in full the unprecedented labour market situation triggered by the COVID-19 outbreak, the data on unemployment have been complemented by additional indicators, e.g. underemployed part-time workers, persons seeking work but not immediately available and persons available to work but not seeking, released together with LFS data for the second quarter of 2022. LFS data for the third quarter of 2022 will be released on 19 December 2022.

#### Geographical information

**Euro area** (EA19): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

**European Union** (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

#### Methods and definitions

Eurostat publishes harmonised unemployment rates for individual EU Member States, the euro area and the EU. These unemployment rates are based on the definition recommended by the International Labour Organisation (ILO). The measurement is based on a harmonised data source, the European Union Labour Force Survey (LFS).

Based on the ILO definition, Eurostat defines unemployed persons as persons aged 15 to 74 who:

- are without work;
- are available to start work within the next two weeks;
- and have actively sought employment at some time during the previous four weeks.

The unemployment rate is the number of people unemployed as a percentage of the labour force.

The **labour force** is the total number of people employed plus unemployed. In this news release unemployment rates are based on employment and unemployment data covering persons aged 15 to 74.

The **youth unemployment rate** is the number of people aged 15 to 24 unemployed as a percentage of the labour force of the same age. Therefore, the youth unemployment rate should not be interpreted as the share of jobless people in the overall youth population.

When data for the most recent month are not available for a Member State, EU and EA aggregates are calculated using the latest data available for that Member State.

#### **Country notes**

Germany, the Netherlands, Finland, Sweden as well as Iceland and Norway: the trend component is used instead of the more volatile seasonally adjusted data.

Estonia and Portugal: 3-month moving averages of LFS data are used instead of pure monthly indicators.

#### Revisions and timetable

The data in this News Release can be subject to revisions, caused by updates to the seasonally adjusted series whenever new monthly data are added; the inclusion of the most recent LFS data in the calculation process; update of seasonal adjustment models with complete annual data.

Compared with the rates published in News Release 124/2022 of 3 November 2022, the September 2022 unemployment rate for the EU has been revised from 6.0% to 6.1%, while the unemployment rate for the euro area remained unchanged. Among EU Member States, the rate has been revised by more than 0.1 percentage points (pp) downwards for Bulgaria (by 0.6 pp), Estonia (by 0.5 pp), Belgium (by 0.3 pp) and Finland (by 0.2 pp). The rate has been revised by more than 0.1 percentage points upwards for Lithuania (by 1.0 pp), Latvia (by 0.5 pp), Poland (by 0.4 pp), Croatia (by 0.3 pp) as well as Greece, Romania and Sweden (all by 0.2 pp).

#### For more information

Eurostat website section on employment and unemployment

Eurostat database section on unemployment, including non-seasonally adjusted and trend data

Eurostat Statistics Explained articles on unemployment and on youth unemployment

Eurostat metadata on adjusted unemployment series and methodological note regarding COVID-19 outbreak

Eurostat Euro indicators dashboard

Eurostat €-indicators release calendar

European Statistics Code of Practice

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# Seasonally adjusted unemployment, totals

	Rates (%)					Number of persons (in thousands)					
	Oct 21	Jul 22	Aug 22	Sept 22	Oct 22	Oct 21	Jul 22	Aug 22	Sept 22	Oct 22	
Euro area	7.3	6.6	6.7	6.6	6.5	11 925	11 036	11 050	11 014	10 872	
EU	6.6	6.1	6.1	6.1	6.0	14 111	13 081	13 091	13 060	12 953	
Belgium	6.0	5.5	5.4	5.4	5.4	313	290	284	282	285	
Bulgaria	4.7	4.2	4.1	4.0	4.0	153	137	134	132	129	
Czechia	2.5	2.4	2.4	2.2	2.1	132	125	127	117	112	
Denmark	4.8	4.7	4.4	4.5	4.5	147	145	139	141	142	
Germany	3.3	3.0	3.0	3.0	3.0	1 438	1 330	1 333	1 333	1 331	
Estonia	5.2	5.9	5.6	5.2	5.2	36	42	40	37	37	
Ireland	5.3	4.3	4.4	4.4	4.4	138	113	116	115	117	
Greece	13.3	12.4	12.3	12.0	11.6	621	583	581	569	543	
Spain	13.7	12.6	12.6	12.7	12.5	3 191	2 948	2 952	2 960	2 913	
France	7.6	7.3	7.2	7.1	7.1	2 280	2 236	2 198	2 168	2 168	
Croatia	6.9	6.6	6.6	6.6	6.5	126	120	120	119	118	
Italy	9.2	7.9	7.9	7.9	7.8	2 290	1 989	1 979	1 976	1 969	
Cyprus	6.5	8.0	8.4	8.1	8.0	31	39	41	40	39	
Latvia	7.1	6.9	7.0	7.1	7.1	66	66	67	68	69	
Lithuania	6.8	5.8	5.9	6.0	6.1	100	89	90	91	93	
Luxembourg	4.8	4.3	4.4	4.5	4.6	16	14	14	15	15	
Hungary	3.8	3.6	3.5	3.6	3.6	186	173	173	177	174	
Malta	3.0	2.9	2.9	3.0	3.1	9	8	8	9	9	
Netherlands	3.9	3.6	3.8	3.8	3.7	382	353	378	382	365	
Austria	5.8	4.6	5.2	5.1	4.6	270	214	242	237	215	
Poland	3.0	2.9	3.0	3.0	3.0	526	501	507	518	517	
Portugal	6.3	6.0	6.0	6.1	6.1	328	311	314	319	317	
Romania	5.5	5.4	5.5	5.4	5.5	455	449	451	446	453	
Slovenia	4.7	4.1	4.0	4.0	4.1	49	42	41	41	43	
Slovakia	6.6	6.1	6.0	6.0	5.9	182	168	166	165	163	
Finland	7.3	6.9	7.0	6.9	6.8	202	195	196	194	192	
Sweden	8.4	7.3	7.3	7.3	7.3	468	413	411	410	409	
Iceland	4.6	3.6	3.6	3.5	3.5	10	8	8	8	8	
Norway	3.8	3.1	3.1	3.1	3.2	111	92	92	92	93	
Switzerland	4.8	4.3	4.3	4.3	:	236	213	210	212	:	
United States	4.6	3.5	3.7	3.5	3.7	7 348	5 665	5 990	5 724	6 028	

<sup>:</sup> Data not available

Source datasets: <u>une\_rt\_m</u> (rates) and <u>une\_rt\_m</u> (in 1 000 persons)

# Seasonally adjusted youth (under 25s) unemployment

	Rates (%)					Number of persons (in thousands)					
	Oct 21	Jul 22	Aug 22	Sept 22	Oct 22	Oct 21	Jul 22	Aug 22	Sept 22	Oct 22	
Euro area	15.2	14.7	15.0	15.2	15.0	2 245	2 255	2 312	2 351	2 326	
EU	15.2	14.5	14.9	15.2	15.1	2 770	2 751	2 824	2 891	2 872	
Belgium	15.7	17.7	17.7	17.7	:	63	75	75	75	:	
Bulgaria	15.8	10.9	10.8	10.6	10.6	18	15	15	14	14	
Czechia	7.7	6.5	7.8	8.2	5.7	20	18	22	22	15	
Denmark	12.3	12.0	10.7	13.5	13.6	53	54	50	62	61	
Germany	6.1	5.7	5.7	5.7	5.8	266	253	254	255	255	
Estonia	16.0	23.8	17.7	14.4	14.8	8	14	10	8	8	
Ireland	11.8	11.1	11.6	12.2	12.0	41	37	39	41	40	
Greece	32.3	28.0	31.4	32.0	27.3	78	70	84	84	66	
Spain	30.9	30.1	31.8	32.3	32.3	467	488	516	528	530	
France	17.0	18.0	18.3	17.8	18.2	529	602	614	596	616	
Croatia	17.9	17.4	17.4	17.4	:	26	25	25	25	:	
Italy	27.6	23.6	22.9	24.1	23.9	407	358	342	362	357	
Cyprus	16.6	21.7	21.7	21.7	:	6	9	9	9	:	
Latvia	13.1	16.1	17.3	18.4	19.2	7	11	12	13	14	
Lithuania	10.7	10.5	10.7	11.1	12.4	11	10	11	11	13	
Luxembourg	16.9	17.0	17.9	18.7	19.5	4	4	4	4	4	
Hungary	12.7	9.7	9.3	10.0	9.5	39	30	28	31	29	
Malta	10.3	8.1	8.1	8.0	8.1	3	2	2	2	2	
Netherlands	8.5	7.8	8.6	8.4	7.8	145	136	150	147	138	
Austria	10.5	10.1	10.4	10.8	10.3	52	52	55	56	54	
Poland	9.5	10.5	11.0	11.5	11.3	100	110	115	121	120	
Portugal	22.1	17.6	18.7	18.7	17.6	72	58	63	65	61	
Romania	22.0	22.8*	:	:	:	118	115*	:	:	:	
Slovenia	10.2	9.5	9.5	9.5	:	8	7	7	7	:	
Slovakia	19.0	18.9	18.7	18.8	18.8	27	27	27	27	26	
Finland	16.2	14.3	14.1	13.9	13.6	50	45	45	44	44	
Sweden	24.2	21.2	21.3	21.5	21.6	151	142	143	145	146	
Iceland	8.8	8.4	8.4	8.3	8.4	3	3	3	3	3	
Norway	10.7	7.9	9.7	10.5	12.5	42	32	40	44	53	
Switzerland	8.4	8.4	8.2	8.6	:	49	48	47	49	:	

<sup>:</sup> Data not available

Belgium, Croatia, Cyprus, Romania and Slovenia: quarterly data Source datasets: <u>une rt m</u> (rates) and <u>une rt m</u> (in 1 000 persons)

<sup>\* 2022</sup> Q2 data

# Seasonally adjusted unemployment rates (%), by sex

	Males					Females					
	Oct 21	Jul 22	Aug 22	Sept 22	Oct 22	Oct 21	Jul 22	Aug 22	Sept 22	Oct 22	
Euro area	7.0	6.3	6.2	6.2	6.1	7.6	7.1	7.1	7.1	7.0	
EU	6.3	5.8	5.8	5.8	5.7	6.9	6.4	6.4	6.4	6.4	
Belgium	7.0	5.9	5.8	5.8	5.7	4.9	5.0	4.9	4.9	5.0	
Bulgaria	5.2	4.5	4.3	4.2	4.2	4.3	3.9	3.8	3.8	3.7	
Czechia	2.1	1.8	1.9	2.0	1.8	2.9	3.0	3.0	2.5	2.5	
Denmark	4.5	4.2	4.2	4.7	4.3	5.2	5.2	4.7	4.4	4.7	
Germany	3.7	3.3	3.3	3.3	3.3	2.9	2.8	2.8	2.8	2.7	
Estonia	5.6	6.0	5.9	5.3	5.2	4.9	5.8	5.3	5.1	5.2	
Ireland	5.3	4.1	4.1	4.2	4.3	5.2	4.4	4.7	4.6	4.6	
Greece	10.0	9.3	9.3	9.4	8.4	17.6	16.4	16.2	15.3	15.6	
Spain	12.2	10.8	10.7	10.7	10.4	15.4	14.6	14.8	14.9	14.8	
France	7.7	7.6	7.5	7.4	7.4	7.4	7.0	6.9	6.8	6.8	
Croatia	6.5	5.8	5.8	5.8	5.8	7.5	7.5	7.5	7.4	7.4	
Italy	8.3	7.0	6.8	6.9	6.8	10.4	9.2	9.4	9.3	9.2	
Cyprus	6.0	6.6	6.7	6.8	6.8	7.1	9.6	10.2	9.5	9.3	
Latvia	8.0	7.8	7.7	7.7	7.8	6.2	6.0	6.4	6.5	6.4	
Lithuania	7.7	6.3	6.3	6.3	6.3	5.8	5.4	5.5	5.7	5.9	
Luxembourg	4.6	4.2	4.3	4.4	4.6	5.0	4.5	4.6	4.7	4.7	
Hungary	3.6	3.6	3.7	3.7	3.6	4.1	3.5	3.4	3.6	3.6	
Malta	3.1	3.1	3.1	3.2	3.2	2.9	2.5	2.6	2.6	2.8	
Netherlands	3.6	3.4	3.6	3.6	3.4	4.3	3.8	4.1	4.1	4.0	
Austria	5.8	4.9	5.4	5.0	4.6	5.9	4.2	4.9	5.2	4.6	
Poland	3.0	2.9	3.1	3.2	3.2	3.1	3.0	2.9	2.9	2.9	
Portugal	6.0	5.6	5.5	5.7	5.7	6.7	6.4	6.6	6.6	6.5	
Romania	5.9	6.0	6.0	6.0	6.1	5.0	4.7	4.8	4.7	4.7	
Slovenia	4.5	4.0	3.9	3.9	4.1	5.0	4.3	4.2	4.1	4.2	
Slovakia	6.6	5.7	5.6	5.5	5.4	6.5	6.5	6.5	6.5	6.5	
Finland	7.7	7.3	7.4	7.3	7.2	6.7	6.5	6.5	6.5	6.4	
Sweden	8.0	6.9	6.9	6.9	6.9	8.9	7.8	7.7	7.7	7.6	
Iceland	4.8	4.4	4.4	4.4	4.4	4.4	2.7	2.6	2.5	2.4	
Norway	4.0	2.9	3.8	3.6	3.4	3.4	2.6	3.3	3.2	3.1	
Switzerland	4.8	4.2	4.1	4.1	:	4.7	4.5	4.4	4.5	:	

<sup>:</sup> Data not available Source dataset: <u>une\_rt\_m</u>