

118/2022 - 21 October 2022

Provision of deficit and debt data for 2021 - second notification

Euro area government deficit at 5.1% and EU at 4.6% of GDP**Government debt at 95.4% and 87.9% respectively**

In 2021, the government deficit of both the **euro area** and the **EU** decreased compared with 2020, as did the government debt. In the **euro area** the government deficit to GDP ratio shrunk from 7.0% in 2020 to 5.1% in 2021, and in the **EU** from 6.7% to 4.6%. In the **euro area** the government debt to GDP ratio decreased from 97.0% at the end of 2020 to 95.4% at the end of 2021, and in the **EU** from 89.8% to 87.9%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2018-2021 based on figures reported by EU Member States in the second notification in 2022, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

		2018	2019	2020	2021
Euro area					
GDP market prices (mp)	(million euro)	11 599 257	11 986 134	11 456 425	12 313 171
Government deficit (-) / surplus (+)	(million euro)	-49 795	-76 250	-807 175	-629 819
	% of GDP	-0.4	-0.6	-7.0	-5.1
Government expenditure	% of GDP	46.9	46.9	53.5	52.3
Government revenue	% of GDP	46.5	46.3	46.4	47.2
Government debt	(million euro)	9 971 126	10 058 595	11 118 004	11 741 602
	% of GDP	86.0	83.9	97.0	95.4
EU					
GDP market prices (mp)	(million euro)	13 533 332	14 018 556	13 461 071	14 523 453
Government deficit (-) / surplus (+)	(million euro)	-50 914	-75 330	-905 487	-673 113
	% of GDP	-0.4	-0.5	-6.7	-4.6
Government expenditure	% of GDP	46.5	46.6	52.8	51.5
Government revenue	% of GDP	46.2	46.0	46.1	46.8
Government debt	(million euro)	10 781 811	10 871 093	12 090 470	12 762 413
	% of GDP	79.7	77.5	89.8	87.9

In 2021, all Member States, except **Denmark** (+3.6%) and **Luxembourg** (+0.8%), reported a deficit. The highest deficits were recorded in **Malta** (-7.8%), **Greece** (-7.5%), **Italy** (-7.2%), **Hungary** and **Romania** (both -7.1%), **Latvia** (-7.0%), **Spain** (-6.9%) and **France** (-6.5%). Fifteen Member States had deficits higher than 3% of GDP.

At the end of 2021, the lowest ratios of government debt to GDP were recorded in **Estonia** (17.6%), **Bulgaria** (23.9%), **Luxembourg** (24.5%), **Sweden** (36.3%) and **Denmark** (36.6%). Fourteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (194.5%), **Italy** (150.3%), **Portugal** (125.5%), **Spain** (118.3%), **France** (112.8%), **Belgium** (109.2%) and **Cyprus** (101.0%).

In 2021, government expenditure in the **euro area** was equivalent to 52.3% of GDP and government revenue to 47.2%. The figures for the **EU** were 51.5% and 46.8%, respectively. In both zones, the government expenditure ratio decreased, while the government revenue ratio increased.

Reservations on reported data

Eurostat has no reservations on the data reported by Member States.

Amendment by Eurostat to reported data


Eurostat has made no amendments to the data reported by Member States.

Issued by: **Eurostat Press Office**

Tim ALLEN

Tel: +352-4301-33 408

eurostat-pressoffice@ec.europa.eu

 **Media requests:** eurostat-mediasupport@ec.europa.eu / Tel: +352-4301-33 408

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)  [@EurostatStatistics](https://www.facebook.com/EurostatStatistics)  [@EU_Eurostat](https://www.instagram.com/EU_Eurostat)  [@Eurostat](https://www.linkedin.com/company/Eurostat)  ec.europa.eu/eurostat

Geographical information

Euro area (EA19): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010).

Government debt (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
 - for deficit / surplus and GDP data, the annual average exchange rate;
 - for the stock of government debt, the end of year exchange rate.
- Table of national data: the data are in national currencies.

Government expenditure and revenue are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Intergovernmental lending

For the purpose of proper consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2018 to 2021 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

Reservations and amendments

The term "**reservations**" is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2021 government deficit for the euro area was 5.1% of GDP, for the EU it was 4.7%, and the government debt was 95.6% of GDP for the euro area and 88.1% for the EU. See News release [46/2022](#) of 22 April 2022.

For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "[Manual on government deficit and debt – Implementation of ESA 2010 — 2019 edition](#)", published in August 2019.

Note on main revisions: Eurostat publishes on its website a note containing specific explanations of the [largest revisions](#) in deficit and debt for 2018-2021 between the April 2022 and the October 2022 notifications, as well as in GDP.

Background note and supplementary tables on government interventions to support financial institutions: Eurostat publishes [supplementary tables by Member State](#) on the impact of the government support to financial institutions on its website. Eurostat also publishes a [background note](#) providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2020 and 2021 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

Stock of liabilities of trade credits and advances: Eurostat publishes on its website, as complementary information on government liabilities, [data on trade credits and advances](#), as reported by Member States for the years 2018 to 2021. According to Council Regulation (EC) 479/2009, the liabilities in trade credits and advances of government units are not part of EDP debt.

Stock-flow adjustment: Eurostat also publishes a note on the [stock-flow adjustment](#) which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the [government finance and EDP statistics section](#) on its website.

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
Belgium					
GDP mp	(million euro)	460 051	478 645	459 826	502 312
Government deficit (-) / surplus (+)	(million euro)	-4 002	-9 302	-41 258	-27 931
	(% of GDP)	-0.9	-1.9	-9.0	-5.6
Government expenditure	(% of GDP)	52.3	51.9	58.9	55.5
Government revenue	(% of GDP)	51.4	49.9	49.9	49.9
Government debt	(million euro)	459 381	467 240	515 168	548 488
	(% of GDP)	99.9	97.6	112.0	109.2
memo: intergovernmental lending	(million euro)	8 545	8 471	8 444	8 367
	(% of GDP)	1.9	1.8	1.8	1.7
Bulgaria					
GDP mp	(million BGN)	109 964	120 396	120 553	139 012
Government deficit (-) / surplus (+)	(million BGN)	1 898	2 566	-4 593	-5 414
	(% of GDP)	1.7	2.1	-3.8	-3.9
Government expenditure	(% of GDP)	36.9	36.3	41.5	40.6
Government revenue	(% of GDP)	38.7	38.4	37.7	36.7
Government debt	(million BGN)	24 305	24 078	29 595	33 268
	(% of GDP)	22.1	20.0	24.5	23.9
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Czechia					
GDP mp	(million CZK)	5 410 761	5 791 498	5 709 131	6 108 428
Government deficit (-) / surplus (+)	(million CZK)	48 292	16 709	-329 216	-311 522
	(% of GDP)	0.9	0.3	-5.8	-5.1
Government expenditure	(% of GDP)	40.6	41.1	47.2	46.5
Government revenue	(% of GDP)	41.5	41.3	41.5	41.4
Government debt	(million CZK)	1 734 602	1 740 263	2 149 822	2 566 832
	(% of GDP)	32.1	30.0	37.7	42.0
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Denmark					
GDP mp	(million DKK)	2 253 316	2 310 955	2 323 919	2 504 178
Government deficit (-) / surplus (+)	(million DKK)	17 134	95 480	4 994	91 003
	(% of GDP)	0.8	4.1	0.2	3.6
Government expenditure	(% of GDP)	50.5	49.7	53.5	50.8
Government revenue	(% of GDP)	51.3	53.8	53.8	54.4
Government debt	(million DKK)	766 125	778 177	980 886	917 022
	(% of GDP)	34.0	33.7	42.2	36.6
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Germany					
GDP mp	(million euro)	3 365 450	3 473 260	3 405 430	3 601 750
Government deficit (-) / surplus (+)	(million euro)	65 623	53 173	-147 554	-134 252
	(% of GDP)	1.9	1.5	-4.3	-3.7
Government expenditure	(% of GDP)	44.3	45.0	50.4	51.3
Government revenue	(% of GDP)	46.3	46.5	46.1	47.5
Government debt	(million euro)	2 063 571	2 046 638	2 315 216	2 471 628
	(% of GDP)	61.3	58.9	68.0	68.6
memo: intergovernmental lending	(million euro)	66 966	65 983	65 784	65 191
	(% of GDP)	2.0	1.9	1.9	1.8

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
Estonia					
GDP mp	(million euro)	25 932	27 765	27 465	31 445
Government deficit (-) / surplus (+)	(million euro)	-143	34	-1 502	-757
	(% of GDP)	-0.6	0.1	-5.5	-2.4
Government expenditure	(% of GDP)	39.3	39.4	44.9	41.5
Government revenue	(% of GDP)	38.7	39.5	39.4	39.0
Government debt	(million euro)	2 127	2 373	5 094	5 534
	(% of GDP)	8.2	8.5	18.5	17.6
memo: intergovernmental lending	(million euro)	455	452	452	452
	(% of GDP)	1.8	1.6	1.6	1.4
Ireland					
GDP mp	(million euro)	326 631	356 705	372 836	426 283
Government deficit (-) / surplus (+)	(million euro)	446	1 694	-18 763	-7 079
	(% of GDP)	0.1	0.5	-5.0	-1.7
Government expenditure	(% of GDP)	25.3	24.3	27.3	24.8
Government revenue	(% of GDP)	25.5	24.7	22.3	23.2
Government debt	(million euro)	205 848	203 364	217 741	236 073
	(% of GDP)	63.0	57.0	58.4	55.4
memo: intergovernmental lending	(million euro)	347	347	336	318
	(% of GDP)	0.1	0.1	0.1	0.1
Greece					
GDP mp	(million euro)	179 558	183 351	165 406	181 675
Government deficit (-) / surplus (+)	(million euro)	1 675	2 103	-16 430	-13 538
	(% of GDP)	0.9	1.1	-9.9	-7.5
Government expenditure	(% of GDP)	48.5	47.8	59.7	57.4
Government revenue	(% of GDP)	49.5	49.0	49.8	50.0
Government debt	(million euro)	334 721	331 093	341 153	353 434
	(% of GDP)	186.4	180.6	206.3	194.5
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Spain					
GDP mp	(million euro)	1 203 859	1 245 513	1 117 989	1 206 842
Government deficit (-) / surplus (+)	(million euro)	-31 224	-38 116	-113 199	-82 946
	(% of GDP)	-2.6	-3.1	-10.1	-6.9
Government expenditure	(% of GDP)	41.8	42.3	51.9	50.6
Government revenue	(% of GDP)	39.2	39.2	41.8	43.7
Government debt	(million euro)	1 208 861	1 223 355	1 345 786	1 427 238
	(% of GDP)	100.4	98.2	120.4	118.3
memo: intergovernmental lending	(million euro)	29 181	28 926	28 839	28 579
	(% of GDP)	2.4	2.3	2.6	2.4
France					
GDP mp	(million euro)	2 363 306	2 437 635	2 310 469	2 500 870
Government deficit (-) / surplus (+)	(million euro)	-54 095	-74 705	-207 733	-163 325
	(% of GDP)	-2.3	-3.1	-9.0	-6.5
Government expenditure	(% of GDP)	55.6	55.4	61.5	59.0
Government revenue	(% of GDP)	53.4	52.3	52.5	52.5
Government debt	(million euro)	2 310 877	2 374 942	2 656 153	2 821 899
	(% of GDP)	97.8	97.4	115.0	112.8
memo: intergovernmental lending	(million euro)	49 976	49 539	49 389	48 945
	(% of GDP)	2.1	2.0	2.1	2.0

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
Croatia					
GDP mp	(million HRK)	391 289	412 770	380 123	438 560
Government deficit (-) / surplus (+)	(million HRK)	-206	897	-27 788	-11 342
	(% of GDP)	-0.1	0.2	-7.3	-2.6
Government expenditure	(% of GDP)	45.5	46.1	54.0	48.5
Government revenue	(% of GDP)	45.4	46.3	46.7	46.0
Government debt	(million HRK)	286 601	293 233	330 628	343 787
	(% of GDP)	73.2	71.0	87.0	78.4
memo: intergovernmental lending	(million HRK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Italy					
GDP mp	(million euro)	1 771 391	1 796 649	1 660 621	1 782 050
Government deficit (-) / surplus (+)	(million euro)	-38 353	-27 109	-157 645	-128 902
	(% of GDP)	-2.2	-1.5	-9.5	-7.2
Government expenditure	(% of GDP)	48.4	48.5	56.8	55.3
Government revenue	(% of GDP)	46.2	47.0	47.3	48.1
Government debt	(million euro)	2 381 513	2 410 011	2 572 757	2 678 098
	(% of GDP)	134.4	134.1	154.9	150.3
memo: intergovernmental lending	(million euro)	43 901	43 516	43 385	42 994
	(% of GDP)	2.5	2.4	2.6	2.4
Cyprus					
GDP mp	(million euro)	21 675	23 176	21 895	24 019
Government deficit (-) / surplus (+)	(million euro)	-785	293	-1 263	-408
	(% of GDP)	-3.6	1.3	-5.8	-1.7
Government expenditure	(% of GDP)	42.6	38.1	44.6	43.1
Government revenue	(% of GDP)	39.0	39.4	38.8	41.4
Government debt	(million euro)	21 256	20 958	24 852	24 271
	(% of GDP)	98.1	90.4	113.5	101.0
memo: intergovernmental lending	(million euro)	339	334	333	329
	(% of GDP)	1.6	1.4	1.5	1.4
Latvia					
GDP mp	(million euro)	29 154	30 679	30 294	33 696
Government deficit (-) / surplus (+)	(million euro)	-245	-174	-1 315	-2 351
	(% of GDP)	-0.8	-0.6	-4.3	-7.0
Government expenditure	(% of GDP)	39.4	38.2	42.2	44.0
Government revenue	(% of GDP)	38.5	37.6	37.8	37.0
Government debt	(million euro)	10 784	11 209	12 711	14 688
	(% of GDP)	37.0	36.5	42.0	43.6
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Lithuania					
GDP mp	(million euro)	45 515	48 908	49 770	56 179
Government deficit (-) / surplus (+)	(million euro)	245	232	-3 501	-555
	(% of GDP)	0.5	0.5	-7.0	-1.0
Government expenditure	(% of GDP)	34.0	34.7	42.7	37.5
Government revenue	(% of GDP)	34.5	35.2	35.6	36.5
Government debt	(million euro)	15 322	17 526	23 062	24 535
	(% of GDP)	33.7	35.8	46.3	43.7
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
Luxembourg					
GDP mp	(million euro)	60 121	62 374	64 781	72 295
Government deficit (-) / surplus (+)	(million euro)	1 790	1 391	-2 221	574
	(% of GDP)	3.0	2.2	-3.4	0.8
Government expenditure	(% of GDP)	42.3	43.1	46.7	42.9
Government revenue	(% of GDP)	45.3	45.4	43.3	43.7
Government debt	(million euro)	12 567	13 959	15 874	17 729
	(% of GDP)	20.9	22.4	24.5	24.5
memo: intergovernmental lending	(million euro)	653	647	645	640
	(% of GDP)	1.1	1.0	1.0	0.9
Hungary					
GDP mp	(million HUF)	43 386 436	47 664 925	48 411 546	55 125 561
Government deficit (-) / surplus (+)	(million HUF)	-916 478	-968 192	-3 648 415	-3 937 980
	(% of GDP)	-2.1	-2.0	-7.5	-7.1
Government expenditure	(% of GDP)	46.2	46.1	51.1	48.4
Government revenue	(% of GDP)	44.0	44.0	43.5	41.3
Government debt	(million HUF)	29 970 681	31 139 248	38 388 692	42 351 528
	(% of GDP)	69.1	65.3	79.3	76.8
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Malta					
GDP mp	(million euro)	12 955	14 048	13 074	14 681
Government deficit (-) / surplus (+)	(million euro)	268	82	-1 225	-1 143
	(% of GDP)	2.1	0.6	-9.4	-7.8
Government expenditure	(% of GDP)	35.8	36.1	46.0	44.8
Government revenue	(% of GDP)	37.9	36.6	36.7	37.0
Government debt	(million euro)	5 662	5 720	6 975	8 268
	(% of GDP)	43.7	40.7	53.3	56.3
memo: intergovernmental lending	(million euro)	222	220	219	217
	(% of GDP)	1.7	1.6	1.7	1.5
Netherlands					
GDP mp	(million euro)	773 987	813 055	796 530	856 356
Government deficit (-) / surplus (+)	(million euro)	11 628	14 628	-29 588	-22 328
	(% of GDP)	1.5	1.8	-3.7	-2.6
Government expenditure	(% of GDP)	42.3	42.1	47.8	46.6
Government revenue	(% of GDP)	43.8	43.9	44.1	44.0
Government debt	(million euro)	405 840	394 732	435 459	449 026
	(% of GDP)	52.4	48.5	54.7	52.4
memo: intergovernmental lending	(million euro)	14 015	14 067	13 850	13 726
	(% of GDP)	1.8	1.7	1.7	1.6
Austria					
GDP mp	(million euro)	385 274	397 170	381 042	406 149
Government deficit (-) / surplus (+)	(million euro)	656	2 426	-30 517	-24 083
	(% of GDP)	0.2	0.6	-8.0	-5.9
Government expenditure	(% of GDP)	48.8	48.6	56.7	56.0
Government revenue	(% of GDP)	48.9	49.2	48.7	50.0
Government debt	(million euro)	285 422	280 532	315 980	334 162
	(% of GDP)	74.1	70.6	82.9	82.3
memo: intergovernmental lending	(million euro)	6 823	6 764	6 743	6 683
	(% of GDP)	1.8	1.7	1.8	1.6

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
Poland					
GDP mp	(million PLN)	2 126 506	2 288 492	2 337 672	2 623 948
Government deficit (-) / surplus (+)	(million PLN)	-5 305	-17 009	-161 834	-48 195
	(% of GDP)	-0.2	-0.7	-6.9	-1.8
Government expenditure	(% of GDP)	41.4	41.9	48.2	44.2
Government revenue	(% of GDP)	41.2	41.1	41.3	42.4
Government debt	(million PLN)	1 035 797	1 046 022	1 336 558	1 410 500
	(% of GDP)	48.7	45.7	57.2	53.8
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Portugal					
GDP mp	(million euro)	205 184	214 375	200 519	214 471
Government deficit (-) / surplus (+)	(million euro)	-716	247	-11 669	-6 215
	(% of GDP)	-0.3	0.1	-5.8	-2.9
Government expenditure	(% of GDP)	43.2	42.5	49.2	47.8
Government revenue	(% of GDP)	42.9	42.6	43.4	44.9
Government debt	(million euro)	249 260	249 977	270 495	269 250
	(% of GDP)	121.5	116.6	134.9	125.5
memo: intergovernmental lending	(million euro)	1 119	1 119	1 101	1 054
	(% of GDP)	0.5	0.5	0.5	0.5
Romania					
GDP mp	(million RON)	959 059	1 063 795	1 066 781	1 181 918
Government deficit (-) / surplus (+)	(million RON)	-27 034	-46 060	-98 576	-84 093
	(% of GDP)	-2.8	-4.3	-9.2	-7.1
Government expenditure	(% of GDP)	34.5	36.0	41.5	39.9
Government revenue	(% of GDP)	31.7	31.6	32.3	32.8
Government debt	(million RON)	330 519	373 497	499 868	577 522
	(% of GDP)	34.5	35.1	46.9	48.9
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Slovenia					
GDP mp	(million euro)	45 876	48 533	47 021	52 208
Government deficit (-) / surplus (+)	(million euro)	341	278	-3 632	-2 440
	(% of GDP)	0.7	0.6	-7.7	-4.7
Government expenditure	(% of GDP)	43.5	43.2	51.2	49.3
Government revenue	(% of GDP)	44.2	43.8	43.4	44.6
Government debt	(million euro)	32 245	31 751	37 423	38 877
	(% of GDP)	70.3	65.4	79.6	74.5
memo: intergovernmental lending	(million euro)	1 155	1 145	1 142	1 131
	(% of GDP)	2.5	2.4	2.4	2.2
Slovakia					
GDP mp	(million euro)	89 875	94 437	93 414	98 523
Government deficit (-) / surplus (+)	(million euro)	-909	-1 151	-5 006	-5 381
	(% of GDP)	-1.0	-1.2	-5.4	-5.5
Government expenditure	(% of GDP)	39.7	40.5	44.8	46.3
Government revenue	(% of GDP)	38.7	39.3	39.4	40.9
Government debt	(million euro)	44 405	45 306	55 023	61 267
	(% of GDP)	49.4	48.0	58.9	62.2
memo: intergovernmental lending	(million euro)	1 881	1 859	1 859	1 859
	(% of GDP)	2.1	2.0	2.0	1.9

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
Finland					
GDP mp	(million euro)	233 462	239 858	238 043	251 367
Government deficit (-) / surplus (+)	(million euro)	-1 995	-2 275	-13 155	-6 760
	(% of GDP)	-0.9	-0.9	-5.5	-2.7
Government expenditure	(% of GDP)	53.4	53.3	57.1	55.5
Government revenue	(% of GDP)	52.5	52.4	51.6	52.8
Government debt	(million euro)	151 430	155 650	177 940	181 920
	(% of GDP)	64.9	64.9	74.8	72.4
memo: intergovernmental lending	(million euro)	4 407	4 368	4 354	4 315
	(% of GDP)	1.9	1.8	1.8	1.7
Sweden					
GDP mp	(million SEK)	4 828 306	5 049 619	5 038 538	5 451 813
Government deficit (-) / surplus (+)	(million SEK)	37 794	28 477	-139 629	-4 847
	(% of GDP)	0.8	0.6	-2.8	-0.1
Government expenditure	(% of GDP)	49.9	49.1	52.1	49.5
Government revenue	(% of GDP)	50.6	49.7	49.3	49.4
Government debt	(million SEK)	1 892 338	1 777 154	1 992 066	1 980 898
	(% of GDP)	39.2	35.2	39.5	36.3
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0