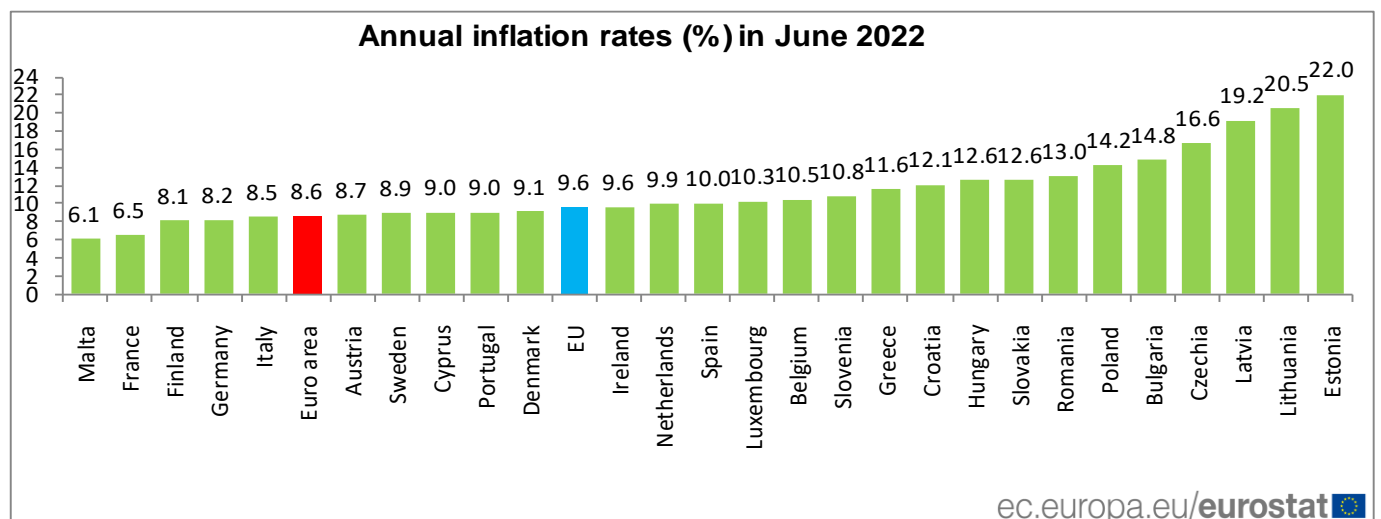June 2022

Annual inflation up to 8.6% in the euro area
Up to 9.6% in the EU

The **euro area** annual inflation rate was 8.6% in June 2022, up from 8.1% in May. A year earlier, the rate was 1.9%. **European Union** annual inflation was 9.6% in June 2022, up from 8.8% in May. A year earlier, the rate was 2.2%. These figures are published by **Eurostat, the statistical office of the European Union**.

The lowest annual rates were registered in **Malta** (6.1%), **France** (6.5%) and **Finland** (8.1%). The highest annual rates were recorded in **Estonia** (22.0%), **Lithuania** (20.5%) and **Latvia** (19.2%). Compared with May, annual inflation fell in two Member States and rose in twenty-five.
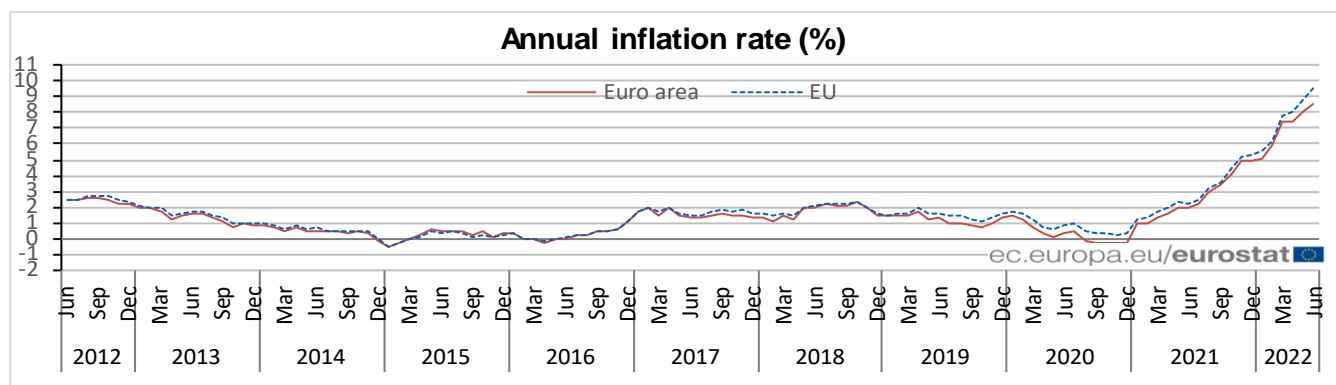
In June, the highest contribution to the annual **euro area** inflation rate came from energy (+4.19 percentage points, pp), followed by food, alcohol & tobacco (+1.88 pp), services (+1.42 pp) and non-energy industrial goods (+1.15 pp).

Annual inflation rates (%) in June 2022

ec.europa.eu/**eurostat**

Inflation rates (%) measured by the HICP

	Annual rate							Monthly rate
	Jun 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jun 22
Euro area	1.9	5.1	5.9	7.4	7.4	8.1	**8.6**	0.8
EU	2.2	5.6	6.2	7.8	8.1	8.8	**9.6**	0.9
Belgium	2.6	8.5	9.5	9.3	9.3	9.9	**10.5**	1.0
Bulgaria	2.4	7.7	8.4	10.5	12.1	13.4	**14.8**	1.2
Czechia	2.5	8.8	10.0	11.9	13.2	15.2	**16.6**	1.5
Denmark	1.9	4.9	5.3	6.0	7.4	8.2	**9.1**	0.9
Germany	2.1	5.1	5.5	7.6	7.8	8.7	**8.2**	-0.1
Estonia	3.7	11.0	11.6	14.8	19.1	20.1	**22.0**	2.8
Ireland	1.6	5.0	5.7	6.9	7.3	8.3	**9.6**	1.3
Greece	0.6	5.5	6.3	8.0	9.1	10.5	**11.6**	2.2
Spain	2.5	6.2	7.6	9.8	8.3	8.5	**10.0**	1.9
France	1.9	3.3	4.2	5.1	5.4	5.8	**6.5**	0.9
Croatia	2.2	5.5	6.3	7.3	9.6	10.7	**12.1**	1.6
Italy	1.3	5.1	6.2	6.8	6.3	7.3	**8.5**	1.2
Cyprus	2.2	5.0	5.8	6.2	8.6	8.8	**9.0**	1.2
Latvia	2.7	7.5	8.8	11.5	13.1	16.8	**19.2**	2.4
Lithuania	3.5	12.3	14.0	15.6	16.6	18.5	**20.5**	2.2
Luxembourg	3.4	4.6	7.8	7.9	9.0	9.1	**10.3**	1.4
Hungary	5.3	7.9	8.4	8.6	9.6	10.8	**12.6**	2.0
Malta	0.2	4.1	4.2	4.5	5.4	5.8	**6.1**	1.7
Netherlands	1.7	7.6	7.3	11.7	11.2	10.2	**9.9**	-0.1
Austria	2.8	4.5	5.5	6.6	7.1	7.7	**8.7**	1.2
Poland	4.1	8.7	8.1	10.2	11.4	12.8	**14.2**	1.4
Portugal	-0.6	3.4	4.4	5.5	7.4	8.1	**9.0**	1.1
Romania	3.5	7.2	7.9	9.6	11.7	12.4	**13.0**	0.8
Slovenia	1.7	6.0	7.0	6.0	7.4	8.7	**10.8**	2.3
Slovakia	2.5	7.7	8.3	9.6	10.9	11.8	**12.6**	1.1
Finland	1.9	4.1	4.4	5.8	5.8	7.1	**8.1**	0.8
Sweden	1.8	3.9	4.4	6.3	6.6	7.5	**8.9**	1.3
Iceland	4.0	4.3	4.4	5.0	5.6	5.4	**5.4**	1.6
Norway	3.0	3.1	3.5	4.7	5.9	6.2	**7.0**	1.1
Switzerland	0.5	1.4	1.9	2.2	2.3	2.7	**3.2**	0.5

Source dataset: prc_hicp_manr

Annual inflation rate (%)

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Euro area inflation rate (%), selected aggregates

	Weights (‰)	Annual rate							Monthly rate
	2022	Jun 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jun 22
All-items HICP	**1000.0**	**1.9**	**5.1**	**5.9**	**7.4**	**7.4**	**8.1**	**8.6**	**0.8**
All-items excluding:									
> energy	890.7	0.8	2.5	3.1	3.4	4.1	4.6	**4.9**	0.4
> energy, unprocessed food	841.2	0.9	2.4	2.9	3.2	3.9	4.4	**4.6**	0.4
> energy, food, alcohol & tobacco	681.8	0.9	2.3	2.7	3.0	3.5	3.8	**3.7**	0.2
> energy, seasonal food	862.7	0.9	2.5	2.9	3.3	4.0	4.6	**4.8**	0.5
> tobacco	975.8	1.9	5.2	5.9	7.6	7.6	8.2	**8.8**	0.8
Food, alcohol & tobacco	208.9	0.5	3.5	4.2	5.0	6.3	7.5	**8.9**	1.1
> processed food, alcohol & tobacco	159.4	0.8	3.0	3.5	4.1	5.4	7.0	**8.2**	1.3
> unprocessed food	49.5	-0.3	5.2	6.2	7.8	9.2	9.0	**11.2**	0.6
Energy	109.3	12.6	28.8	32.0	44.3	37.5	39.1	**42.0**	3.4
Non-energy industrial goods	265.2	1.2	2.1	3.1	3.4	3.8	4.2	**4.3**	0.2
Services	416.7	0.7	2.3	2.5	2.7	3.3	3.5	**3.4**	0.2

Contributions to the euro area annual inflation rate (pp), selected aggregates

	Contributions						
	Jun 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22
Food, alcohol & tobacco	0.15	0.77	0.90	1.07	1.35	1.59	**1.88**
> processed food, alcohol & tobacco	0.15	0.50	0.58	0.68	0.89	1.14	**1.33**
> unprocessed food	0.00	0.26	0.31	0.39	0.46	0.45	**0.55**
Energy	1.16	2.80	3.12	4.35	3.70	3.87	**4.19**
Non-energy industrial goods	0.31	0.56	0.81	0.90	1.02	1.13	**1.15**
Services	0.28	0.98	1.04	1.12	1.38	1.46	**1.42**

Source dataset: prc_hicp_ctrb

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

The euro area and European Union data refer to the respective country compositions at a specific point in time. Changes in the composition of these aggregates are incorporated using a chain index formula. For more information on this, please read this note.

Methods and definitions

Annual inflation is the change of the price level of consumer goods and services between the current month and the same month of the previous year. **Monthly inflation** is the change of the price level between the current month and the previous month.

A **contribution** shows how much of the annual inflation rate comes from a particular component of the HICP. The contributions are calculated according to a method which ensures their additivity (allowing for rounding).

Revisions and timetable

A flash estimate of euro area inflation is issued at the end of each reference month. The euro area flash estimate for June 2022, published on 1 July 2022, was 8.6%.

The next flash estimate of euro area inflation with data for July 2022 is scheduled for 29 July 2022.

For more information

Eurostat website section on inflation

Eurostat database section on inflation

Eurostat Statistics Explained article on inflation in the euro area

Eurostat metadata on inflation

Eurostat Euro indicators dashboard

Eurostat €-indicators release calendar

European Statistics Code of Practice

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