

93/2021 - 13 August 2021

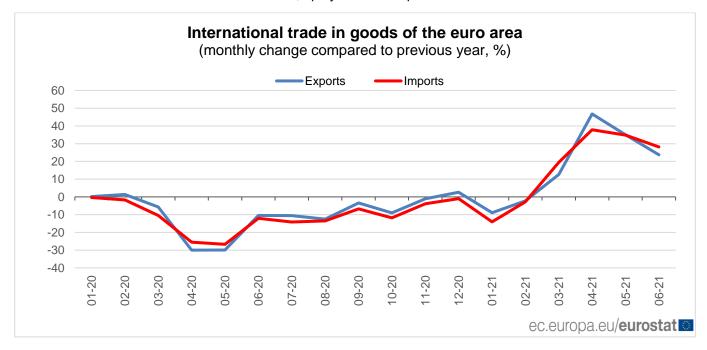
June 2021

Euro area international trade in goods surplus €18.1 bn

€14.8 bn surplus for EU

Euro area

The first estimate for **euro area** exports of goods to the rest of the world in June 2021 was €209.9 billion, an increase of 23.8% compared with June 2020 (€169.6 bn), a month which had been affected by the COVID-19 containment measures widely introduced by the Member States. Imports from the rest of the world stood at €191.8 bn, a rise of 28.2% compared with June 2020 (€149.6 bn). As a result, the **euro area** recorded a €18.1 bn surplus in trade in goods with the rest of the world in June 2021, compared with +€20.0 bn in June 2020. **Intraeuro area** trade rose to €188.0 bn in June 2021, up by 24.6% compared with June 2020.



In January to June 2021, **euro area** exports of goods to the rest of the world rose to €1 172.5 bn (an increase of 15.5% compared with January-June 2020), and imports rose to €1 070.1 bn (an increase of 15.2% compared with January-June 2020). As a result the **euro area** recorded a surplus of €102.5 bn, compared with +€86.0 bn in January-June 2020. **Intra-euro area** trade rose to €1 047.8 bn in January-June 2021, up by 20.3% compared with January-June 2020.

EA trade - non seasonally adjusted data

bn €

Flows	Jun 20	Jun 21	Growth	Jan-Jun 20	Jan-Jun 21	Growth
Extra-EA exports	169.6	209.9	23.8%	1 015.2	1 172.5	15.5%
Extra-EA imports	149.6	191.8	28.2%	929.2	1 070.1	15.2%
Extra-EA trade balance	20.0	18.1		86.0	102.5	
Intra-EA trade	150.9	188.0	24.6%	870.7	1 047.8	20.3%

Source dataset: ext_st_ea19sitc

European Union

The first estimate for **extra-EU** exports of goods in June 2021 was €188.3 billion, up by 22.3% compared with June 2020 (€154.0 bn). Imports from the rest of the world stood at €173.5 bn, up by 29.6% compared with June 2020 (€133.9 bn). As a result, the **EU** recorded a €14.8 bn surplus in trade in goods with the rest of the world in June 2021, compared with +€20.0 bn in June 2020. **Intra-EU** trade rose to €294.4 bn in June 2021, +24.6% compared with June 2020.



In January to June 2021, **extra-EU** exports of goods rose to €1 048.9 bn (an increase of 13.8% compared with January-June 2020), and imports rose to €964.5 bn (an increase of 13.9% compared with January-June 2020). As a result, the **EU** recorded a surplus of €84.4 bn, compared with +€75.2 bn in January-June 2020. **Intra-EU** trade rose to €1 654.2 bn in January-June 2021, +21.2% compared with January-June 2020.

EU trade - non seasonally adjusted data

bn €

Flows	Jun 20	Jun 21	Growth	Jan-Jun 20	Jan-Jun 21	Growth
Extra-EU exports	154.0	188.3	22.3%	921.9	1 048.9	13.8%
Extra-EU imports	133.9	173.5	29.6%	846.7	964.5	13.9%
Extra-EU trade balance	20.0	14.8		75.2	84.4	
Intra-EU trade	236.3	294.4	24.6%	1 364.6	1 654.2	21.2%
<u>.</u>						

Source dataset: ext_st_eu27_2020sitc

Main products - EU

bn €

	Ext	ra-EU export	S	Ext	ra-EU import	S	Trade balance		
	Jan-Jun 20	Jan-Jun 21	Growth	Jan-Jun 20	Jan-Jun 21	Growth	Jan-Jun 20	Jan-Jun 21	
Total	921.9	1 048.9	13.8%	846.7	964.5	13.9%	75.2	84.4	
Primary goods:	138.9	163.4	17.6%	213.5	255.3	19.6%	-74.6	-92.0	
Food & drink	80.7	83.8	3.8%	57.5	55.6	-3.3%	23.3	28.2	
Raw materials	25.6	35.6	39.1%	39.3	50.3	28.0%	-13.7	-14.8	
Energy	32.6	44.0	35.0%	116.7	149.4	28.0%	-84.2	-105.4	
Manufactured goods:	761.7	864.2	13.5%	615.8	689.2	11.9%	145.9	175.0	
Chemicals	211.3	217.7	3.0%	122.1	128.6	5.3%	89.2	89.1	
Machinery & vehicles	348.6	408.5	17.2%	278.0	319.6	15.0%	70.6	88.9	
Other manuf'd goods	201.8	238.0	17.9%	215.6	241.0	11.8%	-13.9	-3.0	
Other	21.3	21.4	0.5%	17.3	20.0	15.6%	4.0	1.3	

Source dataset: ext_st_eu27_2020sitc

In the first six months of 2021, following the end of the transition period, EU imports from the United Kingdom dropped significantly (-18.2% – see methodological note).

Main trading partners - EU

bn €

	EU	J exports to		El	J imports fro	m	Trade balance		
	Jan-Jun 20	Jan-Jun 21	Growth	Jan-Jun 20	Jan-Jun 21	Growth	Jan-Jun 20	Jan-Jun 21	
China	93.7	112.6	20.2%	181.9	210.1	15.5%	-88.3	-97.5	
United States	171.9	191.1	11.2%	105.6	109.7	3.9%	66.3	81.4	
United Kingdom	128.4	135.5	5.5%	80.6	65.9	-18.2%	47.8	69.6	
Switzerland	70.5	77.0	9.2%	55.1	60.2	9.3%	15.4	16.8	
Russia	37.8	42.7	13.0%	49.7	67.4	35.6%	-11.9	-24.6	
Turkey	31.7	39.0	23.0%	28.8	37.0	28.5%	2.9	2.0	
Japan	28.0	30.2	7.9%	28.2	31.3	11.0%	-0.2	-1.0	
Norway	23.6	27.5	16.5%	21.2	27.9	31.6%	2.4	-0.4	
South Korea	22.6	25.3	11.9%	22.1	26.6	20.4%	0.5	-1.3	
India	13.8	19.8	43.5%	16.3	21.3	30.7%	-2.5	-1.5	

Source dataset: ext_st_eu27_2020sitc

			Total e	exports					Total i	mports			Trade balance					
	То	tal	Intra	a-EU	Extr	a-EU	То	tal	Intra	a-EU	Extr	a-EU	То	tal	Intra	a-EU	Extra-El	U
	Jan-Jun	Growth /	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun										
	21	Jan-Jun	21	20	21	20	21	20										
D. L. C.	0.40.0	20	444.0	20	74.0	20	400.0	20	100.0	20	75.0	20	440		40.0	10.5		4.0
Belgium	213.6	18%	141.8	21%	71.8	13%	198.8	15%	123.8	19%	75.0	10%	14.8	8.6	18.0	13.5	-3.2	-4.9
Bulgaria	16.3	21%	10.9	24%	5.4	14%	18.2	25%	11.1	25%	7.1	25%	-1.8	-1.0	-0.1	0.0	-1.7	-1.0
Czechia	95.7	24%	77.0	25%	18.7	18%		22%	64.0	24%	22.2	16%	9.5	6.8	13.0	10.1	-3.5	-3.3
Denmark	51.8	9%	26.8	10%	25.0	8%	48.8	17%	32.9	15%	15.9	22%	3.0	5.9	-6.1	-4.2	9.1	10.1
Germany	675.4	17%	366.7	21%	308.7	13%	576.0	15%	370.2	19%	205.9	9%	99.4	78.4	-3.5	-7.0	102.9	85.4
Estonia	8.4	26%	5.6	23%	2.8	34%	9.3	30%	6.7	25%	2.6	47%	-0.9	-0.5	-1.0	-0.8	0.2	0.3
Ireland	78.4	-2%	30.7	-5%	47.7	0%	47.3	17%	19.4	28%	27.9	11%	31.2	39.7	11.3	17.1	19.9	22.6
Greece	18.6	26%	10.1	18%	8.5	35%	28.9	22%	15.7	19%	13.1	25%	-10.3	-8.9	-5.6	-4.7	-4.6	-4.2
Spain	157.6	23%	98.8	26%	58.7	18%	164.5	20%	94.1	24%	70.4	15%	-6.9	-9.1	4.7	2.2	-11.6	-11.3
France	240.6	18%	132.2	19%	108.4	17%	289.5	18%	194.4	22%	95.1	9%	-48.8	-42.6	-62.1	-48.4	13.3	5.8
Croatia	8.8	27%	5.9	25%	2.9	29%	13.6	19%	10.2	15%	3.4	33%	-4.8	-4.4	-4.3	-4.1	-0.5	-0.3
Italy	250.1	24%	132.8	26%	117.3	23%	221.4	24%	129.3	26%	92.1	21%	28.7	22.9	3.5	3.2	25.2	19.8
Cyprus	1.3	-16%	0.4	-10%	0.9	-19%	4.0	11%	2.6	25%	1.4	-9%	-2.7	-2.1	-2.2	-1.6	-0.5	-0.5
Latvia	7.8	20%	5.1	22%	2.8	17%	9.1	24%	6.8	19%	2.3	41%	-1.3	-0.8	-1.7	-1.6	0.5	0.7
Lithuania	15.7	19%	9.0	19%	6.7	18%	16.9	24%	11.9	25%	5.0	24%	-1.2	-0.4	-2.9	-2.0	1.7	1.6
Luxembourg	6.8	16%	5.6	17%	1.3	11%	10.3	19%	9.2	20%	1.1	9%	-3.5	-2.8	-3.6	-2.9	0.1	0.1
Hungary	59.5	21%	46.9	22%	12.6	19%	57.2	20%	41.0	21%	16.2	16%	2.4	1.4	6.0	4.8	-3.6	-3.4
Malta	1.3	14%	0.7	17%	0.6	12%	2.6	6%	1.5	12%	1.1	-1%	-1.3	-1.3	-0.8	-0.8	-0.5	-0.6
Netherlands	332.4	16%	228.7	21%	103.7	5%	295.4	16%	125.5	19%	169.9	13%	37.0	31.8	103.2	83.4	-66.2	-51.6
Austria	83.1	16%	57.6	16%	25.5	14%	88.5	21%	67.7	22%	20.8	18%	-5.4	-1.4	-10.0	-6.1	4.6	4.7
Poland	136.9	24%	102.6	27%	34.3	18%	133.1	26%	90.1	27%	42.9	24%	3.8	4.4	12.4	9.9	-8.6	-5.5
Portugal	31.2	24%	22.3	25%	8.9	23%	38.1	17%	28.5	19%	9.6	9%	-7.0	-7.6	-6.2	-6.0	-0.8	-1.7
Romania	35.8	26%	26.8	29%	9.0	19%	46.8	26%	34.4	27%	12.4	24%	-11.0	-8.8	-7.6	-6.4	-3.4	-2.4
Slovenia	22.7	19%	15.2	19%	7.5	18%	21.7	24%	12.8	24%	8.9	24%	1.0	1.6	2.3	2.4	-1.4	-0.8
Slovakia	43.9	29%	35.1	29%	8.8	30%	42.7	25%	33.7	24%	9.0	29%	1.2	-0.1	1.4	0.1	-0.2	-0.2
Finland	31.4	13%	17.1	13%	14.3	14%	32.8	12%	23.6	13%	9.2	10%	-1.4	-1.6	-6.5	-5.7	5.1	4.1
Sweden	78.1	16%	41.7	21%	36.3	11%	75.1	18%	51.1	21%	24.0	14%	2.9	3.9	-9.4	-7.8	12.3	11.7

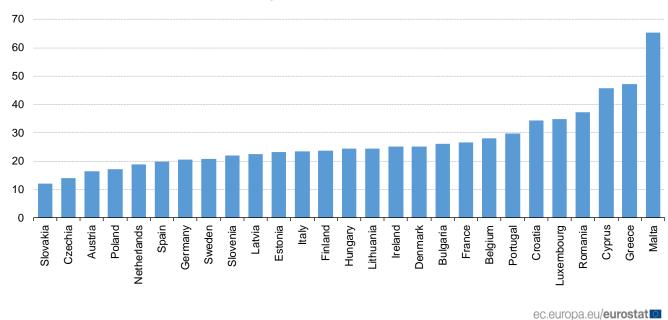
Source dataset: ext_st_27_2020msbec

Annual comparison by Member State

In **June** 2021, compared with June 2020, all the Member States registered a large increase in **extra-EU** exports. The highest increases were registered in **Malta** (+65.4%), **Greece** (+47.3%) and **Cyprus** (+45.7%).

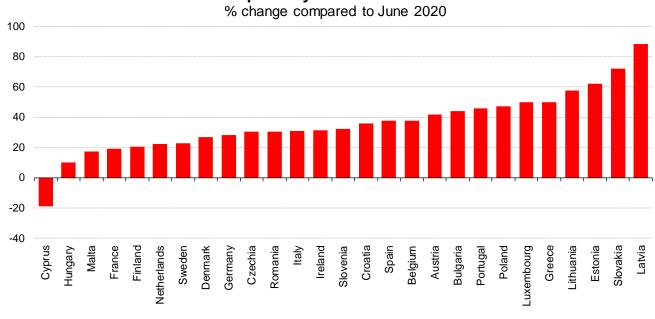
Extra-EU exports by Member State - June 2021

% change compared to June 2020



With regard to the extra-EU imports, all Member States registered an increase in **extra-EU** imports in June 2021 compared to June 2020 except **Cyprus** (-18.7%). The highest increases were observed in **Latvia** (+88.7%), **Slovakia** (+72.1%) and **Estonia** (+62.4%).

Extra-EU imports by Member State - June 2021



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Geographical information

The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The European Union includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of intra-EU exports has been consistently higher than that of intra-EU imports. In theory, as exports are declared FOB and imports CIF, the value of corresponding imports should be slightly higher than that of exports. Eurostat uses intra-EU exports as the more reliable measure of total intra-EU trade as, at aggregated levels, total intra-EU exports has better coverage than total intra-EU imports. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

The United Kingdom is considered as an extra-EU partner country for the EU for the reference time period covered by this news release. However, the United Kingdom was still part of the internal market until the end of the transition period (31 December 2020), meaning that data on trade with the United Kingdom for reference periods up to December 2020 were still based on statistical concepts applicable to trade between the EU Member States. The end of the transitory period thus had an impact on the trade flows between the United Kingdom and the EU Member States.

As of January 2021 onwards, data on trade with the United Kingdom is based on a mixed concept. In application of the Withdrawal Agreement Protocol on Ireland / Northern Ireland, for trade with Northern Ireland the statistical concepts applicable are the same as those for trade between Member States while for trade with the United Kingdom (excluding Northern Ireland) the same statistical concepts are applicable as for trade with any other extra-EU partner country.

For these reasons data on trade with the United Kingdom are not fully comparable with data on trade with other extra-EU trade partners, and for reference periods before and after the end of 2020.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Data collection for international trade in goods has in many countries been affected by the COVID-19 crisis. The data in this release are, for several Member States, based on fewer statistical observations than usual. For missing data, imputation and estimation methods were applied. Information on the compilation of international trade in goods statistics during the COVID-19 crisis can be found here.

Revisions and timetable

This News Release is based on data available on 10 August 2021. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods Eurostat database section on international trade in goods Eurostat Statistics Explained article on international trade in goods statistics Eurostat €-indicators release calendar European Statistics Code of Practice

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Annex - Seasonally adjusted data

In June 2021 compared with May 2021, **euro area** seasonally adjusted exports decreased by 0.7%, while imports remained stable. The seasonally adjusted balance was +€12.4 bn, a fall compared with May (+€13.8 bn).

EA trade - seasonally adjusted data

bn €

Flows	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Extra-EA exports	173.0	176.0	182.7	186.3	189.7	192.2	191.7	192.6	197.8	197.9	199.2	197.7
Extra-EA imports	154.5	155.0	159.9	160.9	166.0	165.5	163.7	169.2	179.9	184.6	185.4	185.3
Extra-EA trade balance	18.5	21.0	22.8	25.4	23.7	26.7	27.9	23.4	17.9	13.3	13.8	12.4
Intra-EA trade	148.5	155.0	156.7	159.3	161.2	161.4	164.5	165.5	173.1	174.0	174.8	173.9

Source dataset: ext_st_ea19sitc

In June 2021 compared with May 2021, **EU** seasonally adjusted exports decreased by 0.6%, while imports increased by 0.4%. The seasonally adjusted balance was +€8.4 bn, a fall compared with May (+€10.2 bn).

EU trade - seasonally adjusted data

bn €

Flows	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Extra-EU exports	156.4	157.5	164.9	168.0	171.5	172.9	171.9	172.7	176.5	178.8	178.7	177.7
Extra-EU imports	139.0	138.1	142.9	143.7	148.1	147.4	144.6	152.0	163.2	168.0	168.5	169.2
Extra-EU trade balance	17.4	19.4	22.0	24.3	23.3	25.5	27.3	20.7	13.3	10.8	10.2	8.4
Intra-EU trade	235.1	245.2	247.9	253.3	257.0	257.1	262.2	264.1	274.5	274.9	275.6	273.9

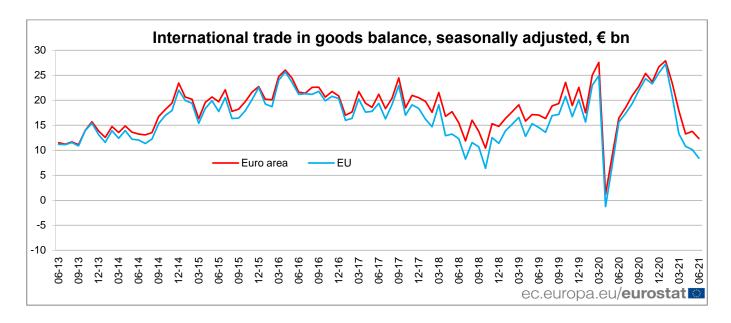
Source dataset: ext_st_eu27_2020sitc

Contribution of EU Member States to extra-EU trade - seasonally adjusted data

bn €

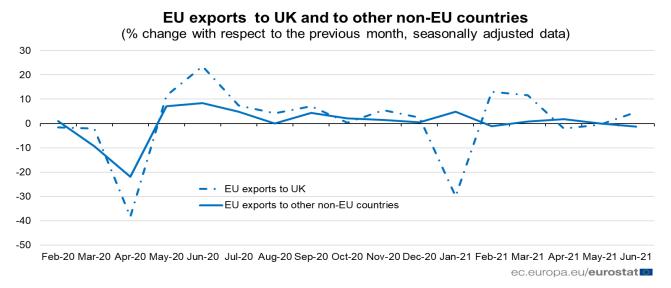
	7	Total exports	3	1	Total imports	3	Trade b	alance
	May 21	Jun 21	Growth	May 21	Jun 21	Growth	May 21	Jun 21
EU	178.7	177.7	-0.6%	168.5	169.2	0.4%	10.2	8.4
Belgium	12.9	12.3	-4.4%	13.7	13.3	-2.9%	-0.8	-1.0
Bulgaria	0.9	0.9	-3.3%	1.2	1.4	15.0%	-0.2	-0.5
Czechia	3.2	3.1	-3.5%	3.7	4.1	10.5%	-0.5	-1.0
Denmark	4.2	4.4	4.2%	2.9	2.7	-8.7%	1.3	1.7
Germany	51.7	51.9	0.4%	35.9	36.1	0.7%	15.8	15.7
Estonia	0.5	0.5	-6.0%	0.5	0.5	-1.7%	0.0	0.0
Ireland	7.8	8.6	9.8%	4.7	5.2	11.6%	3.1	3.3
Greece	1.5	1.4	-3.7%	2.4	2.3	-4.1%	-0.9	-0.9
Spain	10.0	9.5	-4.7%	12.4	12.4	-0.1%	-2.4	-2.9
France	18.2	18.1	-0.7%	15.7	15.9	1.5%	2.6	2.2
Croatia	0.5	0.6	17.8%	0.6	0.6	8.0%	-0.1	-0.1
Italy	20.7	19.6	-5.3%	15.9	15.8	-0.9%	4.7	3.8
Cyprus	0.1	0.1	-4.1%	0.2	0.2	19.0%	0.0	-0.1
Latvia	0.5	0.5	-1.4%	0.5	0.5	5.1%	0.0	0.0
Lithuania	1.3	1.2	-4.8%	1.1	1.0	-8.2%	0.2	0.2
Luxembourg	0.2	0.2	7.2%	0.2	0.2	3.9%	0.0	0.0
Hungary	2.1	2.1	-3.2%	2.8	2.7	-5.7%	-0.7	-0.6
Malta	0.1	0.1	16.7%	0.2	0.2	-25.9%	-0.1	0.0
Netherlands	17.7	18.3	3.3%	29.7	29.9	0.7%	-12.1	-11.7
Austria	4.3	4.2	-3.6%	3.6	3.9	5.9%	0.7	0.3
Poland	5.9	5.9	0.0%	8.1	7.7	-4.6%	-2.2	-1.8
Portugal	1.5	1.5	-2.4%	1.6	1.6	-4.6%	-0.1	-0.1
Romania	1.5	1.5	0.3%	2.1	2.0	-1.5%	-0.6	-0.5
Slovenia	1.2	1.3	1.9%	1.5	1.6	3.2%	-0.3	-0.3
Slovakia	1.3	1.4	9.5%	1.5	1.7	10.9%	-0.3	-0.3
Finland	2.5	2.5	-2.8%	1.5	1.6	8.0%	1.0	0.8
Sweden	6.3	6.1	-1.9%	4.2	4.1	-1.1%	2.1	2.0

Source dataset: ext_st_27_2020_msbec



Trade with the United Kingdom more stable in the last three months

Exports to the United Kingdom increased between May 2021 and June 2021 in seasonally adjusted terms (+4.7%), while exports to other non-EU countries decreased slightly (-0.6%).



Imports from the United Kingdom and other non-EU countries remained nearly unchanged between May 2021 and June 2021.

