90/2021 - 3 August 2021

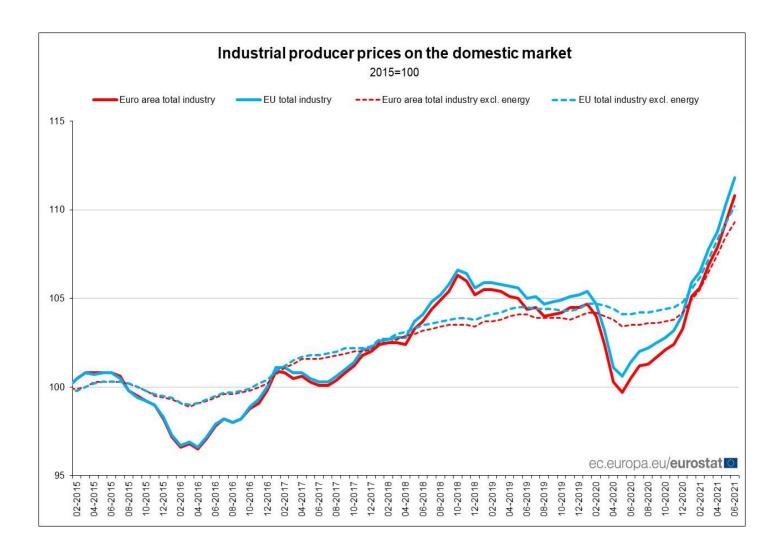
June 2021 compared with May 2021

# Industrial producer prices up by 1.4% in both the euro area and the EU

Up by 10.2% in the euro area and by 10.3% in the EU compared with June 2020

In June 2021, industrial producer prices rose by 1.4% in both the **euro area** and the **EU**, compared with May 2021, according to estimates from **Eurostat**, **the statistical office of the European Union**. In May 2021, prices increased by 1.3% in the **euro area** and by 1.4% in the **EU**.

In June 2021, compared with June 2020, industrial producer prices increased by 10.2% in the **euro area** and by 10.3% in the **EU**.



#### Monthly comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in June 2021, compared with May 2021, increased by 3.3% in the energy sector, by 1.3% for intermediate goods, by 0.4% for capital goods and by 0.3% for durable and non-durable consumer goods. Prices in total industry excluding energy increased by 0.7%.

In the **EU**, industrial producer prices increased by 3.4% in the energy sector, by 1.4% for intermediate goods, by 0.4% for capital goods and for non-durable consumer goods and by 0.3% for durable consumer goods. Prices in total industry excluding energy increased by 0.8%.

The highest increases in industrial producer prices were recorded in **Denmark** (+5.1%), **Estonia** (+4.6%) and **Latvia** (+3.1%), while the only decrease was observed in **Ireland** (-0.3%).

#### Annual comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in June 2021, compared with June 2020, increased by 25.4% in the energy sector, by 10.6% for intermediate goods, by 2.3% for durable and non-durable consumer goods and by 2.0% for capital goods. Prices in total industry excluding energy increased by 5.6%.

In the **EU**, industrial producer prices increased by 24.8% in the energy sector, by 10.9% for intermediate goods, by 2.5% for durable and non-durable consumer goods and by 2.1% for capital goods. Prices in total industry excluding energy increased by 5.9%.

The industrial producer prices increased in all Member States, with the highest increases being registered in **Ireland** (+42.5%), **Belgium** (+20.7%) and **Denmark** (+19.1%).

#### **Geographical information**

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

#### Methods and definitions

The **index of producer prices** shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not calendar day or seasonally adjusted.

Total industry covers NACE rev.2 sections B to D + E36.

#### Revisions and timetable

Compared with data issued in the News Release <u>75/2021</u> of 2 July 2021, the monthly percentage change for May 2021 remains unchanged at +1.3% in the euro area and at +1.4% in the EU. The annual percentage change remains unchanged at +9.6% in both the euro area and the EU.

#### For more information

Eurostat <u>database section</u> on short-term business statistics

Eurostat <u>Statistics Explained article</u> on the index of producer prices

The <u>weights of the Member States</u> in the EU and euro area aggregates (See file NEWS\_RELEASE\_WEIGHTINGS\_2015)

Eurostat €-indicators <u>release calendar</u>

European Statistics <u>Code of Practice</u>

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# Industrial producer prices on the domestic market % change compared with previous month

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Euro area						
Total industry	1.7	0.5	1.2	0.9	1.3	1.4
Total industry excluding energy	0.7	0.6	0.9	0.9	0.9	0.7
Intermediate goods	1.4	1.2	1.4	1.8	1.7	1.3
Energy	4.5	0.4	2.0	1.2	2.1	3.3
Capital goods	0.5	0.1	0.3	0.3	0.4	0.4
Durable consumer goods	0.4	0.2	0.2	0.5	0.4	0.3
Non-durable consumer goods	0.1	0.3	0.8	0.5	0.3	0.3
EU						
Total industry	1.7	0.6	1.2	0.9	1.4	1.4
Total industry excluding energy	0.7	0.7	0.9	1.0	0.9	0.8
Intermediate goods	1.3	1.2	1.5	1.8	1.8	1.4
Energy	4.4	0.8	1.9	0.9	2.3	3.4
Capital goods	0.4	0.1	0.3	0.4	0.4	0.4
Durable consumer goods	0.4	0.2	0.3	0.5	0.4	0.3
Non-durable consumer goods	0.2	0.2	0.9	0.5	0.3	0.4

Source dataset: sts\_inppd\_m

Total industry	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Euro area	1.7	0.5	1.2	0.9	1.3	1.4
EU	1.7	0.6	1.2	0.9	1.4	1.4
Belgium	2.4	2.4	1.4	0.8	1.4	2.4
Bulgaria	0.9	0.9	1.0	0.9	1.3	1.3
Czechia	1.3	0.7	1.4	0.8	0.9	0.8
Denmark	3.3	1.9	0.6	1.1	3.3	5.1
Germany	1.1	0.7	0.8	0.8	1.4	1.1
Estonia	1.8	1.3	-1.6	2.1	2.4	4.6
Ireland	10.0	-9.7	7.9	6.2	5.3	-0.3
Greece	2.0	2.8	0.7	1.0	0.7	1.0
Spain	3.5	-1.7	2.6	3.0	1.6	2.2
France	1.1	1.1	0.9	-0.8	0.4	1.1
Croatia	0.6	1.4	1.1	-0.4	1.2	1.1
Italy	1.7	0.5	1.0	1.4	1.3	1.7
Cyprus	0.7	0.9	1.7	0.6	1.1	1.0
Latvia	0.5	0.9	0.7	1.5	2.0	3.1
Lithuania	1.1	2.0	1.8	0.1	1.1	2.3
Luxembourg	2.8	2.8	1.4	0.3	0.6	2.0
Hungary	1.1	1.4	1.8	1.6	1.3	1.7
Malta	0.9	0.0	0.1	0.1	0.3	0.2
Netherlands	2.9	1.8	2.0	1.9	1.4	1.1
Austria	1.0	0.8	0.8	1.0	1.1	1.1
Poland	1.0	1.4	1.8	1.0	1.3	1.1
Portugal	2.6	-0.1	1.8	1.5	1.3	1.6
Romania	1.3	0.8	1.6	1.1	1.4	2.6
Slovenia	0.5	0.7	0.1	0.7	1.2	1.5
Slovakia	0.5	1.0	0.6	0.4	8.0	0.2
Finland	1.7	1.3	0.8	0.1	2.6	1.4
Sweden	1.8	1.2	0.4	0.4	1.3	1.1
Norway	3.7	0.7	-0.8	1.8	0.7	0.2
Switzerland	0.2	0.0	0.4	0.4	0.3	0.2

## Industrial producer prices on the domestic market % change compared with same month of previous year

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Euro area						
Total industry	0.4	1.5	4.4	7.6	9.6	10.2
Total industry excluding energy	0.7	1.2	2.4	3.6	4.9	5.6
Intermediate goods	1.1	2.5	4.5	7.0	9.2	10.6
Energy	-0.7	2.3	10.3	20.6	25.1	25.4
Capital goods	0.9	1.0	1.2	1.4	1.8	2.0
Durable consumer goods	1.2	1.2	1.4	1.8	2.1	2.3
Non-durable consumer goods	-0.5	-0.4	0.4	1.1	1.9	2.3
EU						
Total industry	0.5	1.7	4.5	7.6	9.6	10.3
Total industry excluding energy	0.8	1.4	2.5	3.7	5.0	5.9
Intermediate goods	1.2	2.7	4.6	7.2	9.4	10.9
Energy	-0.7	3.0	10.9	20.5	24.8	24.8
Capital goods	1.0	1.0	1.2	1.4	1.8	2.1
Durable consumer goods	1.5	1.5	1.7	2.0	2.3	2.5
Non-durable consumer goods	-0.4	-0.3	0.5	1.1	2.0	2.5

Source dataset: sts\_inppd\_m

Total industry	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Euro area	0.4	1.5	4.4	7.6	9.6	10.2
EU	0.5	1.7	4.5	7.6	9.6	10.3
Belgium	1.3	4.7	9.3	13.0	20.1	20.7
Bulgaria	0.1	1.1	3.4	6.9	9.0	9.9
Czechia	0.0	1.4	3.3	4.6	5.1	6.1
Denmark	2.9	7.3	10.4	13.3	17.2	19.1
Germany	0.4	1.4	3.0	4.4	6.4	7.6
Estonia	5.1	7.5	7.5	10.6	12.5	13.5
Ireland	19.6	13.3	21.2	34.1	45.1	42.5
Greece	-3.8	0.4	6.7	10.7	10.2	9.7
Spain	1.0	0.5	6.4	13.0	15.3	15.4
France	0.4	2.1	4.7	6.8	7.2	7.5
Croatia	-1.1	0.4	3.4	5.5	7.4	8.0
Italy	-0.4	0.7	3.0	8.2	10.0	11.0
Cyprus	-4.7	-4.0	-1.2	-0.3	4.1	4.8
Latvia	-0.9	0.1	0.6	2.4	5.8	9.0
Lithuania	-4.9	-2.1	4.9	8.7	11.0	11.9
Luxembourg	2.1	5.0	6.7	7.0	8.2	10.2
Hungary	2.6	4.7	8.0	11.5	14.3	15.2
Malta	1.5	1.2	1.1	0.9	1.2	1.3
Netherlands	0.1	2.8	7.9	12.8	15.4	15.3
Austria	-0.5	1.1	2.9	4.9	6.8	7.6
Poland	0.3	2.3	5.0	7.2	8.6	8.9
Portugal	-0.8	0.5	3.5	7.5	9.7	10.3
Romania	0.4	2.4	5.3	8.2	10.4	12.3
Slovenia	1.3	1.7	2.6	3.0	4.5	5.2
Slovakia	-0.4	-1.5	-0.6	0.8	3.4	3.5
Finland	0.8	3.3	6.5	8.1	11.1	10.2
Sweden	1.2	3.1	4.8	7.3	9.2	9.1
Norway	2.4	4.1	6.5	8.9	9.6	10.8
Switzerland	-0.6	-0.1	0.5	1.4	1.8	1.8

### Industrial producer prices indices on the domestic market for total industry (base year 2015)

	06/18	06/19	06/20	07/20	08/20	09/20	10/20	11/20	12/20	01/21	02/21	03/21	04/21	05/21	06/21
Euro area	103.7	104.4	100.5	101.2	101.3	101.7	102.1	102.4	103.3	105.1	105.6	106.9	107.9	109.3	110.8
EU	104.1	105.0	101.4	102.0	102.2	102.5	102.8	103.2	104.1	105.9	106.5	107.8	108.8	110.3	111.8
Belgium	113.2	115.3	106.6	109.0	109.6	110.1	114.2	114.5	115.6	118.4	121.3	123.0	124.0	125.7	128.7
Bulgaria	105.4	108.1	107.2	108.9	108.4	108.8	109.3	109.6	110.7	111.7	112.7	113.8	114.8	116.3	117.8
Czechia	100.8	103.3	103.0	103.1	102.8	103.0	103.4	102.9	103.1	104.4	105.1	106.6	107.4	108.4	109.3
Denmark	109.3	106.5	102.4	101.8	104.0	103.9	101.4	103.1	104.9	108.4	110.5	111.2	112.4	116.1	122.0
Germany	103.4	104.8	103.1	103.3	103.4	103.7	103.8	103.9	104.6	105.8	106.5	107.3	108.2	109.7	110.9
Estonia	108.0	109.7	107.2	104.9	108.1	107.2	106.9	108.2	109.6	111.6	113.1	111.3	113.6	116.3	121.7
Ireland	102.0	95.3	85.5	87.6	91.0	94.9	96.9	95.5	102.0	112.2	101.3	109.3	116.1	122.2	121.8
Greece	102.6	101.4	96.9	97.2	97.1	96.8	96.9	96.8	98.0	100.0	102.8	103.5	104.5	105.2	106.3
Spain	104.5	103.6	97.5	99.2	99.1	99.4	99.0	99.9	100.8	104.3	102.5	105.2	108.4	110.1	112.5
France	102.1	102.1	99.5	99.9	100.0	100.3	100.3	101.9	103.1	104.2	105.3	106.3	105.4	105.8	107.0
Croatia	100.2	100.7	97.6	98.3	98.0	98.0	99.1	99.4	100.4	101.0	102.4	103.5	103.1	104.3	105.4
Italy	103.0	104.1	97.8	99.1	99.2	99.5	100.4	100.2	100.7	102.4	102.9	103.9	105.4	106.8	108.6
Cyprus	101.2	105.4	101.3	99.3	99.4	99.5	99.0	100.1	100.1	100.8	101.7	103.4	104.0	105.1	106.2
Latvia	103.9	109.7	104.1	104.1	103.9	104.2	103.8	104.2	104.2	104.7	105.6	106.3	107.9	110.1	113.5
Lithuania	104.4	104.3	96.1	97.1	97.6	97.4	97.3	97.2	99.0	100.1	102.1	103.9	104.0	105.1	107.5
Luxembourg	95.6	97.9	98.0	96.9	97.0	96.8	96.7	97.2	98.0	100.7	103.5	105.0	105.3	105.9	108.0
Hungary	108.3	111.6	110.2	111.1	112.2	113.6	114.0	114.5	116.2	117.5	119.2	121.3	123.2	124.8	126.9
Malta	101.3	102.6	104.1	104.0	104.0	104.1	104.1	104.1	103.9	104.8	104.8	104.9	105.0	105.3	105.5
Netherlands	105.4	106.3	101.9	102.2	102.5	103.4	103.6	104.2	105.3	108.4	110.3	112.5	114.6	116.2	117.5
Austria	102.4	102.3	99.4	99.6	99.7	99.9	100.2	100.5	101.1	102.1	102.9	103.7	104.7	105.8	107.0
Poland	108.1	109.3	108.1	108.3	108.1	108.0	108.2	108.4	109.2	110.3	111.8	113.8	114.9	116.4	117.7
Portugal	104.8	104.1	99.2	100.3	100.2	100.0	100.1	100.1	100.3	102.9	102.8	104.7	106.3	107.7	109.4
Romania	105.6	110.6	110.2	110.5	110.2	110.2	110.2	111.5	113.4	114.9	115.8	117.7	119.0	120.7	123.8
Slovenia	101.9	103.9	104.6	104.3	104.6	104.6	104.9	105.1	105.1	105.6	106.3	106.4	107.1	108.4	110.0
Slovakia	102.4	105.5	105.3	105.8	105.4	105.5	105.7	105.0	105.3	105.8	106.9	107.5	107.9	108.8	109.0
Finland	105.3	104.8	101.2	100.8	102.4	101.6	101.5	101.5	103.1	104.9	106.3	107.1	107.2	110.0	111.5
Sweden	109.1	111.2	109.3	108.4	109.7	109.9	109.6	110.6	112.1	114.1	115.5	116.0	116.5	118.0	119.3
Norway	112.3	113.8	110.1	111.1	111.8	112.9	113.0	112.6	114.7	119.0	119.8	118.9	121.0	121.8	122.0
Switzerland	99.8	100.3	99.3	99.4	99.5	99.5	99.6	99.3	99.6	99.8	99.8	100.2	100.6	100.9	101.1

### Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2015)

	06/18	06/19	06/20	07/20	08/20	09/20	10/20	11/20	12/20	01/21	02/21	03/21	04/21	05/21	06/21
Euro area	103.2	104.1	103.5	103.5	103.6	103.6	103.7	103.8	104.2	104.9	105.5	106.5	107.5	108.5	109.3
EU	103.5	104.5	104.1	104.2	104.2	104.3	104.4	104.5	104.8	105.5	106.2	107.2	108.3	109.3	110.2
Belgium	107.2	108.0	104.4	105.3	105.8	105.9	105.7	106.0	106.8	108.1	109.9	112.0	113.8	115.2	117.5
Bulgaria	103.9	105.3	106.6	107.0	107.0	107.4	107.6	107.8	108.8	109.9	111.3	113.2	114.1	115.7	116.5
Czechia	100.5	102.4	103.0	102.7	102.4	103.0	103.5	102.9	102.9	103.7	104.1	105.3	106.4	107.6	108.3
Denmark	102.3	104.1	105.1	104.8	104.7	104.4	104.5	104.6	104.6	104.9	104.9	105.5	106.7	107.2	108.6
Germany	104.0	105.2	105.0	105.0	105.0	105.0	105.1	105.1	105.3	106.0	106.4	107.2	108.2	109.2	110.1
Estonia	103.7	105.4	105.6	105.3	105.4	104.8	105.0	105.1	105.4	106.1	106.5	107.3	110.0	112.3	113.8
Ireland	99.1	101.3	99.9	99.8	99.8	100.1	100.1	99.7	99.8	100.2	99.7	100.0	100.6	101.2	101.9
Greece	99.7	100.1	99.9	99.9	100.0	100.0	100.1	100.1	100.4	100.8	101.0	101.2	101.7	102.1	102.2
Spain	103.2	103.4	102.5	102.7	102.8	102.9	103.2	103.6	104.0	105.0	106.2	107.3	108.5	109.8	110.3
France	101.7	102.1	101.4	101.4	101.3	101.5	101.6	101.7	102.2	102.9	103.5	104.3	105.0	105.6	106.1
Croatia	98.6	99.5	99.8	99.7	99.5	99.4	99.4	99.5	99.6	99.6	99.9	100.5	100.8	101.0	101.3
Italy	102.5	103.1	103.0	103.0	103.1	103.2	103.3	103.3	103.6	104.1	104.5	105.3	106.2	107.3	108.4
Cyprus	100.4	101.9	102.0	102.7	102.6	102.6	101.9	101.4	101.5	102.1	103.2	103.5	104.1	105.2	106.5
Latvia	106.3	109.7	108.6	108.3	108.8	108.9	109.1	109.2	109.2	110.1	110.3	111.9	114.3	116.8	119.4
Lithuania	103.1	105.2	101.4	101.4	102.1	102.1	101.8	101.4	101.2	101.5	102.4	103.8	104.7	105.4	106.6
Luxembourg	107.4	106.7	105.6	105.3	105.6	105.3	105.1	105.9	107.2	108.1	112.6	114.9	115.3	116.3	119.7
Hungary	109.7	113.6	118.3	118.6	119.0	120.0	120.2	120.3	121.2	122.2	123.4	125.5	127.0	127.6	129.1
Malta	105.1	107.4	109.8	109.6	109.7	109.7	109.8	109.8	109.6	110.8	110.8	110.9	111.0	111.4	111.8
Netherlands	105.6	107.6	105.7	106.1	106.2	106.3	106.5	107.0	107.6	109.7	111.3	113.4	115.8	116.7	116.6
Austria	103.4	104.2	103.9	103.9	103.9	103.8	104.0	104.1	104.3	105.0	105.6	106.3	107.2	108.0	108.8
Poland	106.3	107.3	107.7	107.6	107.4	107.6	107.8	107.9	108.3	109.0	110.1	111.7	113.0	114.3	115.4
Portugal	102.3	103.6	102.6	102.4	102.4	102.3	102.5	102.4	102.3	103.5	104.2	104.9	105.7	106.8	107.6
Romania	106.5	110.1	113.0	113.3	113.4	113.2	113.5	113.7	114.0	114.8	115.7	117.1	118.4	120.5	123.0
Slovenia	102.4	103.2	103.5	103.1	103.3	103.4	103.7	103.9	103.9	104.4	105.5	105.6	106.3	107.8	109.5
Slovakia	101.3	103.4	103.0	103.0	102.4	102.3	102.6	102.2	102.0	102.7	103.7	104.5	105.3	105.9	105.9
Finland	103.3	104.0	103.1	102.8	102.6	102.4	102.5	102.9	102.8	103.4	104.1	105.2	106.4	108.9	109.5
Sweden	107.7	110.4	110.7	110.7	110.5	110.5	110.9	111.1	111.5	112.1	113.1	114.7	116.7	118.2	119.4
Norway	99.5	103.2	106.6	107.2	107.3	107.8	107.9	107.8	107.6	108.0	107.2	107.2	108.9	109.2	108.5
Switzerland	99.4	100.1	100.1	100.1	100.2	100.3	100.4	100.3	100.3	100.4	100.4	100.5	101.0	101.2	101.4