

68/2021 - 15 June 2021

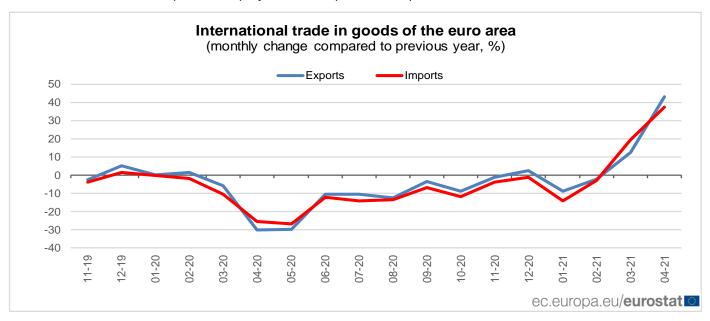
April 2021

Euro area international trade in goods surplus €10.9 bn

€13.0 bn surplus for EU

Euro area

The first estimate for **euro area** exports of goods to the rest of the world in April 2021 was €193.8 billion, an increase of 43.2% compared with April 2020 (€135.3 bn), which had been heavily affected by the COVID-19 containment measures widely introduced by the Member States. Imports from the rest of the world stood at €182.8 bn, a rise of 37.4% compared with April 2020 (€133.0 bn). As a result, the **euro area** recorded a €10.9 bn surplus in trade in goods with the rest of the world in April 2021, compared with +€2.3 bn in April 2020. **Intra-euro area** trade rose to €178.9 bn in April 2021, up by 61.9% compared with April 2020.



In January to April 2021, **euro area** exports of goods to the rest of the world rose to €764.9 bn (an increase of 8.9% compared with January-April 2020), and imports rose to €697.2 bn (an increase of 7.9% compared with January-April 2020). As a result the **euro area** recorded a surplus of €67.7 bn, compared with +€56.9 bn in January-April 2020. **Intra-euro area** trade rose to €687.9 bn in January-April 2021, up by 15.6% compared with January-April 2020.

EA trade - non seasonally adjusted data

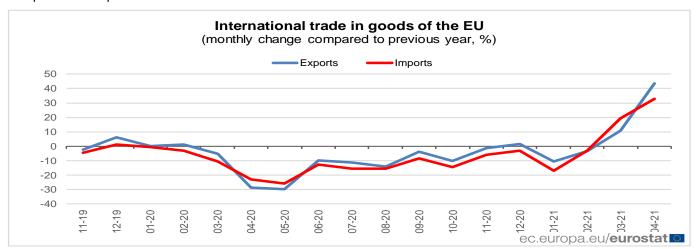
bn €

Flows	Apr 20	Apr 21	Growth	Jan-Apr 20	Jan-Apr 21	Growth
Extra-EA exports	135.3	193.8	43.2%	702.7	764.9	8.9%
Extra-EA imports	133.0	182.8	37.4%	645.9	697.2	7.9%
Extra-EA trade balance	2.3	10.9		56.9	67.7	
Intra-EA trade	110.5	178.9	61.9%	595.0	687.9	15.6%

Source dataset: ext_st_ea19sitc

European Union

The first estimate for **extra-EU** exports of goods in April 2021 was €179.0 billion, up by 43.4% compared with April 2020 (€124.8 bn). Imports from the rest of the world stood at €166.0 bn, up by 32.8% compared with April 2020 (€125.0 bn). As a result, the **EU** recorded a €13.0 bn surplus in trade in goods with the rest of the world in April 2021, compared with a deficit of €0.1 bn in April 2020. **Intra-EU** trade rose to €274.9 bn in April 2021, +58.9% compared with April 2020.



In January to April 2021, **extra-EU** exports of goods rose to €688.1 bn (an increase of 7.8% compared with January-April 2020), and imports rose to €626.6 bn (an increase of 6.3% compared with January-April 2020). As a result, the **EU** recorded a surplus of €61.4 bn, compared with +€48.4 bn in January-April 2020. **Intra-EU** trade rose to €1 081.7 bn in January-April 2021, +16.0% compared with January-April 2020.

EU trade - non seasonally adjusted data

bn €

Flows	Apr 20	Apr 21	Growth	Jan-Apr 20	Jan-Apr 21	Growth
Extra-EU exports	124.8	179.0	43.4%	638.1	688.1	7.8%
Extra-EU imports	125.0	166.0	32.8%	589.7	626.6	6.3%
Extra-EU trade balance	-0.1	13.0		48.4	61.4	
Intra-EU trade	173.0	274.9	58.9%	932.6	1 081.7	16.0%

Source dataset: ext_st_eu27_2020sitc

Main products - EU

bn €

	Ext	ra-EU export	S	Ext	ra-EU import	:S	Trade balance		
	Jan-Apr 20	Jan-Apr 21	Growth	Jan-Apr 20	Jan-Apr 21	Growth	Jan-Apr 20	Jan-Apr 21	
Total	638.1	688.1	7.8%	589.7	626.6	6.3%	48.4	61.4	
Primary goods:	97.6	106.5	9.1%	156.1	162.8	4.3%	-58.5	-56.3	
Food & drink	55.4	55.2	-0.4%	39.1	36.4	-6.9%	16.3	18.8	
Raw materials	17.6	23.1	31.3%	27.3	31.9	16.8%	-9.7	-8.8	
Energy	24.6	28.2	14.6%	89.7	94.5	5.4%	-65.1	-66.3	
Manufactured goods:	526.0	568.0	8.0%	421.4	451.4	7.1%	104.6	116.7	
Chemicals	145.6	143.4	-1.5%	82.4	81.8	-0.7%	63.2	61.6	
Machinery & vehicles	241.1	269.7	11.9%	192.6	211.2	9.7%	48.5	58.5	
Other manuf'd goods	139.3	154.9	11.2%	146.4	158.4	8.2%	-7.1	-3.5	
Other	14.5	13.5	-6.9%	12.2	12.5	2.5%	2.3	1.0	

Source dataset: ext_st_eu27_2020sitc

In the first four months of 2021, following the end of the transition period, in particular EU imports from the United Kingdom dropped significantly (by–27.1% – see methodological note).

Main trading partners - EU

bn €

	EU	J exports to		EU	J imports fro	m	Trade balance		
	Jan-Apr 20	Jan-Apr 21	Growth	Jan-Apr 20	Jan-Apr 21	Growth	Jan-Apr 20	Jan-Apr 21	
China	60.6	73.9	21.9%	113.9	139.4	22.4%	-53.3	-65.6	
United States	121.0	125.4	3.6%	77.1	71.4	-7.4%	43.9	54.1	
United Kingdom	90.9	87.9	-3.3%	57.2	41.7	-27.1%	33.7	46.2	
Switzerland	47.3	51.6	9.1%	37.7	38.9	3.2%	9.6	12.7	
Russia	25.9	27.8	7.3%	37.8	42.5	12.4%	-11.9	-14.7	
Turkey	22.0	26.3	19.5%	20.5	24.7	20.5%	1.5	1.6	
Japan	19.4	19.9	2.6%	19.9	20.4	2.5%	-0.5	-0.5	
Norway	15.6	17.6	12.8%	15.3	18.3	19.6%	0.3	-0.8	
South Korea	15.2	16.8	10.5%	15.2	17.6	15.8%	0.0	-0.8	
India	10.0	13.5	35.0%	12.5	14.3	14.4%	-2.5	-0.8	

Source dataset: ext_st_eu27_2020sitc

			Total e	exports					Total i	mports			Trade balance					
	То	tal	Intra	a-EU	Extr	a-EU	То	tal	Intra	a-EU	Extr	a-EU	To	tal	Intra	a-EU	Extra-El	U
	Jan-Apr	Growth /	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr										
	21	Jan-Apr	21	20	21	20	21	20										
5.1.1	407.0	20	20.5	20	40.4	20	100 =	20	70.0	20	4 4	20	40.0		44.0	0.0	4.0	
Belgium	137.0	10%	90.5	13%	46.4	4%	126.7	6%	79.3	11%	47.4	-2%	10.2		11.2	9.0	-1.0	-3.7
Bulgaria	10.8	16%	7.3	22%	3.5	6%	11.8	18%	7.2	19%	4.6	16%	-1.0		0.1	-0.1	-1.1	-0.6
Czechia	63.3	21%	51.0	22%	12.3	13%	55.9	15%	41.4	16%	14.5	12%	7.4		9.6	6.1	-2.2	-2.1
Denmark	33.7	5%	17.7	8%	16.0	1%	32.1	14%	21.8	14%	10.3	16%	1.6		-4.1	-2.7	5.7	6.9
Germany	446.8	11%	241.5	15%	205.3	8%	376.6	9%	241.2	13%	135.4	2%	70.3	55.8	0.4	-2.6	69.9	58.4
Estonia	5.5	22%	3.6	17%	1.9	33%	5.9	22%	4.2	17%	1.7	38%	-0.4	-0.4	-0.6	-0.5	0.2	0.2
Ireland	51.5	-5%	20.2	-4%	31.3	-5%	29.9	9%	11.9	13%	17.9	6%	21.6		8.3	10.6	13.3	16.1
Greece	11.9	18%	6.5	13%	5.5	26%	18.5	13%	10.1	15%	8.4	11%	-6.6		-3.6	-3.1	-2.9	-3.2
Spain	101.1	16%	63.2	20%	37.9	10%	106.2	10%	61.0	15%	45.2	4%	-5.2	-9.7	2.2	-0.7	-7.3	-9.0
France	158.5	11%	86.9	12%	71.6	9%	189.8	13%	127.9	19%	61.8	3%	-31.3		-41.1	-30.1	9.8	5.9
Croatia	5.5	19%	3.7	16%	1.8	24%	8.8	15%	6.7	10%	2.1	31%	-3.3	-3.0	-3.0	-2.9	-0.3	-0.1
Italy	161.5	20%	86.2	22%	75.4	17%	144.2	17%	84.4	20%	59.8	12%	17.4	11.1	1.8	0.1	15.6	11.0
Cyprus	0.8	-22%	0.3	-2%	0.5	-29%	2.6	5%	1.6	17%	1.0	-10%	-1.8	-1.5	-1.4	-1.1	-0.5	-0.4
Latvia	5.1	14%	3.3	16%	1.8	11%	5.6	12%	4.3	11%	1.3	14%	-0.5	-0.5	-1.0	-1.0	0.5	0.5
Lithuania	10.1	13%	5.8	15%	4.3	10%	10.6	14%	7.7	20%	3.0	2%	-0.5	-0.3	-1.9	-1.3	1.3	1.0
Luxembourg	4.4	13%	3.6	15%	0.8	4%	6.6	12%	5.9	14%	0.7	-2%	-2.1	-1.9	-2.3	-2.0	0.1	0.1
Hungary	39.4	18%	31.1	18%	8.4	15%	37.4	14%	26.9	14%	10.6	17%	2.0	0.8	4.2	2.6	-2.2	-1.8
Malta	0.8	6%	0.5	14%	0.4	-3%	1.6	-5%	0.9	-1%	0.6	-9%	-0.7	-0.8	-0.4	-0.5	-0.3	-0.3
Netherlands	218.3	11%	149.9	16%	68.4	1%	193.1	11%	81.1	14%	112.0	9%	25.2	23.0	68.8	58.0	-43.6	-35.0
Austria	54.1	10%	37.2	9%	17.0	12%	57.0	13%	43.6	15%	13.4	9%	-2.8	-1.0	-6.4	-3.9	3.6	2.9
Poland	89.8	21%	67.3	23%	22.4	14%	86.2	17%	58.7	19%	27.5	12%	3.5	0.8	8.6	5.5	-5.1	-4.7
Portugal	20.8	19%	14.9	21%	5.9	15%	24.7	7%	18.5	12%	6.2	-6%	-4.0	-5.7	-3.6	-4.2	-0.3	-1.5
Romania	23.7	19%	17.8	24%	5.9	8%	31.0	19%	22.8	20%	8.2	17%	-7.3	-6.2	-5.0	-4.7	-2.3	-1.5
Slovenia	15.0	15%	10.0	15%	5.0	15%	13.9	16%	8.2	17%	5.7	15%	1.1	1.1	1.8	1.7	-0.7	-0.6
Slovakia	29.1	27%	23.2	26%	5.9	32%	28.1	18%	22.3	20%	5.8	12%	1.0	-1.0	0.8	-0.3	0.2	-0.7
Finland	20.4	7%	11.2	7%	9.2	7%	21.5	7%	15.3	7%	6.1	5%	-1.0	-1.0	-4.1	-3.8	3.0	2.8
Sweden	50.6	9%	27.3	14%	23.3	4%	49.1	14%	33.6	18%	15.5	7%	1.5	3.3	-6.4	-4.8	7.9	8.1

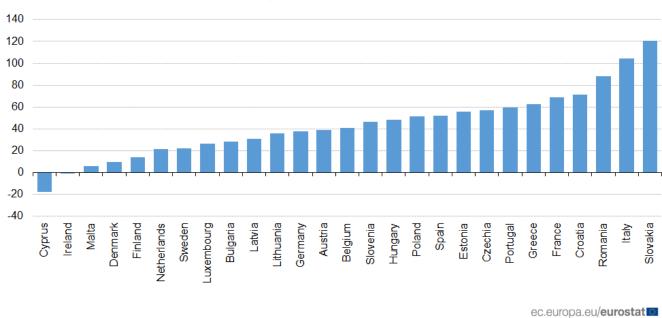
Source dataset: ext_st_27_2020msbec

Annual comparison by Member State

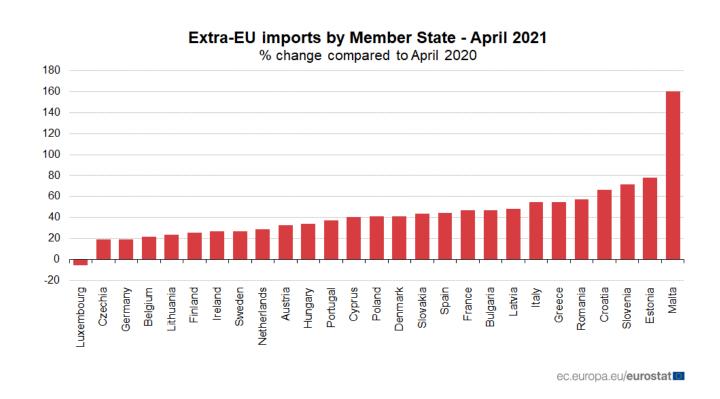
In April 2021, compared with April 2020, all Member States registered large increases in **extra-EU** exports except **Cyprus** (-17.7%) and **Ireland** (-0.3%). The highest increases were registered in **Slovakia** (+120.6%) and **Italy** (+104.6%).

Extra-EU exports by Member State - April 2021

% change compared to April 2020



With regard to the extra-EU imports, the picture is similar. In April 2021 compared to April 2020, all Member States registered increases in **extra-EU** imports, except **Luxembourg** (-5.3%). The highest increases were observed in **Malta** (+160.4%), **Estonia** (+77.8%) and **Slovenia** (+71.2%).



Geographical information

The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The European Union includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of intra-EU exports has been consistently higher than that of intra-EU imports. In theory, as exports are declared FOB and imports CIF, the value of corresponding imports should be slightly higher than that of exports. Eurostat uses intra-EU exports as the more reliable measure of total intra-EU trade as, at aggregated levels, total intra-EU exports has better coverage than total intra-EU imports. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

The United Kingdom is considered as an extra-EU partner country for the EU for the reference time period covered by this news release. However, the United Kingdom was still part of the internal market until the end of the transition period (31 December 2020), meaning that data on trade with the United Kingdom for reference periods up to December 2020 were still based on statistical concepts applicable to trade between the EU Member States. The end of the transitory period thus had an impact on the trade flows between the United Kingdom and the EU Member States.

As of January 2021 onwards, data on trade with the United Kingdom is based on a mixed concept. In application of the Withdrawal Agreement Protocol on Ireland / Northern Ireland, for trade with Northern Ireland the statistical concepts applicable are the same as those for trade between Member States while for trade with the United Kingdom (excluding Northern Ireland) the same statistical concepts are applicable as for trade with any other extra-EU partner country.

For these reasons data on trade with the United Kingdom are not fully comparable with data on trade with other extra-EU trade partners, and for reference periods before and after the end of 2020.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Data collection for international trade in goods has in many countries been affected by the COVID-19 crisis. The data in this release are, for several Member States, based on fewer statistical observations than usual. For missing data, imputation and estimation methods were applied. Information on the compilation of international trade in goods statistics during the COVID-19 crisis can be found here.

Revisions and timetable

This News Release is based on data available on 11 June 2021. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods Eurostat database section on international trade in goods Eurostat Statistics Explained article on international trade in goods statistics Eurostat €-indicators release calendar European Statistics Code of Practice

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Annex - Seasonally adjusted data

In April 2021 compared with March 2021, **euro area** seasonally adjusted exports decreased by 2.3%, while imports increased by 2.4%. The seasonally adjusted balance was +€9.4 bn, a fall compared with March (+€18.3 bn).

EA trade - seasonally adjusted data

bn €

Flows	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21
Extra-EA exports	147.5	163.5	172.9	175.9	182.5	186.2	189.7	192.1	191.6	192.6	198.0	193.4
Extra-EA imports	138.7	147.3	154.5	155.0	159.7	160.9	166.0	165.4	163.5	169.1	179.7	184.0
Extra-EA trade balance	8.9	16.2	18.4	20.8	22.8	25.3	23.7	26.7	28.1	23.6	18.3	9.4
Intra-EA trade	125.3	141.6	148.4	154.9	156.7	159.4	161.3	161.4	164.6	165.3	171.7	177.5

Source dataset: ext_st_ea19sitc

In April 2021 compared with March 2021, **EU** seasonally adjusted exports increased by 1.5%, while imports increased by 2.8%. The seasonally adjusted balance was +€11.6 bn, a fall compared with March (+€13.5 bn).

EU trade - seasonally adjusted data

bn €

Flows	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21
Extra-EU exports	134.7	148.4	156.3	157.4	164.8	168.0	171.5	172.9	171.9	172.7	176.6	179.2
Extra-EU imports	127.8	133.1	139.1	138.1	142.8	143.7	148.1	147.4	144.4	151.9	163.0	167.6
Extra-EU trade balance	6.9	15.3	17.3	19.3	22.0	24.3	23.4	25.6	27.5	20.8	13.5	11.6
Intra-EU trade	197.5	223.3	234.8	245.0	247.7	253.2	256.8	256.9	261.8	263.8	272.9	270.8

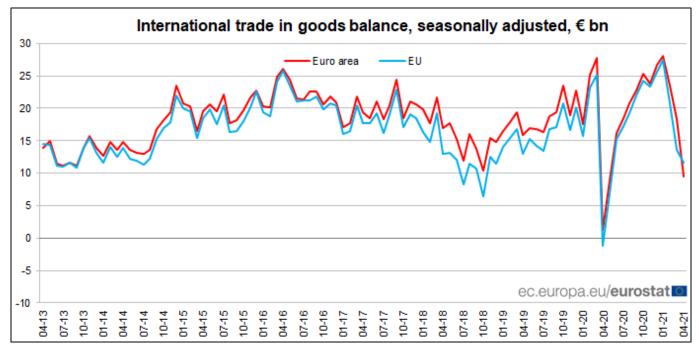
Source dataset: ext_st_eu27_2020sitc

Contribution of EU Member States to extra-EU trade - seasonally adjusted data

bn €

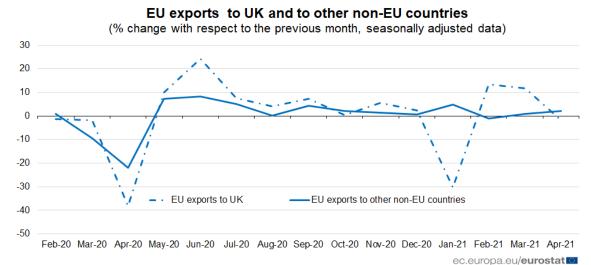
		Total exports	3	1	Total imports	3	Trade b	alance
	Mar 21	Apr 21	Growth	Mar 21	Apr 21	Growth	Mar 21	Apr 21
EU	176.6	179.2	1.5%	163.0	167.6	2.8%	13.5	11.6
Belgium	11.5	12.3	6.9%	12.1	12.6	3.8%	-0.6	-0.3
Bulgaria	1.0	1.0	-1.8%	1.4	1.3	-10.0%	-0.4	-0.3
Czechia	3.2	3.3	2.9%	4.2	3.8	-9.1%	-1.0	-0.5
Denmark	4.1	4.2	4.1%	2.8	2.7	-2.6%	1.3	1.5
Germany	52.9	51.8	-2.1%	34.5	36.2	5.0%	18.4	15.6
Estonia	0.5	0.5	12.2%	0.4	0.5	27.5%	0.1	0.1
Ireland	8.0	6.9	-13.7%	5.1	4.7	-8.4%	2.9	2.2
Greece	1.5	1.5	2.8%	2.0	2.3	15.8%	-0.6	-0.8
Spain	9.7	9.5	-1.6%	11.3	12.3	8.8%	-1.6	-2.8
France	18.2	18.9	4.0%	15.7	16.1	2.5%	2.5	2.9
Croatia	0.5	0.6	19.4%	0.6	0.6	-5.0%	-0.1	0.0
Italy	19.4	21.3	10.1%	15.1	16.0	6.3%	4.3	5.3
Cyprus	0.1	0.2	15.1%	0.2	0.2	16.1%	0.0	0.0
Latvia	0.5	0.5	-0.6%	0.3	0.4	8.7%	0.1	0.1
Lithuania	1.1	1.2	12.0%	0.9	0.8	-14.8%	0.2	0.4
Luxembourg	0.2	0.2	1.9%	0.2	0.2	10.9%	0.0	0.0
Hungary	2.1	2.2	4.4%	2.7	2.9	6.0%	-0.6	-0.7
Malta	0.1	0.1	-1.8%	0.2	0.3	64.5%	-0.1	-0.2
Netherlands	18.0	18.1	0.7%	30.4	29.9	-1.5%	-12.4	-11.8
Austria	4.4	4.4	0.4%	3.5	3.8	10.1%	0.9	0.6
Poland	5.8	6.0	3.4%	7.2	7.4	2.8%	-1.4	-1.4
Portugal	1.6	1.5	-5.7%	1.6	1.7	1.1%	-0.1	-0.2
Romania	1.5	1.7	12.5%	2.1	2.2	2.4%	-0.7	-0.5
Slovenia	1.2	1.3	12.4%	1.4	1.6	10.5%	-0.3	-0.3
Slovakia	1.6	1.6	0.3%	1.6	1.6	-1.3%	0.0	0.0
Finland	2.4	2.4	-3.2%	1.5	1.6	2.0%	0.9	0.8
Sweden	5.8	6.1	5.9%	4.0	4.1	3.4%	1.8	2.0

Source dataset: ext_st_27_2020_msbec



Trade with the United Kingdom below the levels observed at the end of 2020

Exports to the United Kingdom fell between March 2021 and April 2021 in seasonally adjusted terms (-1.7%), while the exports with all other third countries slightly increased (+2.0%). In the first four months 2021, compared to the last four months of 2020, exports to the United Kingdom were considerably lower (-15.3%).



Imports from the United Kingdom increased by 2.5% in April 2021, similar to the increase of imports from the other third countries (+2.8%). However, in the first four months 2021, imports from the United Kingdom remained significantly below the level observed in the last four months of 2020 (-30.3%).

