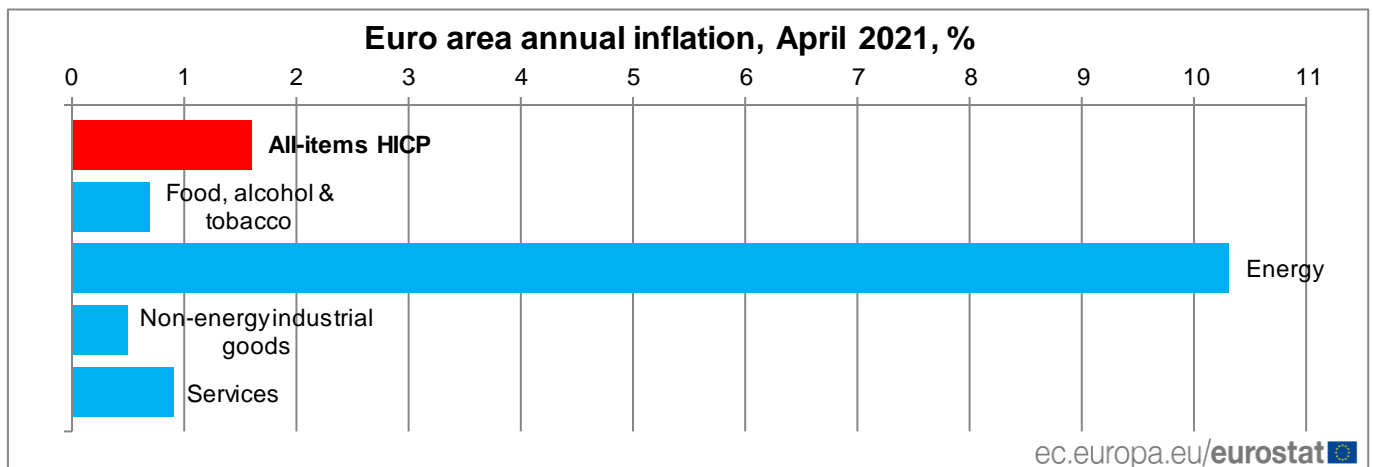


Flash estimate - April 2021

Euro area annual inflation up to 1.6%

Euro area annual inflation is expected to be 1.6% in April 2021, up from 1.3% in March according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in April (10.3%, compared with 4.3% in March), followed by services (0.9%, compared with 1.3% in March), food, alcohol & tobacco (0.7%, compared with 1.1% in March) and non-energy industrial goods (0.5%, compared with 0.3% in March).



Euro area annual inflation and its components, %

| | Weights (%) | Annual rate | | | | | | | Monthly rate |
|-------------------------------------|-------------|-------------|--------|--------|--------|--------|--------|--------------|--------------|
| | | 2021 | Apr 20 | Nov 20 | Dec 20 | Jan 21 | Feb 21 | Mar 21 | Apr 21 |
| All-items HICP | 1000.0 | 0.3 | -0.3 | -0.3 | 0.9 | 0.9 | 1.3 | 1.6e | 0.6e |
| All-items excluding: | | | | | | | | | |
| > energy | 905.0 | 1.4 | 0.6 | 0.5 | 1.5 | 1.2 | 1.0 | 0.8e | 0.6e |
| > energy, unprocessed food | 854.5 | 1.1 | 0.4 | 0.4 | 1.4 | 1.2 | 1.0 | 0.8e | 0.5e |
| > energy, food, alcohol & tobacco | 687.4 | 0.9 | 0.2 | 0.2 | 1.4 | 1.1 | 0.9 | 0.8e | 0.6e |
| Food, alcohol & tobacco | 217.6 | 3.6 | 1.9 | 1.3 | 1.5 | 1.3 | 1.1 | 0.7e | 0.7e |
| > processed food, alcohol & tobacco | 167.1 | 2.3 | 1.2 | 1.1 | 1.3 | 1.3 | 1.0 | 1.0e | 0.4e |
| > unprocessed food | 50.5 | 7.6 | 4.2 | 2.1 | 2.0 | 1.5 | 1.6 | -0.4e | 1.3e |
| Energy | 95.0 | -9.7 | -8.3 | -6.9 | -4.2 | -1.7 | 4.3 | 10.3e | 0.6e |
| Non-energy industrial goods | 269.1 | 0.3 | -0.3 | -0.5 | 1.5 | 1.0 | 0.3 | 0.5e | 0.7e |
| Services | 418.3 | 1.2 | 0.6 | 0.7 | 1.4 | 1.2 | 1.3 | 0.9e | 0.5e |

e estimate

Inflation rates (%) measured by the HICP

| | Annual rate | | | | | | | Monthly rate |
|--------------------|-------------|--------|--------|--------|--------|--------|--------------|--------------|
| | Apr 20 | Nov 20 | Dec 20 | Jan 21 | Feb 21 | Mar 21 | Apr 21 | Apr 21 |
| Belgium | 0.0 | 0.2 | 0.4 | 0.6 | 0.3 | 1.6 | 2.0e | 0.2e |
| Germany | 0.8 | -0.7 | -0.7 | 1.6 | 1.6 | 2.0 | 2.1e | 0.5e |
| Estonia | -0.9 | -1.2 | -0.9 | 0.3 | 0.5 | 0.9 | 1.6e | 0.4e |
| Ireland | -0.3 | -1.0 | -1.0 | -0.1 | -0.4 | 0.1 | 1.1e | 0.6e |
| Greece | -0.9 | -2.1 | -2.4 | -2.4 | -1.9 | -2.0 | -0.8e | 1.1e |
| Spain | -0.7 | -0.8 | -0.6 | 0.4 | -0.1 | 1.2 | 1.9e | 1.1e |
| France | 0.4 | 0.2 | 0.0 | 0.8 | 0.8 | 1.4 | 1.7e | 0.3e |
| Italy | 0.1 | -0.3 | -0.3 | 0.7 | 1.0 | 0.6 | 1.0e | 0.9e |
| Cyprus | -1.2 | -1.1 | -0.8 | -0.8 | -0.9 | 0.3 | 1.2e | 0.9e |
| Latvia | -0.1 | -0.7 | -0.5 | -0.5 | -0.2 | 0.3 | 1.7e | 0.9e |
| Lithuania | 0.9 | 0.4 | -0.1 | 0.2 | 0.4 | 1.6 | 2.4e | 1.0e |
| Luxembourg | -0.8 | -0.7 | -0.3 | 1.1 | -0.5 | 2.5 | 3.3e | 0.0e |
| Malta | 1.1 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1e | 2.9e |
| Netherlands | 1.0 | 0.7 | 0.9 | 1.6 | 1.9 | 1.9 | 1.8e | 0.9e |
| Austria | 1.5 | 1.1 | 1.0 | 1.1 | 1.4 | 2.0 | 1.9e | 0.1e |
| Portugal | -0.1 | -0.4 | -0.3 | 0.2 | 0.3 | 0.1 | -0.1e | 0.5e |
| Slovenia | -1.3 | -1.1 | -1.2 | -0.9 | -1.1 | 0.1 | 2.2e | 0.8e |
| Slovakia | 2.1 | 1.6 | 1.6 | 0.7 | 0.9 | 1.5 | 1.7e | 0.2e |
| Finland | -0.3 | 0.2 | 0.2 | 1.0 | 0.9 | 1.4 | 2.1e | 0.3e |

e estimate Source dataset: [prc_hicp_manr](#)

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. Changes in the composition of the euro area are incorporated using a chain index formula.

Methods and definitions

Annual inflation is the change of the price level of consumer goods and services between the current month and the same month of the previous year. **Monthly inflation** is the change of the price level between the current month and the previous month.

Data collection for HICP has been affected by the COVID-19 crisis in all euro area countries. Eurostat and the Member States' national statistical institutes have agreed a set of procedures to estimate prices that could not be collected due to mobility restrictions or closures of outlets. All information about these procedures is available on the [Eurostat website section on inflation](#).

Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for April 2021 is scheduled for 19 May 2021.

For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

European Statistics [Code of Practice](#)

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