

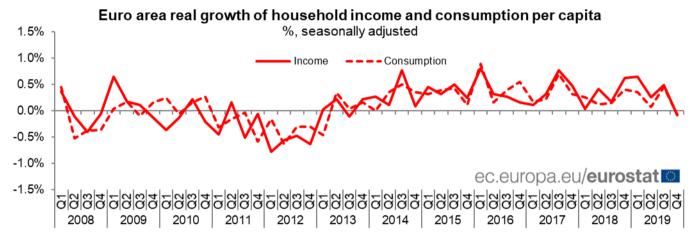
72/2020 - 29 April 2020

Fourth quarter of 2019

Household real income per capita down in euro area and up in EU27

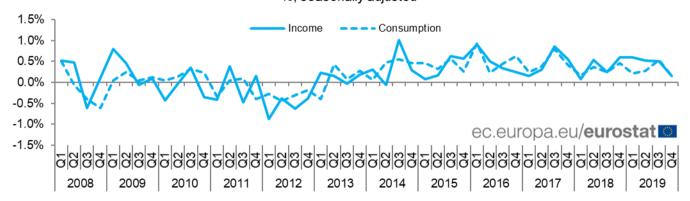
Real consumption per capita down in euro area and up in EU27

In the fourth quarter of 2019, before COVID-19 containment measures began to be widely introduced by Member States, in the **euro area**, in real terms, household income per capita decreased by 0.1%, after an increase of 0.5% in the previous quarter. Household real consumption per capita decreased in the fourth quarter of 2019 by 0.1%, after an increase by 0.5% in the third quarter of 2019.



In the EU27, household real income per capita and household real consumption per capita both increased by 0.2% in the fourth quarter of 2019, after an increase by 0.5% in the third quarter of 2019.

EU27 real growth of household income and consumption per capita %, seasonally adjusted



These data come from a detailed set of seasonally adjusted quarterly European sector accounts released by **Eurostat, the statistical office of the European Union** and the **European Central Bank** (ECB). The <u>dataset</u> is available on the Eurostat website, and the key indicators are also presented in <u>Statistics Explained</u>.

Geographical information

The **euro area** (EA19) consists of 19 Member States: Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland, plus the European Central Bank and the European Stability Mechanism.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden plus the EU institutions.

As of 1 February 2020, the United Kingdom is no longer part of the European Union. Information on dissemination of European statistics after Brexit can be found on Eurostat website.

Methods and definitions

Household real income per capita is defined as the adjusted gross disposable income of households, in nominal terms, divided by the total population (source: National Accounts concept) and by the deflator (price index) of household final consumption expenditure.

Household real consumption per capita is defined as the actual final consumption expenditure of households, in nominal terms, divided by the total population (source: National Accounts concept) and by the deflator (price index) of household final consumption expenditure.

The compilation of the European sector accounts follows the European System of Accounts 2010 (ESA 2010) and covers the period from the first quarter of 1999 onwards.

Institutional sectors bring together economic units with broadly similar characteristics and behaviour, namely: households (including non-profit institutions serving households), non-financial corporations, financial corporations, government and the rest of the world. In the latter, to measure the external transactions of the euro area / European Union, it is necessary to remove cross-border flows within the area concerned.

Eurostat website includes detailed annual and quarterly sector accounts of Member States of the European Economic Area and derived key indicators published around 120 days after each quarter (which also cover annual indicators such as debt-to-income ratios). A subset of quarterly key indicators is published around 94 days after each quarter.

Due to the conversion to euro, the growth rates of European Union aggregates may be affected by movements in exchange rates.

Revisions and timetable

A first release, focussing on data for household saving and investment rates in the euro area, is published around 94 days after each quarter.

Compared with News Release $\underline{19/2020}$ of 28 January 2020, the growth rate of household income per capita in real terms for the third quarter of 2019 has been revised from +0.4% to +0.5% for the EA19 and remained unchanged at +0.5% for the EU27. The growth rate of household consumption has been revised from +0.4% to +0.5% for the EA19 and remained unchanged at +0.5% for the EU27.

For more information

Eurostat <u>quarterly data</u> on sector accounts (including complete euro area dataset – previous vintage)

Eurostat <u>annual data</u> on sector accounts (including complete euro area dataset – previous vintage)

Eurostat metadata on European sector accounts compilation

Detailed data and methodology on the Eurostat website here and on the ECB website here

Eurostat €-indicators release calendar

European Statistics Code of Practice

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Household adjusted gross disposable income and consumption (seasonally adjusted, percentage change compared with the previous quarter)

	(seasonally adjusted, percentage change compared with the previous quarter)												
		Euro area (EA19)									European Union (EU27)		
		Contribution of the components to nominal growth of adjusted gross disposable income						gross ta	ross ta	E	gross ta	ross	_
		Wages (received)	Gross operating surplus and mixed income	Net property income and other current transfers	Social benefits	Taxes	Social transfers in kind	Nominal growth of the adjusted gross disposable income per capita	Real growth of the adjusted gross disposable income per capita	Real growth of actual final consumption per capita	Nominal growth of the adjusted gross disposable income per capita	Real growth of the adjusted gross disposable income per capita	Real growth of actual final consumption per capita
2008	Q1	0.9	0.2	-0.2	0.2	0.0	0.2	1.2	0.4	0.5	1.3	0.5	0.5
	Q2	0.1	0.1	0.4	0.3	-0.2	0.2	0.7	-0.1	-0.5	1.5	0.5	-0.1
	Q3	0.2	-0.1	-0.3	0.4	-0.1	0.2	0.2	-0.4	-0.4	0.3	-0.6	-0.4
	Q4	-0.3	-0.5	-0.1	0.2	0.1	0.2	-0.6	-0.1	-0.4	-1.2	0.1	-0.6
2009	Q1	-0.4	-0.9	-0.1	0.7	0.2	0.2	-0.3	0.7	0.0	-1.2	0.8	0.1
	Q2 Q3	-0.1 0.0	0.0	-0.6 -0.2	0.6	0.3	0.2	0.2	0.2 0.1	0.2 -0.1	0.7	0.5 -0.1	0.2
	Q4	0.0	0.0	0.0	0.3	0.0	0.2	0.2	-0.1	0.2	0.6	0.1	0.0
	Q1	0.2	0.0	-0.3	0.1	-0.1	0.1	0.3	-0.1	0.2	0.3	-0.4	0.0
2010	Q2	0.2	0.1	0.0	0.1	-0.1	0.1	0.3	-0.1	-0.1	0.5	0.0	0.1
	Q3	0.2	0.2	0.3	0.1	0.1	0.0	0.7	0.2	0.2	1.0	0.4	0.3
	Q4	0.3	0.2	0.0	0.1	-0.2	0.0	0.3	-0.2	0.3	0.3	-0.4	0.2
2011	Q1	0.2	0.3	0.0	0.1	-0.2	0.0	0.3	-0.4	-0.3	0.5	-0.4	-0.3
	Q2	0.3	0.1	0.3	0.1	0.0	0.0	0.8	0.2	-0.2	1.0	0.4	0.0
	Q3	-0.1	0.0	-0.1	0.1	-0.2	0.1	-0.2	-0.5	0.0	-0.4	-0.5	0.1
	Q4	0.1	0.1	0.1	0.2	0.0	0.0	0.4	-0.1	-0.6	0.3	0.2	-0.4
2012	Q1	0.1	-0.2	0.1	0.2	-0.3	0.0	-0.2	-0.8	-0.2	0.0	-0.9	-0.3
	Q2	0.0	-0.1	0.0	0.2	-0.2	0.0	-0.2	-0.6	-0.6	-0.1	-0.4	-0.4
	Q3 Q4	0.0 -0.1	0.0	-0.1 -0.1	0.1	-0.2 -0.1	0.0	-0.2 -0.2	-0.5 -0.6	-0.3 -0.3	0.0 -0.1	-0.6 -0.4	-0.3 -0.2
2013	Q1	0.1	0.0	0.1	0.2	0.0	0.0	0.5	0.0	-0.5	0.6	0.2	-0.4
	Q2	0.0	0.1	0.0	0.1	-0.2	0.1	0.2	0.2	0.4	0.1	0.2	0.4
	Q3	0.2	0.2	-0.1	0.0	-0.2	0.1	0.2	-0.1	0.0	0.2	0.0	0.1
	Q4	0.2	0.0	-0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.3
2014	Q1	0.2	0.1	0.2	0.1	-0.1	0.1	0.6	0.3	0.0	0.5	0.3	0.1
	Q2	0.2	0.1	-0.2	0.2	-0.2	0.1	0.1	0.1	0.4	-0.1	-0.1	0.5
	Q3	0.3	0.0	0.3	0.2	0.0	0.1	0.8	8.0	0.5	1.0	1.0	0.6
	Q4	0.2	-0.1	0.0	0.1	-0.2	0.1	0.1	0.1	0.4	0.2	0.3	0.5
2015	Q1	0.3	0.2	0.0	0.1	-0.2	0.1	0.5	0.5	0.3	0.1	0.1	0.5
	Q2 Q3	0.5	0.1	0.1	0.1	-0.1 0.1	0.1	0.7 0.5	0.3	0.4	0.7 0.5	0.2	0.3
	Q4	0.3	0.1	-0.1	0.2	-0.1	0.1	0.3	0.3	0.1	0.5	0.6	0.3
2016	Q1	0.3	0.1	0.2	0.1	0.0	0.1	0.7	0.8	0.9	0.7	0.9	0.9
	Q2	0.3	0.2	0.0	0.1	-0.2	0.1	0.6	0.3	0.2	0.7	0.5	0.2
	Q3	0.3	0.0	-0.1	0.2	0.0	0.1	0.5	0.3	0.4	0.6	0.3	0.4
	Q4	0.4	0.1	0.0	0.1	-0.2	0.1	0.4	0.2	0.6	0.4	0.3	0.6
2017	Q1	0.4	0.2	0.2	0.2	-0.2	0.1	0.8	0.1	0.2	1.0	0.2	0.2
	Q2	0.4	0.1	0.0	0.2	-0.2	0.1	0.6	0.3	0.2	0.6	0.3	0.4
	Q3	0.4	0.2	0.1	0.2	-0.2	0.1	0.8	0.8	0.7	1.0	0.9	0.8
2018	Q4 Q1	0.5	0.2	0.1	0.2	-0.2	0.1	0.8	0.5	0.3	0.9	0.6	0.4
	Q1 Q2	0.5 0.5	0.1	0.1	0.1	-0.3 0.0	0.1	0.6	0.0	0.3	0.6	0.1 0.5	0.2
	Q3	0.5	0.1	0.0	0.1	-0.4	0.1	0.6	0.4	0.1	0.7	0.3	0.4
	Q4	0.5	0.2	-0.1	0.2	0.1	0.1	0.9	0.6	0.4	0.9	0.6	0.5
2019	Q1	0.5	0.2	-0.2	0.3	-0.1	0.1	0.8	0.7	0.4	0.8	0.6	0.2
	Q2	0.3	0.1	0.2	0.4	-0.2	0.1	1.0	0.3	0.1	1.1	0.5	0.3
	Q3	0.4	0.1	-0.1	0.1	-0.2	0.1	0.5	0.5	0.5	0.5	0.5	0.5
	Q4	0.3	0.1	0.0	0.2	-0.5	0.1	0.2	-0.1	-0.1	0.4	0.2	0.2

Please note that the data in the table are independently rounded to the nearest 0.1.

Source dataset: nasq 10 ki