

126/2020 - 14 August 2020

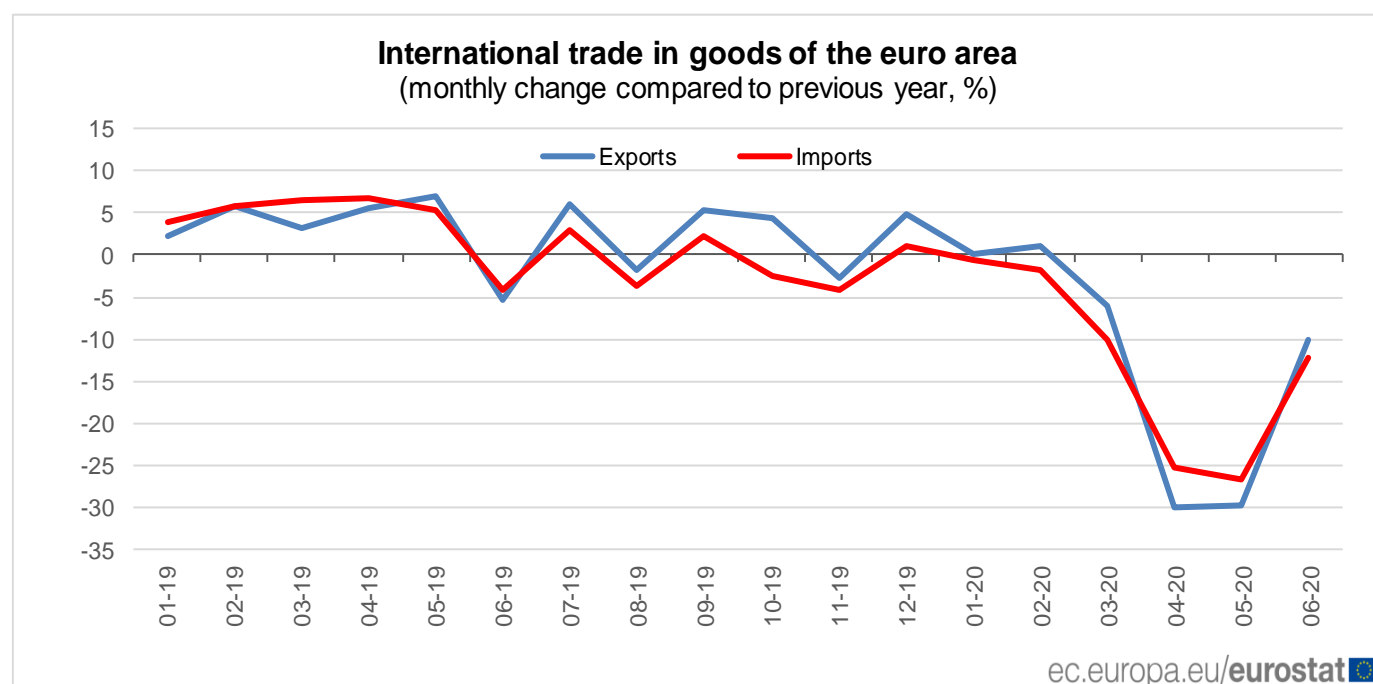
June 2020

Euro area international trade in goods surplus €21.2 bn

€20.7 bn surplus for EU

Euro area

In June 2020, the COVID-19 containment measures widely introduced by the Member States continued to have a noticeable impact on international trade in goods, although there are signs of improvement compared to the previous month. The first estimate for **euro area** exports of goods to the rest of the world in June 2020 was €170.3 billion, a decrease of 10.0% compared with June 2019 (€189.3 bn). Imports from the rest of the world stood at €149.1 bn, a fall of 12.2% compared with June 2019 (€169.9 bn). As a result, the **euro area** recorded a €21.2 bn surplus in trade in goods with the rest of the world in June 2020, compared with +€19.4 bn in June 2019. **Intra-euro area** trade fell to €150.6 bn in June 2020, down by 7.3% compared with June 2019.



In January to June 2020, **euro area** exports of goods to the rest of the world fell to €1 015.0 bn (a decrease of 12.7% compared with January-June 2019), and imports fell to €929.0 bn (a decrease of 12.9% compared with January-June 2019). As a result the **euro area** recorded a surplus of €85.9 bn, compared with +€95.8 bn in January-June 2019. **Intra-euro area** trade fell to €868.8 bn in January-June 2020, down by 13.6% compared with January-June 2019.

EA trade - non seasonally adjusted data

bn €

Flows	Jun 19	Jun 20	Growth	Jan-Jun 19	Jan-Jun 20	Growth
Extra-EA exports	189.3	170.3	-10.0%	1 162.5	1 015.0	-12.7%
Extra-EA imports	169.9	149.1	-12.2%	1 066.7	929.0	-12.9%
Extra-EA trade balance	19.4	21.2		95.8	85.9	
Intra-EA trade	162.5	150.6	-7.3%	1 006.0	868.8	-13.6%

Source dataset: [ext_st_ea19sitc](#)

European Union

The first estimate for **extra-EU** exports of goods in June 2020 was €154.4 billion, down by 9.6% compared with June 2019 (€170.8 bn). Imports from the rest of the world stood at €133.7 bn, down by 12.8% compared with June 2019 (€153.3 bn). As a result, the **EU** recorded a €20.7 bn surplus in trade in goods with the rest of the world in June 2020, compared with +€17.5 bn in June 2019. **Intra-EU** trade fell to €235.4 bn in June 2020, -6.4% compared with June 2019.



In January to June 2020, **extra-EU** exports of goods fell to €921.6 bn (a decrease of 12.4% compared with January-June 2019), and imports fell to €847.5 bn (a decrease of 12.6% compared with January-June 2019). As a result, the **EU** recorded a surplus of €74.1 bn, compared with +€81.5 bn in January-June 2019. **Intra-EU** trade fell to €1 360.4 bn in January-June 2020, -12.7% compared with January-June 2019.

EU trade - non seasonally adjusted data

bn €

Flows	Jun 19	Jun 20	Growth	Jan-Jun 19	Jan-Jun 20	Growth
Extra-EU exports	170.8	154.4	-9.6%	1 051.7	921.6	-12.4%
Extra-EU imports	153.3	133.7	-12.8%	970.1	847.5	-12.6%
Extra-EU trade balance	17.5	20.7		81.5	74.1	
Intra-EU trade	251.4	235.4	-6.4%	1 557.6	1 360.4	-12.7%

Source dataset: [ext_st_eu27_2020sitc](#)

Main products - EU

bn €

	Extra-EU exports			Extra-EU imports			Trade balance	
	Jan-Jun 19	Jan-Jun 20	Growth	Jan-Jun 19	Jan-Jun 20	Growth	Jan-Jun 19	Jan-Jun 20
Total	1 051.7	921.6	-12.4%	970.1	847.5	-12.6%	81.5	74.1
Primary goods:	158.1	139.1	-12.0%	286.2	214.8	-24.9%	-128.1	-75.7
<i>Food & drink</i>	77.8	80.7	3.7%	58.8	57.4	-2.4%	18.9	23.2
<i>Raw materials</i>	28.4	25.5	-10.2%	41.3	39.4	-4.6%	-13.0	-13.8
<i>Energy</i>	52.0	32.9	-36.7%	186.1	117.9	-36.6%	-134.1	-85.0
Manufactured goods:	872.8	762.1	-12.7%	669.4	615.5	-8.1%	203.4	146.7
<i>Chemicals</i>	201.5	212.1	5.3%	119.4	121.9	2.1%	82.1	90.1
<i>Machinery & vehicles</i>	430.1	348.1	-19.1%	314.1	277.4	-11.7%	116.1	70.7
<i>Other manuf'd goods</i>	241.2	201.9	-16.3%	235.9	216.1	-8.4%	5.3	-14.2
Other	20.7	20.4	-1.4%	14.6	17.3	18.5%	6.2	3.1

Source dataset: [ext_st_eu27_2020sitc](#)

Main trading partners - EU

bn €

	EU exports to			EU imports from			Trade balance	
	Jan-Jun 19	Jan-Jun 20	Growth	Jan-Jun 19	Jan-Jun 20	Growth	Jan-Jun 19	Jan-Jun 20
United States	189.4	171.7	-9.3%	116.8	105.1	-10.0%	72.6	66.5
China	96.7	93.8	-3.0%	172.9	181.7	5.1%	-76.2	-87.9
United Kingdom	162.8	127.8	-21.5%	98.3	81.1	-17.5%	64.5	46.7
Switzerland	73.4	70.5	-4.0%	54.4	55.1	1.3%	19.0	15.4
Russia	41.3	37.8	-8.5%	75.3	50.0	-33.6%	-34.0	-12.2
Turkey	33.4	31.7	-5.1%	34.9	28.9	-17.2%	-1.5	2.9
Japan	30.0	27.4	-8.7%	32.3	28.1	-13.0%	-2.3	-0.7
Norway	26.2	23.7	-9.5%	28.5	21.3	-25.3%	-2.4	2.4
South Korea	21.8	22.6	3.7%	23.6	22.1	-6.4%	-1.8	0.5
India	19.1	13.8	-27.7%	20.9	16.3	-22.0%	-1.8	-2.5

Source dataset: [ext_st_eu27_2020sitc](#)

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jun 20	Growth/Jan-Jun 19	Jan-Jun 20	Growth/Jan-Jun 19	Jan-Jun 20	Growth/Jan-Jun 19	Jan-Jun 20	Growth/Jan-Jun 19	Jan-Jun 20	Growth/Jan-Jun 19	Jan-Jun 20	Growth/Jan-Jun 19	Jan-Jun 20	Jan-Jun 19	Jan-Jun 20	Jan-Jun 19	Jan-Jun 20	Jan-Jun 19
Belgium	180.1	-11%	116.3	-12%	63.9	-8%	168.9	-14%	100.6	-15%	68.3	-12%	11.2	5.6	15.6	13.9	-4.4	-8.3
Bulgaria	13.4	-7%	8.8	-6%	4.5	-10%	14.4	-12%	8.8	-12%	5.6	-11%	-1.0	-1.9	0.0	-0.6	-1.0	-1.2
Czechia	77.1	-13%	61.3	-14%	15.8	-11%	70.3	-11%	51.1	-14%	19.2	-3%	6.8	9.7	10.2	11.7	-3.4	-2.0
Denmark	46.9	-4%	24.0	-8%	22.9	2%	40.8	-6%	27.7	-3%	13.1	-11%	6.2	5.3	-3.7	-2.4	9.9	7.8
Germany	577.6	-13%	304.0	-14%	273.6	-12%	498.8	-10%	311.0	-12%	187.8	-8%	78.8	111.7	-7.0	2.4	85.8	109.3
Estonia	6.7	-9%	4.6	-10%	2.1	-6%	7.1	-12%	5.3	-12%	1.8	-9%	-0.4	-0.7	-0.8	-1.0	0.3	0.3
Ireland	79.5	5%	31.8	10%	47.7	2%	41.0	-6%	15.2	-7%	25.7	-5%	38.5	32.0	16.5	12.5	22.0	19.5
Greece	14.8	-12%	8.6	-3%	6.3	-23%	23.6	-15%	13.2	-7%	10.4	-24%	-8.8	-11.0	-4.6	-5.4	-4.2	-5.6
Spain	127.9	-16%	78.3	-15%	49.6	-18%	136.7	-19%	75.8	-17%	60.9	-21%	-8.8	-15.8	2.5	0.3	-11.3	-16.1
France	203.5	-21%	110.8	-18%	92.7	-25%	245.8	-17%	158.9	-16%	86.9	-19%	-42.4	-38.5	-48.2	-54.1	5.8	15.7
Croatia	6.9	-7%	4.7	-5%	2.2	-12%	11.2	-12%	8.7	-15%	2.5	-2%	-4.3	-5.3	-4.0	-5.3	-0.3	0.0
Italy	201.4	-15%	105.7	-14%	95.7	-17%	178.4	-17%	102.4	-16%	76.0	-19%	23.0	22.1	3.3	1.2	19.7	20.9
Cyprus	1.5	-10%	0.5	-43%	1.0	21%	3.6	-11%	2.1	-12%	1.5	-9%	-2.1	-2.4	-1.6	-1.6	-0.5	-0.8
Latvia	6.5	-4%	4.1	-4%	2.3	-4%	7.2	-12%	5.6	-9%	1.6	-23%	-0.8	-1.5	-1.5	-1.8	0.7	0.3
Lithuania	13.2	-8%	7.5	-7%	5.7	-10%	13.5	-14%	9.3	-10%	4.2	-23%	-0.3	-1.3	-1.9	-2.3	1.5	0.9
Luxembourg	5.9	-29%	4.8	-28%	1.1	-31%	8.6	-25%	7.5	-18%	1.0	-55%	-2.7	-3.2	-2.8	-2.5	0.1	-0.7
Hungary	49.0	-13%	38.3	-14%	10.7	-9%	47.5	-11%	33.5	-12%	14.0	-8%	1.5	2.7	4.8	6.1	-3.3	-3.4
Malta	1.1	-14%	0.6	-21%	0.5	-5%	2.4	-27%	1.3	-8%	1.1	-42%	-1.3	-2.1	-0.8	-0.7	-0.6	-1.3
Netherlands	286.8	-9%	188.0	-9%	98.8	-8%	256.3	-9%	105.1	-9%	151.2	-9%	30.5	32.5	82.9	90.9	-52.4	-58.4
Austria	72.1	-10%	49.9	-10%	22.2	-12%	73.8	-12%	56.2	-12%	17.5	-12%	-1.6	-3.1	-6.3	-8.4	4.7	5.2
Poland	109.1	-7%	80.0	-9%	29.2	-2%	104.2	-11%	69.5	-12%	34.7	-10%	5.0	0.1	10.5	8.9	-5.5	-8.8
Portugal	25.2	-17%	18.0	-17%	7.2	-17%	32.6	-20%	23.8	-21%	8.8	-17%	-7.5	-10.3	-5.8	-8.3	-1.6	-2.0
Romania	28.4	-18%	20.8	-19%	7.6	-17%	37.2	-13%	27.2	-13%	10.0	-13%	-8.8	-7.9	-6.4	-5.5	-2.4	-2.3
Slovenia	18.9	-6%	12.5	-16%	6.4	19%	17.4	-11%	10.2	-17%	7.2	0%	1.5	0.8	2.3	2.6	-0.8	-1.8
Slovakia	33.6	-17%	26.9	-17%	6.8	-18%	34.0	-16%	27.0	-15%	7.0	-18%	-0.4	0.2	-0.2	0.3	-0.2	-0.2
Finland	27.5	-18%	15.1	-18%	12.4	-17%	29.0	-12%	20.6	-10%	8.4	-18%	-1.5	0.3	-5.5	-4.5	4.0	4.8
Sweden	67.3	-8%	34.6	-11%	32.7	-5%	63.4	-11%	42.3	-10%	21.1	-13%	3.9	1.8	-7.7	-8.2	11.6	10.0

Source dataset: ext_st_27_2020msbec

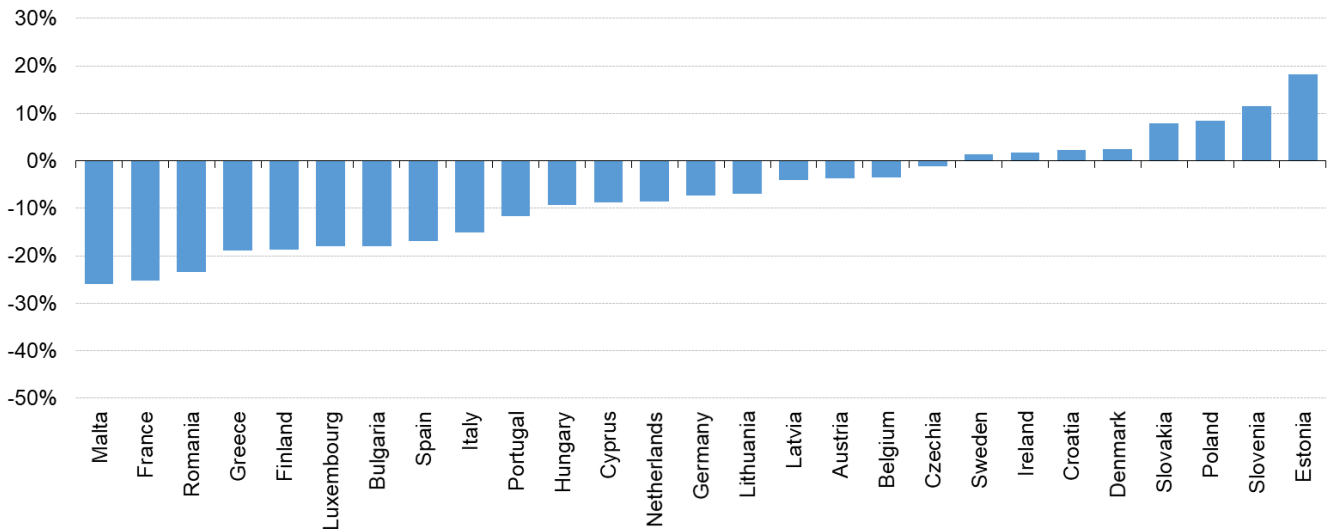
Annual comparison by Member State

There are signs of improvement compared with the results observed for May and April 2020. The drops in the year to year comparison are less sharp in June 2020 and a few more increases are recorded.

In June 2020 compared with June 2019, extra-EU exports of goods decreased for 19 Member States with the largest decreases registered in **Malta** (-25.9%), **France** (-25.3%) and **Romania** (-23.3%). For eight Member States, exports of goods increased. The largest increases were registered in **Estonia** (+18.1%) and **Slovenia** (+11.6 %).

Extra-EU exports by Member State - June 2020

% change compared to June 2019

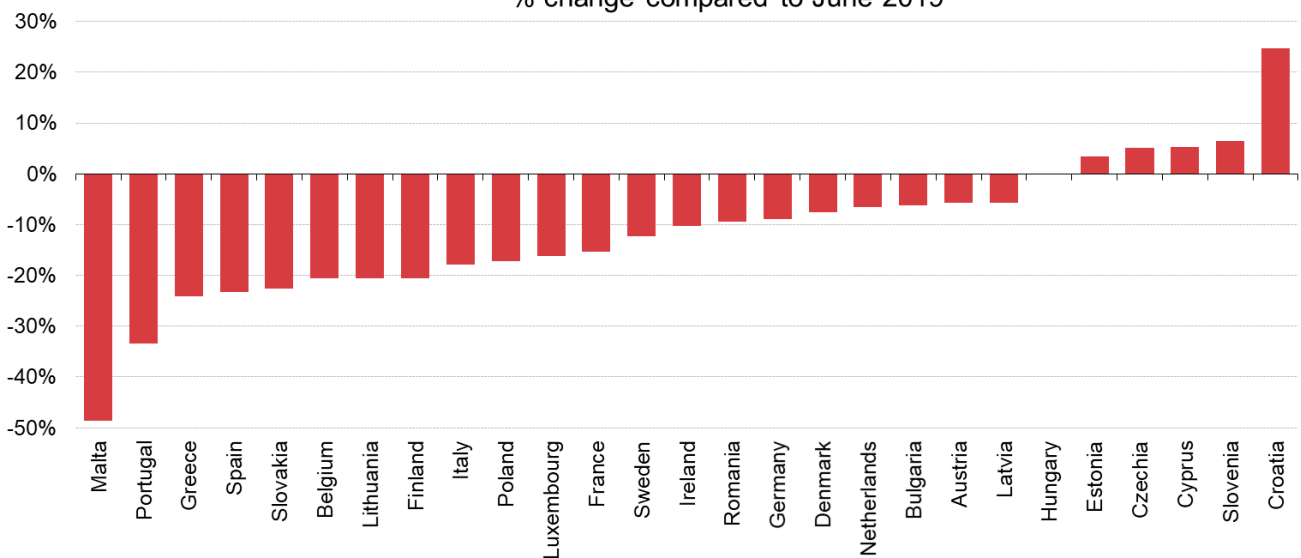


ec.europa.eu/eurostat

A comparable situation is observed for the extra-EU imports. In June 2020 compared to June 2019, 22 Member States recorded drops; fourteen of which were larger than 10%. The highest overall falls were observed in **Malta** (-48.7%) and **Portugal** (-33.5%). Among the five Member States where imports increased, **Croatia** (+24.7%) had the highest increase.

Extra-EU imports by Member State - June 2020

% change compared to June 2019



ec.europa.eu/eurostat

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

As of 1 February 2020, the United Kingdom is no longer part of the European Union. Information on dissemination of European statistics after Brexit can be found on the [Eurostat website](#).

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of intra-EU exports has been consistently higher than that of intra-EU imports. In theory, as exports are declared FOB and imports CIF, the value of corresponding imports should be slightly higher than that of exports. Eurostat uses intra-EU exports as the more reliable measure of total intra-EU trade as, at aggregated levels, total intra-EU exports has better coverage than total intra-EU imports. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

The EU data reflect the political change in the EU composition so the United Kingdom (UK) is considered as an extra-EU partner country for the EU for the entire period, although the UK was part of the internal market during this period, meaning that data on trade with the UK were based on statistical concepts applicable to trade between the EU Member States. Consequently, while imports from any other extra-EU trade partner are grouped by country of origin, the UK data reflect country of consignment. In practice this means that the goods imported by the EU from the UK were physically transported from the UK, but part of these goods could have been of other origin than the UK. For this reason, data on trade with the UK are not fully comparable with data on trade with other extra-EU trade partners like China.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the [Standard international trade classification](#) (SITC), Revision 4.

Data collection for international trade in goods has in many countries been affected by the COVID-19 crisis. The data in this release are, for several Member States, based on fewer statistical observations than usual. For missing data, imputation and estimation methods were applied. Information on the compilation of international trade in goods statistics during the COVID-19 crisis can be found [here](#).

Revisions and timetable

This News Release is based on data available on 12 August 2020. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat [website section](#) on international trade in goods

Eurostat [database section](#) on international trade in goods

Eurostat [Statistics Explained article](#) on international trade in goods statistics

Eurostat €-indicators [release calendar](#)

European Statistics [Code of Practice](#)

Eurostat Press Office

Veronika LANG
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu

For further information on data:

Anton ROODHUIJZEN
Tel: +352-4301-35 792
estat-etfree@ec.europa.eu

 **Media requests:** eurostat-mediasupport@ec.europa.eu / Tel: +352-4301-33 408

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)

 [@EurostatStatistics](https://www.facebook.com/EurostatStatistics)

 [@EU_Eurostat](https://www.instagram.com/EU_Eurostat)

 ec.europa.eu/eurostat/

Annex - Seasonally adjusted data

In June 2020 compared with May 2020, **euro area** seasonally adjusted exports increased by 11.2%, while imports increased by 5.7%. The seasonally adjusted balance was +€17.1 bn, an increase compared with May (+€8.6 bn).

EA trade - seasonally adjusted data

bn €

Flows	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Extra-EA exports	194.8	195.3	196.5	200.2	194.6	197.1	196.8	198.2	182.3	136.1	147.7	164.2
Extra-EA imports	178.1	176.2	177.4	176.1	175.7	173.8	177.7	172.8	156.3	135.1	139.1	147.0
Extra-EA trade balance	16.7	19.0	19.1	24.0	18.9	23.3	19.1	25.4	26.0	0.9	8.6	17.1
Intra-EA trade	162.9	162.2	163.0	164.3	163.3	163.1	165.5	164.5	144.2	111.3	125.7	142.0

Source dataset: [ext_st_ea19sitc](#)

In June 2020 compared with May 2020, **EU** seasonally adjusted exports increased by 10.3%, while imports increased by 3.7%. The seasonally adjusted balance was +€15.7 bn, an increase compared with May (+€6.6 bn).

EU trade - seasonally adjusted data

bn €

Flows	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Extra-EU exports	177.3	177.4	178.4	182.9	176.7	179.3	179.1	179.6	164.9	126.2	135.0	148.9
Extra-EU imports	163.4	160.4	161.4	161.5	159.8	158.4	161.7	156.7	141.9	127.4	128.4	133.2
Extra-EU trade balance	13.9	17.0	17.0	21.4	17.0	20.9	17.3	22.9	23.0	-1.2	6.6	15.7
Intra-EU trade	254.5	253.6	254.3	255.4	255.5	253.7	259.1	258.4	227.8	173.1	197.3	218.6

Source dataset: [ext_st_eu27_2020sitc](#)

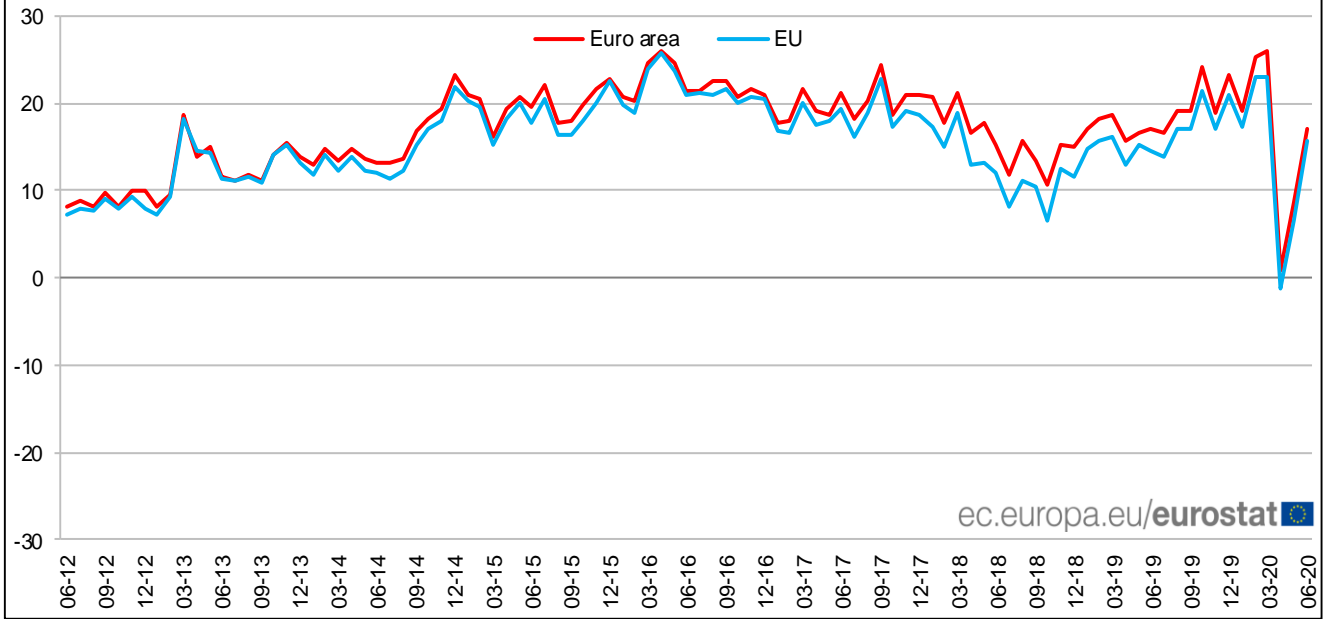
Contribution of EU Member States to extra-EU trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	May 20	Jun 20	Growth	May 20	Jun 20	Growth	May 20	Jun 20
EU	135.0	148.9	10.3%	128.4	133.2	3.7%	6.6	15.7
Belgium	9.0	10.2	13.6%	10.0	9.9	-1.2%	-1.0	0.3
Bulgaria	0.7	0.7	1.9%	0.8	0.9	13.2%	-0.1	-0.2
Czechia	2.3	2.7	14.8%	3.4	3.3	-2.5%	-1.1	-0.6
Denmark	3.7	3.6	-1.8%	2.1	2.1	2.8%	1.6	1.5
Germany	39.7	44.8	12.7%	29.0	29.0	0.0%	10.7	15.8
Estonia	0.3	0.4	17.7%	0.3	0.3	-3.4%	0.0	0.1
Ireland	7.9	7.3	-8.0%	4.6	4.1	-11.3%	3.3	3.2
Greece	0.9	1.0	8.4%	1.4	1.5	6.5%	-0.5	-0.5
Spain	6.8	7.8	14.6%	8.6	8.9	2.7%	-1.9	-1.1
France	12.5	14.4	15.6%	13.1	14.0	6.9%	-0.6	0.4
Croatia	0.3	0.4	22.5%	0.4	0.5	13.9%	-0.1	0.0
Italy	14.0	16.1	14.5%	10.3	12.0	16.4%	3.7	4.1
Cyprus	0.2	0.0	-81.5%	0.2	0.3	58.2%	0.0	-0.2
Latvia	0.4	0.4	6.6%	0.3	0.3	7.5%	0.1	0.1
Lithuania	0.8	1.0	13.9%	0.6	0.6	7.3%	0.3	0.3
Luxembourg	0.2	0.2	-1.7%	0.2	0.2	-16.7%	0.0	0.0
Hungary	1.7	1.7	2.6%	2.4	2.5	2.2%	-0.8	-0.8
Malta	0.1	0.1	-2.1%	0.2	0.1	-32.2%	-0.1	-0.1
Netherlands	15.0	16.0	6.2%	23.6	25.2	6.5%	-8.6	-9.2
Austria	3.4	3.8	9.8%	2.7	2.9	8.7%	0.7	0.8
Poland	4.4	5.0	15.7%	5.3	5.2	-1.6%	-0.9	-0.1
Portugal	1.0	1.1	16.5%	1.0	1.1	4.3%	-0.1	0.0
Romania	0.9	1.1	21.2%	1.4	1.7	17.6%	-0.5	-0.5
Slovenia	1.0	1.0	-1.0%	1.0	1.2	18.5%	0.0	-0.2
Slovakia	0.9	1.3	40.9%	0.9	1.0	12.2%	0.0	0.3
Finland	2.0	2.0	0.7%	1.3	1.3	1.5%	0.7	0.7
Sweden	4.9	5.0	2.2%	3.3	3.3	0.2%	1.6	1.7

Source dataset: [ext_st_27_2020_msbec](#)

International trade in goods balance, seasonally adjusted, € bn



ec.europa.eu/eurostat 