

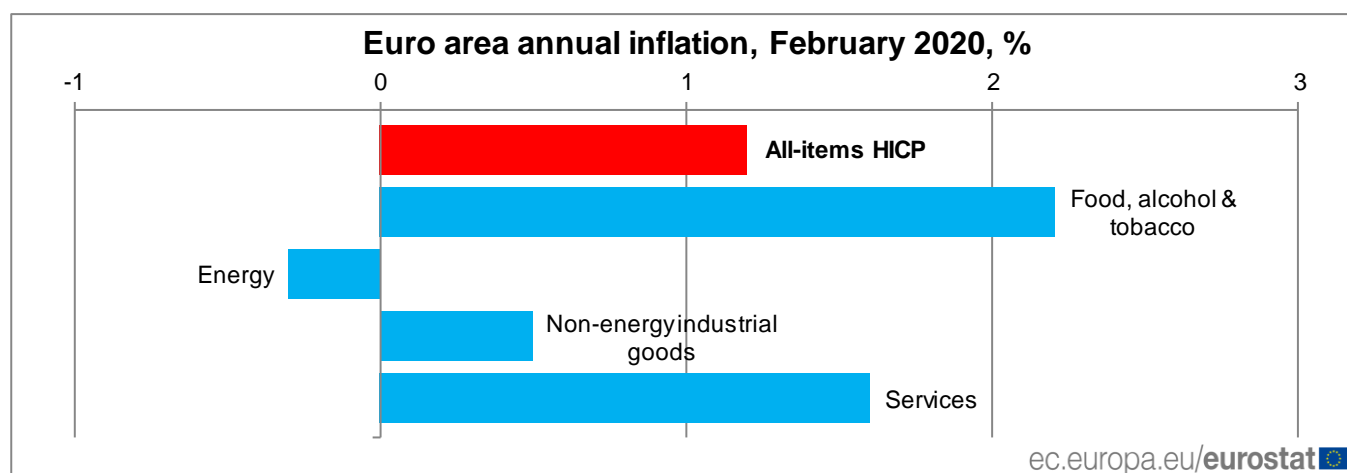
34/2020 - 3 March 2020

Flash estimate - February 2020

**Euro area annual inflation down to 1.2%**

**Euro area** annual inflation is expected to be 1.2% in February 2020, down from 1.4% in January according to a flash estimate from Eurostat, the statistical office of the European Union.

Looking at the main components of euro area inflation, food, alcohol & tobacco is expected to have the highest annual rate in February (2.2%, compared with 2.1% in January), followed by services (1.6%, compared with 1.5% in January), non-energy industrial goods (0.5%, compared with 0.3% in January) and energy (-0.3%, compared with 1.9% in January).

**Euro area annual inflation and its components, %**

	Weights (%)	Annual rate							Monthly rate
		2020	Feb 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20
<b>All-items HICP</b>	1000.0	1.5	0.8	0.7	1.0	1.3	1.4	<b>1.2e</b>	0.2e
All-items excluding:									
> energy	901.5	1.3	1.1	1.2	1.4	1.4	1.3	<b>1.4e</b>	0.4e
> energy, unprocessed food	857.1	1.2	1.2	1.2	1.4	1.4	1.3	<b>1.4e</b>	0.4e
> energy, food, alcohol & tobacco	710.8	1.0	1.0	1.1	1.3	1.3	1.1	<b>1.2e</b>	0.4e
Food, alcohol & tobacco	190.7	2.3	1.6	1.5	1.9	2.0	2.1	<b>2.2e</b>	0.4e
> processed food, alcohol & tobacco	146.3	2.1	1.8	1.8	2.0	2.0	2.0	<b>2.1e</b>	0.3e
> unprocessed food	44.5	2.9	0.7	0.7	1.8	2.1	2.3	<b>2.7e</b>	1.0e
Energy	98.5	3.6	-1.8	-3.1	-3.2	0.2	1.9	<b>-0.3e</b>	-1.6e
Non-energy industrial goods	262.1	0.4	0.2	0.3	0.4	0.5	0.3	<b>0.5e</b>	0.2e
Services	448.7	1.4	1.5	1.5	1.9	1.8	1.5	<b>1.6e</b>	0.5e

e estimate

## Inflation rates (%) measured by the HICP

	Annual rate							Monthly rate
	Feb 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Feb 20
<b>Belgium</b>	2.0	0.6	0.2	0.4	0.9	1.4	<b>1.0e</b>	1.5e
<b>Germany</b>	1.7	0.9	0.9	1.2	1.5	1.6	<b>1.7e</b>	0.6e
<b>Estonia</b>	1.9	2.2	1.4	1.8	1.8	1.6	:	:
<b>Ireland</b>	0.7	0.6	0.6	0.8	1.1	1.1	<b>0.9e</b>	0.6e
<b>Greece</b>	0.8	0.2	-0.3	0.5	1.1	1.1	<b>0.6e</b>	-0.1e
<b>Spain</b>	1.1	0.2	0.2	0.5	0.8	1.1	<b>0.9e</b>	0.0e
<b>France</b>	1.6	1.1	0.9	1.2	1.6	1.7	<b>1.6e</b>	0.0e
<b>Italy</b>	1.1	0.2	0.2	0.2	0.5	0.4	<b>0.3e</b>	-0.4e
<b>Cyprus</b>	0.8	-0.5	-0.5	0.5	0.7	0.7	<b>1.1e</b>	0.2e
<b>Latvia</b>	2.8	2.3	2.2	2.0	2.1	2.2	<b>2.3e</b>	0.2e
<b>Lithuania</b>	2.0	2.0	1.5	1.7	2.7	3.0	<b>2.7e</b>	0.0e
<b>Luxembourg</b>	2.1	1.1	0.8	1.0	1.8	2.5	<b>1.8e</b>	1.0e
<b>Malta</b>	1.3	1.6	1.4	1.3	1.3	1.4	<b>1.3e</b>	0.8e
<b>Netherlands</b>	2.6	2.7	2.8	2.6	2.8	1.7	<b>1.3e</b>	0.9e
<b>Austria</b>	1.4	1.2	1.0	1.2	1.8	2.2	:	:
<b>Portugal</b>	0.9	-0.3	-0.1	0.2	0.4	0.8	<b>0.6e</b>	-0.5e
<b>Slovenia</b>	1.3	1.7	1.5	1.4	2.0	2.3	<b>2.0e</b>	0.4e
<b>Slovakia</b>	2.3	3.0	2.9	3.2	3.2	3.2	<b>3.1e</b>	0.2e
<b>Finland</b>	1.3	1.0	0.9	0.8	1.1	1.2	<b>1.1e</b>	0.5e

e estimate : not available

Source dataset: [prc\\_hicp\\_manr](#)

### Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

### Methods and definitions

**Annual inflation** is the change of the price level between the current month and the same month of the previous year.

### Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for February 2020 is scheduled for 18 March 2020.

### For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

European Statistics [Code of Practice](#)

### Eurostat Press Office

Veronika LANG  
Tel: +352-4301-33 444  
[eurostat-pressoffice@ec.europa.eu](mailto:eurostat-pressoffice@ec.europa.eu)

### Further information on data:

Pavel BELCHEV  
Tel: +352-4301-33 097  
[estat-hicp@ec.europa.eu](mailto:estat-hicp@ec.europa.eu)

 **Media requests:** [eurostat-mediasupport@ec.europa.eu](mailto:eurostat-mediasupport@ec.europa.eu) / Tel: +352-4301-33 408

 [EurostatStatistics](#)

 [ec.europa.eu/eurostat/](http://ec.europa.eu/eurostat/)

 [@EU\\_Eurostat](#)

[ec.europa.eu/eurostat](http://ec.europa.eu/eurostat) 