

9/2020 - 15 January 2020

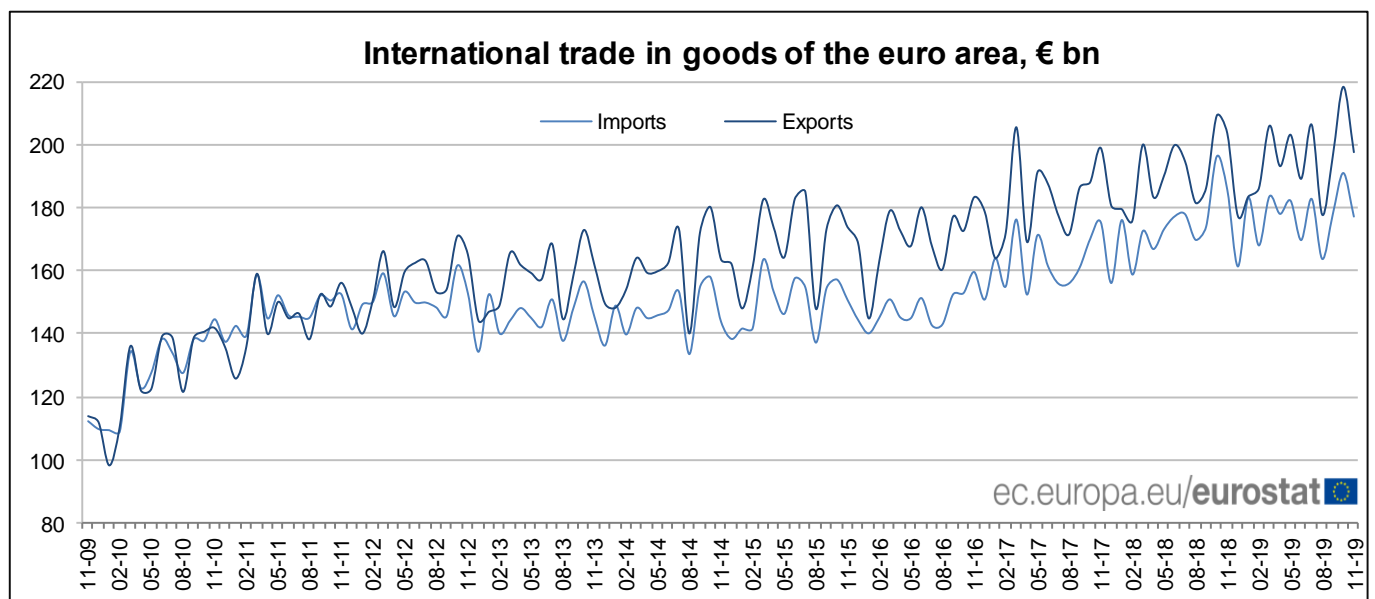
November 2019

**Euro area international trade in goods surplus****€20.7 bn**

€2.6 bn surplus for EU28

**Euro area**

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in November 2019 was €197.7 billion, a decrease of 2.9% compared with November 2018 (€203.7 bn). Imports from the rest of the world stood at €177.0 bn, a fall of 4.6% compared with November 2018 (€185.5 bn). As a result, the **euro area** recorded a €20.7 bn surplus in trade in goods with the rest of the world in November 2019, compared with +€18.2 bn in November 2018. **Intra-euro area** trade fell to €166.0 bn in November 2019, down by 3.8% compared with November 2018.



In January to November 2019, **euro area** exports of goods to the rest of the world rose to €2 159.0 bn (an increase of 2.5% compared with January-November 2018), and imports rose to €1 955.6 bn (an increase of 1.5% compared with January-November 2018). As a result the **euro area** recorded a surplus of €203.4 bn, compared with +€178.7 bn in January-November 2018. **Intra-euro area** trade rose to €1 817.9 bn in January-November 2019, up by 0.9% compared with January-November 2018.

**EA19 trade - non seasonally adjusted data****bn €**

Flows	Nov 18	Nov 19	Growth	Jan-Nov 18	Jan-Nov 19	Growth
Extra-EA19 exports	203.7	197.7	-2.9%	2 105.4	2 159.0	2.5%
Extra-EA19 imports	185.5	177.0	-4.6%	1 926.7	1 955.6	1.5%
Extra-EA19 trade balance	18.2	20.7		178.7	203.4	
Intra-EA19 trade	172.6	166.0	-3.8%	1 801.1	1 817.9	0.9%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in November 2019 was €172.7 billion, down by 0.1% compared with November 2018 (€172.8 bn). Imports from the rest of the world stood at €170.1 bn, down by 3.8% compared with November 2018 (€176.8 bn). As a result, the **EU28** recorded a €2.6 bn surplus in trade in goods with the rest of the world in November 2019, compared with a deficit of €4 bn in November 2018. **Intra-EU28** trade fell to €302.5 bn in November 2019, -4.6% compared with November 2018.



In January to November 2019, **extra-EU28** exports of goods rose to €1 867.0 bn (an increase of 3.5% compared with January-November 2018), and imports rose to €1 892.8 bn (an increase of 3.6% compared with January-November 2018). As a result, the **EU28** recorded a deficit of €25.8 bn, compared with -€22.6 bn in January-November 2018. **Intra-EU28** trade rose to €3 305.9 bn in January-November 2019, +1.2% compared with January-November 2018.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Nov 18	Nov 19	Growth	Jan-Nov 18	Jan-Nov 19	Growth
Extra-EU28 exports	172.8	172.7	-0.1%	1 803.7	1 867.0	3.5%
Extra-EU28 imports	176.8	170.1	-3.8%	1 826.4	1 892.8	3.6%
Extra-EU28 trade balance	-4.0	2.6		-22.6	-25.8	
Intra-EU28 trade	317.0	302.5	-4.6%	3 268.3	3 305.9	1.2%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Nov 18	Jan-Nov 19	Growth	Jan-Nov 18	Jan-Nov 19	Growth	Jan-Nov 18	Jan-Nov 19
<b>Total</b>	<b>1 803.7</b>	<b>1 867.0</b>	<b>3.5%</b>	<b>1 826.4</b>	<b>1 892.8</b>	<b>3.6%</b>	<b>-22.6</b>	<b>-25.8</b>
<b>Primary goods:</b>	<b>265.8</b>	<b>268.5</b>	<b>1.0%</b>	<b>557.8</b>	<b>530.3</b>	<b>-4.9%</b>	<b>-292.0</b>	<b>-261.7</b>
<i>Food &amp; drink</i>	112.0	123.8	10.5%	103.7	106.5	2.7%	8.3	17.4
<i>Raw materials</i>	47.1	48.3	2.5%	75.3	76.8	2.0%	-28.2	-28.5
<i>Energy</i>	106.7	96.4	-9.7%	378.8	347.0	-8.4%	-272.1	-250.6
<b>Manufactured goods:</b>	<b>1 476.4</b>	<b>1 537.6</b>	<b>4.1%</b>	<b>1 218.2</b>	<b>1 274.4</b>	<b>4.6%</b>	<b>258.2</b>	<b>263.3</b>
<i>Chemicals</i>	329.3	359.5	9.2%	189.4	202.9	7.1%	139.9	156.6
<i>Machinery &amp; vehicles</i>	742.8	756.4	1.8%	569.3	601.4	5.6%	173.5	154.9
<i>Other manuf'd goods</i>	404.2	421.8	4.4%	459.4	470.0	2.3%	-55.2	-48.2
<b>Other</b>	<b>61.5</b>	<b>60.9</b>	<b>-1.0%</b>	<b>50.4</b>	<b>88.2</b>	<b>75.0%</b>	<b>11.1</b>	<b>-27.3</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Nov 18	Jan-Nov 19	Growth	Jan-Nov 18	Jan-Nov 19	Growth	Jan-Nov 18	Jan-Nov 19
<b>United States</b>	375.1	413.8	10.3%	246.2	270.8	10.0%	128.9	143.0
<b>China</b>	194.5	205.2	5.5%	364.3	387.6	6.4%	-169.8	-182.4
<b>Switzerland</b>	145.9	148.5	1.8%	101.1	123.5	22.2%	44.8	25.0
<b>Russia</b>	78.9	84.2	6.7%	155.5	142.9	-8.1%	-76.6	-58.7
<b>Turkey</b>	72.1	67.0	-7.1%	70.3	74.0	5.3%	1.8	-7.0
<b>Japan</b>	59.5	63.5	6.7%	64.7	68.5	5.9%	-5.2	-5.0
<b>Norway</b>	50.1	51.5	2.8%	76.1	65.3	-14.2%	-26.0	-13.8
<b>South Korea</b>	46.6	43.5	-6.7%	46.6	48.0	3.0%	0.0	-4.6
<b>India</b>	41.0	38.9	-5.1%	42.9	45.0	4.9%	-1.9	-6.1
<b>Canada</b>	38.3	40.8	6.5%	28.4	31.8	12.0%	9.9	9.0

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Nov 19	Growth/ Jan-Nov 18	Jan-Nov 19	Growth/ Jan-Nov 18	Jan-Nov 19	Growth/ Jan-Nov 18	Jan-Nov 19	Growth/ Jan-Nov 18	Jan-Nov 19	Growth/ Jan-Nov 18	Jan-Nov 19	Growth/ Jan-Nov 18	Jan-Nov 19	Jan-Nov 18	Jan-Nov 19	Jan-Nov 18	Jan-Nov 19	Jan-Nov 18
<b>Belgium</b>	365.5	0%	265.1	-1%	100.4	2%	349.6	-1%	224.0	-1%	125.5	0%	15.9	13.5	41.1	40.8	-25.1	-27.3
<b>Bulgaria</b>	27.4	5%	18.5	3%	8.9	10%	28.7	-3%	19.3	3%	9.4	-13%	-1.3	-3.6	-0.8	-0.9	-0.5	-2.7
<b>Czechia</b>	164.8	4%	138.5	3%	26.3	7%	146.2	1%	110.5	-1%	35.8	6%	18.6	14.1	28.0	23.3	-9.5	-9.2
<b>Denmark</b>	90.8	5%	52.8	0%	37.9	14%	80.4	0%	56.2	0%	24.2	1%	10.4	5.9	-3.4	-3.5	13.8	9.4
<b>Germany</b>	1 231.9	1%	722.8	0%	509.1	2%	1 019.6	1%	680.8	2%	338.8	0%	212.3	219.1	42.0	56.5	170.3	162.6
<b>Estonia</b>	13.4	0%	9.5	4%	3.9	-8%	14.8	-1%	11.6	1%	3.2	-8%	-1.4	-1.6	-2.1	-2.4	0.7	0.8
<b>Ireland</b>	139.9	9%	66.7	4%	73.2	15%	78.3	-5%	51.7	-3%	26.6	-9%	61.6	45.3	15.0	10.7	46.6	34.6
<b>Greece</b>	30.9	0%	17.4	7%	13.5	-7%	51.0	2%	27.0	4%	24.0	1%	-20.2	-19.0	-9.7	-9.8	-10.5	-9.1
<b>Spain</b>	274.1	1%	182.3	1%	91.9	1%	305.5	0%	177.0	-1%	128.5	2%	-31.4	-33.3	5.3	1.9	-36.7	-35.2
<b>France</b>	467.2	3%	273.2	2%	194.1	6%	536.9	2%	366.9	1%	170.0	5%	-69.7	-71.9	-93.8	-93.7	24.1	21.8
<b>Croatia</b>	14.3	5%	9.7	5%	4.6	4%	23.2	5%	18.5	8%	4.7	-6%	-8.9	-8.5	-8.7	-7.8	-0.2	-0.7
<b>Italy</b>	438.5	2%	246.7	1%	191.7	4%	390.5	-1%	230.7	0%	159.9	-1%	47.9	36.5	16.1	13.7	31.8	22.8
<b>Cyprus</b>	2.8	-31%	1.3	12%	1.5	-48%	7.5	-10%	5.0	3%	2.5	-28%	-4.6	-4.2	-3.7	-3.7	-1.0	-0.5
<b>Latvia</b>	12.7	1%	8.6	2%	4.1	-2%	15.2	-1%	11.8	3%	3.4	-12%	-2.5	-2.8	-3.2	-3.1	0.7	0.3
<b>Lithuania</b>	27.3	5%	16.1	5%	11.2	5%	29.4	3%	20.0	2%	9.4	6%	-2.1	-2.5	-3.8	-4.2	1.8	1.8
<b>Luxembourg</b>	13.7	9%	11.6	8%	2.2	9%	19.8	6%	16.8	2%	3.0	38%	-6.1	-6.0	-5.2	-5.8	-0.9	-0.2
<b>Hungary</b>	102.9	4%	84.2	4%	18.7	5%	99.3	4%	73.1	2%	26.3	10%	3.5	3.1	11.1	9.3	-7.6	-6.2
<b>Malta</b>	2.4	5%	1.4	1%	1.0	11%	5.9	19%	4.3	20%	1.6	15%	-3.5	-2.7	-3.0	-2.2	-0.6	-0.5
<b>Netherlands</b>	581.7	2%	428.1	2%	153.6	5%	521.3	4%	236.2	3%	285.1	4%	60.4	64.3	191.9	192.0	-131.5	-127.7
<b>Austria</b>	148.3	2%	105.3	1%	43.0	4%	153.3	1%	119.4	1%	33.9	0%	-5.0	-6.7	-14.0	-13.9	9.0	7.2
<b>Poland</b>	217.2	5%	173.5	4%	43.8	10%	215.4	2%	147.8	0%	67.6	8%	1.8	-3.2	25.7	19.3	-23.8	-22.5
<b>Portugal</b>	55.3	4%	42.6	5%	12.7	0%	74.3	7%	56.8	8%	17.6	4%	-19.0	-16.0	-14.2	-11.8	-4.8	-4.2
<b>Romania</b>	63.9	2%	49.3	2%	14.5	2%	79.7	4%	59.6	4%	20.1	4%	-15.8	-13.7	-10.2	-8.7	-5.5	-5.0
<b>Slovenia</b>	37.2	7%	27.4	3%	9.8	20%	36.1	9%	22.9	3%	13.1	22%	1.1	1.7	4.5	4.3	-3.4	-2.6
<b>Slovakia</b>	74.3	1%	63.1	0%	11.2	7%	74.5	2%	60.2	4%	14.3	-3%	-0.2	0.7	2.8	4.9	-3.0	-4.2
<b>Finland</b>	59.7	1%	34.9	0%	24.8	3%	60.1	-2%	43.0	0%	17.2	-6%	-0.4	-2.0	-8.1	-7.9	7.7	6.0
<b>Sweden</b>	132.3	2%	76.8	-1%	55.5	6%	130.3	-2%	91.5	-2%	38.8	-3%	2.0	-3.3	-14.7	-15.8	16.7	12.5
<b>United Kingdom</b>	382.6	0%	178.5	-1%	204.1	1%	570.5	8%	281.9	1%	288.6	17%	-187.9	-143.3	-103.4	-98.7	-84.5	-44.6

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of intra-EU exports has been consistently higher than that of intra-EU imports. In theory, as exports are declared FOB and imports CIF, the value of corresponding imports should be slightly higher than that of exports. Eurostat uses intra-EU exports as the more reliable measure of total intra-EU trade as, at aggregated levels, total intra-EU exports has better coverage than total intra-EU imports. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 13 January 2020. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

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## Annex - Seasonally adjusted data

In November 2019 compared with October 2019, **euro area** seasonally adjusted exports decreased by 2.8%, while imports decreased by 0.5%. The seasonally adjusted balance was +€19.2 bn, a fall compared with October (+€24.0 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19
Extra-EA19 exports	193.7	195.6	194.5	196.3	193.1	195.2	193.8	193.6	195.3	195.8	200.2	194.6
Extra-EA19 imports	178.4	178.9	175.1	179.2	177.5	176.9	176.1	176.7	175.3	177.2	176.2	175.4
Extra-EA19 trade balance	15.3	16.7	19.5	17.1	15.6	18.3	17.8	17.0	20.0	18.7	24.0	19.2
Intra-EA19 trade	163.5	166.3	165.2	164.5	164.1	165.6	163.5	163.0	162.2	162.9	164.3	162.7

The source dataset is available [here](#).

In November 2019 compared with October 2019, **EU28** seasonally adjusted exports decreased by 2.0%, while imports decreased by 2.4%. The seasonally adjusted balance was +€1.6 bn, an increase compared with October (+€1.0 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19
Extra-EU28 exports	163.0	166.8	166.0	167.2	170.7	171.3	169.3	167.7	168.5	169.4	174.6	171.1
Extra-EU28 imports	170.2	172.8	168.3	169.2	170.2	168.6	166.6	174.9	173.8	174.2	173.7	169.6
Extra-EU28 trade balance	-7.2	-6.0	-2.3	-2.0	0.5	2.7	2.7	-7.1	-5.3	-4.8	1.0	1.6
Intra-EU28 trade	297.9	302.4	302.3	305.3	294.4	298.1	294.7	295.2	295.6	296.8	299.6	295.9

The source dataset is available [here](#).

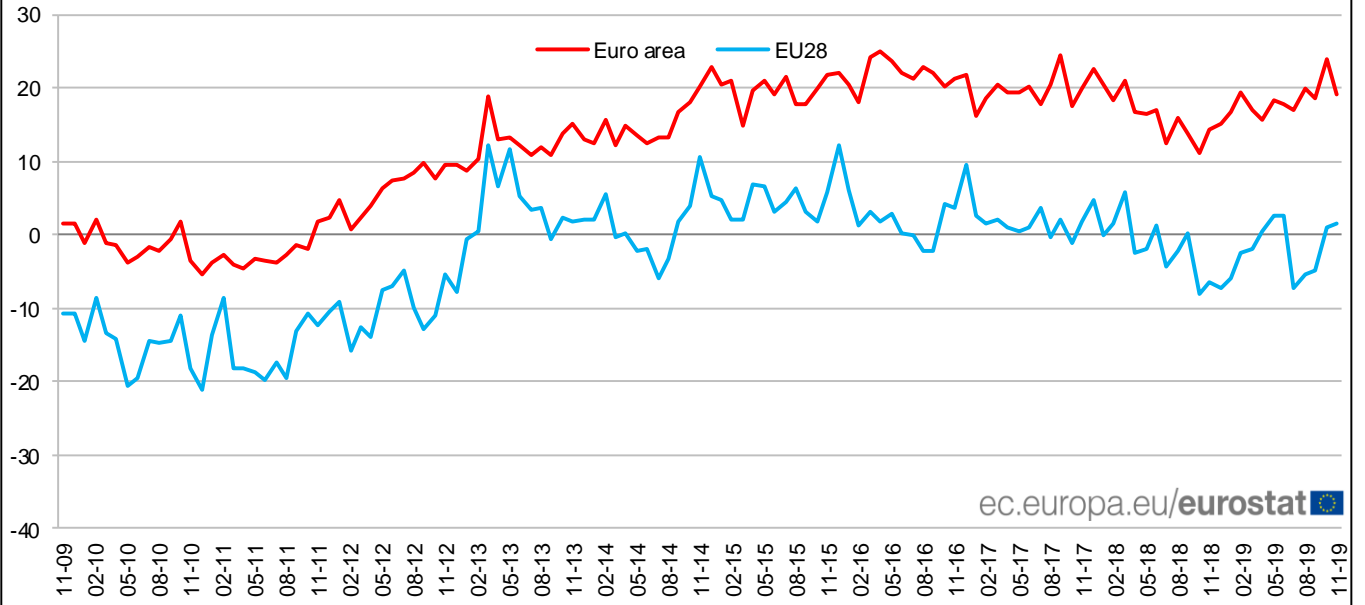
### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Oct 19	Nov 19	Growth	Oct 19	Nov 19	Growth	Oct 19	Nov 19
<b>EU28</b>	<b>174.6</b>	<b>171.1</b>	<b>-2.0%</b>	<b>173.7</b>	<b>169.6</b>	<b>-2.4%</b>	<b>1.0</b>	<b>1.6</b>
Belgium	9.3	9.1	-1.9%	11.3	11.6	3.0%	-2.0	-2.5
Bulgaria	0.8	0.8	-6.9%	0.8	0.7	-6.3%	0.0	0.0
Czechia	2.5	2.4	-1.2%	3.4	3.3	-0.4%	-0.9	-0.9
Denmark	3.7	3.7	2.3%	2.2	2.1	-4.3%	1.4	1.6
Germany	46.7	45.4	-2.8%	30.7	30.4	-0.9%	16.0	15.0
Estonia	0.3	0.3	-0.6%	0.3	0.3	-15.5%	0.0	0.1
Ireland	6.8	6.6	-3.8%	2.4	2.0	-19.4%	4.4	4.6
Greece	1.1	1.1	8.3%	2.1	2.1	-1.7%	-1.0	-0.9
Spain	8.1	8.6	6.2%	11.2	11.1	-0.7%	-3.1	-2.5
France	18.5	17.7	-4.5%	15.1	15.7	3.9%	3.4	2.0
Croatia	0.4	0.4	-1.5%	0.4	0.5	9.7%	0.0	-0.1
Italy	18.6	17.5	-5.8%	14.1	14.0	-0.7%	4.4	3.5
Cyprus	0.2	0.2	-0.5%	0.2	0.1	-30.5%	0.0	0.0
Latvia	0.4	0.4	0.4%	0.3	0.3	7.6%	0.1	0.1
Lithuania	1.0	1.0	-0.7%	0.9	0.8	-11.8%	0.1	0.2
Luxembourg	0.2	0.2	0.3%	0.1	0.1	5.1%	0.1	0.0
Hungary	1.8	1.7	-3.8%	2.3	2.3	-1.8%	-0.5	-0.6
Malta	0.1	0.1	-8.4%	0.3	0.1	-52.4%	-0.2	0.0
Netherlands	15.0	14.6	-2.9%	26.6	26.5	-0.6%	-11.6	-11.9
Austria	4.1	3.9	-5.5%	2.9	2.8	-1.8%	1.3	1.1
Poland	4.1	4.2	4.8%	6.4	6.5	0.6%	-2.4	-2.2
Portugal	1.2	1.1	-3.9%	1.5	1.7	10.6%	-0.3	-0.5
Romania	1.3	1.3	4.8%	1.9	1.8	-3.3%	-0.6	-0.5
Slovenia	1.0	1.0	2.7%	1.3	1.2	-6.5%	-0.4	-0.3
Slovakia	1.0	1.0	2.0%	1.2	1.2	-1.7%	-0.3	-0.2
Finland	2.2	2.2	-2.6%	1.6	1.5	-5.9%	0.7	0.7
Sweden	5.0	5.2	4.3%	3.6	3.4	-5.8%	1.4	1.8
United Kingdom	19.5	19.4	-0.4%	28.6	25.5	-10.9%	-9.2	-6.1

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



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