

24/2020 - 31 January 2020

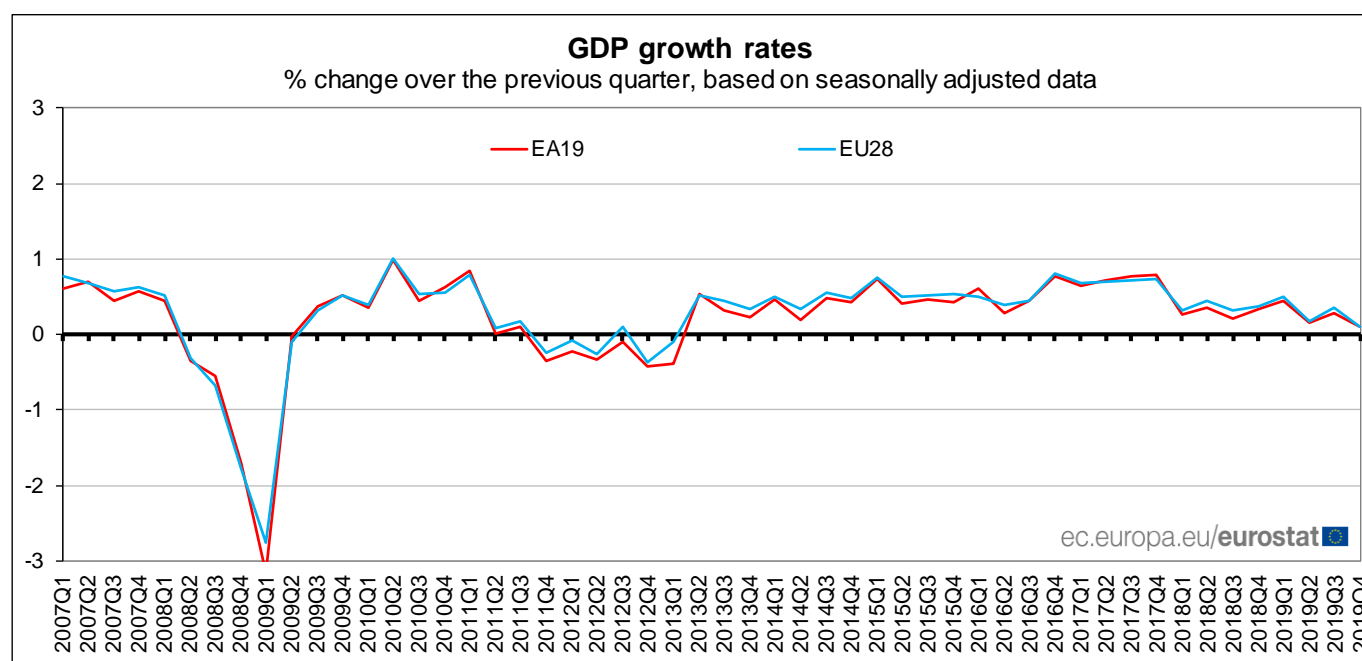
Preliminary flash estimate for the fourth quarter of 2019

**GDP up by 0.1% in both euro area and EU28****+1.0 % and +1.1% respectively compared with the fourth quarter of 2018**

Seasonally adjusted GDP rose by 0.1% in both the **euro area (EA19)** and the **EU28** during the fourth quarter of 2019, compared with the previous quarter, according to a preliminary flash estimate published by **Eurostat, the statistical office of the European Union**. In the third quarter of 2019, GDP had grown by 0.3% in both zones.

Compared with the same quarter of the previous year, seasonally adjusted GDP rose by 1.0% in the **euro area** and by 1.1% in the **EU28** in the fourth quarter of 2019, after +1.2% and +1.4% respectively in the previous quarter.

According to a first estimation of annual growth for 2019, based on quarterly data, GDP grew by 1.2% in the **euro area** and 1.4% in the **EU28**.



**Growth rates of GDP in volume**  
(based on seasonally adjusted data)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	2019Q1	2019Q2	2019Q3	2019Q4	2019Q1	2019Q2	2019Q3	2019Q4
<b>EA19</b>	0.4	0.2	0.3	<b>0.1</b>	1.4	1.2	1.2	<b>1.0</b>
<b>EU28</b>	0.5	0.2	0.3	<b>0.1</b>	1.7	1.4	1.4	<b>1.1</b>

Data are adjusted for seasonal and calendar effects. The source dataset can be found here: [namq\\_10\\_gdp](#). Annualised growth rates are also available. They were 0.4% for both the euro area and the EU28 in 2019Q4.

### Geographical information

The **euro area (EA19)** includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union (EU28)** includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

### Methods and definitions

European quarterly national accounts are compiled in accordance with the European System of Accounts 2010 (ESA 2010).

The preliminary flash estimate of the fourth quarter of 2019 GDP growth presented in this release is based on the data of 17 Member States, covering 93% of EA19 GDP and 90% of EU28 GDP.

Two statistical working papers present the preliminary GDP flash methodology for the European estimates and Member States estimates.

The first estimation of annual growth for 2019 is derived by dividing the sum of the four quarters of 2019 by the sum of the four quarters of 2018. The quarterly values are expressed in millions of euro (chain-linked volumes) and include a correction for seasonal and calendar effects. The first regular estimates for annual growth in 2019 will be published on 10 March 2020.

### Revisions and timetable

With this preliminary flash estimate, euro area and EU GDP figures for earlier quarters are not revised.

All figures presented in this release may be revised with the GDP t+45 flash estimate scheduled for 14 February 2020 and subsequently by Eurostat's regular estimates of GDP and main aggregates (including employment) scheduled for 10 March and 20 April 2020.

Data on revisions for test estimations, showing that the preliminary flash estimation procedure is sufficiently reliable, are available in chapter 5 of the statistical working paper Euro area and EU GDP flash estimates at 30 days.

### For more information

Eurostat website section on national accounts, and specifically the page on quarterly national accounts

Eurostat database section on national accounts

Eurostat Statistics Explained article on measuring quarterly GDP

Eurostat metadata on quarterly national accounts and information on the coordinated benchmark revisions in 2019

European System of Accounts 2010

Eurostat €-indicators release calendar

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