

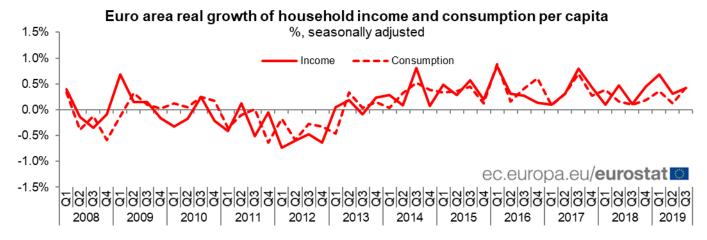
19/2020 - 28 January 2020

Third quarter of 2019

# Household real income per capita up in both euro area and EU28

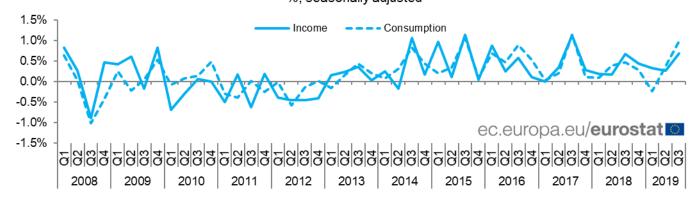
Real consumption per capita up in both euro area and EU28

In the **euro area**, in real terms, household income per capita increased by 0.4% in the third quarter of 2019, after an increase of 0.3% in the previous quarter. Household real consumption per capita increased in the third quarter of 2019 by 0.4%, after an increase by 0.1% in the second quarter of 2019.



In the **EU28** household real income per capita increased by 0.7% in the third quarter of 2019, after an increase of 0.3% in the previous quarter. Household real consumption per capita increased by 1% in the third quarter of 2019, after an increase of 0.4% in the second quarter of 2019.

## EU28 real growth of household income and consumption per capita %, seasonally adjusted



These data come from a detailed set of seasonally adjusted quarterly European sector accounts released by **Eurostat**, **the statistical office of the European Union** and the **European Central Bank** (ECB). The <u>dataset</u> is available on the Eurostat website, and the key indicators are also presented in Statistics Explained.

### **Geographical information**

The euro area (EA19) consists of 19 Member States: Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland, plus the European Central Bank and the European Stability Mechanism.

The European Union (EU28) consists of 28 Member States: Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom plus the EU institutions.

#### Methods and definitions

Household real income per capita is defined as the adjusted gross disposable income of households, in nominal terms, divided by the total population (source: National Accounts concept) and by the deflator (price index) of household final consumption expenditure.

Household real consumption per capita is defined as the actual final consumption expenditure of households, in nominal terms, divided by the total population (source: National Accounts concept) and by the deflator (price index) of household final consumption expenditure.

The compilation of the European sector accounts follows the European System of Accounts 2010 (ESA 2010) and covers the period from the first quarter of 1999 onwards.

Institutional sectors bring together economic units with broadly similar characteristics and behaviour, namely: households (including non-profit institutions serving households), non-financial corporations, financial corporations, government and the rest of the world. In the latter, to measure the external transactions of the euro area / European Union, it is necessary to remove cross-border flows within the area concerned.

Eurostat website includes detailed annual and quarterly sector accounts of Member States of the European Economic Area and derived key indicators published around 120 days after each quarter (which also cover annual indicators such as debt-to-income ratios). A subset of quarterly key indicators is published around 94 days after each quarter.

Due to the conversion to euro, the growth rates of European Union aggregates may be affected by movements in exchange rates.

#### Revisions and timetable

A first release, focussing on data for household saving and investment rates in the euro area, is published around 94 days after each quarter.

Compared with News Release 165/2019 of 29 October 2019, the growth rate of household income per capita in real terms for the second quarter of 2019 has been revised from +0.4% to +0.3% for the EA19 and from +0.2% to +0.3% for the EU28. The growth rate of household consumption has been revised from +0.2% to +0.1% for the EA19 and remains unchanged at +0.4% for the EU28.

#### For more information

Eurostat quarterly data on sector accounts (including complete euro area dataset – previous vintage)

Eurostat annual data on sector accounts (including complete euro area dataset – previous vintage)

Eurostat metadata on European sector accounts compilation

Detailed data and methodology on the Eurostat website here and on the ECB website here

Eurostat €-indicators release calendar

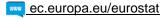
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Household adjusted gross disposable income and consumption (seasonally adjusted, percentage change compared with the previous quarter)

Contribution of the components to rominal growth of adjusted gross desposable income   Page   Page			Euro area (EA19)						European Union (EU28)					(EU28)
Q1									ita	_				( )
Q1									djusted er capi	usted ne per	final pita	djusted er capi	usted ne per	final pita
2008			Wages (received)	Gross operating surplus and mixed income	Net property income and other current transfers	Social benefits	Taxes	Social transfers in kind	Nominal growth of the ac gross disposable income p	Real growth of the adj gross disposable inco capita	Real growth of actual consumption per ca	Nominal growth of the ac gross disposable income p	Real growth of the adj gross disposable incor capita	Real growth of actual consumption per ca
2019												0.3		0.6
Q4	2008													0.0
2009   01   0.04   0.09   0.01   0.66   0.2   0.2   0.3   0.07   0.01   0.26   0.3   0.3   0.0   0.3   0.2   0.2   0.2   0.3   0.3   1.3   0.6   0.2   0.2   0.3   0.3   0.3   0.3   0.6   0.4   0.2   0.0														
2009   Q2														
2019   Q3														
Q4	2009													
2010														
2010	2010													-0.1
2011   Q3														0.1
Q1														0.1
Q2		Q4	0.3	0.2	0.0	0.1	-0.2	0.0	0.3	-0.2	0.2	0.1	0.0	0.5
Q3	2011	Q1	0.2	0.3	0.0	0.1	-0.3	0.0	0.3	-0.4	-0.4	0.7	-0.5	-0.3
Q3		Q2	0.3	0.1	0.3	0.0	0.0	0.0	0.8	0.1	-0.1	0.3	0.2	-0.4
Q1														0.0
2012   Q2														-0.3
2014   Q3   Q3   Q.0   Q.0   Q.1   Q.1   Q.2   Q.0   Q.2   Q.5   Q.3   Q.4   Q.4   Q.5   Q.2   Q.0   Q.1   Q.2   Q.0   Q.1   Q.2   Q.0   Q.1   Q.2   Q.0   Q.2   Q.3   Q.2   Q.2   Q.2   Q.3   Q.2   Q.2   Q.2   Q.3   Q.2   Q.3   Q.2   Q.2   Q.3   Q.2   Q.3   Q.2   Q.2   Q.3   Q.3   Q.2   Q.2   Q.3   Q.3   Q.3   Q.3   Q.3   Q.3   Q.3   Q.3   Q.2   Q.3	2012													0.0
Q3														
2013   Q2   Q3   Q3   Q3   Q3   Q3   Q3   Q														
2013   Q2														
2013   Q3														
Q4	2013													
2014  2014  2014  2016  2017  2018  2018  2019  2010  2011  2010  2011  2010  2011  2011  2011  2011  2011  2011  2012  2013  2014  2015  2016  2017  2018  2018  2018  2018  2018  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2010  2011  2010  2011  2011  2011  2011  2011  2012  2011  2011  2012  2011  2012  2013  2014  2015  2016  2017  2018  2018  2018  2018  2018  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2010  2011  2010  2011  2011  2011  2012  2011  2012  2014  2015  2016  2017  2018  2019  2019  2019  2019  2019  2019  2019  2018														
2014														
2014	2014													0.3
2015  Q4		-												0.8
2015		Q4	0.2	-0.1		0.1	-0.2	0.1		0.1	0.4		0.2	0.4
2015         Q3         0.2         0.2         0.0         0.1         0.1         0.6         0.6         0.5         1.2         1.1         1.1           Q4         0.3         0.1         -0.1         0.1         -0.1         0.1         0.2         0.2         0.1         0.1         0.0         0.1           Q1         0.3         0.1         0.1         0.0         0.1         0.7         0.9         0.9         -0.6         0.9         0.7           Q2         0.3         0.2         0.0         0.1         -0.2         0.1         0.6         0.3         0.2         0.1         0.3         0.5           Q3         0.3         0.1         -0.1         0.2         0.0         0.1         0.5         0.3         0.4         -0.7         0.6         0.9           Q4         0.4         0.1         0.0         0.1         -0.2         0.1         0.4         0.1         0.6         -0.1         0.1         0.5           Q1         0.4         0.1         0.2         0.1         -0.2         0.1         0.8         0.1         0.1         1.1         1.1         0.5           <	2015	Q1	0.3	0.2	0.0	0.1	-0.2	0.1	0.4	0.5	0.3	2.0	1.0	0.2
2016			0.5	0.1		0.1	-0.1	0.1	0.7	0.3		1.2		0.3
2016  Q1														1.1
2016							_							
2016	1													
Q4         0.4         0.1         0.0         0.1         -0.2         0.1         0.4         0.1         0.6         -0.1         0.1         0.5           Q1         0.4         0.1         0.2         0.1         -0.2         0.1         0.8         0.1         0.1         1.1         0.0         0.0           Q2         0.4         0.1         0.0         0.1         -0.1         0.1         0.6         0.3         0.3         0.6         0.3         0.2           Q3         0.4         0.3         0.1         0.2         -0.1         0.1         0.8         0.8         0.7         0.5         1.1         1.1           Q4         0.5         0.1         0.1         0.2         -0.3         0.1         0.7         0.4         0.3         0.9         0.3         0.1           Q1         0.5         0.1         0.1         0.1         -0.3         0.1         0.6         0.1         0.4         0.9         0.2         0.1           Q2         0.5         0.1         0.0         0.1         0.1         0.1         0.9         0.5         0.2         0.5         0.2         0.4	2016						_							
2017														
2017	2017													
2017							_							
Q4         0.5         0.1         0.1         0.2         -0.3         0.1         0.7         0.4         0.3         0.9         0.3         0.1           Q1         0.5         0.1         0.1         0.1         -0.3         0.1         0.6         0.1         0.4         0.9         0.2         0.1           Q2         0.5         0.1         0.0         0.1         0.1         0.1         0.9         0.5         0.2         0.5         0.2         0.4           Q3         0.6         0.1         0.0         0.3         -0.4         0.1         0.6         0.1         0.1         0.8         0.7         0.5           Q4         0.4         0.2         -0.1         0.2         0.0         0.1         0.8         0.5         0.2         0.9         0.4         0.3           Q1         0.4         0.2         -0.2         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2           Q2         0.3         0.1         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2														
Q1         0.5         0.1         0.1         -0.3         0.1         0.6         0.1         0.4         0.9         0.2         0.1           Q2         0.5         0.1         0.0         0.1         0.1         0.1         0.9         0.5         0.2         0.5         0.2         0.4           Q3         0.6         0.1         0.0         0.3         -0.4         0.1         0.6         0.1         0.1         0.8         0.7         0.5           Q4         0.4         0.2         -0.1         0.2         0.0         0.1         0.8         0.5         0.2         0.9         0.4         0.3           Q1         0.4         0.2         -0.2         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2           Q19         0.3         0.1         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2           Q2         0.3         0.1         0.2         0.4         -0.1         0.1         1.0         0.3         0.1         0.8         0.3         0.4														0.1
Q2         0.5         0.1         0.0         0.1         0.1         0.9         0.5         0.2         0.5         0.2         0.4           Q3         0.6         0.1         0.0         0.3         -0.4         0.1         0.6         0.1         0.1         0.8         0.7         0.5           Q4         0.4         0.2         -0.1         0.2         0.0         0.1         0.8         0.5         0.2         0.9         0.4         0.3           Q1         0.4         0.2         -0.2         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2           2019         Q2         0.3         0.1         0.2         0.4         -0.1         0.1         1.0         0.3         0.1         0.8         0.3         -0.2														0.1
Q3         0.6         0.1         0.0         0.3         -0.4         0.1         0.6         0.1         0.1         0.8         0.7         0.5           Q4         0.4         0.2         -0.1         0.2         0.0         0.1         0.8         0.5         0.2         0.9         0.4         0.3           Q1         0.4         0.2         -0.2         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2           2019         Q2         0.3         0.1         0.2         0.4         -0.1         0.1         1.0         0.3         0.1         0.8         0.3         0.4	2040													0.4
Q1         0.4         0.2         -0.2         0.2         0.0         0.1         0.8         0.7         0.4         0.8         0.3         -0.2           2019         Q2         0.3         0.1         0.2         0.4         -0.1         0.1         1.0         0.3         0.1         0.8         0.3         0.4	<b>∠</b> 018	Q3	0.6	0.1	0.0	0.3	-0.4	0.1	0.6		0.1	0.8	0.7	0.5
<b>2019 Q2</b> 0.3 0.1 0.2 0.4 -0.1 0.1 1.0 <b>0.3 0.1</b> 0.8 <b>0.3 0.4</b>		Q4	0.4		-0.1	0.2	0.0	0.1	0.8	0.5	0.2	0.9	0.4	0.3
1-919				0.2		0.2	0.0			0.7	0.4			-0.2
Q3   0.5   0.1   -0.1   0.1   -0.1   0.1   0.5   <b>0.4</b>   <b>0.4</b>   0.3   <b>0.7</b>   <b>1.0</b>	2019	Q2	0.3	0.1	0.2	0.4	-0.1	0.1	1.0	0.3	0.1	0.8	0.3	0.4
		Q3	0.5	0.1	-0.1	0.1	-0.1	0.1	0.5	0.4	0.4	0.3	0.7	1.0

The source dataset is available  $\underline{\text{here}}$ . Please note that the data in the table are independently rounded to the nearest 0.1.