

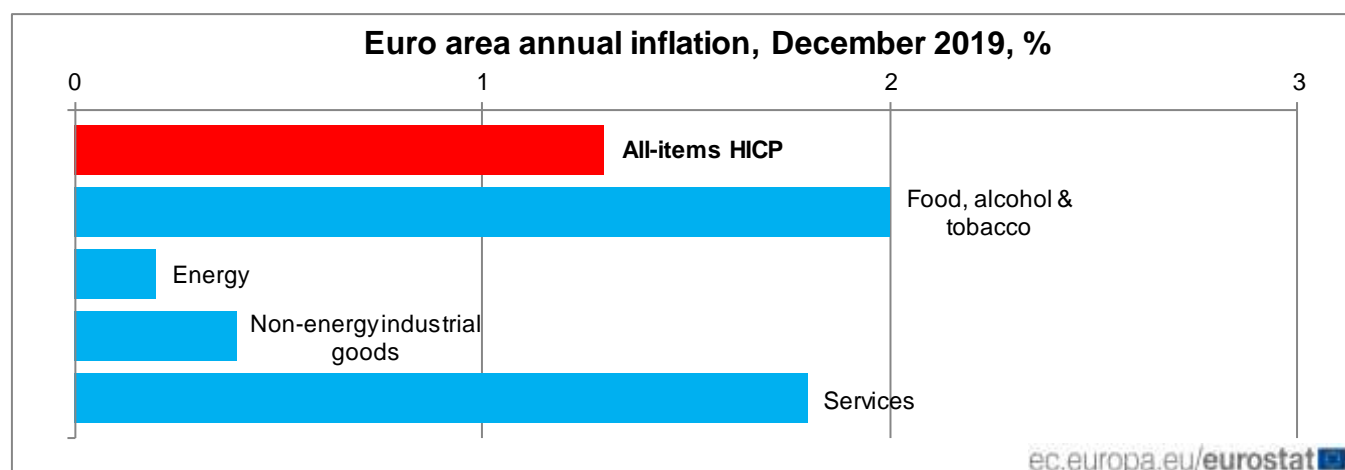
2/2020 - 7 January 2020

Flash estimate - December 2019

**Euro area annual inflation up to 1.3%**

**Euro area** annual inflation is expected to be 1.3% in December 2019, up from 1.0% in November according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, food, alcohol & tobacco is expected to have the highest annual rate in December (2.0%, compared with 1.9% in November), followed by services (1.8%, compared with 1.9% in November), non-energy industrial goods (0.4%, stable compared with November) and energy (0.2%, compared with -3.2% in November).

**Euro area annual inflation and its components, %**

	Weights (%)	Annual rate							Monthly rate
		2019	Dec 18	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19
<b>All-items HICP</b>	1000.0	1.5	1.0	1.0	0.8	0.7	1.0	<b>1.3e</b>	0.3e
All-items excluding:									
> energy	898.7	1.1	1.1	1.2	1.1	1.2	1.4	<b>1.5e</b>	0.4e
> energy, unprocessed food	854.0	1.1	1.1	1.1	1.2	1.2	1.4	<b>1.4e</b>	0.3e
> energy, food, alcohol & tobacco	708.5	0.9	0.9	0.9	1.0	1.1	1.3	<b>1.3e</b>	0.4e
Food, alcohol & tobacco	190.1	1.8	1.9	2.1	1.6	1.5	1.9	<b>2.0e</b>	0.1e
> processed food, alcohol & tobacco	145.4	1.7	2.0	1.9	1.8	1.8	2.0	<b>2.0e</b>	-0.1e
> unprocessed food	44.7	1.8	1.7	2.5	0.7	0.7	1.8	<b>2.1e</b>	0.9e
Energy	101.3	5.5	0.5	-0.6	-1.8	-3.1	-3.2	<b>0.2e</b>	0.1e
Non-energy industrial goods	263.8	0.2	0.4	0.3	0.2	0.3	0.4	<b>0.4e</b>	-0.1e
Services	444.7	1.3	1.2	1.3	1.5	1.5	1.9	<b>1.8e</b>	0.7e

e estimate

## Inflation rates (%) measured by the HICP

	Annual rate							Monthly rate
	Dec 18	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Dec 19
<b>Belgium</b>	2.2	1.2	0.9	0.6	0.2	0.4	<b>0.9e</b>	0.3e
<b>Germany</b>	1.7	1.1	1.0	0.9	0.9	1.2	<b>1.5e</b>	0.6e
<b>Estonia</b>	3.3	2.0	2.1	2.2	1.4	1.8	:	:
<b>Ireland</b>	0.8	0.5	0.6	0.6	0.6	0.8	<b>1.1e</b>	0.2e
<b>Greece</b>	0.6	0.4	0.1	0.2	-0.3	0.5	<b>1.1e</b>	0.5e
<b>Spain</b>	1.2	0.6	0.4	0.2	0.2	0.5	<b>0.8e</b>	-0.1e
<b>France</b>	1.9	1.3	1.3	1.1	0.9	1.2	<b>1.6e</b>	0.5e
<b>Italy</b>	1.2	0.3	0.5	0.2	0.2	0.2	<b>0.5e</b>	0.2e
<b>Cyprus</b>	1.0	0.1	0.6	-0.5	-0.5	0.5	<b>0.7e</b>	-0.7e
<b>Latvia</b>	2.5	3.0	3.1	2.3	2.2	2.0	<b>2.1e</b>	-0.2e
<b>Lithuania</b>	1.8	2.5	2.5	2.0	1.5	1.7	<b>2.7e</b>	0.4e
<b>Luxembourg</b>	1.9	1.6	1.4	1.1	0.8	1.0	<b>1.8e</b>	0.1e
<b>Malta</b>	1.2	1.8	1.9	1.6	1.4	1.3	<b>1.3e</b>	-0.2e
<b>Netherlands</b>	1.8	2.6	3.1	2.7	2.8	2.6	<b>2.8e</b>	0.2e
<b>Austria</b>	1.7	1.4	1.5	1.2	1.0	1.2	:	:
<b>Portugal</b>	0.6	-0.7	-0.1	-0.3	-0.1	0.2	<b>0.4e</b>	-0.3e
<b>Slovenia</b>	1.4	2.0	2.4	1.7	1.5	1.4	<b>2.0e</b>	0.0e
<b>Slovakia</b>	1.9	3.0	3.0	3.0	2.9	3.2	<b>3.2e</b>	-0.1e
<b>Finland</b>	1.3	1.0	1.2	1.0	0.9	0.8	<b>1.1e</b>	0.1e

e estimate : not available

The source dataset is available [here](#).

### Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

### Methods and definitions

**Annual inflation** is the change of the price level between the current month and the same month of the previous year.

### Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for December 2019 is scheduled for 17 January 2020.

### For more information

Eurostat [website section](#) on inflation

Eurostat [database section](#) on inflation

Eurostat [Statistics Explained article](#) on inflation in the euro area

Eurostat [metadata](#) on inflation

Eurostat €-indicators [release calendar](#)

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