

178/2019 - 15 November 2019

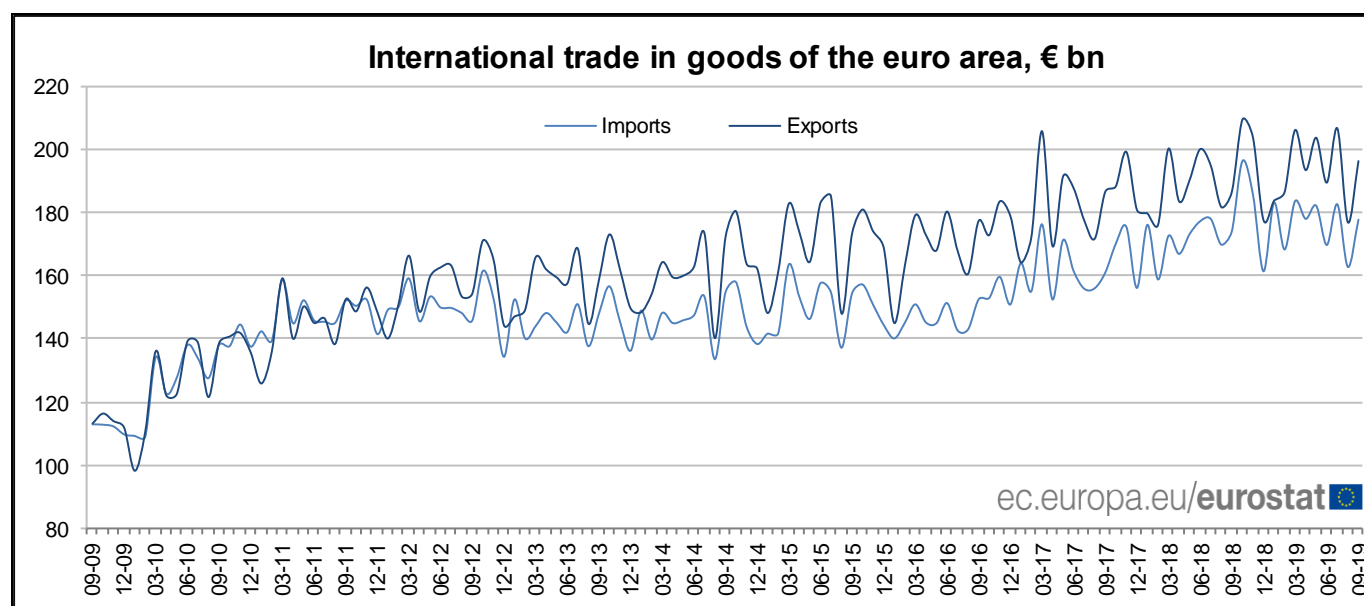
September 2019

Euro area international trade in goods surplus**€18.7 bn**

€5.0 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in September 2019 was €196.2 billion, an increase of 5.2% compared with September 2018 (€186.5 bn). Imports from the rest of the world stood at €177.6 bn, a rise of 2.1% compared with September 2018 (€173.9 bn). As a result, the **euro area** recorded a €18.7 bn surplus in trade in goods with the rest of the world in September 2019, compared with +€12.6 bn in September 2018. **Intra-euro area** trade rose to €163.4 bn in September 2019, up by 0.9% compared with September 2018.



In January to September 2019, **euro area** exports of goods to the rest of the world rose to €1 741.9 bn (an increase of 2.9% compared with January-September 2018), and imports rose to €1 586.3 bn (an increase of 2.7% compared with January-September 2018). As a result the **euro area** recorded a surplus of €155.5 bn, compared with +€147.3 bn in January-September 2018. **Intra-euro area** trade rose to €1 470.9 bn in January-September 2019, up by 1.4% compared with January-September 2018.

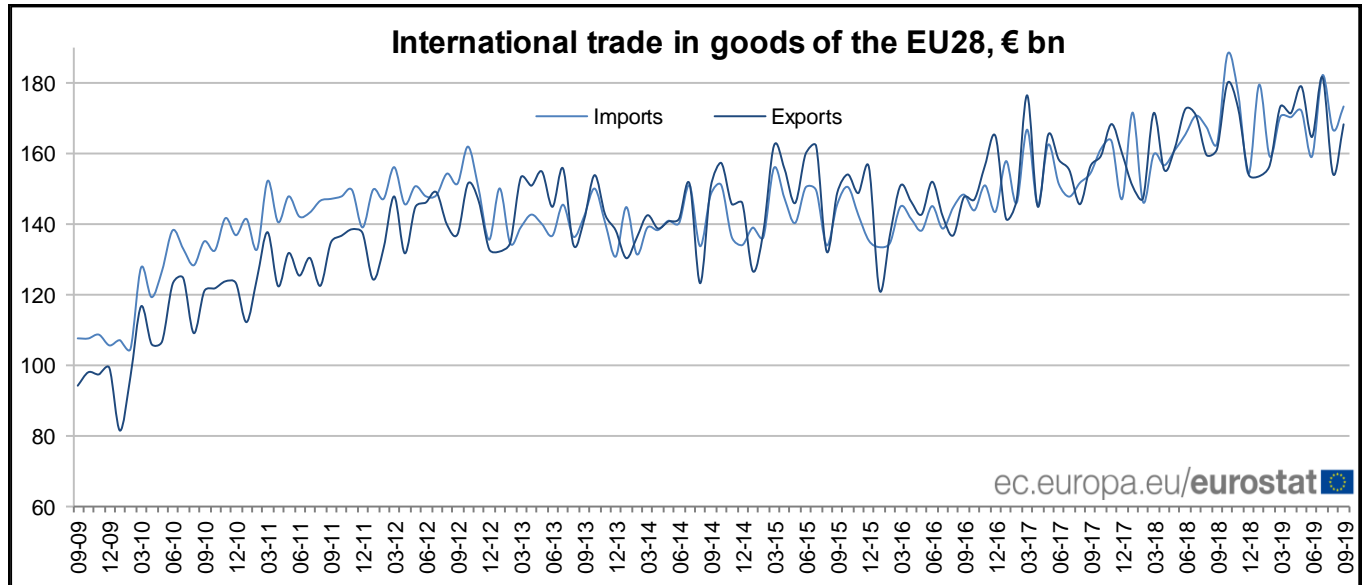
EA19 trade - non seasonally adjusted data**bn €**

Flows	Sep 18	Sep 19	Growth	Jan-Sep 18	Jan-Sep 19	Growth
Extra-EA19 exports	186.5	196.2	5.2%	1 692.3	1 741.9	2.9%
Extra-EA19 imports	173.9	177.6	2.1%	1 545.0	1 586.3	2.7%
Extra-EA19 trade balance	12.6	18.7		147.3	155.5	
Intra-EA19 trade	161.9	163.4	0.9%	1 451.0	1 470.9	1.4%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in September 2019 was €168.3 billion, up by 4.3% compared with September 2018 (€161.3 bn). Imports from the rest of the world stood at €173.3 bn, up by 6.4% compared with September 2018 (€162.8 bn). As a result, the **EU28** recorded a €5.0 bn deficit in trade in goods with the rest of the world in September 2019, compared with -€1.5 bn in September 2018. **Intra-EU28** trade rose to €301.0 bn in September 2019, +2.3% compared with September 2018.



In January to September 2019, **extra-EU28** exports of goods rose to €1 502.8 bn (an increase of 3.6% compared with January-September 2018), and imports rose to €1 532.8 bn (an increase of 4.9% compared with January-September 2018). As a result, the **EU28** recorded a deficit of €29.9 bn, compared with -€10.3 bn in January-September 2018. **Intra-EU28** trade rose to €2 671.9 bn in January-September 2019, +1.8% compared with January-September 2018.

EU28 trade - non seasonally adjusted data

bn €

Flows	Sep 18	Sep 19	Growth	Jan-Sep 18	Jan-Sep 19	Growth
Extra-EU28 exports	161.3	168.3	4.3%	1 450.9	1 502.8	3.6%
Extra-EU28 imports	162.8	173.3	6.4%	1 461.2	1 532.8	4.9%
Extra-EU28 trade balance	-1.5	-5.0		-10.3	-29.9	
Intra-EU28 trade	294.3	301.0	2.3%	2 625.5	2 671.9	1.8%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Sep 18	Jan-Sep 19	Growth	Jan-Sep 18	Jan-Sep 19	Growth	Jan-Sep 18	Jan-Sep 19
Total	1 450.9	1 502.8	3.6%	1 461.2	1 532.8	4.9%	-10.3	-29.9
Primary goods:	212.5	217.3	2.3%	447.6	435.1	-2.8%	-235.2	-217.8
<i>Food & drink</i>	88.9	98.2	10.5%	83.4	86.4	3.6%	5.5	11.7
<i>Raw materials</i>	38.1	39.7	4.2%	60.9	62.4	2.5%	-22.8	-22.7
<i>Energy</i>	85.5	79.5	-7.0%	303.4	286.3	-5.6%	-217.9	-206.9
Manufactured goods:	1 186.7	1 237.8	4.3%	972.9	1 028.7	5.7%	213.7	209.1
<i>Chemicals</i>	265.6	290.1	9.2%	152.4	165.4	8.5%	113.2	124.7
<i>Machinery & vehicles</i>	596.0	607.9	2.0%	450.7	479.6	6.4%	145.3	128.2
<i>Other manuf'd goods</i>	325.0	339.9	4.6%	369.8	383.7	3.8%	-44.8	-43.9
Other	51.8	47.7	-7.9%	40.6	68.9	69.7%	11.2	-21.2

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Sep 18	Jan-Sep 19	Growth	Jan-Sep 18	Jan-Sep 19	Growth	Jan-Sep 18	Jan-Sep 19
United States	298.7	333.8	11.8%	197.0	218.6	11.0%	101.7	115.2
China	155.5	163.9	5.4%	286.6	309.4	8.0%	-131.1	-145.5
Switzerland	118.7	118.6	-0.1%	80.2	99.6	24.2%	38.5	18.9
Russia	63.2	66.3	4.9%	125.7	116.8	-7.1%	-62.5	-50.5
Turkey	61.1	53.4	-12.6%	56.0	59.7	6.6%	5.1	-6.3
Japan	47.7	51.4	7.8%	52.3	56.0	7.1%	-4.6	-4.6
Norway	40.1	41.7	4.0%	60.7	53.6	-11.7%	-20.6	-11.9
South Korea	38.1	35.5	-6.8%	37.3	39.1	4.8%	0.8	-3.6
India	33.5	31.7	-5.4%	35.0	36.9	5.4%	-1.4	-5.2
Canada	31.1	33.2	6.8%	22.8	25.4	11.4%	8.3	7.8

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Sep 19	Growth / Jan-Sep 18	Jan-Sep 19	Growth / Jan-Sep 18	Jan-Sep 19	Growth / Jan-Sep 18	Jan-Sep 19	Growth / Jan-Sep 18	Jan-Sep 19	Growth / Jan-Sep 18	Jan-Sep 19	Growth / Jan-Sep 18	Jan-Sep 19	Jan-Sep 18	Jan-Sep 19	Jan-Sep 18	Jan-Sep 19	Jan-Sep 18
Belgium	294.8	0%	212.9	-1%	82.0	1%	282.5	-1%	180.3	-1%	102.1	0%	12.4	11.7	32.6	32.7	-20.2	-20.9
Bulgaria	21.7	5%	14.8	3%	6.9	9%	23.2	-1%	15.4	2%	7.7	-8%	-1.5	-2.9	-0.6	-0.7	-0.9	-2.1
Czechia	132.1	5%	111.1	5%	21.0	7%	116.9	2%	88.6	0%	28.3	8%	15.2	11.0	22.5	17.6	-7.3	-6.6
Denmark	73.1	6%	42.9	2%	30.2	13%	65.0	0%	45.4	0%	19.6	0%	8.2	4.0	-2.5	-3.1	10.6	7.1
Germany	998.8	1%	586.1	0%	412.7	2%	826.7	2%	552.0	2%	274.6	1%	172.1	179.5	34.1	46.5	138.1	133.0
Estonia	10.8	2%	7.7	5%	3.2	-5%	12.0	1%	9.4	2%	2.6	-4%	-1.2	-1.3	-1.7	-1.9	0.5	0.6
Ireland	113.5	10%	54.3	5%	59.2	16%	63.5	-2%	42.0	-2%	21.6	-3%	50.0	37.9	12.3	9.1	37.7	28.8
Greece	25.3	2%	14.1	8%	11.2	-4%	41.8	4%	21.8	4%	19.9	5%	-16.5	-15.4	-7.8	-8.0	-8.8	-7.4
Spain	221.5	1%	147.3	1%	74.2	2%	248.2	1%	142.7	-1%	105.5	4%	-26.7	-27.3	4.6	1.0	-31.3	-28.3
France	378.4	5%	222.3	3%	156.1	7%	434.6	3%	295.9	2%	138.6	6%	-56.1	-60.2	-73.6	-75.2	17.5	15.0
Croatia	11.4	5%	7.7	5%	3.8	7%	18.9	6%	15.1	10%	3.8	-5%	-7.5	-6.9	-7.4	-6.5	0.0	-0.5
Italy	352.4	2%	199.2	1%	153.3	4%	317.4	1%	185.8	1%	131.5	1%	35.1	28.7	13.4	12.0	21.7	16.7
Cyprus	2.4	-34%	1.2	29%	1.2	-55%	6.1	-7%	4.1	3%	2.1	-21%	-3.8	-3.0	-2.9	-3.0	-0.9	0.0
Latvia	10.1	1%	6.9	4%	3.2	-4%	12.4	1%	9.5	4%	2.8	-8%	-2.3	-2.3	-2.6	-2.5	0.3	0.2
Lithuania	21.9	6%	13.1	7%	8.9	6%	23.8	5%	16.1	3%	7.7	10%	-1.9	-2.0	-3.0	-3.4	1.2	1.4
Luxembourg	11.5	12%	9.7	12%	1.8	12%	16.2	8%	13.5	2%	2.7	48%	-4.7	-4.7	-3.8	-4.5	-0.9	-0.2
Hungary	83.1	5%	68.0	5%	15.1	5%	80.2	5%	58.8	2%	21.4	13%	3.0	2.8	9.2	7.4	-6.3	-4.6
Malta	2.0	6%	1.1	1%	0.8	14%	4.9	20%	3.7	25%	1.2	8%	-3.0	-2.2	-2.6	-1.9	-0.4	-0.4
Netherlands	467.4	3%	345.3	3%	122.1	4%	420.1	4%	192.0	4%	228.0	5%	47.3	51.7	153.2	151.8	-105.9	-100.1
Austria	119.4	3%	85.2	2%	34.2	4%	124.6	3%	96.8	3%	27.9	2%	-5.3	-5.1	-11.6	-10.7	6.3	5.6
Poland	173.4	6%	138.4	5%	35.0	9%	172.6	4%	118.6	2%	54.0	8%	0.8	-2.9	19.8	14.8	-18.9	-17.7
Portugal	44.6	2%	34.3	4%	10.3	-1%	60.2	8%	45.8	9%	14.4	4%	-15.6	-12.3	-11.5	-8.8	-4.1	-3.4
Romania	51.6	2%	39.8	2%	11.9	2%	63.9	5%	47.7	5%	16.2	6%	-12.3	-10.2	-7.9	-6.5	-4.3	-3.7
Slovenia	30.0	8%	22.2	5%	7.7	19%	29.0	11%	18.6	5%	10.4	23%	1.0	1.5	3.6	3.5	-2.6	-1.9
Slovakia	59.2	2%	50.2	1%	9.0	9%	59.6	4%	48.2	5%	11.4	-1%	-0.4	0.8	2.1	4.1	-2.4	-3.3
Finland	48.7	2%	28.4	1%	20.3	4%	49.2	0%	34.9	1%	14.2	-5%	-0.4	-1.8	-6.5	-6.3	6.1	4.5
Sweden	107.2	4%	62.6	1%	44.6	7%	105.2	0%	73.8	-1%	31.4	0%	2.0	-2.3	-11.2	-12.5	13.2	10.2
United Kingdom	308.2	-1%	145.2	0%	163.0	-1%	457.6	9%	226.7	1%	230.9	17%	-149.4	-110.2	-81.5	-78.2	-67.9	-32.0

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of intra-EU exports has been consistently higher than that of intra-EU imports. In theory, as exports are declared FOB and imports CIF, the value of corresponding imports should be slightly higher than that of exports. Eurostat uses intra-EU exports as the more reliable measure of total intra-EU trade as, at aggregated levels, total intra-EU exports has better coverage than total intra-EU imports. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 13 November 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar


Issued by: **Eurostat Press Office**

Veronika LANG
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu


For further information on data:

Michele MAROTTA
Tel: +352-4301-32 493
estat-efree@ec.europa.eu

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 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu

Annex - Seasonally adjusted data

In September 2019 compared with August 2019, **euro area** seasonally adjusted exports increased by 0.6%, while imports increased by 1.5%. The seasonally adjusted balance was +€18.3 bn, a fall compared with August (+€19.7 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19
Extra-EA19 exports	193.7	192.4	193.4	195.5	194.5	196.2	193.1	195.4	193.8	193.7	194.3	195.6
Extra-EA19 imports	181.7	178.0	178.4	178.7	175.2	179.2	177.5	176.8	176.2	176.6	174.6	177.2
Extra-EA19 trade balance	12.0	14.4	15.1	16.8	19.3	17.0	15.6	18.6	17.7	17.1	19.7	18.3
Intra-EA19 trade	165.2	163.3	163.2	166.0	164.8	163.8	163.9	165.5	162.9	162.7	161.9	161.2

The source dataset is available [here](#).

In September 2019 compared with August 2019, **EU28** seasonally adjusted exports increased by 1.0%, while imports increased by 0.5%. The seasonally adjusted balance was -€5.1 bn, an increase compared to the previous month (-€5.9 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19
Extra-EU28 exports	166.6	164.3	163.0	166.8	166.0	167.0	170.6	171.2	169.1	167.8	167.4	169.1
Extra-EU28 imports	174.3	170.5	170.3	172.7	168.2	169.1	170.3	168.6	166.6	175.0	173.4	174.2
Extra-EU28 trade balance	-7.6	-6.3	-7.3	-5.9	-2.3	-2.1	0.3	2.6	2.5	-7.2	-5.9	-5.1
Intra-EU28 trade	299.2	297.1	296.7	301.8	301.7	304.1	294.1	298.1	294.2	294.4	294.9	294.3

The source dataset is available [here](#).

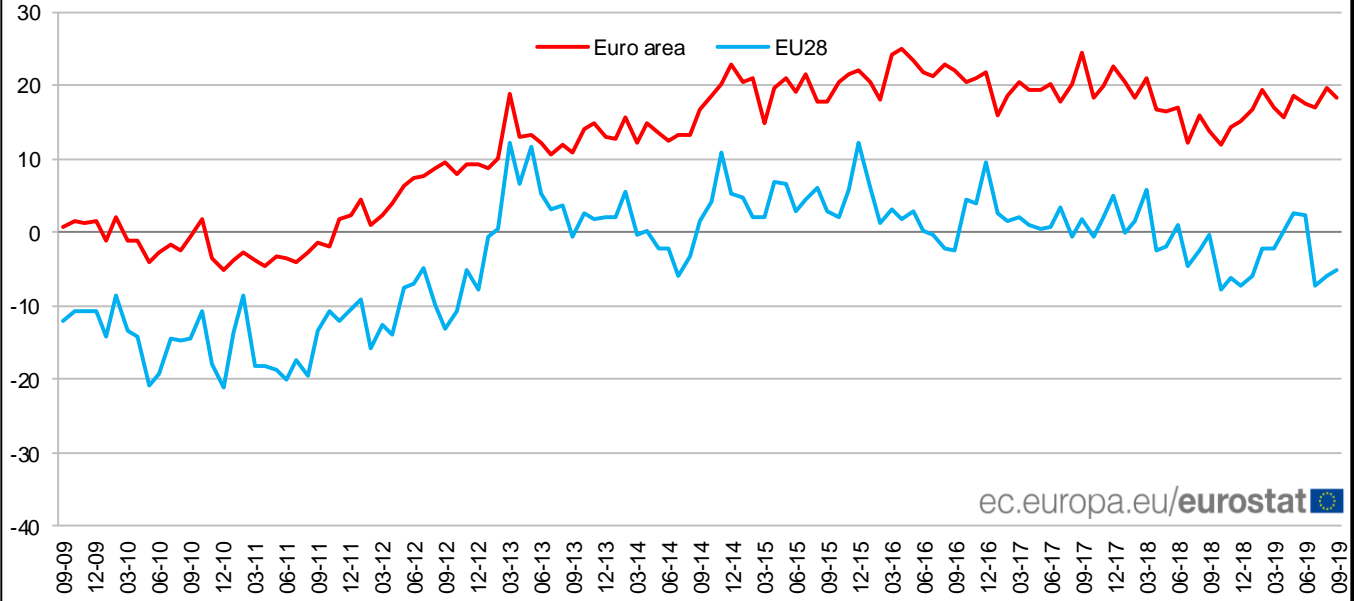
Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Aug 19	Sep 19	Growth	Aug 19	Sep 19	Growth	Aug 19	Sep 19
EU28	167.4	169.1	1.0%	173.4	174.2	0.5%	-5.9	-5.1
Belgium	9.5	9.2	-2.5%	10.9	11.7	7.3%	-1.5	-2.5
Bulgaria	0.8	0.8	-5.5%	0.8	0.8	3.7%	0.0	0.0
Czechia	2.4	2.4	-0.2%	3.2	3.2	0.5%	-0.8	-0.8
Denmark	3.6	3.5	-4.3%	2.1	2.2	2.3%	1.5	1.3
Germany	45.0	45.3	0.5%	29.9	30.2	0.9%	15.1	15.1
Estonia	0.4	0.3	-8.5%	0.3	0.3	14.8%	0.1	0.0
Ireland	6.8	7.0	2.9%	2.5	2.3	-8.5%	4.3	4.7
Greece	1.1	1.2	7.3%	2.2	2.1	-4.4%	-1.1	-0.9
Spain	8.2	8.3	1.3%	11.5	12.0	4.5%	-3.3	-3.7
France	17.9	17.3	-3.5%	15.9	15.4	-3.4%	2.0	1.9
Croatia	0.4	0.4	-2.3%	0.4	0.4	-8.5%	0.0	0.1
Italy	17.3	18.0	3.6%	14.3	14.9	4.2%	3.0	3.0
Cyprus	0.2	0.1	-26.2%	0.2	0.3	34.3%	0.0	-0.1
Latvia	0.4	0.4	-6.1%	0.3	0.3	6.9%	0.1	0.1
Lithuania	1.1	1.0	-4.3%	0.9	0.8	-9.0%	0.2	0.2
Luxembourg	0.2	0.2	7.2%	0.2	0.1	-27.4%	0.0	0.1
Hungary	1.8	1.8	0.1%	2.4	2.5	4.0%	-0.7	-0.8
Malta	0.2	0.1	-48.6%	0.1	0.1	-34.2%	0.0	0.0
Netherlands	13.4	14.3	6.0%	25.5	25.7	1.1%	-12.0	-11.5
Austria	3.9	3.7	-2.9%	2.9	3.1	7.8%	1.0	0.7
Poland	3.9	4.0	1.6%	6.1	5.9	-4.1%	-2.2	-1.9
Portugal	1.1	1.2	7.1%	1.3	1.6	24.6%	-0.2	-0.5
Romania	1.3	1.4	6.9%	1.7	1.8	2.0%	-0.4	-0.4
Slovenia	0.9	1.0	2.2%	1.0	1.2	17.2%	-0.1	-0.3
Slovakia	0.9	0.9	-2.9%	1.2	1.3	2.6%	-0.3	-0.4
Finland	2.3	2.2	-2.1%	1.6	1.5	-2.4%	0.7	0.7
Sweden	4.9	4.9	1.2%	3.5	3.3	-7.0%	1.3	1.7
United Kingdom	17.7	18.4	4.2%	30.4	29.3	-3.7%	-12.7	-10.9

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



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