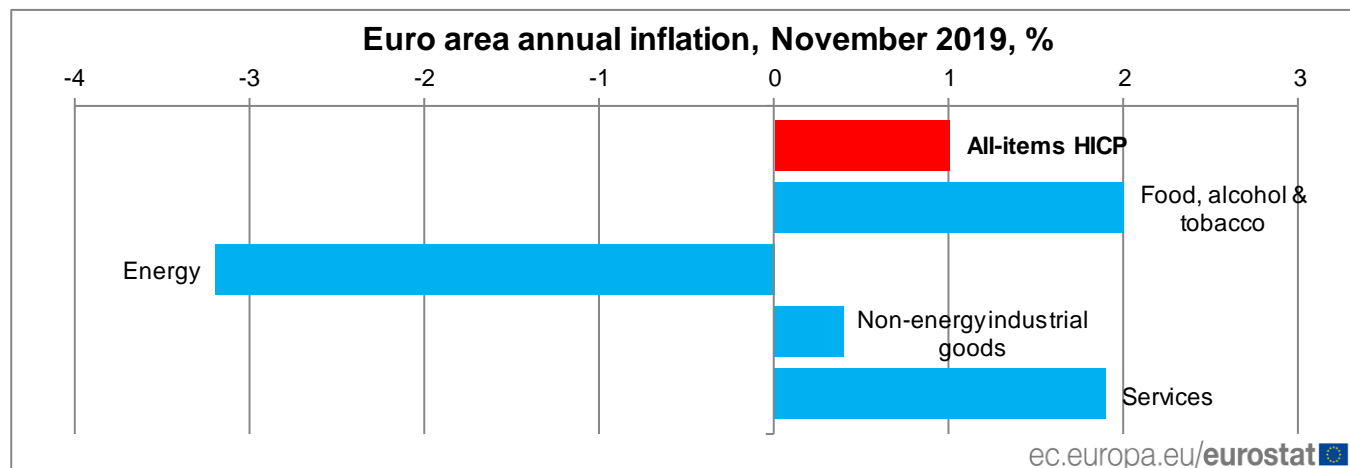181/2019 - 29 November 2019

Flash estimate - November 2019
Euro area annual inflation up to 1.0%

Euro area annual inflation is expected to be 1.0% in November 2019, up from 0.7% in October according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, food, alcohol & tobacco is expected to have the highest annual rate in November (2.0%, compared with 1.5% in October), followed by services (1.9%, compared with 1.5% in October), non-energy industrial goods (0.4%, compared with 0.3% in October) and energy (-3.2%, compared with -3.1% in October).

Euro area annual inflation, November 2019, %

Euro area annual inflation and its components, %

	Weights (‰)	Annual rate							Monthly rate
	2019	Nov 18	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Nov 19
All-items HICP	1000.0	1.9	1.3	1.0	1.0	0.8	0.7	**1.0e**	-0.3e
All-items excluding:									
> energy	898.7	1.2	1.2	1.1	1.2	1.1	1.2	**1.5e**	-0.3e
> energy, unprocessed food	854.0	1.1	1.3	1.1	1.1	1.2	1.2	**1.5e**	-0.4e
> energy, food, alcohol & tobacco	708.5	0.9	1.1	0.9	0.9	1.0	1.1	**1.3e**	-0.5e
Food, alcohol & tobacco	190.1	1.9	1.6	1.9	2.1	1.6	1.5	**2.0e**	0.4e
> processed food, alcohol & tobacco	145.4	2.0	1.9	2.0	1.9	1.8	1.8	**2.1e**	0.4e
> unprocessed food	44.7	1.8	0.7	1.7	2.5	0.7	0.7	**1.8e**	0.5e
Energy	101.3	9.1	1.7	0.5	-0.6	-1.8	-3.1	**-3.2e**	0.0e
Non-energy industrial goods	263.8	0.2	0.3	0.4	0.3	0.2	0.3	**0.4e**	0.2e
Services	444.7	1.4	1.6	1.2	1.3	1.5	1.5	**1.9e**	-1.0e

e estimate

Inflation rates (%) measured by the HICP

	Annual rate							Monthly rate
	Nov 18	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Nov 19
Belgium	2.9	1.3	1.2	0.9	0.6	0.2	**0.4e**	0.0e
Germany	2.2	1.5	1.1	1.0	0.9	0.9	**1.2e**	-0.8e
Estonia	3.2	2.6	2.0	2.1	2.2	1.4	**:**	:
Ireland	0.8	1.1	0.5	0.6	0.6	0.6	**0.8e**	-0.2e
Greece	1.1	0.2	0.4	0.1	0.2	-0.3	**0.6e**	-0.6e
Spain	1.7	0.6	0.6	0.4	0.2	0.2	**0.5e**	0.0e
France	2.2	1.4	1.3	1.3	1.1	0.9	**1.2e**	0.1e
Italy	1.6	0.8	0.3	0.5	0.2	0.2	**0.4e**	-0.1e
Cyprus	1.6	0.3	0.1	0.6	-0.5	-0.5	**0.4e**	-0.6e
Latvia	2.9	3.1	3.0	3.1	2.3	2.2	**2.0e**	-0.3e
Lithuania	2.4	2.4	2.5	2.5	2.0	1.5	**1.7e**	0.0e
Luxembourg	2.6	1.5	1.6	1.4	1.1	0.8	**1.0e**	0.0e
Malta	1.4	1.8	1.8	1.9	1.6	1.4	**1.3e**	-3.0e
Netherlands	1.8	2.7	2.6	3.1	2.7	2.8	**2.6e**	-0.7e
Austria	2.3	1.6	1.4	1.5	1.2	1.0	**:**	:
Portugal	0.9	0.7	-0.7	-0.1	-0.3	-0.1	**0.2e**	-0.7e
Slovenia	2.1	1.9	2.0	2.4	1.7	1.5	**1.4e**	0.0e
Slovakia	2.0	2.7	3.0	3.0	3.0	2.9	**3.2e**	0.2e
Finland	1.4	1.1	1.0	1.2	1.0	0.9	**0.8e**	0.0e

e estimate   : not available
The source dataset is available here.

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

Methods and definitions

Annual inflation is the change of the price level between the current month and the same month of the previous year.

Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for November 2019 is scheduled for 18 December 2019.

For more information

Eurostat website section on inflation

Eurostat database section on inflation

Eurostat Statistics Explained article on inflation in the euro area

Eurostat metadata on inflation

Eurostat €-indicators release calendar

Issued by **Eurostat Press Office**

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