

140/2019 - 13 September 2019

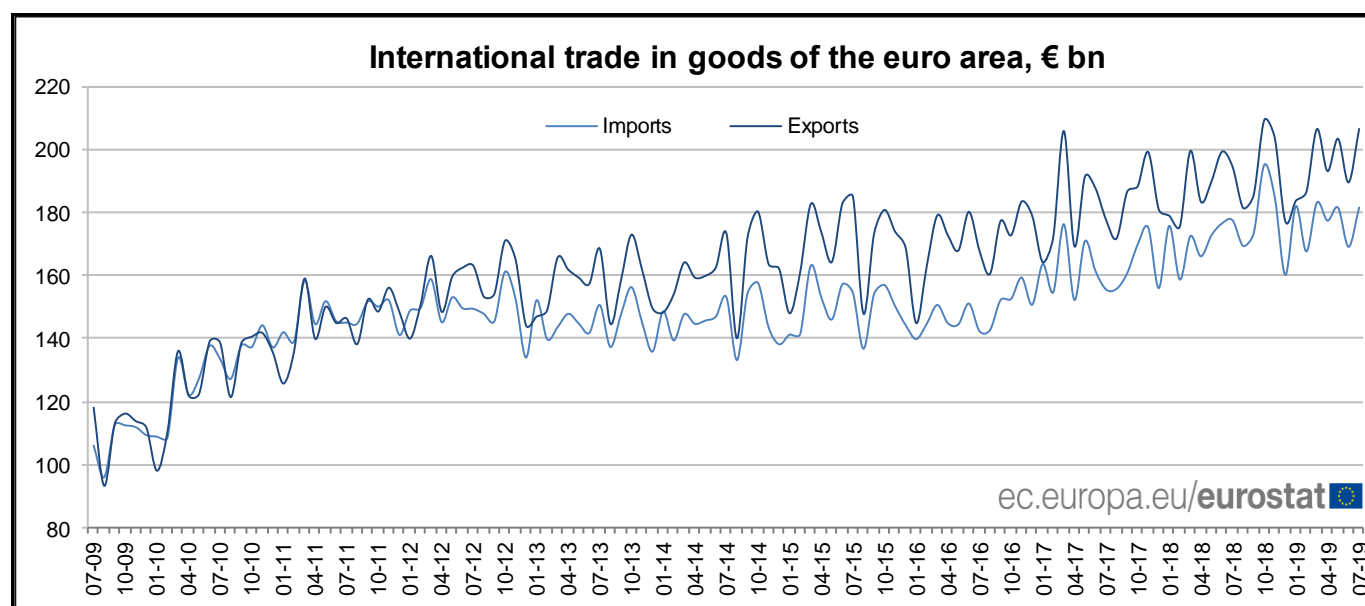
July 2019

Euro area international trade in goods surplus**€24.8 bn**

€0.1 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in July 2019 was €206.5 billion, an increase of 6.2% compared with July 2018 (€194.5 bn). Imports from the rest of the world stood at €181.7 bn, a rise of 2.3% compared with July 2018 (€177.6 bn). As a result, the **euro area** recorded a €24.8 bn surplus in trade in goods with the rest of the world in July 2019, compared with +€16.9 bn in July 2018. **Intra-euro area** trade rose to €165.6 bn in July 2019, up by 1% compared with July 2018.



In January to July 2019, **euro area** exports of goods to the rest of the world rose to €1 369.3 bn (an increase of 3.6% compared with January-July 2018), and imports rose to €1 243.2 bn (an increase of 3.5% compared with January-July 2018). As a result the **euro area** recorded a surplus of €126.1 bn, compared with +€120.5 bn in January-July 2018. **Intra-euro area** trade rose to €1 168.7 bn in January-July 2019, up by 1.9% compared with January-July 2018.

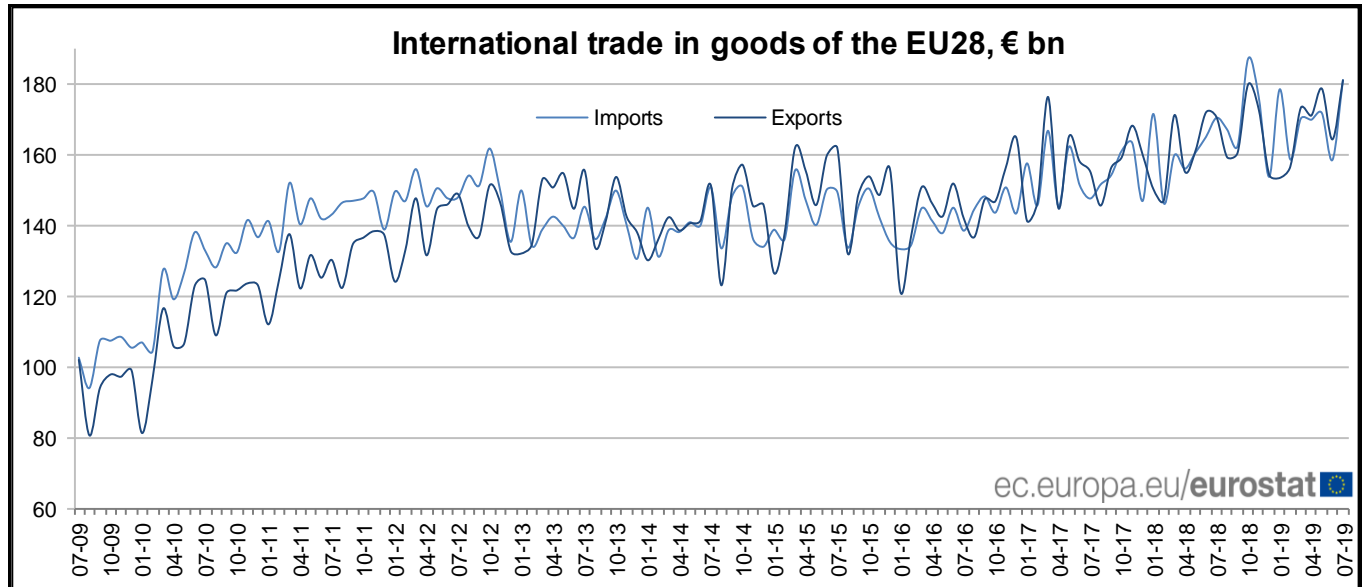
EA19 trade - non seasonally adjusted data**bn €**

Flows	Jul 18	Jul 19	Growth	Jan-Jul 18	Jan-Jul 19	Growth
Extra-EA19 exports	194.5	206.5	6.2%	1 321.2	1 369.3	3.6%
Extra-EA19 imports	177.6	181.7	2.3%	1 200.7	1 243.2	3.5%
Extra-EA19 trade balance	16.9	24.8		120.5	126.1	
Intra-EA19 trade	164.0	165.6	1.0%	1 147.3	1 168.7	1.9%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in July 2019 was €181.2 billion, up by 6.1% compared with July 2018 (€170.8 bn). Imports from the rest of the world stood at €181.3 bn, up by 6.3% compared with July 2018 (€170.6 bn). As a result, the **EU28** recorded a €0.1 bn deficit in trade in goods with the rest of the world in July 2019, compared with a surplus of €0.2 bn in July 2018. **Intra-EU28** trade rose to €296.8 bn in July 2019, +2% compared with July 2018.



In January to July 2019, **extra-EU28** exports of goods rose to €1 179.7 bn (an increase of 4.5% compared with January-July 2018), and imports rose to €1 189.8 bn (an increase of 5.2% compared with January-July 2018). As a result, the **EU28** recorded a deficit of €10.2 bn, compared with -€2 bn in January-July 2018. **Intra-EU28** trade rose to €2 112.9 bn in January-July 2019, +2.3% compared with January-July 2018.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jul 18	Jul 19	Growth	Jan-Jul 18	Jan-Jul 19	Growth
Extra-EU28 exports	170.8	181.2	6.1%	1 128.7	1 179.7	4.5%
Extra-EU28 imports	170.6	181.3	6.3%	1 130.6	1 189.8	5.2%
Extra-EU28 trade balance	0.2	-0.1		-2.0	-10.2	
Intra-EU28 trade	290.9	296.8	2.0%	2 064.6	2 112.9	2.3%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Jul 18	Jan-Jul 19	Growth	Jan-Jul 18	Jan-Jul 19	Growth	Jan-Jul 18	Jan-Jul 19
Total	1 128.7	1 179.7	4.5%	1 130.6	1 189.8	5.2%	-2.0	-10.2
Primary goods:	163.2	169.0	3.6%	343.8	343.7	0.0%	-180.6	-174.7
<i>Food & drink</i>	68.8	75.4	9.6%	65.7	68.4	4.1%	3.1	7.0
<i>Raw materials</i>	30.3	31.7	4.6%	48.1	49.3	2.5%	-17.8	-17.6
<i>Energy</i>	64.1	61.9	-3.4%	230.0	226.0	-1.7%	-165.9	-164.1
Manufactured goods:	928.5	972.4	4.7%	754.5	801.4	6.2%	174.0	170.9
<i>Chemicals</i>	208.6	225.9	8.3%	119.2	130.2	9.2%	89.5	95.7
<i>Machinery & vehicles</i>	464.1	478.8	3.2%	350.3	373.4	6.6%	113.8	105.4
<i>Other manuf'd goods</i>	255.8	267.6	4.6%	285.0	297.7	4.5%	-29.3	-30.2
Other	37.0	38.3	3.5%	32.3	44.7	38.4%	4.7	-6.5

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jul 18	Jan-Jul 19	Growth	Jan-Jul 18	Jan-Jul 19	Growth	Jan-Jul 18	Jan-Jul 19
United States	232.5	260.6	12.1%	152.6	169.8	11.3%	80.0	90.9
China	118.7	128.7	8.4%	217.3	237.8	9.4%	-98.6	-109.2
Switzerland	91.2	94.0	3.1%	63.9	73.1	14.4%	27.3	20.9
Russia	49.3	51.0	3.4%	95.9	92.4	-3.6%	-46.6	-41.5
Turkey	51.0	42.3	-17.1%	44.7	47.2	5.6%	6.4	-4.9
Japan	37.0	40.1	8.4%	41.2	44.1	7.0%	-4.2	-4.0
Norway	31.2	32.5	4.2%	47.4	43.1	-9.1%	-16.2	-10.6
South Korea	29.5	28.4	-3.7%	29.4	30.5	3.7%	0.1	-2.1
India	26.3	25.6	-2.7%	27.3	29.2	7.0%	-0.9	-3.6
Canada	24.3	25.9	6.6%	17.7	19.6	10.7%	6.5	6.4

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jul 19	Growth / Jan-Jul 18	Jan-Jul 19	Growth / Jan-Jul 18	Jan-Jul 19	Growth / Jan-Jul 18	Jan-Jul 19	Growth / Jan-Jul 18	Jan-Jul 19	Growth / Jan-Jul 18	Jan-Jul 19	Growth / Jan-Jul 18	Jan-Jul 19	Jan-Jul 18	Jan-Jul 19	Jan-Jul 18	Jan-Jul 19	Jan-Jul 18
Belgium	232.5	0%	168.0	-1%	64.5	2%	222.4	0%	143.0	0%	79.4	0%	10.2	9.9	25.0	25.8	-14.9	-16.0
Bulgaria	16.9	6%	11.6	5%	5.3	9%	18.3	0%	12.2	2%	6.2	-4%	-1.5	-2.4	-0.6	-0.9	-0.9	-1.5
Czechia	102.9	5%	86.6	5%	16.2	8%	90.9	2%	69.1	0%	21.8	10%	12.0	9.1	17.5	13.8	-5.6	-4.8
Denmark	56.7	6%	33.4	2%	23.3	12%	50.3	-1%	35.1	-1%	15.2	-1%	6.4	2.5	-1.6	-2.8	8.1	5.3
Germany	782.5	1%	459.8	0%	322.7	3%	649.0	2%	433.9	3%	215.2	1%	133.5	141.7	26.0	39.2	107.5	102.5
Estonia	8.5	4%	6.0	6%	2.5	-3%	9.4	2%	7.4	3%	2.1	-1%	-1.0	-1.1	-1.3	-1.5	0.4	0.4
Ireland	89.2	12%	43.8	10%	45.3	13%	49.2	-1%	33.1	1%	16.1	-4%	40.0	30.3	10.7	6.9	29.3	23.4
Greece	20.0	3%	11.1	8%	8.9	-2%	32.8	5%	17.2	4%	15.6	6%	-12.8	-11.8	-6.1	-6.2	-6.8	-5.6
Spain	177.9	2%	118.8	2%	59.2	2%	196.1	1%	113.3	-1%	82.8	4%	-18.1	-19.4	5.5	1.8	-23.6	-21.2
France	303.1	5%	178.8	4%	124.2	8%	345.3	3%	236.5	2%	108.9	6%	-42.3	-46.8	-57.6	-59.7	15.4	12.9
Croatia	9.0	8%	6.0	7%	3.0	9%	14.9	7%	12.0	10%	2.9	-2%	-5.9	-5.5	-5.9	-5.2	0.0	-0.3
Italy	283.2	3%	160.7	3%	122.4	4%	253.5	2%	148.9	1%	104.6	3%	29.7	24.7	11.8	8.7	17.9	16.1
Cyprus	1.9	-36%	1.0	39%	0.9	-60%	4.8	-10%	3.2	-1%	1.6	-22%	-2.9	-2.3	-2.1	-2.5	-0.7	0.2
Latvia	7.8	1%	5.4	4%	2.4	-6%	9.6	4%	7.3	4%	2.2	2%	-1.8	-1.5	-1.9	-1.9	0.1	0.3
Lithuania	16.9	7%	10.1	8%	6.8	6%	18.5	6%	12.4	2%	6.1	16%	-1.6	-1.6	-2.3	-2.8	0.7	1.2
Luxembourg	9.4	14%	7.9	14%	1.4	12%	13.1	10%	10.7	3%	2.4	59%	-3.7	-3.7	-2.8	-3.5	-1.0	-0.2
Hungary	65.3	5%	53.6	5%	11.7	4%	62.5	5%	46.0	2%	16.6	15%	2.8	2.9	7.6	6.1	-4.8	-3.2
Malta	1.5	4%	0.9	2%	0.6	6%	3.9	22%	2.9	26%	1.0	11%	-2.4	-1.7	-2.0	-1.4	-0.4	-0.3
Netherlands	364.7	4%	270.1	4%	94.6	6%	328.5	5%	151.3	4%	177.2	6%	36.2	37.2	118.9	115.2	-82.7	-78.0
Austria	94.8	4%	67.9	3%	26.9	5%	98.7	3%	76.4	4%	22.2	3%	-3.8	-3.8	-8.5	-7.9	4.7	4.0
Poland	134.9	6%	107.7	5%	27.2	10%	135.1	4%	93.2	2%	41.9	10%	-0.2	-2.1	14.5	11.3	-14.7	-13.4
Portugal	35.7	2%	27.5	3%	8.2	0%	47.8	9%	36.3	10%	11.5	8%	-12.1	-8.9	-8.8	-6.5	-3.3	-2.4
Romania	40.6	2%	31.4	3%	9.2	0%	50.2	6%	37.5	5%	12.7	7%	-9.7	-7.8	-6.1	-5.1	-3.5	-2.7
Slovenia	:	:	17.8	6%	:	:	:	:	14.6	4%	:	:	:	:	3.1	2.8	:	:
Slovakia	46.5	2%	39.3	0%	7.1	17%	46.6	4%	37.7	5%	8.9	0%	-0.1	0.6	1.6	3.3	-1.7	-2.7
Finland	38.4	3%	22.4	1%	16.0	6%	38.3	0%	27.2	1%	11.1	-3%	0.1	-1.2	-4.7	-4.8	4.8	3.6
Sweden	84.9	5%	49.6	3%	35.4	8%	82.0	-1%	57.5	-2%	24.5	2%	2.9	-1.8	-8.0	-10.5	10.9	8.7
United Kingdom	243.3	2%	115.4	1%	127.9	2%	349.8	7%	178.5	1%	171.3	13%	-106.5	-88.5	-63.2	-61.8	-43.3	-26.7

: Data not available The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4. When data from a Member States are not available, Euro area and European Union aggregate includes Eurostat estimates.

Revisions and timetable

This News Release is based on data available on 10 September 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Eurostat [database section](#) on international trade in goods

Eurostat [Statistics Explained article](#) on international trade in goods statistics

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Annex - Seasonally adjusted data

In July 2019 compared with June 2019, **euro area** seasonally adjusted exports increased by 0.6%, while imports remained stable. The seasonally adjusted balance was +€19.0 bn, an increase compared with June (+€17.7 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19
Extra-EA19 exports	192.9	190.7	194.3	192.8	193.1	195.2	195.6	197.4	192.6	195.4	194.0	195.2
Extra-EA19 imports	176.3	177.7	181.0	177.5	177.3	177.9	174.8	178.8	177.4	176.2	176.3	176.3
Extra-EA19 trade balance	16.6	13.0	13.3	15.3	15.9	17.3	20.7	18.6	15.3	19.2	17.7	19.0
Intra-EA19 trade	163.4	163.3	165.4	163.4	162.4	165.9	165.0	164.2	164.3	166.4	162.6	161.5

The source dataset is available [here](#).

In July 2019 compared with June 2019, **EU28** seasonally adjusted exports increased by 0.1%, while imports increased by 4.4%. The seasonally adjusted balance was -€4.7 bn, a fall compared with June (+€2.5 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19
Extra-EU28 exports	167.0	167.1	167.6	164.7	163.8	166.1	166.3	167.7	170.6	171.2	169.1	169.2
Extra-EU28 imports	168.6	167.7	173.6	170.4	170.0	172.0	168.2	169.0	170.2	168.0	166.6	173.9
Extra-EU28 trade balance	-1.6	-0.6	-6.0	-5.7	-6.2	-5.9	-1.9	-1.2	0.4	3.2	2.5	-4.7
Intra-EU28 trade	296.6	295.1	299.3	297.2	295.0	302.0	302.4	305.1	293.4	298.6	293.4	291.7

The source dataset is available [here](#).

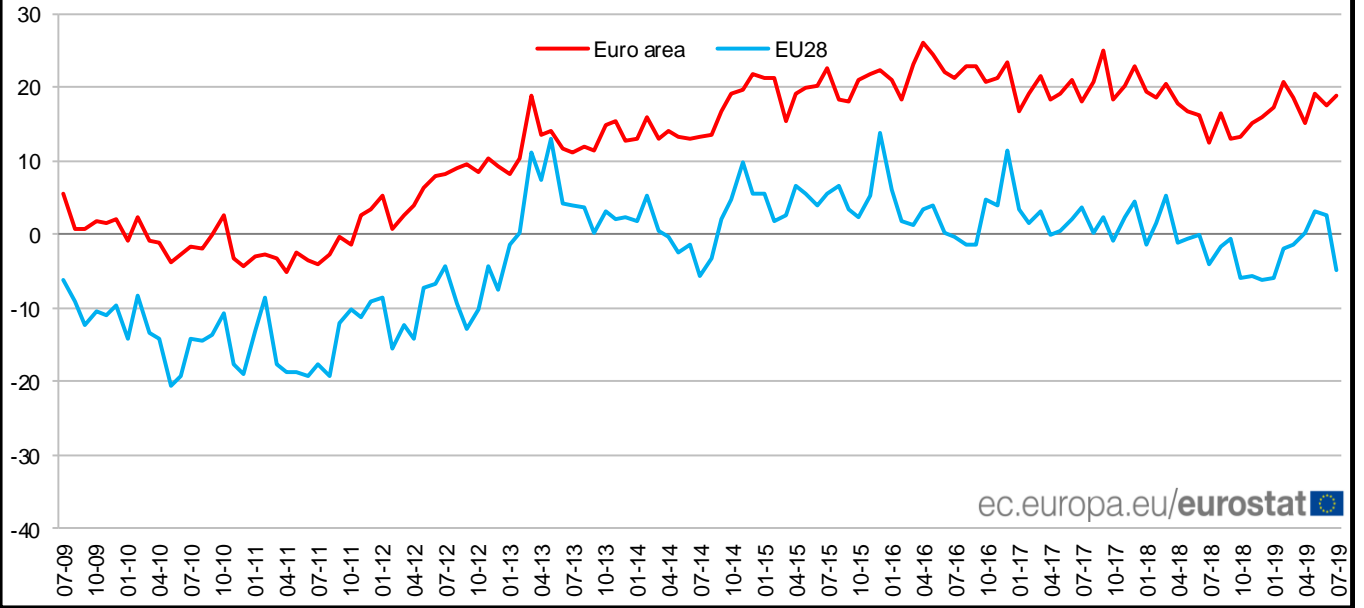
Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jun 19	Jul 19	Growth	Jun 19	Jul 19	Growth	Jun 19	Jul 19
EU28	169.1	169.2	0.1%	166.6	173.9	4.4%	2.5	-4.7
Belgium	9.1	9.3	2.1%	11.7	11.0	-6.2%	-2.6	-1.7
Bulgaria	0.7	0.8	9.6%	0.8	0.9	18.3%	0.0	-0.1
Czechia	2.4	2.5	4.8%	3.1	3.3	8.8%	-0.7	-0.9
Denmark	3.3	3.4	3.2%	2.2	2.1	-2.5%	1.2	1.3
Germany	45.7	47.4	3.7%	29.5	30.6	3.8%	16.2	16.8
Estonia	0.3	0.3	11.8%	0.3	0.3	20.2%	0.0	0.0
Ireland	6.3	6.5	4.1%	2.7	2.6	-2.2%	3.6	3.9
Greece	1.2	1.3	14.6%	2.2	2.3	4.4%	-1.0	-0.9
Spain	8.5	8.2	-3.9%	11.5	11.3	-1.8%	-3.0	-3.1
France	17.7	17.0	-4.1%	15.3	15.1	-1.6%	2.4	1.9
Croatia	0.4	0.5	25.8%	0.4	0.4	23.5%	0.0	0.0
Italy	17.7	17.8	0.6%	14.6	14.7	0.5%	3.1	3.1
Cyprus	0.1	0.1	0.5%	0.2	0.2	-18.0%	-0.1	-0.1
Latvia	0.3	0.4	2.7%	0.3	0.3	5.2%	0.0	0.0
Lithuania	1.0	0.9	-7.0%	0.8	0.9	9.8%	0.2	0.0
Luxembourg	0.2	0.2	-4.7%	0.2	0.2	-0.1%	0.0	0.0
Hungary	1.7	1.8	2.2%	2.6	2.4	-8.5%	-0.9	-0.6
Malta	0.1	0.1	-7.3%	0.1	0.1	-10.0%	0.0	0.0
Netherlands	14.2	13.2	-6.5%	25.8	26.4	2.3%	-11.6	-13.1
Austria	3.9	3.8	-2.7%	3.1	3.5	14.5%	0.8	0.3
Poland	3.9	4.1	6.7%	6.0	6.3	5.9%	-2.1	-2.2
Portugal	1.1	1.2	6.7%	1.6	1.7	7.7%	-0.5	-0.5
Romania	1.4	1.2	-11.2%	1.8	1.9	2.4%	-0.5	-0.7
Slovenia	0.9	:	:	1.2	:	:	-0.3	:
Slovakia	1.0	1.0	-1.1%	1.2	1.2	-7.8%	-0.2	-0.2
Finland	2.3	2.3	1.9%	1.6	1.6	1.2%	0.7	0.7
Sweden	4.8	5.4	11.7%	3.5	3.6	3.3%	1.3	1.7
United Kingdom	19.0	16.8	-11.5%	22.5	27.7	23.1%	-3.6	-11.0

: Data not available, EU28 aggregate includes Eurostat estimates The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



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