

123/2019 - 31 July 2019

Preliminary flash estimate for the second quarter of 2019

GDP up by 0.2% in both euro area and EU28

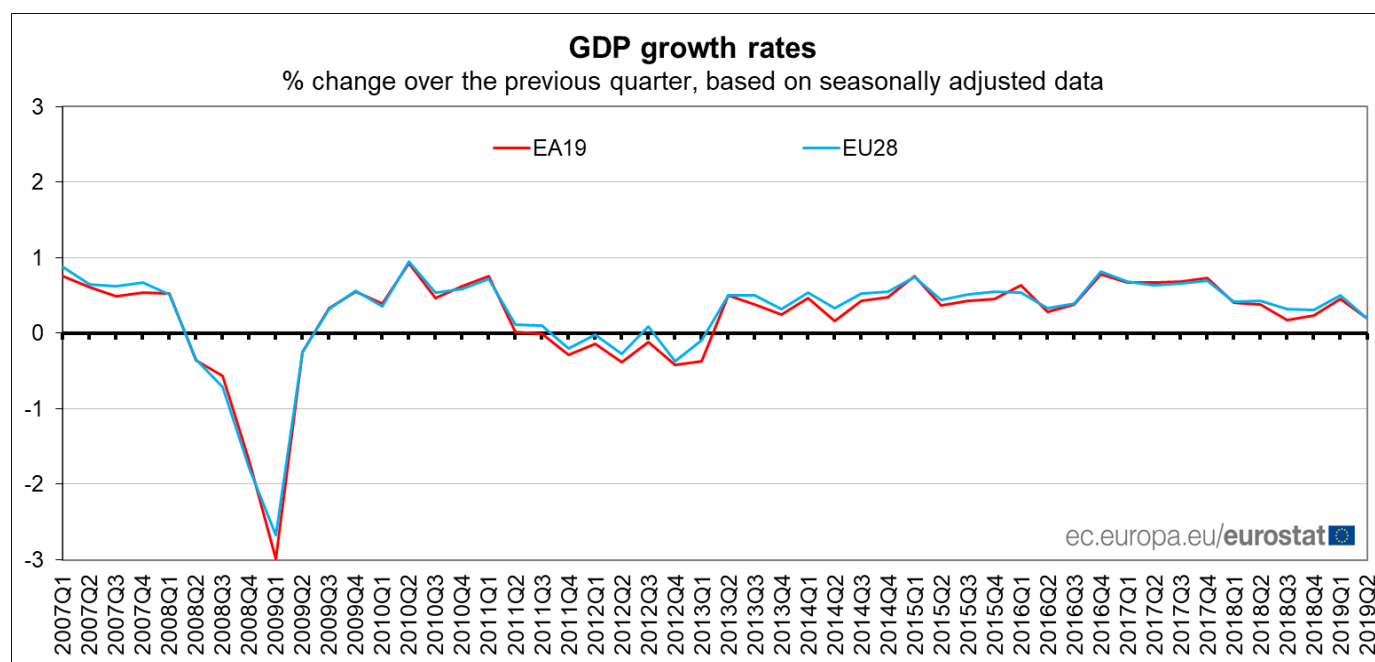
+1.1% and +1.3% respectively compared with second quarter of 2018

Announcement

Following recommendations for a [harmonised European revision policy for national accounts and balance of payments](#), most EU countries will carry out a benchmark revision of their national accounts estimates in 2019, incorporating new data sources and other methodological improvements in the compilation of data. Most of the revised quarterly and annual country data are expected to be released by Eurostat from August to October 2019, and will be progressively integrated in European estimates. The impact of these revisions is expected to be limited, but still noticeable for some European aggregates and more pronounced for certain Member States. For further details, please consult the Eurostat [website](#) and in particular this [document](#).

Seasonally adjusted GDP rose by 0.2% in both the **euro area** (EA19) and the **EU28** during the second quarter of 2019, compared with the previous quarter, according to a preliminary flash estimate published by **Eurostat, the statistical office of the European Union**. In the first quarter of 2019, GDP had grown by 0.4% in the **euro area** and by 0.5% in the **EU28**.

Compared with the same quarter of the previous year, seasonally adjusted GDP rose by 1.1% in the **euro area** and by 1.3% in the **EU28** in the second quarter of 2019. In the previous quarter, GDP had grown by 1.2% in the **euro area** and by 1.6% in the **EU28**.



Growth rates of GDP in volume

(based on seasonally adjusted data)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	2018Q3	2018Q4	2019Q1	2019Q2	2018Q3	2018Q4	2019Q1	2019Q2
EA19	0.2	0.2	0.4	0.2	1.7	1.2	1.2	1.1
EU28	0.3	0.3	0.5	0.2	1.9	1.5	1.6	1.3

The source dataset can be found [here](#).

Annualised growth rates are also available. They were 0.8% for both the euro area and the EU28 in 2019Q2.

Geographical information

The **euro area (EA19)** includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union (EU28)** includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

European quarterly national accounts are compiled in accordance with the European System of Accounts 2010 (ESA 2010).

The preliminary flash estimate of the second quarter of 2019 GDP growth presented in this release is based on the data of 18 Member States, covering 93% for both EA19 GDP and the EU28 GDP.

Two statistical working papers present the preliminary GDP flash methodology for the [European estimates](#) and [Member States estimates](#).

Revisions and timetable

With this preliminary flash estimate, euro area and EU GDP figures for earlier quarters are not revised.

All figures presented in this release may be revised with the GDP t+45 flash estimate scheduled for 14 August 2019 and subsequently by Eurostat's regular estimates of GDP and main aggregates (including employment) scheduled for 6 September 2019 and 21 October 2019, which will reflect the impact of countries' benchmark revisions as available.

Data on revisions for test estimations, showing that the preliminary flash estimation procedure is sufficiently reliable, are available in chapter 5 of the statistical working paper [Euro area and EU GDP flash estimates at 30 days](#).

For more information

Eurostat [website section](#) on national accounts, and specifically the [page](#) on quarterly national accounts

Eurostat [database section](#) on national accounts

Eurostat [Statistics Explained article](#) on measuring quarterly GDP

Eurostat [metadata](#) on quarterly national accounts

[European System of Accounts 2010](#)

Eurostat €-indicators [release calendar](#)

Issued by: **Eurostat Press Office**

Tim ALLEN
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu

 ec.europa.eu/eurostat


 [EurostatStatistics](https://www.facebook.com/EurostatStatistics)

For further information on data:

Thierry COURTEL
Tel: +352 4301-36 669
Iveta TOLEIKYTE
Tel: +352-4301-35 564

estat-gdp-query@ec.europa.eu

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu