Flash estimate - July 2019

Euro area annual inflation down to 1.1%

Euro area annual inflation is expected to be 1.1% in July 2019, down from 1.3% in June according to a flash estimate from Eurostat, the statistical office of the European Union.

Looking at the main components of euro area inflation, food, alcohol & tobacco is expected to have the highest annual rate in July (2.0%, compared with 1.6% in June), followed by services (1.2%, compared with 1.6% in June), energy (0.6%, compared with 1.7% in June) and non-energy industrial goods (0.4%, compared with 0.3% in June).
Geographical information
The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The euro area data refer to the country composition at a specific point in time. New Member States are integrated into the aggregate using a chain index formula.

Methods and definitions
**Annual inflation** is the change of the price level between the current month and the same month of the previous year.

Revisions and timetable
The euro area inflation flash estimate is issued at the end of each reference month.
The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for July 2019 is scheduled for 19 August 2019.

For more information
Eurostat [website section](https://ec.europa.eu/eurostat/web/inflation-data) on inflation
Eurostat [database section](https://ec.europa.eu/eurostat/web/inflation-data) on inflation
Eurostat [Statistics Explained article](https://ec.europa.eu/eurostat/web/inflation-data) on inflation in the euro area
Eurostat [metadata](https://ec.europa.eu/eurostat/metadata) on inflation
Eurostat €-indicators [release calendar](https://ec.europa.eu/eurostat/portal/page/portal/inflation_and_prices)