

129/2019 - 16 August 2019

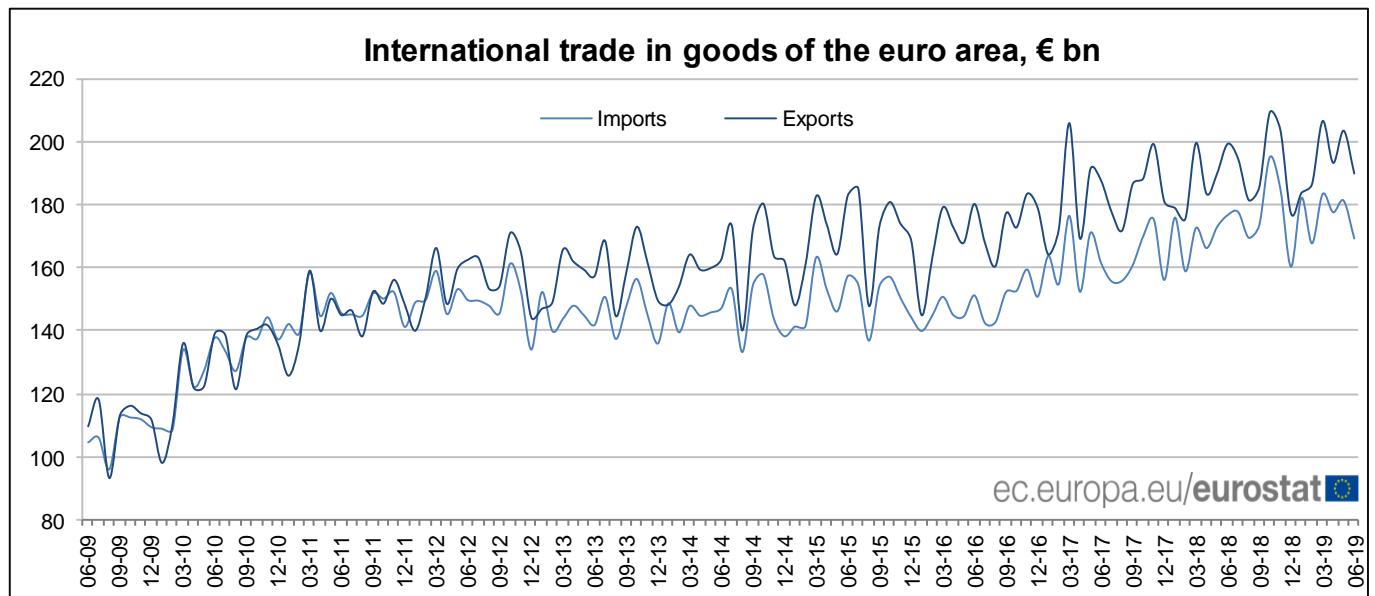
June 2019

Euro area international trade in goods surplus**€20.6 bn**

€6.1 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in June 2019 was €189.9 billion, a decrease of 4.7% compared with June 2018 (€199.3 bn). Imports from the rest of the world stood at €169.3 bn, a fall of 4.1% compared with June 2018 (€176.6 bn). As a result, the **euro area** recorded a €20.6 bn surplus in trade in goods with the rest of the world in June 2019, compared with +€22.6 bn in June 2018. **Intra-euro area** trade fell to €160.5 bn in June 2019, down by 6.6% compared with June 2018.



In January to June 2019, **euro area** exports of goods to the rest of the world rose to €1 163.3 bn (an increase of 3.2% compared with January-June 2018), and imports rose to €1 061.2 bn (an increase of 3.7% compared with January-June 2018). As a result the **euro area** recorded a surplus of €102.2 bn, compared with +€103.6 bn in January-June 2018. **Intra-euro area** trade rose to €1 001.4 bn in January-June 2019, up by 1.8% compared with January-June 2018.

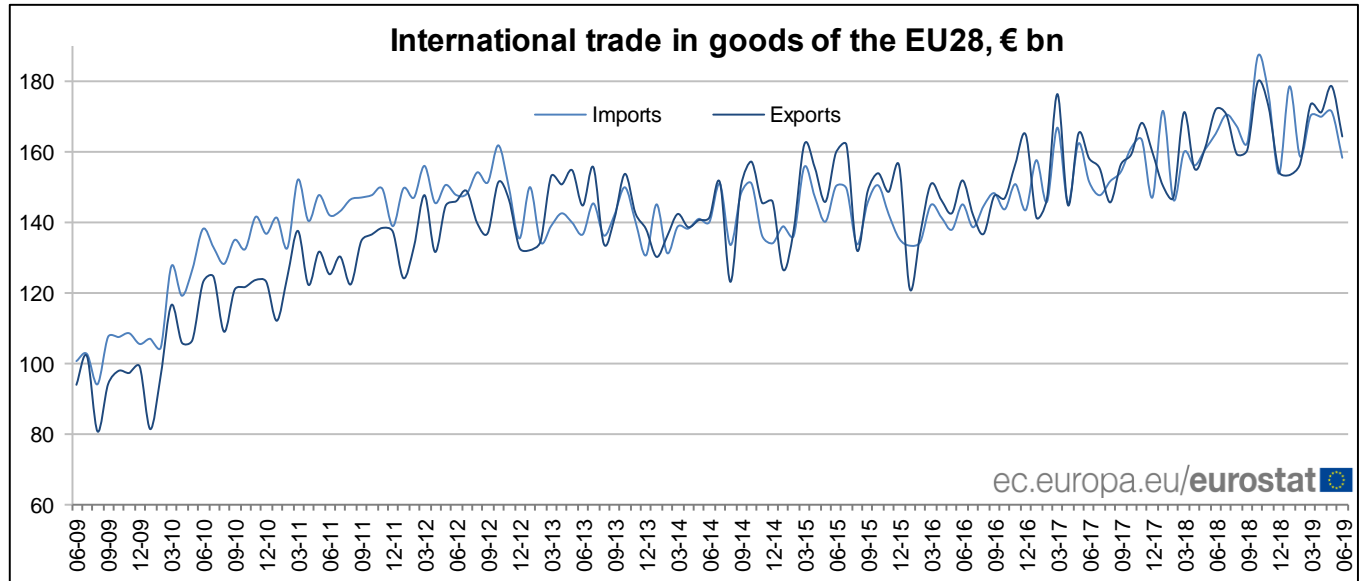
EA19 trade - non seasonally adjusted data**bn €**

Flows	Jun 18	Jun 19	Growth	Jan-Jun 18	Jan-Jun 19	Growth
Extra-EA19 exports	199.3	189.9	-4.7%	1 126.7	1 163.3	3.2%
Extra-EA19 imports	176.6	169.3	-4.1%	1 023.0	1 061.2	3.7%
Extra-EA19 trade balance	22.6	20.6		103.6	102.2	
Intra-EA19 trade	171.8	160.5	-6.6%	983.4	1 001.4	1.8%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in June 2019 was €164.5 billion, down by 4.4% compared with June 2018 (€172.1 bn). Imports from the rest of the world stood at €158.3 bn, down by 4.2% compared with June 2018 (€165.2 bn). As a result, the **EU28** recorded a €6.1 bn surplus in trade in goods with the rest of the world in June 2019, compared with +€7 bn in June 2018. **Intra-EU28** trade fell to €288.8 bn in June 2019, -6.4% compared with June 2018.



In January to June 2019, **extra-EU28** exports of goods rose to €998.4 bn (an increase of 4.2% compared with January-June 2018), and imports rose to €1 007.5 bn (an increase of 4.9% compared with January-June 2018). As a result, the **EU28** recorded a deficit of €9.1 bn, compared with -€2.2 bn in January-June 2018. **Intra-EU28** trade rose to €1 814.3 bn in January-June 2019, +2.3% compared with January-June 2018.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jun 18	Jun 19	Growth	Jan-Jun 18	Jan-Jun 19	Growth
Extra-EU28 exports	172.1	164.5	-4.4%	957.9	998.4	4.2%
Extra-EU28 imports	165.2	158.3	-4.2%	960.1	1 007.5	4.9%
Extra-EU28 trade balance	7.0	6.1		-2.2	-9.1	
Intra-EU28 trade	308.4	288.8	-6.4%	1 773.8	1 814.3	2.3%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Jun 18	Jan-Jun 19	Growth	Jan-Jun 18	Jan-Jun 19	Growth	Jan-Jun 18	Jan-Jun 19
Total	957.9	998.4	4.2%	960.1	1 007.5	4.9%	-2.2	-9.1
Primary goods:	138.2	143.7	4.0%	291.4	294.4	1.0%	-153.2	-150.7
<i>Food & drink</i>	58.6	63.7	8.7%	56.4	58.6	3.9%	2.2	5.1
<i>Raw materials</i>	25.8	27.1	5.0%	41.2	42.0	1.9%	-15.4	-14.9
<i>Energy</i>	53.8	52.8	-1.9%	193.8	193.8	0.0%	-140.0	-140.9
Manufactured goods:	789.6	821.5	4.0%	641.0	679.7	6.0%	148.5	141.7
<i>Chemicals</i>	178.5	191.0	7.0%	101.5	110.5	8.9%	77.0	80.5
<i>Machinery & vehicles</i>	393.8	404.7	2.8%	298.8	318.6	6.6%	94.9	86.0
<i>Other manuf'd goods</i>	217.3	225.8	3.9%	240.7	250.5	4.1%	-23.4	-24.8
Other	30.1	33.3	10.6%	27.6	33.4	21.0%	2.5	-0.1

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jun 18	Jan-Jun 19	Growth	Jan-Jun 18	Jan-Jun 19	Growth	Jan-Jun 18	Jan-Jun 19
United States	197.8	219.4	10.9%	130.8	144.7	10.6%	67.0	74.6
China	100.9	109.2	8.2%	182.2	199.6	9.5%	-81.3	-90.4
Switzerland	77.2	80.6	4.4%	54.4	59.2	8.8%	22.8	21.3
Russia	42.1	43.0	2.1%	81.4	79.5	-2.3%	-39.3	-36.5
Turkey	44.3	35.9	-19.0%	38.1	39.6	3.9%	6.1	-3.7
Japan	30.9	33.6	8.7%	35.3	37.6	6.5%	-4.4	-4.0
Norway	27.0	28.3	4.8%	40.4	37.6	-6.9%	-13.4	-9.3
South Korea	25.0	24.0	-4.0%	24.6	25.9	5.3%	0.4	-1.9
India	22.0	21.8	-0.9%	23.2	25.1	8.2%	-1.2	-3.3
Canada	20.7	21.9	5.8%	15.1	16.7	10.6%	5.6	5.1

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jun 19	Growth / Jan-Jun 18	Jan-Jun 19	Growth / Jan-Jun 18	Jan-Jun 19	Growth / Jan-Jun 18	Jan-Jun 19	Growth / Jan-Jun 18	Jan-Jun 19	Growth / Jan-Jun 18	Jan-Jun 19	Growth / Jan-Jun 18	Jan-Jun 19	Jan-Jun 18	Jan-Jun 19	Jan-Jun 18	Jan-Jun 19	Jan-Jun 18
Belgium	198.1	0%	143.5	-1%	54.6	1%	192.9	1%	124.9	2%	68.0	1%	5.2	8.5	18.7	22.1	-13.4	-13.6
Bulgaria	14.1	5%	9.7	5%	4.3	7%	15.4	-1%	10.3	1%	5.1	-4%	-1.3	-2.2	-0.5	-0.9	-0.8	-1.3
Czechia	88.7	4%	74.9	4%	13.8	6%	77.8	2%	59.4	0%	18.4	10%	10.8	8.7	15.4	12.3	-4.6	-3.6
Denmark	48.3	6%	28.7	1%	19.6	12%	42.9	-3%	29.9	-3%	13.0	-3%	5.4	1.4	-1.2	-2.7	6.6	4.1
Germany	667.1	0%	395.6	0%	271.5	1%	555.3	3%	372.1	3%	183.2	2%	111.9	124.9	23.5	36.9	88.3	88.0
Estonia	7.3	5%	5.2	6%	2.1	1%	8.1	2%	6.3	2%	1.8	-1%	-0.8	-0.9	-1.1	-1.3	0.3	0.3
Ireland	76.0	10%	37.2	9%	38.7	12%	42.1	1%	28.7	4%	13.4	-5%	33.9	27.1	8.6	6.6	25.3	20.5
Greece	16.8	2%	9.4	7%	7.5	-3%	27.8	5%	14.6	4%	13.1	5%	-11.0	-10.1	-5.3	-5.3	-5.7	-4.7
Spain	151.6	1%	101.8	1%	49.8	2%	167.4	1%	97.2	-2%	70.2	5%	-15.8	-15.8	4.5	2.0	-20.3	-17.8
France	258.2	6%	153.1	3%	105.1	9%	294.7	3%	202.4	1%	92.3	7%	-36.6	-41.7	-49.3	-51.5	12.7	9.8
Croatia	7.4	4%	5.0	4%	2.4	6%	12.6	7%	10.2	10%	2.4	-4%	-5.2	-4.7	-5.2	-4.5	0.0	-0.2
Italy	237.8	3%	135.6	2%	102.2	3%	215.7	1%	127.3	1%	88.4	3%	22.1	19.1	8.3	6.0	13.8	13.1
Cyprus	1.6	-37%	0.9	48%	0.7	-63%	4.1	-9%	2.6	-1%	1.4	-21%	-2.4	-1.8	-1.7	-2.0	-0.7	0.2
Latvia	6.6	0%	4.6	4%	2.0	-7%	8.1	4%	6.2	4%	1.9	6%	-1.5	-1.2	-1.6	-1.5	0.1	0.4
Lithuania	14.4	8%	8.6	8%	5.8	8%	15.7	5%	10.6	2%	5.1	14%	-1.2	-1.5	-1.9	-2.4	0.7	0.9
Luxembourg	8.3	16%	7.0	17%	1.2	14%	11.4	10%	9.1	2%	2.2	64%	-3.1	-3.2	-2.1	-2.9	-1.0	-0.3
Hungary	56.1	5%	46.2	5%	9.9	3%	53.2	5%	39.0	1%	14.2	16%	2.9	2.8	7.2	5.5	-4.3	-2.6
Malta	1.3	5%	0.8	2%	0.5	9%	3.4	24%	2.5	28%	0.9	14%	-2.1	-1.5	-1.7	-1.2	-0.3	-0.3
Netherlands	313.6	5%	232.7	4%	80.9	7%	280.7	5%	129.9	4%	150.8	6%	32.9	32.7	102.8	99.2	-69.9	-66.5
Austria	81.5	4%	58.7	4%	22.8	5%	85.0	4%	66.6	5%	18.4	0%	-3.5	-3.4	-7.9	-6.6	4.4	3.2
Poland	115.3	5%	92.4	5%	22.9	9%	115.5	4%	79.9	2%	35.6	9%	-0.2	-1.8	12.5	9.9	-12.7	-11.6
Portugal	30.4	3%	23.5	4%	6.9	-1%	40.6	9%	31.0	10%	9.7	9%	-10.3	-7.6	-7.4	-5.7	-2.8	-2.0
Romania	34.8	3%	26.9	3%	7.8	1%	42.6	6%	31.9	5%	10.6	7%	-7.8	-6.5	-5.0	-4.2	-2.8	-2.3
Slovenia	20.2	8%	15.2	6%	5.0	15%	19.4	10%	12.5	4%	6.9	23%	0.8	1.0	2.7	2.3	-1.9	-1.3
Slovakia	40.6	3%	34.3	1%	6.3	18%	40.5	5%	32.7	5%	7.8	4%	0.2	0.7	1.7	2.9	-1.5	-2.2
Finland	33.2	4%	19.6	2%	13.6	6%	32.8	-1%	23.4	0%	9.4	-3%	0.5	-0.9	-3.8	-4.1	4.2	3.2
Sweden	73.3	4%	43.1	3%	30.2	6%	70.7	-2%	50.0	-3%	20.8	1%	2.5	-1.7	-6.9	-9.6	9.4	7.9
United Kingdom	210.1	3%	100.0	2%	110.1	4%	295.9	6%	153.6	1%	142.4	10%	-85.8	-77.0	-53.5	-53.5	-32.3	-23.5

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of intra-EU exports has been consistently higher than that of intra-EU imports. In theory, as exports are declared FOB and imports CIF, the value of corresponding imports should be slightly higher than that of exports. Eurostat uses intra-EU exports as the more reliable measure of total intra-EU trade as, at aggregated levels, total intra-EU exports has better coverage than total intra-EU imports. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

Dutch trade flows are over-estimated because of the so-called 'Rotterdam effect' (or quasi-transit trade): that is goods bound for other EU countries arrive in Dutch ports and, according to EU rules, are recorded as extra-EU imports by the Netherlands (the country where goods are released for free circulation). This in turn increases the intra-EU flows from the Netherlands to those Member States to which the goods are re-exported. Although to a lesser extent, trade figures of other Member States like Belgium or Luxembourg may also be overestimated due to quasi-transit.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 August 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In June 2019 compared with May 2019, **euro area** seasonally adjusted exports decreased by 0.6%, while imports increased by 0.3%. The seasonally adjusted balance was +€17.9 bn, a fall compared with May (+€19.6 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Extra-EA19 exports	189.3	192.8	190.7	194.2	192.8	193.2	195.2	195.4	197.5	192.7	195.5	194.3
Extra-EA19 imports	176.8	176.3	177.7	180.8	177.5	177.3	177.9	174.8	178.9	177.4	175.9	176.4
Extra-EA19 trade balance	12.5	16.5	13.0	13.3	15.3	15.9	17.3	20.6	18.6	15.3	19.6	17.9
Intra-EA19 trade	164.1	163.4	163.4	165.4	163.4	162.3	165.7	164.9	164.1	164.1	166.3	162.0

The source dataset is available [here](#).

In June 2019 compared with May 2019, **EU28** seasonally adjusted exports decreased by 1.3%, while imports decreased by 0.8%. The seasonally adjusted balance was +€3.0 bn, a decrease compared with May (+€3.7 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Extra-EU28 exports	164.1	167.0	167.1	167.6	164.7	163.8	166.0	166.1	167.8	170.6	171.1	169.0
Extra-EU28 imports	168.5	168.9	167.8	173.6	170.4	169.9	172.0	168.0	168.8	170.0	167.4	166.0
Extra-EU28 trade balance	-4.5	-1.9	-0.6	-6.0	-5.7	-6.2	-5.9	-1.9	-1.0	0.6	3.7	3.0
Intra-EU28 trade	295.1	296.4	294.9	299.2	297.2	295.0	302.1	302.5	305.4	293.6	299.1	296.7

The source dataset is available [here](#).

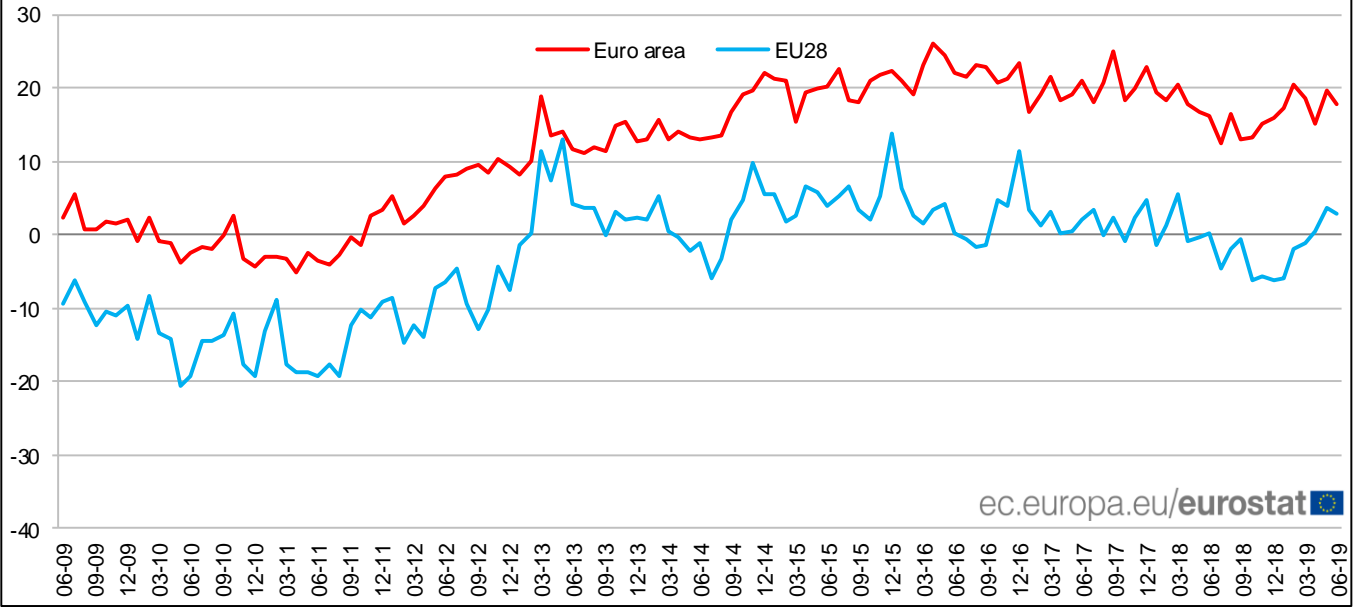
Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	May 19	Jun 19	Growth	May 19	Jun 19	Growth	May 19	Jun 19
EU28	171.1	169.0	-1.3%	167.4	166.0	-0.8%	3.7	3.0
Belgium	8.7	9.1	5.0%	10.9	11.7	7.3%	-2.3	-2.6
Bulgaria	0.8	0.7	-4.3%	0.8	0.7	-9.9%	-0.1	0.0
Czechia	2.4	2.4	-2.1%	3.1	3.0	-2.1%	-0.7	-0.7
Denmark	3.7	3.3	-12.1%	2.3	2.2	-4.0%	1.5	1.1
Germany	46.2	45.6	-1.4%	30.6	29.4	-4.0%	15.6	16.2
Estonia	0.4	0.3	-16.6%	0.3	0.3	-7.6%	0.1	0.0
Ireland	6.7	6.3	-6.0%	2.2	2.6	16.0%	4.4	3.7
Greece	1.3	1.2	-9.1%	2.5	2.1	-15.0%	-1.3	-1.0
Spain	8.6	8.5	-1.2%	12.3	11.5	-6.7%	-3.7	-3.0
France	19.6	17.7	-9.8%	15.7	15.3	-2.3%	4.0	2.4
Croatia	0.5	0.4	-18.4%	0.4	0.4	-15.9%	0.1	0.0
Italy	17.6	17.7	0.3%	14.5	14.6	0.7%	3.1	3.1
Cyprus	0.1	0.1	-14.2%	0.2	0.2	8.5%	-0.1	-0.1
Latvia	0.4	0.3	-4.1%	0.4	0.3	-15.7%	0.0	0.0
Lithuania	1.0	1.0	4.3%	1.0	0.8	-19.5%	0.0	0.2
Luxembourg	0.2	0.2	4.7%	0.2	0.2	7.3%	0.0	0.0
Hungary	1.7	1.7	3.8%	2.2	2.6	15.8%	-0.6	-0.9
Malta	0.1	0.1	4.7%	0.1	0.1	2.7%	0.0	0.0
Netherlands	13.3	14.2	6.9%	24.5	25.6	4.6%	-11.2	-11.4
Austria	3.8	3.9	1.8%	3.1	3.1	-0.2%	0.8	0.8
Poland	3.9	3.9	-1.4%	6.2	5.9	-4.4%	-2.3	-2.1
Portugal	1.3	1.1	-14.8%	1.6	1.6	0.7%	-0.3	-0.5
Romania	1.4	1.4	-0.4%	1.8	1.8	1.8%	-0.4	-0.4
Slovenia	0.9	0.9	1.4%	1.1	1.2	11.0%	-0.2	-0.3
Slovakia	1.0	1.0	0.2%	1.3	1.3	-6.1%	-0.3	-0.2
Finland	2.3	2.3	-0.9%	1.6	1.6	-0.5%	0.7	0.7
Sweden	5.1	4.8	-6.3%	3.4	3.5	4.6%	1.8	1.3
United Kingdom	18.3	19.0	4.0%	23.1	22.4	-3.2%	-4.8	-3.4

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn



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