

EUROPEAN COMMISSION EUROSTAT

Directorate C: Macro-economic statistics Unit C-4: Price statistics. Purchasing Power Parities. Housing statistics

HICP Compliance Monitoring

Follow-up report

France

August 2018

Date of visit

• December 2013

CM report published

• July 2015

Date of follow-up information

• August 2017

1. Recommendations and the progress made by the NSI

• Research should be carried out into the move to monthly collection of prices for rentals.

This recommendation has not been followed up due to data unavailability. Nevertheless, Eurostat takes note of price regulations for rentals, which have been strengthened since the date of the compliance monitoring report. Eurostat acknowledges that in the new situation rental price changes are strictly restricted, but recommends that the situation remains closely monitored.

• The coverage of insurances should be extended to existing policies.

This recommendation has not been followed up due to data unavailability. Eurostat encourages France to carry out further research into obtaining data for existing contracts.

2. Additional measures that improved the quality of the French HICP

France has implemented the reference methodology for the HICP at constant tax rates since 2015, as planned.

Since 2016, the all-seasonal estimation method has been implemented for fresh food products.

Since beginning of 2018, public broadcast services have been excluded from the coverage of the HICP and a new methodology to adjust for depreciation of used cars has been implemented.

3. Conclusion

France has made progress on the implementation of measures increasing the relevance and reliability of the French HICP. Eurostat encourages France to follow this path and implement further measures in the near future.