



EUROPEAN COMMISSION
EUROSTAT

Directorate C: Macro-economic statistics
Unit C-4: Price statistics. Purchasing Power Parities. Housing statistics

HICP Compliance Monitoring

Follow-up report

Bulgaria

August 2018

Date of visit

- October 2013

CM report published

- April 2015

Date of follow-up information

- August 2017

1. Recommendations and the progress made by the NSI

- **The NSI of Bulgaria should move to monthly collection of prices for package holidays.**

This recommendation has been followed up. Since 2015, prices for package holidays have been collected monthly. At the same time, the sample of representative items was extended to include more types of holidays and tour operators.

- **The NSI of Bulgaria should elaborate on the treatment of telecom services with focus on possible implementation of a consumer profile approach.**

This recommendation has not been followed up due to lack of available relevant data. Eurostat welcomes the efforts made so far by the NSI of Bulgaria and their plans to continue investigating into this issue during 2018.

- **The NSI of Bulgaria should investigate if price movements for financial services are accurately represented in the sample.**

This recommendation has been followed up. The sample of representative items was extended to include more types of financial services. Additionally, the sample of financial institutions has been reviewed based on data from the Bulgarian National Bank.

2. Additional measures to improve/that improved the quality of the Bulgarian HICP

Bulgaria is conducting research into different subjects such as obtaining and implementing scanner data and web scraping techniques within grant projects.

3. Conclusion

Bulgaria has made good progress on the implementation of measures increasing the relevance and reliability of the Bulgarian HICP. Eurostat encourages Bulgaria to follow this path and implement further measures in the near future.