



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Sweden

Date: 07/10/2019

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

| Member State: Sweden Data are in millions of SEK. Date: 07/10/2019 | ESA 2010 codes | 2015 | 2016 | Year 2017 | 2018 | 2019 |
|--|-------------------|-----------|-----------|--------------|----------------|-----------|
| | | final | final | final | half-finalized | planned |
| Net lending (+)/ net borrowing (-) | B.9 | | | | | |
| General government | S.13 | -106 | 43.791 | 66.209 | 39.292 | 21.077 |
| - Central government | S.1311 | 5.214 | 62.631 | 75.316 | 65.855 | 57.102 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | -15.305 | -25.125 | -9.553 | -32.781 | -39.486 |
| - Social security funds | S.1314 | 9.985 | 6.285 | 446 | 6.218 | 3.461 |
| | | final | final | final | half-finalized | planned |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 1.863.474 | 1.865.732 | 1.882.228 | 1.873.533 | 1.732.294 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 50.510 | 73.470 | 68.413 | 74.353 | |
| Debt securities | AF.3 | 1.377.634 | 1.314.887 | 1.263.522 | 1.241.565 | |
| Short-term | AF.31 | 251.337 | 119.988 | 117.894 | 48.991 | |
| Long-term | AF.32 | 1.126.297 | 1.194.899 | 1.145.628 | 1.192.574 | |
| Loans | AF.4 | 435.330 | 477.375 | 550.293 | 557.615 | |
| Short-term | AF.41 | 213.289 | 236.257 | 288.702 | 259.881 | |
| Long-term | AF.42 | 222.041 | 241.118 | 261.591 | 297.734 | |
| | | | | | | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51g | 176.849 | 193.030 | 212.883 | 237.502 | 240.420 |
| Interest (consolidated) | D.41 (uses) | 25.088 | 23.927 | 21.845 | 24.419 | 18.070 |
| | | | | | | |
| | | | | | | |
| Gross domestic product at current market prices | B.1*g | 4.248.213 | 4.415.799 | 4.621.046 | 4.833.672 | 4.976.434 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

| Member State: Sweden | | | | | | |
|--|--------------|---------------|---------------|---------------|---------------|---|
| Data are in millions of SEK. | | | | | | |
| Date: 07/10/2019 | | | | | | |
| | 2015 | 2016 | Year 2017 | 2018 | 2019 | |
| Working balance in central government accounts | -32.650 | 85.301 | 61.775 | 80.049 | 129.691 | |
| <i>Basis of the working balance</i> | cash | cash | cash | cash | planned | |
| Financial transactions included in the working balance | -41.110 | -30.697 | -16.486 | -44.175 | -42.444 | |
| Loans, granted (+) | 17.073 | 23.023 | 15.441 | 19.305 | 4.864 | |
| Loans, repayments (-) | -2.524 | -1.236 | -8.272 | -6.490 | -68.142 | |
| Equities, acquisition (+) | 0 | 209 | 230 | 606 | 0 | |
| Equities, sales (-) | 0 | -210 | 0 | -1.683 | -5.000 | |
| Other financial transactions (+/-) | -55.659 | -52.483 | -23.885 | -55.913 | 25.634 | |
| of which: transactions in debt liabilities (+/-) | -35.867 | -46.836 | -16.520 | -14.409 | L | |
| of which: net settlements under swap contracts (+/-) | -9.566 | -9.347 | -7.939 | -5.756 | -3.500 | |
| Detail 1 | 0 | -509 | 0 | 0 | 0 | Extra ordinary dividends from Apoteket AB |
| Detail 2 | -4.500 | -500 | 0 | 0 | 0 | Extra ordinary dividends from Akademiska Hus AB |
| Detail 3 | -2.071 | 0 | 0 | 0 | 0 | Extra ordinary dividends from Specialfastigheter AB |
| Detail 4 | -1.352 | 0 | 0 | 0 | 0 | Extra ordinary dividends from Central Government Railways |
| Detail 5 | -668 | -116 | -69 | -220 | | Extra ordinary dividends from others CG enterprises |
| Detail 6 | -18.867 | -16.836 | -9.520 | -4.409 | -10.000 | Financial transaction concerning premiums and discounts, |
| Detail 7 | 314 | 197 | -225 | -1 | 1.448 | Nuclear funds investment in government bonds |
| Detail 8 | 1.196 | 1.517 | 2.155 | 1.110 | 1.324 | Deposits insurance scheme (investments in governments bonds) |
| Detail 9 | -2.750 | -967 | 0 | 0 | -738 | Extra ordinary dividends from Centralbank |
| Detail 10 | -17.000 | -30.000 | -7.000 | -10.000 | | Taxes considered as savings in tax account. Transferred from F.89 to F.29 in FA (increases debt) |
| Detail 11 | -395 | 4.078 | -1.287 | -36.637 | 37.300 | Business day/Payment day (F.32) |
| Non-financial transactions not included in the working balance | 0 | 0 | 0 | 0 | 0 | |
| Detail 1 | 0 | 0 | 0 | 0 | 0 | Changed reporting by the K rnv llsfonden which does not affect B9 |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | 11.052 | 3.736 | 6.301 | 3.432 | 0 | |
| Other accounts receivable (+) | 90.655 | 2.328 | 8.743 | 57.233 | -45.349 | |
| Detail 1 | 83.028 | 1.299 | 4.939 | 15.816 | -8.049 | Timing of taxes |
| Detail 2 | 2.936 | 3.301 | 2.988 | 4.503 | | Military equipment expenditure as reported in table 7.2 |
| Detail 3 | -1.708 | -1.103 | 1.177 | -87 | | EU-flows difference in timing (net transaction) |
| Detail 4 | 2.748 | 926 | 47 | 2.379 | | Trade credits and advances |
| Detail 5 | 1.819 | -1.819 | 0 | 0 | | Reduced credit period for the CG of transfers, payment of grants to county councils for medicines |
| Detail 6 | 1.194 | -1.194 | 0 | 0 | | Money to the LG financing primary schools. Paid in 2015 will be used in 2016 at the LG. |
| Detail 7 | 637 | 919 | -408 | 775 | | Other accounts receivable, F.89, Main units |
| Detail 8 | 1 | -1 | 0 | 33.847 | -37.300 | Business day/Payment day (F.89) |
| Other accounts payable (-) | -41.346 | -2.650 | 17.519 | -27.273 | 0 | |
| Detail 1 | -49.784 | -32.289 | 9.137 | -35.548 | | Timing of taxes |
| Detail 2 | 17.000 | 30.000 | 7.000 | 10.000 | | Taxes considered as savings in tax account. Transferred from F.89 to F.29 in FA (increases debt) |
| Detail 3 | 372 | -81 | 263 | -1.343 | | Military equipment expenditure as reported in table 7.2 |
| Detail 4 | -2.487 | 1.848 | -1.323 | -939 | 0 | Contributions to the EU-budget |
| Detail 5 | -2.094 | -534 | -1.505 | -521 | | Trade credits and advances |
| Detail 6 | 0 | 1.000 | 0 | 0 | | Timing of grants to Local Government, moving from 2016 to 2015 |
| Detail 7 | -4.747 | 1.483 | 2.660 | -1.712 | | Other accounts payable, F.89, Main units |
| Detail 8 | 394 | -4.077 | 1.287 | 2.790 | | Business day/Payment day (F.89) |
| Working balance (+/-) of entities not part of central government | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+)/ net borrowing (-) of other central government bodies | 239 | -178 | 233 | 1.392 | 0 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | 18.374 | 4.791 | -2.769 | -4.803 | 15.204 | |
| Detail 1 | 85 | 29 | 18 | 12 | 0 | OCCB difference cash transfers in WB vs. accrual revenue in B.9 |
| Detail 2 | -620 | -1.422 | -1.190 | -969 | -88 | Pension system |
| Detail 3 | 11.413 | 9.675 | 9.519 | 3.353 | 9.500 | Exchange profit/loss in bonds and equity |
| Detail 4 | 10.303 | -2.480 | -1.947 | 772 | 5.000 | Current exchange profit/loss |
| Detail 5 | -42 | -35 | 0 | 0 | 0 | Carnegie Stabilitetsfonden (The bank sector) |
| | -829 | -790 | -767 | -791 | -682 | Debt cancellations CSN |
| | -2.382 | -3.484 | -4.254 | -4.799 | -4.895 | Changes in pension liability (occupational) |
| | -865 | -219 | -656 | -684 | 6.369 | Other adjustments |
| | 1.311 | 3.517 | -3.492 | -1.697 | | Discrepancy |
| Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311) | 5.214 | 62.631 | 75.316 | 65.855 | 57.102 | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

| Member State: Sweden Data are in ...(millions of units of national currency) Date: 07/10/2019 | 2015 | 2016 | Year 2017 | 2018 | 2019 | |
|---|------|------|--------------|------|------|--|
| Working balance in state government accounts | M | M | M | M | M | |
| <i>Basis of the working balance</i> | M | M | M | M | | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of state government | M | M | M | M | | |
| Net lending (+)/ net borrowing (-) of other state government bodies | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Detail 3 | | | | | | |
| Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312) | M | M | M | M | | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Sweden
Data are in millions of SEK.
Date: 07/10/2019

| | 2015 | 2016 | Year 2017 | 2018 | 2019 | |
|--|----------------|----------------|---------------|----------------|----------------|--|
| Working balance in local government accounts | 15.733 | 25.146 | 26.542 | 14.539 | 14.478 | |
| <i>Basis of the working balance</i> | accrual | accrual | accrual | accrual | | |
| Financial transactions included in the working balance | -47 | 892 | 598 | -118 | | |
| Loans (+/-) | 0 | 0 | 0 | 0 | | |
| Equities (+/-) | L | L | L | L | | |
| Other financial transactions (+/-) | -47 | 892 | 598 | -118 | | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | | |
| of which: net settlements under swap contracts (+/-) | 1.545 | 1.635 | 1.554 | 952 | | |
| <i>Detail 1</i> | -1.449 | -584 | -948 | -807 | | Capital gains (relating to financial instruments) |
| <i>Detail 2</i> | -214 | -181 | -101 | -608 | | Extra ordinary dividends |
| <i>Detail 3</i> | 71 | 22 | 93 | 345 | | Capital losses (relating to financial instruments) |
| Non-financial transactions not included in the working balance | -65.374 | -71.669 | -78.442 | -94.079 | -95.375 | |
| <i>Detail 1</i> | -68.515 | -76.440 | -86.989 | -100.500 | -102.919 | Gross fixed capital formation (investments) |
| <i>Detail 2</i> | 1.750 | 7.324 | 6.545 | 3.461 | 3.700 | Acquisitions less disposals of land and other tangible non-produced assets |
| <i>Detail 3</i> | 2.429 | 2.149 | 2.401 | 3.406 | 3.844 | Investments grants and capital transfers excl capital injections |
| <i>Detail 4</i> | -1.038 | -4.702 | -399 | -446 | | Capital injections recorded as a capital transfers in national accounts |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | M | |
| Other accounts receivable (+) | M | M | M | M | M | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Other accounts payable (-) | M | M | M | M | M | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Working balance (+/-) of entities not part of local government | M | M | M | M | M | |
| Net lending (+)/ net borrowing (-) of other local government bodies | 1.365 | 1.515 | 1.634 | 1.805 | 1.100 | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Other adjustments (+/-) (please detail) | 33.018 | 18.991 | 40.115 | 45.072 | 40.311 | |
| <i>Detail 1</i> | 30.334 | 32.743 | 34.260 | 36.022 | 36.980 | Depreciations |
| <i>Detail 2</i> | 99.869 | 80.082 | 105.316 | 105.854 | 114.990 | Other source grants |
| <i>Detail 3</i> | -96.717 | -90.572 | -97.131 | -97.629 | -113.390 | Other source income taxes |
| <i>Detail 4</i> | 383 | 212 | 207 | 497 | 331 | Write down / depreciation of financial assets |
| <i>Detail 5</i> | -37 | -135 | -60 | -40 | -100 | Reversal of write down |
| <i>Detail 6</i> | -543 | -1.085 | -797 | -482 | | Changes in holiday pay liabilities |
| <i>Detail 7</i> | 68 | -2.761 | -1.304 | 169 | 1.500 | Other adjustments |
| <i>Detail 8</i> | -339 | 507 | -376 | 681 | | Discrepancy |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) | -15.305 | -25.125 | -9.553 | -32.781 | -39.486 | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Sweden

Data are in millions of SEK.

Date: 07/10/2019

| | 2015 | 2016 | Year 2017 | 2018 | 2019 | |
|---|---------------|---------------|---------------|----------------|------|--|
| Working balance in social security accounts | 45.677 | 91.197 | 90.445 | -28.762 | | |
| <i>Basis of the working balance</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | | Mixed = Total change in fund assets |
| Financial transactions included in the working balance | -1.178 | -2.936 | -783 | -746 | | |
| Loans (+/-) | 0 | 0 | 0 | 0 | | |
| Equities (+/-) | 0 | 0 | 0 | 0 | | |
| Other financial transactions (+/-) | -1.178 | -2.936 | -783 | -746 | | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | | |
| of which: net settlements under swap contracts (+/-) | 0 | 0 | 0 | 0 | | |
| <i>Detail 1</i> | -1.178 | -2.936 | -783 | -746 | | Extraordinary dividends, companies owned by S1314 |
| <i>Detail 2</i> | | | | | | |
| Non-financial transactions not included in the working balance | 107 | 79 | 69 | 132 | | |
| <i>Detail 1</i> | 183 | 129 | 136 | 264 | | Surplus related to administration costs within premium pension scheme |
| <i>Detail 2</i> | 3 | -3 | 0 | 0 | | Property income |
| <i>Detail 3</i> | -50 | -20 | -19 | -20 | | Gross fixed capital formation (investments) |
| <i>Detail 4</i> | -29 | -27 | -48 | -112 | | Voluntary pension |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | 1.063 | 1.924 | 1.226 | 724 | | |
| <i>Detail 1</i> | 870 | 748 | 597 | 288 | | Actual social contributions |
| <i>Detail 2</i> | 193 | 1.176 | 628 | 435 | | General pension contributions paid by central government |
| <i>Detail 3</i> | 0 | 0 | 1 | 1 | | Central government old-age pension contribution |
| Other accounts payable (-) | 0 | 0 | 0 | 0 | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Working balance (+/-) of entities not part of social security funds | M | M | M | M | | |
| Net lending (+)/ net borrowing (-) of other social security bodies | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Other adjustments (+/-) (please detail) | -35.684 | -83.979 | -90.511 | 34.870 | | |
| <i>Detail 1</i> | -39.916 | -91.123 | -100.089 | 33.323 | | Holding gains and losses |
| <i>Detail 2</i> | 2.665 | 5.419 | 8.092 | 0 | | Revaluations in derivatives, included in profit and loss account |
| <i>Detail 3</i> | 1.500 | 1.662 | 1.391 | 1.464 | | Retained earnings attributable to collective investment fund shareholders |
| <i>Detail 4</i> | 0 | 0 | 0 | 0 | | Late new data for administration costs (WB), not revised in consumption and B.9. |
| <i>Detail 5</i> | 57 | 76 | 89 | 96 | | Depreciations |
| <i>Detail 6</i> | 10 | -13 | 6 | -13 | | Discrepancy |
| Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) | 9.985 | 6.285 | 446 | 6.218 | | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

| Member State: Sweden Data are in millions of SEK. Date: 07/10/2019 | Year | | | |
|--|----------------|----------------|----------------|----------------|
| | 2015 | 2016 | 2017 | 2018 |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)* | 106 | -43.791 | -66.209 | -39.292 |
| Net acquisition (+) of financial assets ⁽²⁾ | -41.243 | -22.858 | 67.021 | -45.673 |
| Currency and deposits (F.2) | -15.473 | 10.296 | 18.228 | -14.118 |
| Debt securities (F.3) | 6.722 | 25.677 | 122.985 | -52.453 |
| Loans (F.4) | 35.934 | 16.420 | 14.965 | 28.911 |
| Increase (+) | 120.619 | 142.700 | 174.035 | 112.108 |
| Reduction (-) | -84.685 | -126.280 | -159.070 | -83.197 |
| Short term loans (F.41), net | 7.117 | 5.325 | 10.050 | 3.375 |
| Long-term loans (F.42) | 28.817 | 11.095 | 4.915 | 25.536 |
| Increase (+) | 74.922 | 98.206 | 123.482 | 71.733 |
| Reduction (-) | -46.105 | -87.111 | -118.567 | -46.197 |
| Equity and investment fund shares/units (F.5) | -52.182 | -28.822 | -24.654 | -24.480 |
| Portfolio investments, net ⁽²⁾ | -38.920 | -14.156 | -23.328 | -42.223 |
| Equity and investment fund shares/units other than portfolio investments | -13.262 | -14.666 | -1.326 | 17.743 |
| Increase (+) | 41.884 | 30.374 | 34.228 | 55.651 |
| Reduction (-) | -55.146 | -45.040 | -35.554 | -37.908 |
| Financial derivatives (F.71) | -97.313 | -66.703 | -81.591 | -71.580 |
| Other accounts receivable (F.8) | 81.069 | 20.274 | 17.088 | 88.047 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | 107.692 | 71.372 | 17.230 | 79.808 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 128.308 | 87.273 | 43.314 | 120.123 |
| Net incurrence (-) of other accounts payable (F.8) | -31.829 | -25.440 | -2.032 | -56.153 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -10.950 | -14.245 | -14.919 | -20.168 |
| Issuances above(-)/below(+) nominal value | -18.852 | -16.897 | -9.520 | -4.409 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 4.928 | 5.168 | 8.257 | 8.979 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 7.662 | 10.322 | 10.793 | 6.444 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 27.047 | 20.648 | -18.572 | 26.538 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 1.432 | 4.543 | 109 | -1.546 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -54 | 0 | -200 | 0 |
| Statistical discrepancies | -2.216 | -2.465 | -1.546 | -3.538 |
| Difference between capital and financial accounts (B.9-B.9f) | -2.373 | -2.760 | -1.669 | -2.062 |
| Other statistical discrepancies (+/-) | 157 | 295 | 123 | -1.476 |
| Change in general government (S.13) consolidated gross debt ^(1, 2) | 64.339 | 2.258 | 16.496 | -8.695 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

| Member State: Sweden Data are in millions of SEK. Date: 07/10/2019 | Year | | | |
|--|------------------|------------------|------------------|------------------|
| | 2015 | 2016 | 2017 | 2018 |
| Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)* | -5.214 | -62.631 | -75.316 | -65.855 |
| Net acquisition (+) of financial assets ⁽²⁾ | 28.312 | 20.537 | 59.617 | 26.139 |
| Currency and deposits (F.2) | -23.309 | 28.495 | 7.402 | -8.063 |
| Debt securities (F.3) | 2.157 | 10.585 | 62.767 | -40.239 |
| Loans (F.4) | 5.429 | 4.775 | -1.412 | 6.685 |
| Increase (+) | 37.314 | 73.231 | 88.399 | 39.948 |
| Reduction (-) | -31.885 | -68.456 | -89.811 | -33.263 |
| Short term loans (F.41), net | 101 | -142 | -207 | 1.763 |
| Long-term loans (F.42) | 5.328 | 4.917 | -1.205 | 4.922 |
| Increase (+) | 37.213 | 73.231 | 88.399 | 38.185 |
| Reduction (-) | -31.885 | -68.314 | -89.604 | -33.263 |
| Equity and investment fund shares/units (F.5) | -11.367 | -1.799 | 677 | 2.121 |
| Portfolio investments, net ⁽²⁾ | 28 | 74 | 673 | 3.335 |
| Equity and investment fund shares/units other than portfolio investments | -11.395 | -1.873 | 4 | -1.214 |
| Increase (+) | 0 | 341 | 417 | 1.119 |
| Reduction (-) | -11.395 | -2.214 | -413 | -2.333 |
| Financial derivatives (F.71) | -35.430 | -22.684 | -18.583 | -13.454 |
| Other accounts receivable (F.8) | 90.832 | 1.165 | 8.766 | 79.089 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | -4.135 | 24.755 | 8.246 | -15.103 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 17.995 | 15.196 | 7.981 | 7.108 |
| Net incurrence (-) of other accounts payable (F.8) | -45.307 | -5.379 | 14.294 | -51.184 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -2.382 | -3.484 | -4.255 | -4.797 |
| Issuances above(-)/below(+) nominal value | -18.852 | -16.897 | -9.520 | -4.409 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 4.727 | 5.537 | 8.430 | 8.471 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 12.691 | 9.134 | 10.088 | 3.170 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 27.047 | 20.648 | -18.572 | 26.538 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -54 | 0 | -200 | 0 |
| Statistical discrepancies | -4.216 | -1.196 | -1.417 | -2.770 |
| Difference between capital and financial accounts (B.9-B.9f) | -4.076 | -1.403 | -1.974 | -2.571 |
| Other statistical discrepancies (+/-) | -140 | 207 | 557 | -199 |
| Change in central government (S.1311) consolidated gross debt ^(1, 2) | 14.747 | -18.535 | -8.870 | -57.589 |
| Central government contribution to general government debt (a=b-c) ⁽⁵⁾ | 1.435.855 | 1.417.462 | 1.408.701 | 1.349.349 |
| Central government gross debt (level) (b) ^(2, 5) | 1.436.921 | 1.418.386 | 1.409.516 | 1.351.927 |
| Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 1.066 | 924 | 815 | 2.578 |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: Sweden Data are in millions of SEK. Date: 07/10/2019 | Year | | | |
|--|----------|----------|----------|----------|
| | 2015 | 2016 | 2017 | 2018 |
| Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)* | M | M | M | M |
| Net acquisition (+) of financial assets ⁽²⁾ | M | M | M | M |
| Currency and deposits (F.2) | M | M | M | M |
| Debt securities (F.3) | M | M | M | M |
| Loans (F.4) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Short term loans (F.41), net | M | M | M | M |
| Long-term loans (F.42) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Equity and investment fund shares/units (F.5) | M | M | M | M |
| Portfolio investments, net ⁽²⁾ | M | M | M | M |
| Equity and investment fund shares/units other than portfolio investments | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Financial derivatives (F.71) | M | M | M | M |
| Other accounts receivable (F.8) | M | M | M | M |
| Other financial assets (F.1, F.6) | M | M | M | M |
| Adjustments ⁽²⁾ | M | M | M | M |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M |
| Net incurrence (-) of other accounts payable (F.8) | M | M | M | M |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | M | M | M | M |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | M | M | M | M |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | M | M | M | M |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | M | M | M | M |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | M | M | M | M |
| Statistical discrepancies | M | M | M | M |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | M | M | M | M |
| Change in state government (S.1312) consolidated gross debt ^(1, 2) | M | M | M | M |
| State government contribution to general government debt (a=b-c) ⁽⁵⁾ | M | M | M | M |
| State government gross debt (level) (b) ^(2, 5) | M | M | M | M |
| State government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | M | M | M | M |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: Sweden Data are in millions of SEK. Date: 07/10/2019 | Year | | | |
|--|----------------|----------------|----------------|----------------|
| | 2015 | 2016 | 2017 | 2018 |
| Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* | 15.305 | 25.125 | 9.553 | 32.781 |
| Net acquisition (+) of financial assets ⁽²⁾ | 37.694 | 18.233 | 43.482 | 31.232 |
| Currency and deposits (F.2) | 11.004 | -7.984 | 12.900 | -5.278 |
| Debt securities (F.3) | -5.862 | -2.029 | 1.451 | -1.112 |
| Loans (F.4) | 29.143 | 7.334 | 18.237 | 23.123 |
| Increase (+) | 80.689 | 63.777 | 84.921 | 73.014 |
| Reduction (-) | -51.546 | -56.443 | -66.684 | -49.891 |
| Short term loans (F.41), net | 7.218 | 6.149 | 10.050 | 3.375 |
| Long-term loans (F.42) | 21.925 | 1.185 | 8.187 | 19.748 |
| Increase (+) | 35.093 | 19.283 | 34.368 | 32.639 |
| Reduction (-) | -13.168 | -18.098 | -26.181 | -12.891 |
| Equity and investment fund shares/units (F.5) | 3.580 | 13.954 | 8.772 | 6.333 |
| Portfolio investments, net ⁽²⁾ | 6.683 | 10.607 | 6.236 | 3.468 |
| Equity and investment fund shares/units other than portfolio investments | -3.103 | 3.347 | 2.536 | 2.865 |
| Increase (+) | 2.193 | 4.877 | 3.092 | 3.570 |
| Reduction (-) | -5.296 | -1.530 | -556 | -705 |
| Financial derivatives (F.71) | 0 | 0 | -556 | -342 |
| Other accounts receivable (F.8) | -171 | 6.958 | 2.678 | 8.508 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | -2.736 | -13.118 | -14.256 | -18.723 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 1.641 | 1.670 | 1.570 | 1.722 |
| Net incurrence (-) of other accounts payable (F.8) | 1.524 | -12.236 | -7.498 | -9.433 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -7.302 | -7.618 | -8.221 | -11.516 |
| Issuances above(-)/below(+) nominal value | L | L | L | L |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 201 | -369 | -173 | 508 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | L | L | L | L |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | -232 | 892 | -43 | 1.542 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 1.432 | 4.543 | 109 | -1.546 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 3.330 | -459 | -795 | 54 |
| Difference between capital and financial accounts (B.9-B.9f) | 3.034 | -547 | -361 | 1.331 |
| Other statistical discrepancies (+/-) | 296 | 88 | -434 | -1.277 |
| Change in local government (S.1313) consolidated gross debt ^(1,2) | 53.593 | 29.781 | 37.984 | 45.344 |
| Local government contribution to general government debt (a=b-c) ⁽⁵⁾ | 430.990 | 457.033 | 488.808 | 535.079 |
| Local government gross debt (level) (b) ^{5*} | 437.328 | 467.109 | 505.093 | 550.437 |
| Local government holdings of other subsectors debt (level) (c) ⁻ | 6.338 | 10.076 | 16.285 | 15.358 |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: Sweden Data are in millions of SEK. Date: 07/10/2019 | Year | | | |
|--|-----------------|----------------|----------------|-----------------|
| | 2015 | 2016 | 2017 | 2018 |
| Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)* | -9.985 | -6.285 | -446 | -6.218 |
| Net acquisition (+) of financial assets ⁽²⁾ | -108.750 | -67.156 | -28.792 | -100.191 |
| Currency and deposits (F.2) | -3.165 | -5.206 | 3.982 | -755 |
| Debt securities (F.3) | -3.902 | 13.417 | 65.679 | -12.101 |
| Loans (F.4) | 1.446 | 4.161 | -2.067 | 866 |
| Increase (+) | 2.616 | 5.692 | 715 | 909 |
| Reduction (-) | -1.170 | -1.531 | -2.782 | -43 |
| Short term loans (F.41), net | -117 | -832 | 0 | 0 |
| Long-term loans (F.42) | 1.563 | 4.993 | -2.067 | 866 |
| Increase (+) | 2.616 | 5.692 | 715 | 909 |
| Reduction (-) | -1.053 | -699 | -2.782 | -43 |
| Equity and investment fund shares/units (F.5) | -44.395 | -40.977 | -34.103 | -32.934 |
| Portfolio investments, net ⁽²⁾ | -45.629 | -24.825 | -30.236 | -49.026 |
| Equity and investment fund shares/units other than portfolio investments | 1.234 | -16.152 | -3.867 | 16.092 |
| Increase (+) | 39.691 | 25.156 | 30.719 | 50.962 |
| Reduction (-) | -38.457 | -41.308 | -34.586 | -34.870 |
| Financial derivatives (F.71) | -61.883 | -44.019 | -62.452 | -57.784 |
| Other accounts receivable (F.8) | 3.149 | 5.468 | 169 | 2.517 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | 106.619 | 66.122 | 27.967 | 109.835 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 108.672 | 70.407 | 33.763 | 111.293 |
| Net incurrence (-) of other accounts payable (F.8) | -787 | -1.142 | -3.353 | 2.397 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -1.266 | -3.143 | -2.443 | -3.855 |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | L | L | L | L |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | M | M | M | M |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -1.330 | -810 | 666 | -822 |
| Difference between capital and financial accounts (B.9-B.9f) | -1.331 | -810 | 666 | -822 |
| Other statistical discrepancies (+/-) | 1 | 0 | 0 | 0 |
| Change in social security (S.1314) consolidated gross debt ^(1,2) | -13.446 | -8.129 | -605 | 2.604 |
| Social security contribution to general government debt (a=b-c) ⁽⁵⁾ | -3.371 | -8.763 | -15.281 | -10.895 |
| Social security gross debt (level) (b) ^(2,5) | 37.033 | 28.904 | 28.299 | 30.903 |
| Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 40.404 | 37.667 | 43.580 | 41.798 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: Sweden Data are in ...(millions of units of national currency) Date: 07/10/2019 | Year | | | | |
|------------------|--|---------------|---------------|---------------|------------------------|------------------|
| | | 2015 final | 2016 final | 2017 final | 2018 half-finalized | 2019 forecast |
| 2 | Trade credits and advances (AF.81 L) | 65.148 | 70.032 | 76.287 | 81.047 | M |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | 102.459 | 140.447 | 181.800 | 201.718 | M |
| | <i>Institutional characteristics:</i> | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 4.286.523 | 4.446.132 | 4.690.799 | 4.908.818 | 5.049.531 |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.