Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 16/10/2019

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in mill lei (millions of units of national currency) Date: 16/10/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-4.364	-20.041	-22.648	-27.936	-28.688
- Central government	S.1311	-11.147	-22.416	-25.355	-30.724	-31.553
- State government	S.1312	М	М	M	М	M
- Local government	S.1313	5.187	1.488	1.434	-659	364
- Social security funds	S.1314	1.596	886	1.273	3.448	2.500
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		269.151	285.553	301.159	330.487	364.833
By category:						
Currency and deposits	AF.2	8.753	8.409	7.411	6.953	
Debt securities	AF.3	191.607	211.569	234.343	270.396	
Short-term	AF.31	8.194	10.977	7.231	3.483	
Long-term	AF.32	183.413	200.591	227.112	266.914	
Loans	AF.4	68.791	65.576	59.404	53.138	
Short-term	AF.41	145	204	532	409	
Long-term Cong-term	AF.42	68.647	65.372	58.872	52.729	
General government expenditure on:						
Gross fixed capital formation	P.51g	36.847	27.905	21.940		33.610
Interest (consolidated)	D.41 (uses)	11.644	11.473	10.794	11.131	12.573
Gross domestic product at current market prices	B.1*g	712.588	765.135	857.896	944.220	1.031.038

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania Data are in mill lei (millions of units of national currency) Date: 16/10/2019	2015	2016	Year 2017	2018	2019	
forking balance in central government accounts usis of the working balance	-21.448	-28.326 cpsh	-35.773	-32.383 cash	-36.322 planed	Cash balance of state budget approved by Parliament.
inancial transactions included in the working balance	2.794	1.977	2.016	1.755	1.473	
Loans, granted (+) Loans, repayments (-)	44	80	13	109	2	
Equities, acquisition (+)	-20	-39	0	-0	-0	***************************************
Equities, sales (-) Other financial transactions (+/-)	2.778	1.936	2.007	1.651	1.478	
of which: transactions in debt liabilities (+/-) of which: net settlements under swap contracts (+/-)	2.778	2.558	2.528	2.441	2.278	***************************************
Detail 1	2.778	2.556		2.441	2.278	
Detail 2		-620	-521	-790	-800	Cupon sold state budget
on-financial transactions not included in the working balance Detail 1	0	0	0	0	0	
Detail 2						
fference between interest paid (+) and accrued (D.41)(-)	-1.769	-1.046	-1.216	1.252	800	
ther accounts receivable (+)	4.865	2.489	8.562	4.784	2.602	
Detail 1 Detail 2	1.883 641	-1.261 -245	570 2.686	2.567 4.451	519 2.284	Receivables on taxes and social contributions
Detail 3	-83	371	-477	545	-202	accrual on military equipment F8 advances for fixed assess/supplies/detector Expenditure made on behalf of EU Payments from state budget on behalf of EU Min. of Labour and Min Economy
Detail 4 Detail 5	2.463	-877 -81	-817	2.591	0	Expenditure made on behalf of EU Powments from state hydred on hehalf of EU Min. of Labour and Min Empreys.
Detail 6 Detail 7	139	0 1.112	153 1.112	0 -2.225	0	F89 temporal adjustment EU fund for infrastructure
Detail 8	-178	-285	0	0	0	F80 temporal adjustment EU fund for enhastructure F80 temporal adjustment EU fund according to GEO no. 30/2018 Refunds from EU budget contribution
Detail 9 Detail 10		841	0	-2.233 -125	0	Amounts paid on behalf of EU to other sectors than government (on expenditure/MA cash flow
Detail 11	0	2.913	5.134	-788	18.190	surplusieralible account from reorganised institutions Amounts to be reimbursed by EU in account of agriculture funds Amounts paid on behalf of EU to other sectors than government (agriculture funds)
Detail 12 Detail 13	М	М			-18.190	Amounts paid on bahalf of EU to other sectors than government (agriculture funds)
Detail 1 Detail 1	1.253	-579 32	295 -598	-4.231 -1.181	-327 -1.015	Charges payments due of public institutions to other sectors
Detail 2	-82	-1.509	-67	-997	0	Court decision ESA expenditure including Law 85/2016
Detail 3 Detail 4	1.235 984	363 1.174	476 1.031	81 1.350	1.006	Creatigue proprients date of posice management de creat sections Court decision ESA expendature indicating Lave 85/2016 Court decision poyment including Lave 85/2016 D29 related to amission poembs Conection WS for ETS
Detail 5 Detail 6	-535 -306	-290 -160	-442 -158	-1.040 -961	0	Corection WB for ETS
Detail 7	-40	-192	-140	-102	0	Correction on B9 O'COB for ETS F89 Bauspair system
Detail 8 Detail 9	-194 0	-20 0	-24 0	-27 0	-2.115	F80 National Fund of Investment payable License UMTS 2013-2029
Detail 10	193	193	193	193	193	non financial transaction not included in WB rent D45
Detail 11 Detail 12	0	-98 18	0 24	0 34	0 22	Contribution to asistance institutions for turkey refugies D89 Contribution to asistance institutions for turkey refugies paid Poliution restitution: ESA expanditure
Detail 13 Detail 14	0	0	0	-3.184 1.602	-1.409 2.991	Politzion restitution: ESA sopenditure Politzion restitution: payments
forking balance (+/-) of entities not part of central government et lending (+)/ net borrowing (-) of other central government bodies	3.862	5.086	4.009	443	1.833	
Detail 1 Detail 2	-83 -31	-2		20 -25	0	Risk Fund Risk Fund influence from guarantee (table 9.3 of questionaire)
Detail 3	2.748	3.033	1.794	675	1.861	Public institutions partially or totally financed from own revenues
Detail 4 Detail 5	-560	321 0	71 0	74	161	Public institutions partially or totally financed from own revenues Treasury Budget -with cupon sold until 2016- Privatisation budies
Detail 6 Detail 7	341 -74	464 97	31	-111 -148	0 -148	
Detail 8	18	19	-17	14	14	International Administrative infrastructure Faitner (National Computer of Administration of Read SCHIM Materios of Affaitness) Administrative Physician in Durant die Jose Caldelli (Plater Administration of the Lower Contade Galasia SIMPIC-CPPIC Caldelli Administration of National Society of Planeling Faitness of PER Caldelli SA(CAC Call Faitness CPP SA (National Computer) of Realises (CPP SA - Intrastructure) for Consider National Contanties SA) (Materiol Computer) of Realises (CPP SA - Intrastructure) and Total Residence (Contage Contage of Administration Montage Contage) volume in National Administration of Contage (CPP SA - Intrastructure) SCHIM Medical Contage (National Computer (Contage) Contage (CPP SA - Intrastructure) SCHIM Medical Contage (National Computer) (National Contage) volume in National Contage (National Contage
Detail 9 Detail 10	308 425	-5 524	1.561	-104 -85	-104 -85	SNTFC CFR Calatori SA (National Society of Passenger Transport CFR Calatori SA) CN de Căi Ferate CFR SA (National Company of Railway CFR SA- Infrastructure)
Detail 11 Detail 12	-34	84	-24	-41	-41	tia Canalelor Navigabile Constanta SA (National Company of Administration Navigable Channels
Detail 13	0	-4	-5	-0	-1	SC Uzina Mecanica Orastie (Mechanical Company Orastie)
Detail 14 Detail 15	2	0	M 0	М -1	M	SC. Usina Micanica Unishis Nisortainica (Congrey Unishis) SC. Alicina Collision SC. Alicina Chabiou SA) INCO partnu Faco Parametala (National Instituta of development and research of Earth Physics COMPANA NATIONALA DE INVESTITII SA (National Company of Insistenates) C.N. ROMARIN SA FELIACA (IZNA MECANICA BUCURESTIT
Detail 16	230	-14	60			COMPANIA NATIONALA DE INVESTITII SA (National Company of Investments)
Detail 17 Detail 18	.7 -5	-4 0	-4 0	-8 0	-8 0	CIN ROMARMISIA - FILIALA LIZINA MECANICA BICURESTI RNP ROMSILVA ADMINI PARC, NAT, BALTA MICA A BRAIL
Detail 19 Detail 20	- 11	10			5	SN INCHIDERI MINE VJ SA SC ICTCM SA
Detail 21	0	0	0	0	0	
Detail 22 Detail 23	0	0	0 M	0 M	0 M	SC SERVICII ENERGETICE MOLDOVA BA INCOMI CANTACUZINO
Detail 24 Detail 25	-10	0	2	0	0	SC ELECTROCENTRALE GRUP SA
Detail 26	72 -43	63 0		83 0	83	S.N. RADIOCOMUNICATII S.A. S.N. C.F.R. R.A
Detail 27 Detail 28	- 4	-1	-1 -2	0	0	INCD pentru Microtehnologie-IMT Bucuresti SC CONVERSIM S.A.
Detail 29	-8	-2	-10	-4	-4	Institutul National de Cercenare-Dezveltare pentru Chimie si Petrochimie-ICECHIM INSTITUTUL DE STIINTE SPATIALE-FILIALA INFLPR
Detail 30 Detail 31	-1	-2 0	-3	-4 -1	-4	INCO-Chimico-Farmaceutica ICCF
Detail 32 Detail 33	-1		1	0	0	REGIA ALITONOMA TEHNOLOGII PENTRU ENERGIA NUCLEARA INCD STIINTE BIOLOGICE
Detail 34	-87	-1 -22 29	-24	7	7	
Detail 35 Detail 36	10	29 17	26 0	-47 13	-47 13	R.A. Imprimeria Banci Nationale a Romanie REGIA Autoroma Monstaria Statula
Detail 37	- 21	-19	-4	-8	-8	INCD INCAS "ELIE CARAFOLI"-Bucunsti
Detail 38 Detail 39	0	7	7	6	6	ON ROMTEHNICA S.A. INCO GEOECOMAR
Detail 40 Detail 41	5 26	4 25	4 12	2	2	INCEMIC TIMISDARA SOCIETATEA ROMANA DE RADIODIFLIZIUNE
Detail 42	51	51	88	16	16	SOCIETATEA ROMANA DE TELEVIZIUNE
Detail 43 Detail 44	68	29 -12	4	-32 0	-32 0	SC SOCIETATEA DE ADMINISTRARE A PARTICIPATIILOR IN ENERGIE SA SC TELEMOBIL SA
Detail 45	9	7	- 6	4	4	SC SOROCAM SRL
Detail 46 Detail 47	54 2	64 7	65 20 -5	18 5	18	AMA NAȚIONALĂ ROMARM S.A. BUCUREȘTI FILIALA SOCIETATEA LIZINA MECANICĂ CU COMPANIA NATIONALA ROMARM SA - FILIALA S.C. LIZINA MECANICA MIJA SA COMPANIA NATIONALA ROMARM SA FILIALA SOCIETATEA COMERCIALA METROM SA
Detail 48 Detail 49	-6	-3 4	-5 9	-9 6	-9 6	UZINA TERMOELECTRICĂ MIDIA SA
Detail 50 Detail 51	480 150	161	147	52 158	52 158	ELECTROCENTRALE BUCURESTI SA COMPANA NATIONALA "ADMINISTRATIA PORTURILOR MARITIME" - S.A. CONSTANȚA
Detail 52	0	0	0	0		SOCIETATEA COMERCIALA TIPOGRAFICA FILARET SA
Detail 53 Detail 54	-4 -107	-14 61	-35	-91 36	-91 36	SOCIETATEA COMERCIALA ROMAERO SA Lints in lichidation/dormant
Detail 54 Detail 55	-107	-32		-15	.36 -15	Units in inchallany dominat Other companies
ther adjustments (+/-) (please detail)	-704	-2.016	-3.247	-2.344	-1.612	
Detail 1 Detail 2	-359	-2.133 747	-1.350	-1.538	-1.650 1.650	Compensation titles National Authority of Property Restitution
Detail 3	699	0	968 0	1.795	0	Cash payment for compensation filles transfer from state budget to risk fund
Detail 4 Detail 5	0	0	-66 0	0	0	influence from repeated guarantees (table 9.3 of questionnaire) Debt cancelation of external claims
Detail 6 Detail 7	0	0 61	0	0	0	nantal transfer related to date to count by pertral programmer from social security find
Detail 8	68	61	19	0	0	adjustments for capital increased (BERD, BEI, BDMN, BIRD, IFC) Compensation titles Dacia
Detail 9 Detail 10	0	0	0	0	0	Non-financial expenditure financed from the external loans budget
Detail 11	1	11	2	2	2	Foreign aid managed by Ministry of Economy and Finance Superdividends Property Fund 0421
Detail 12 Detail 13	43	0 16	0 8	0 23	30	D41 Quarantee Funds
Detail 14 Detail 16	-83	-57		-64	-70	Call migrantee from Granantee Funds
Detail 16	-226 0	-177 0		-2.052 0	-1.700 0	Superdividends test Other capital transfers -transfer from companies to state budget
Detail 17 Detail 18	-525	-157 0	-139 0	0	0	
Detail 19	-57	-44		-30	-30	D00p Capital transfer from state to CFR Maria Standardsssted guarantees Frist House Program and for SME and Invest in yourself P 51 payments for decorpamination costs 46,03
Detail 20 Detail 21	-400	-239	-334	-637	0	P 51 payments for deconsamination costs 46,03 superdividends National Bank
Detail 22 Detail 23	-31	-15	- 3	0	0	superdividends National Bank Nat position Elembank
Detail 24	166	132	109	156	156	cash recepts certificates Bank Deposit Guarantee Fund
Detail 25 Detail 26	0	-1.516 1.516	0	0	0	Amounts from previous years financing -D759 from revenue of WB Amounts from previous years financing -D759 from expenditure WB
Detail 27	0	-160	160	0	0	Amounts from amending EU budget 5/2016
Detail 28	0	0	0	0	0	F89 Payments between the Central Bank and the Government (interim dividends)
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-11.147	-22,416	-25.355	-30.724		

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

- I go P			V			
Member State: Romania	2015	l 2016 l	Year	1 2019	2010	
Data are in(millions of units of national currency) Date: 16/10/2019	2015	2016	2017	2018	2019	
Jate: 16/10/2019						
Norking balance in state government accounts	M	M	IV	I N	1	
Sasis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	М	N	1 1	<u>/</u>	
Loans (+/-)	M	M	N	1 N	<u>/ </u>	
Equities (+/-)	M	M	N	1 N	<u>/</u>	
Other financial transactions (+/-)	M	М	M	1 N	<u>/</u>	
of which: transactions in debt liabilities (+/-)	M	М	M	1 N	<u>/</u>	
of which: net settlements under swap contracts (+/-)	М	М	N	1 N	1	
Detail 1						
Detail 2						
					-	
Non-financial transactions not included in the working balance	M	М	N	1 1	1	<u> </u>
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	М	М	N	1 1	<u>/</u>	
Other accounts receivable (+)	М	М	N	1 1	<u>/</u>	
Detail 1						
Detail 2						
Other accounts payable (-)	М	М	N	1 1	1	
Detail 1						
Detail 2						
					1001	
Norking balance (+/-) of entities not part of state government	М	М	N	1 1	<u>/</u>	†
Net lending (+)/ net borrowing (-) of other state government bodies	M					
Detail 1						
Detail 2						
***************************************					1001	
Other adjustments (+/-) (please detail)	М	М	N	1 1	<u>/</u>	
Detail 1						
Detail 2						
Detail 3						
						_
let lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	М	N	1 1	1	
ESA 2010 accounts)	IVI	IVI	ly.	, n	1	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania			Year	•		
ata are in mill lei (millions of units of national currency) ate: 16/10/2019	2015	2016	2017	2018	2019	
Working balance in local government accounts	2.414	3.233	1.648	-100	786	Cash balance of local government budget
Basis of the working balance	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	1.168	2.072	1.651	1.247	1.502	
Loans (+/-)	29	21	162	-80	25	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	1.140	2.052	1.490	1.327	1.477	
of which: transactions in debt liabilities (+/-)	1.468	2.060	1.508	1.327	1.477	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	1.468	2.060	1.508	1.327	1.477	Reimbursement of domestic and external credits
Detail 2	-328	-8	-19	0	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance	-2.529	-1.390	-919	-1.281	-2.000	
Detail 1	-2.529	-1.390	-919	-1.281	-2.000 p	penditure financed from external and internal loans (includes refinacing of loans from Other a
Detail 2						
difference between interest paid (+) and accrued (D.41)(-)	-18	-58	-20	27	0	
Other accounts receivable (+)	2.491	-800	-1.080	-7	-10	
Detail 1	734	-225	-491	-85	-146	Receivables on taxes and social contributions
Detail 2	-40	271	70	831	136	F8 claims from customers
Detail 3	1.797	-1.164	-977	-118	0	Expenditure made on behalf of EU
Detail 4	1.737	318	318	-635	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)	1.524	-1.686	-214	-1.109	-790	1 03 temporal adjustment 20 tund according to Law 110.200/2010/020110. 30/2010
Detail 1	-218	-136	-898	-1.188	-790	Changes in payments due
Detail 2	-1.064	-2.094	-20	-1.166	-790	Court decision ESA expenditure including Law 85/2016
Detail 3	2.806	-2.094 545	705	79	0	
Detail 3	2.806	545	705	79	0	Court decision payment including Law 85/2016
Vorking balance (+/-) of entities not part of local government	0	0	0	-	0	
Net lending (+)/ net borrowing (-) of other local government bodies	161	107	423	577	875	
Detail 1	132	205	258	290	589	Local public institutions financed partially or totally from own revenues
Detail 2	13	-53	51	54	54	Airports
Detail 3	-36	-28	-21	-36	-36	District Heating Units
Detail 4	52	-17	135	269	269	Other local units
Other adjustments (+/-) (please detail)	-23	10	-56	-13	0	
Detail 1	-15	20	-55	-13	0	difference from VAT, income revenue.
Detail 2	-8	-10	-1	-13	0	influence from guarantees under call
Detail 3	-8	-10	-1	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 4		-217 217	0	0	0	Amounts from previous years financing -D759 from revenue of WB Amounts from previous years financing -D759 from expenditure WB
		217	U	U	U	מווטוו פגיעם וווטוו פניעם וווטוו פגיעם וווטוו פגיעם וווטוו פגיעם וווטוו פגיעם וווטוו פגיעם וווטוו פגיעם וווטוו
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	5.187	1.488	1,434	-659	364	

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania			Year			
Data are in mill lei (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 16/10/2019						
Working balance in social security accounts	535	127	1.022	2.634	1.561	Cash balance of state social security budget, unemployment budget and health social insurance bud
Basis of the working balance	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 200
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	535	516	1.402	2.227	1.556	
Detail 1	508	395	1.158	2.568	1.495	Receivables on social contributions
Detail 2	33	-65	5	60	0	Expenditure made on behalf of EU
Detail 3	-5	38	91	-105	61	F8 claims from customers
Detail 4		148	148	-296	0	F89 temporal adjustment EU fund according to GEO no. 30/2018
Other accounts payable (-)	525	243	-1.151	-1.413	-617	
Detail 1	478	251	-1.150	-1.413	-617	Change in due for payments mostly social transfer in kind
Detail 2	-12	-8	-1	0	0	Court decision ESA expenditure including Law 85/2016
Detail 3	59	0	1	1	0	Court decision payment including Law 85/2016
Detail 4	0	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	M	М	М	М	M	
Net lending (+)/ net borrowing (-) of other social security bodies	М	М	М	М	М	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1		-93				Amounts from previous years financing -D759 from revenue of WB
Detail 2		93				Amounts from previous years financing -D759 from expenditure WB
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1.596	886	1,273	3.448	2.500	ı

(ESA 2010 accounts)

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania		Yea	ar		
Data are in(millions of units of national currency) Date: 16/10/2019	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	4.364	20.041	22.648	27.936	
Net acquisition (+) of financial assets (2)	3.634	13.210	-5.596	5.958	3
Currency and deposits (F.2)	-3.714	15.180	-3.891	-3.121	consolidated data for currency and deposits
Debt securities (F.3)	-96	4	142	1.334	BDGF acquisitions/sales of debt securities issued by credit institutions /non-rezidents
Loans (F.4)	4	260	477	-253	
Increase (+)	144	386	602	118	loans to financial corporations+credits on lending
Reduction (-)	-139	-126	-125	-371	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	4	260	477	-253	}
Increase (+)	144	386	602	118	loans to financial corporations+credits on lending
Reduction (-)	-139	-126	-125	-371	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-551	-471	-4.720	-2.635	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-551	-471	-4.720	-2.635	
Increase (+)	122	13	39	74	Central Government capital injections; Capital injection in: IBRD and IFC (2015); BII and BAII (2018); SAPE (2018)
Reduction (-)	-673	-484	-4.759	-2.709	receipts from privatization, capital withdrawls
Financial derivatives (F.71)	0	0	0	0	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU
Other accounts receivable (F.8)	7.891	-1.693	2.390		receivables from S.128 tehnical reserves
Other financial assets (F.1, F.6)	100	-71	5	9	
Adjustments (2)	-907	-17.883	-1.590	-5.438	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	373	-16.623	-3.736	-6.100	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-57	-44	-55	-30	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-2.080	-1.721	-1.162	1.103	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-422	-37	-603	-565	
Redemptions/repurchase of debt above(+)/below(-) nominal value	М	М	М	M	
, , , , , , , , , , , , , , , , , , ,					
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1.279	542	3.966	143	epreciation of general government foreign currency debt due to depreciation/appreciation of national currency against o
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	11	trade credits reclassified into debt
outer volume changes in initiational national of the first f			5		
Statistical discrepancies	-135	1.034	144	873	3
Difference between capital and financial accounts (B.9-B.9f)	-134	1.034	144	873	
Other statistical discrepancies (+/-)	0	0	0	0,0	
Change in general government (S.13) consolidated gross debt ^(1, 2)		40 (22	45 65-1	00	
Shange in general government (5.13) consolidated gross debt '	6.956	16.402	15.605	29.329	

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania		Yea	r		
Data are in(millions of units of national currency)	2015	2016	2017	2018	
Date: 16/10/2019					
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	11.147	22.416	25.355	30.724	
Net acquisition (+) of financial assets (2)	2.366	13.387	-5.554	3.863	
Currency and deposits (F.2)	-3.767	14.768	-4.302	-2.847	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	-96	4	142	1.334	BDGF acquisitions/sales of debt securities issued by credit institutions /non-rezidents
_oans (F.4)	1.775	752	937	-352	
Increase (+)	1.915	1.487	1.062	736	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-139	-735	-125	-1.089	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	1.775	752	937	-352	
Increase (+)	1.915	1.487	1.062	736	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-139	-735	-125	-1.089	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-551	-471	-4.720	-2.635	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-551	-471	-4.720	-2.635	
Increase (+)	122	13	39	74	Central Government capital injections; Capital injection in: IBRD and IFC (2015); BII and BAII (2018); SAPE (2018)
Reduction (-)	-673	-484	-4.759	-2.709	receipts from privatization, capital withdrawls
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	4.998	-1.670	2.383	8.366	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Mi
Other financial assets (F.1, F.6)	7	3	6	-2	receivables from S.128 tehnical reserves
Additional transfer (2)					
Adjustments (2)	-2.989	-16.063	-509	-3.106	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	<u></u>
Net incurrence (-) of other accounts payable (F.8)	-1.696	-14.847	-2.560		effect+cash balance of EU grants+EUA certificates sold and not yet distributed+Court decision with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-57	-44	-55	-30	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
ssuances above(-)/below(+) nominal value	-2.080	-1.721	-1.162	1.103	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-403	21	-583	-592	
Redemptions/repurchase of debt above(+)/below(-) nominal value	М	М	М	М	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1,247	528	3.851	1.10	epreciation of central government foreign currency debt due to depreciation/appreciation of national currency against othe
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1.247	528	3.851	140	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Other volume changes in imancial liabilities (K.S, K.4, K.S)* (-)	U	U	U	0	trade credits reclassified into debt
Statistical discrepancies	-237	969	218	647	
Difference between capital and financial accounts (B.9-B.9f)	-237	969	218	647	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt (1, 2)	10.286	20.708	19.510	32.128	
Central government contribution to general government debt (a=b-c) (5)		201.155			
<u> </u>	261.003	281.199	300.088	332.395	
Central government gross debt (level) (b) (c.5) Central government holdings of other subsectors debt (level) (c) (5)	266.658 5.656	287.367	306.877	339.005	I government and liabilities of central government to the other subsectors (availabilities of social security finds and local g

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania		Y	ear		
Data are in(millions of units of national currency)	2015	2016	2017	2018	
Date: 16/10/2019					
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	М	N	I N	I N	1
Net acquisition (+) of financial assets (2)	М	N	ı N	ı N	1
Currency and deposits (F.2)	М	N	ı N	I N	1
Debt securities (F.3)	М	N	ı N	I N	1
Loans (F.4)	М	N	ı N	I N	1
Increase (+)	М	N	ı N	I N	1
Reduction (-)	М	N	ı N	I N	1
Short term loans (F.41), net	M	N	ı N	I N	1
Long-term loans (F.42)	M	N	I N	I N	1
Increase (+)	M	N	I N	I N	1
Reduction (-)	М	N	ı N	I N	1
quity and investment fund shares/units (F.5)	М	N	ı N	I N	1
Portfolio investments, net ⁽²⁾	М	N	ı N	I N	1
Equity and investment fund shares/units other than portfolio investments	М	N	ı N	I N	1
Increase (+)	М	N	ı N	I N	1
Reduction (-)	M	M	I N	I N	1
inancial derivatives (F.71)	M	N	ı N	I N	1
Other accounts receivable (F.8)	M	N	I N	I N	1
ther financial assets (F.1, F.6)	М	N	ı N	I N	1
· · · · · · · · · · · · · · · · · · ·					
djustments (2)	M	N	ı N	I N	1
let incurrence (-) of liabilities in financial derivatives (F.71)	M	M	I N	I N	1
let incurrence (-) of other accounts payable (F.8)	M	M	I N	I N	1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	I N	I N	1
ssuances above(-)/below(+) nominal value	M	N	ı N	I N	1
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	N	I N	I N	1
ledemptions/repurchase of debt above(+)/below(-) nominal value	М	N	ı N	I N	1
· · · · · · · · · · · · · · · · · · ·					
ppreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	М	N	ı N	I N	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	М	N	ı N	I N	1
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	М	N	ı N	I N	1
Statistical discrepancies	M	M	I N	I N	1
Difference between capital and financial accounts (B.9-B.9f)	M	N	I N	I N	4
Other statistical discrepancies (+/-)	M	N	I N	I N	1
, , , , , , , , , , , , , , , , , , ,					
change in state government (S.1312) consolidated gross debt (1, 2)	M	N	I N	I N	1
				ı N	
State government contribution to general government debt (a=b-c) (5)	M	M	I N	I IV	<u>"</u>
State government contribution to general government debt (a=b-c) (5) State government gross debt (level) (b) (2.5)	M	N.			

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in(millions of units of national currency) Date: 16/10/2019	2015	Yea 2016	ar 2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-5.187	-1.488	-1.434	659	
Net acquisition (+) of financial assets (2)	4.957	2.399	818	568	
		3.050	1.946		
Currency and deposits (F.2) Debt securities (F.3)	2.388	3.050	1.946	469	
Loans (F.4)	29	21	162	-80	
Increase (+)	29	21	162	0	
Reduction (-)	0	0	0	-80	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	29	21	162	-80	
Increase (+)	29	21	162	0	
Reduction (-)	0	0	0	-80	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	2.448	-597	-1.289	167	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	93	-74	-1	11	receivables from S.128 tehnical reserves
Adjustments (2)	1.491	-1.996	-36	-1.054	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	1.478	-1.952	-131	-1.096	ods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0		issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-18	-58	-20		data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	М	M	M	
(0)					
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	32	14	115		appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency ag
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	3
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	11	trade credits reclassified into debt
	70	0.17	00	004	
Statistical discrepancies	78	217	-68	231	
Difference between capital and financial accounts (B.9-B.9f)	78	217	-68	231	
Other statistical discrepancies (+/-)	0	0	0	0	<u> </u>
Change in local government (S.1313) consolidated gross debt (1, 2)	1.339	-868	-720	404	
Local government contribution to general government debt (a=b-c) (5)	10.876	7.369	5.109	4.769	
Local government gross debt (level) (b) [2.5]	17.860	16.992	16.271	16.675	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loar
Local government holdings of other subsectors debt (level) (c)	6.984	9.623	11.162		availabilities of local government units in State Treasury (financial assets of local government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (2) Consolidated within local government.
- (3) Due to exchange-rate movements.

- (4) Including capital uplift
- (5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania		Ye	ar		
Data are in(millions of units of national currency)	2015	2016	2017	2018	
Date: 16/10/2019					
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1.596	-886	-1.273	-3.448	
Net acquisition (+) of financial assets (2)	1.164	1.920	2.993	4.070	
Currency and deposits (F.2)	653,7	1410,1	1589,1	1841,7	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
oans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
inancial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	511	510	1.404	2.228	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehnical reserves
division and (2)	505	0.40	4.450	4 445	
Adjustments (2)	525	240	-1.152	-1.415	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	525	240	-1.152	-1.415	ods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive ef
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
ssuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	epreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	М	М	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	М	M	
Natiotical disassancies	0.4	450	-6	-4	
Statistical discrepancies	24	-153	-6 -6	-4	
Difference between capital and financial accounts (B.9-B.9f)	24	-153	-6	-4	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt (1, 2)	118	1.121	561	-797	
Social security contribution to general government debt (a=b-c) (5)	-2.727	-3.015	-4.039	-6.676	
Social security gross debt (level) (b)(2,5)	3.594	4.715	5.276	4.479	pt of social security funds and liabilities of social security funds to the other subsectors (social security funds loans gran
Social security holdings of other subsectors debt (level) (c)	6.321	7.730	9.315	11.156	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.(3) Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

tement	Member State: Romania Data are in(millions of units of national currency) Date: 16/10/2019	2015 final	2016 final	Year 2017 final	2018 final	2019 forecast
umber 2	Trade credits and advances (AF.81 L)	10.579	10.175	12.702	13.550	L
3	Amount outstanding in the government debt from the financing of public	undertakings				
	Data:	3.106	2.881	2.533	2.292	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present v	alue of				
	covernment debt please provide information on					
	government debt, please provide information on i) the extent of these differences:					
	i) the extent of these differences:					
10	i) the extent of these differences:	697.692	747.023	840.366	924.634	1.011.904
10	i) the extent of these differences: ii) the reasons for these differences:	697.692	747.023	840.366	924.634	1.011.904