



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 16/10/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in mill lei (millions of units of national currency) Date: 16/10/2019	ESA 2010 codes	2015	2016	Year		
				2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-4.364	-20.041	-22.648	-27.936	-28.688
- Central government	S.1311	-11.147	-22.416	-25.355	-30.724	-31.553
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	5.187	1.488	1.434	-659	364
- Social security funds	S.1314	1.596	886	1.273	3.448	2.500
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		269.151	285.553	301.159	330.487	364.833
<i>By category:</i>						
Currency and deposits	AF.2	8.753	8.409	7.411	6.953	
Debt securities	AF.3	191.607	211.569	234.343	270.396	
Short-term	AF.31	8.194	10.977	7.231	3.483	
Long-term	AF.32	183.413	200.591	227.112	266.914	
Loans	AF.4	68.791	65.576	59.404	53.138	
Short-term	AF.41	145	204	532	409	
Long-term	AF.42	68.647	65.372	58.872	52.729	
General government expenditure on:						
Gross fixed capital formation	P.51g	36.847	27.905	21.940	25.272	33.610
Interest (consolidated)	D.41 (uses)	11.644	11.473	10.794	11.131	12.573
Gross domestic product at current market prices	B.1*g	712.588	765.135	857.896	944.220	1.031.038

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania

Data are in mill lei (millions of units of national currency)

Date: 16/10/2019

	2015	2016	Year 2017	2018	2019	
Working balance in local government accounts	2.414	3.233	1.648	-100	786	Cash balance of local government budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	1.168	2.072	1.651	1.247	1.502	
Loans (+/-)	29	21	162	-80	25	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	1.140	2.052	1.490	1.327	1.477	
of which: transactions in debt liabilities (+/-)	1.468	2.060	1.508	1.327	1.477	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	1.468	2.060	1.508	1.327	1.477	Reimbursement of domestic and external credits
<i>Detail 2</i>	-328	-8	-19	0	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance	-2.529	-1.390	-919	-1.281	-2.000	
<i>Detail 1</i>	-2.529	-1.390	-919	-1.281	-2.000	penditure financed from external and internal loans (includes refinancing of loans from Other adjustment)
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-18	-58	-20	27	0	
Other accounts receivable (+)	2.491	-800	-1.080	-7	-10	
<i>Detail 1</i>	734	-225	-491	-85	-146	Receivables on taxes and social contributions
<i>Detail 2</i>	-40	271	70	831	136	F8 claims from customers
<i>Detail 3</i>	1.797	-1.164	-977	-118	0	Expenditure made on behalf of EU
<i>Detail 4</i>		318	318	-635	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)	1.524	-1.686	-214	-1.109	-790	
<i>Detail 1</i>	-218	-136	-898	-1.188	-790	Changes in payments due
<i>Detail 2</i>	-1.064	-2.094	-20	0	0	Court decision ESA expenditure including Law 85/2016
<i>Detail 3</i>	2.806	545	705	79	0	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	161	107	423	577	875	
<i>Detail 1</i>	132	205	258	290	589	Local public institutions financed partially or totally from own revenues
<i>Detail 2</i>	13	-53	51	54	54	Airports
<i>Detail 3</i>	-36	-28	-21	-36	-36	District Heating Units
<i>Detail 4</i>	52	-17	135	269	269	Other local units
Other adjustments (+/-) (please detail)	-23	10	-56	-13	0	
<i>Detail 1</i>	-15	20	-55	-13	0	difference from VAT, income revenue
<i>Detail 2</i>	-8	-10	-1	0	0	influence from guarantees under call
<i>Detail 3</i>		-217	0	0	0	Amounts from previous years financing -D759 from revenue of WB
<i>Detail 4</i>		217	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	5.187	1.488	1.434	-659	364	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in mill lei (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 16/10/2019						
Working balance in social security accounts	535	127	1.022	2.634	1.561	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	535	516	1.402	2.227	1.556	
<i>Detail 1</i>	508	395	1.158	2.568	1.495	Receivables on social contributions
<i>Detail 2</i>	33	-65	5	60	0	Expenditure made on behalf of EU
<i>Detail 3</i>	-5	38	91	-105	61	F8 claims from customers
<i>Detail 4</i>		148	148	-296	0	F89 temporal adjustment EU fund according to GEO no. 30/2018
Other accounts payable (-)	525	243	-1.151	-1.413	-617	
<i>Detail 1</i>	478	251	-1.150	-1.413	-617	Change in due for payments mostly social transfer in kind
<i>Detail 2</i>	-12	-8	-1	0	0	Court decision ESA expenditure including Law 85/2016
<i>Detail 3</i>	59	0	1	1	0	Court decision payment including Law 85/2016
<i>Detail 4</i>	0	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>		-93				Amounts from previous years financing -D759 from revenue of WB
<i>Detail 2</i>		93				Amounts from previous years financing -D759 from expenditure WB
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1.596	886	1.273	3.448	2.500	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 16/10/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	4.364	20.041	22.648	27.936	
Net acquisition (+) of financial assets ⁽²⁾	3.634	13.210	-5.596	5.958	
Currency and deposits (F.2)	-3.714	15.180	-3.891	-3.121	consolidated data for currency and deposits
Debt securities (F.3)	-96	4	142	1.334	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	4	260	477	-253	
Increase (+)	144	386	602	118	loans to financial corporations+credits on lending
Reduction (-)	-139	-126	-125	-371	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	4	260	477	-253	
Increase (+)	144	386	602	118	loans to financial corporations+credits on lending
Reduction (-)	-139	-126	-125	-371	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-551	-471	-4.720	-2.635	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-551	-471	-4.720	-2.635	
Increase (+)	122	13	39	74	Central Government capital injections; Capital injection in: IBRD and IFC (2015); BII and BAI1 (2018); SAPE (2018)
Reduction (-)	-673	-484	-4.759	-2.709	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other accounts receivable (F.8)	7.891	-1.693	2.390	10.624	receivables from S.128 tehcnal reserves
Other financial assets (F.1, F.6)	100	-71	5	9	
Adjustments ⁽³⁾	-907	-17.883	-1.590	-5.438	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	373	-16.623	-3.736	-6.100	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-57	-44	-55	-30	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-2.080	-1.721	-1.162	1.103	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-422	-37	-603	-565	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1.279	542	3.966	143	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	11	trade credits reclassified into debt
Statistical discrepancies	-135	1.034	144	873	
Difference between capital and financial accounts (B.9-B.9f)	-134	1.034	144	873	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	6.956	16.402	15.605	29.329	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	11.147	22.416	25.355	30.724	
Net acquisition (+) of financial assets ⁽²⁾	2.366	13.387	-5.554	3.863	
Currency and deposits (F.2)	-3.767	14.768	-4.302	-2.847	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	-96	4	142	1.334	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	1.775	752	937	-352	
Increase (+)	1.915	1.487	1.062	736	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-139	-735	-125	-1.089	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	1.775	752	937	-352	
Increase (+)	1.915	1.487	1.062	736	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-139	-735	-125	-1.089	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-551	-471	-4.720	-2.635	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-551	-471	-4.720	-2.635	
Increase (+)	122	13	39	74	Central Government capital injections; Capital injection in: IBRD and IFC (2015); BII and BAIL (2018); SAPE (2018)
Reduction (-)	-673	-484	-4.759	-2.709	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	4.998	-1.670	2.383	8.366	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other financial assets (F.1, F.6)	7	3	6	-2	receivables from S.128 tehcnal reserves
Adjustments ⁽³⁾	-2.989	-16.063	-509	-3.106	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1.696	-14.847	-2.560	-3.728	effect+cash balance of EU grants+EUA certificates sold and not yet distributed+Court decision with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-57	-44	-55	-30	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-2.080	-1.721	-1.162	1.103	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-403	21	-583	-592	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1.247	528	3.851	140	depreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other curre
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	trade credits reclassified into debt
Statistical discrepancies	-237	969	218	647	
Difference between capital and financial accounts (B.9-B.9f)	-237	969	218	647	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	10.286	20.708	19.510	32.128	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	261.003	281.199	300.088	332.395	
Central government gross debt (level) (b) ^(2, 5)	266.658	287.367	306.877	339.005	government and liabilities of central government to the other subsectors (availabilities of social security funds and local govern
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	5.656	6.167	6.789	6.610	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-5.187	-1.488	-1.434	659	
Net acquisition (+) of financial assets ⁽²⁾	4.957	2.399	818	568	
Currency and deposits (F.2)	2.388	3.050	1.946	469	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	29	21	162	-80	
Increase (+)	29	21	162	0	loans granted by local government to corporation
Reduction (-)	0	0	0	-80	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	29	21	162	-80	
Increase (+)	29	21	162	0	loans granted by local government to corporation
Reduction (-)	0	0	0	-80	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	2.448	-597	-1.289	167	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	93	-74	-1	11	receivables from S.128 tehcnical reserves
Adjustments ⁽³⁾	1.491	-1.996	-36	-1.054	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	1.478	-1.952	-131	-1.096	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-18	-58	-20	27	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	32	14	115	4	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	11	trade credits reclassified into debt
Statistical discrepancies	78	217	-68	231	
Difference between capital and financial accounts (B.9-B.9f)	78	217	-68	231	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1,2)	1.339	-868	-720	404	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	10.876	7.369	5.109	4.769	
Local government gross debt (level) (b) ⁽⁵⁾	17.860	16.992	16.271	16.675	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loans g
Local government holdings of other subsectors debt (level) (c)-	6.984	9.623	11.162	11.906	availabilities of local government units in State Treasury (financial assets of local government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania Data are in ... (millions of units of national currency) Date: 16/10/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1.596	-886	-1.273	-3.448	
Net acquisition (+) of financial assets ⁽²⁾	1.164	1.920	2.993	4.070	
Currency and deposits (F.2)	653,7	1410,1	1589,1	1841,7	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	511	510	1.404	2.228	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehnnical reserves
Adjustments ⁽³⁾	525	240	-1.152	-1.415	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	525	240	-1.152	-1.415	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	24	-153	-6	-4	
Difference between capital and financial accounts (B.9-B.9f)	24	-153	-6	-4	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1,2)	118	1.121	561	-797	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-2.727	-3.015	-4.039	-6.676	
Social security gross debt (level) (b) ^(2,5)	3.594	4.715	5.276	4.479	bt of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by St
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	6.321	7.730	9.315	11.156	availabilities of social security funds in State Treasury (financial assets of social security funds)
*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2019	Year				
		2015 final	2016 final	2017 final	2018 final	2019 forecast
2	Trade credits and advances (AF.81 L)	10.579	10.175	12.702	13.550	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	3.106	2.881	2.533	2.292	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	697.692	747.023	840.366	924.634	1.011.904

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.