



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Poland

Date: 11/10/2019

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	ESA 2010 codes	2015	2016	Year		
				2017	2018	2019
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-47.090	-44.097	-29.025	-5.036	-38.110
- Central government	S.1311	-38.217	-47.378	-72.081	-11.667	-26.453
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-992	5.050	2.086	-6.622	-9.652
- Social security funds	S.1314	-7.881	-1.769	40.970	13.253	-2.004
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		923.392	1.009.390	1.006.650	1.035.254	1.066.876
<i>By category:</i>						
Currency and deposits	AF.2	4.242	4.084	4.277	5.855	
Debt securities	AF.3	716.749	801.338	801.234	811.197	
Short-term	AF.31	2.932	2.516	1.486	1.208	
Long-term	AF.32	713.817	798.822	799.748	809.989	
Loans	AF.4	202.401	203.968	201.139	218.202	
Short-term	AF.41	3.066	1.488	2.423	3.518	
Long-term	AF.42	199.335	202.480	198.716	214.684	
General government expenditure on:						
Gross fixed capital formation	P.51g	81.591	61.187	75.271	99.033	103.109
Interest (consolidated)	D.41 (uses)	31.662	31.779	31.047	30.474	30.526
Gross domestic product at current market prices	B.1*g	1.800.243	1.861.148	1.989.351	2.115.242	2.236.487

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Poland

Data are in ...(millions of units of national currency)

Date: 11/10/2019

	2015	2016	Year 2017	2018	2019	
Working balance in central government accounts	-45.839	-58.796	-25.765	-13.931,0	-18.670	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-3.244	-7.150	-6.115	1.178	-3.167	
Loans, granted (+)	-2.007	1.436	744	1.765	-2.626	
Loans, repayments (-)	-41	-41	-37	-37	-33	
Equities, acquisition (+)	0	20	2.300	0	0	
Equities, sales (-)	-1.178	-8.384	-8.807	-2	0	
Other financial transactions (+/-)	-18	-181	-315	-548	-508	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-4.536	-3.791	-3.544	-4.867	-6.045	
Detail 1	-3.098	-3.162	-3.235	-3.304		Transfer to FUS
Detail 2	-189	-228	-273	-163	-155	Imputed transaction with health care institution
Detail 3	-26	-27	-5	-1		Imputed transaction concerns privatisation receipts transferred to funds
Detail 4	-6	-149	-35	0		PPP
Detail 5	-54	-19	4	-1		Payments for public broadcasting
Detail 6	-1.163	-206	0	0		Transfer to Towarzystwo Finansowe SILESIA
				-1.398		Transfer to PGL
					-5890	Transfer from budget to general government units
Difference between interest paid (+) and accrued (D.41)(-)	1.728	1.749	738	303	4.012	
Other accounts receivable (+)	8.364	23.611	2.472	6.967	8.916	
Detail 1						
Detail 2						
Other accounts payable (-)	4.457	-6.998	-911	330	-4.313	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government	892	4.018	5.114	5.880	-6.015	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-39	-21	-44.070	-7.527	-1.170	
Detail 1	-38	-16	-4.918	-352	-1.170	Capital injections
Detail 2	-1	-1	0	-1		tax cancellation
Detail 3	0	-4	-39.152	-7.174		debt cancellation (loan from the central budget to the Social Insurance Fund)
Detail 4						
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government	-38.217	-47.378	-72.081	-11.667	-26.453	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	2015	2016	Year 2017	2018	2019	
Working balance in local government accounts	2.387	7.689	-244	-7.235	0	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-302	-240	-407	-672	707	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	-6	-37	-11	-11	0	
Other financial transactions (+/-)	-296	-203	-396	-661	707	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-126	-124	-69	-93		
<i>Detail 1</i>	-126	-124	-69	-93		Undertakings with participation of S.13 (quasi-PPPs, energy performance contracts)
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	4	3	-8	-7		
Other accounts receivable (+)	-888	-1.803	3.161	3.540	197	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-3	-201	359	-828	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-2.064	-274	-706	-1.327	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-992	5.050	2.086	-6.622		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Poland	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 11/10/2019						
Working balance in social security accounts	-4.168	3.040	7.270	9.884		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3.713	-4.809	33.700	3.369		
Detail 1	-2.229	-2.363	-2.562	-2.792		uncollectible social contributions
Detail 2	-169	-216	-125	-59		social contributions law cancellation
Detail 3	0	0	39.152	7.174		debt cancellation loans granted to Social Insurance Fund
	-1.315	-2.230	-2.765	-954		adjustment for accrual interests of social contributions
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-7.881	-1.769	40.970	13.253		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Poland Data are in ... (millions of units of national currency) Date: 11/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	47.090	44.097	29.025	5.036
Net acquisition (+) of financial assets ⁽²⁾	-506	39.265	1.830	26.364
Currency and deposits (F.2)	-17.136	18.125	-2.294	11.031
Debt securities (F.3)	143	2.390	4.066	819
Loans (F.4)	-212	1.072	465	1.946
<i>Increase (+)</i>	3.292	2.940	3.595	9.704
<i>Reduction (-)</i>	-3.504	-1.868	-3.130	-7.758
Short term loans (F.41), net	290	432	382	191
Long-term loans (F.42)	-502	640	83	1.755
<i>Increase (+)</i>	2.741	1.990	2.601	9.401
<i>Reduction (-)</i>	-3.243	-1.350	-2.518	-7.646
Equity and investment fund shares/units (F.5)	-1.263	-4.573	-4.838	-646
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1.263	-4.573	-4.838	-646
<i>Increase (+)</i>	1.879	5.638	4.319	925
<i>Reduction (-)</i>	-3.142	-10.211	-9.157	-1.571
Financial derivatives (F.71)	35	-262	-340	-260
Other accounts receivable (F.8)	18.165	22.639	4.800	12.965
Other financial assets (F.1, F.6)	-238	-126	-29	509
Adjustments ⁽³⁾	9.888	2.184	-34.779	-3.358
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	588	-16.674	-11.159	-15.578
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-99	-22	23	23
Issuances above(-)/below(+) nominal value	-1.225	2.172	2.168	-1.682
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.560	1.035	1.641	898
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	8.792	15.525	-27.452	12.917
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	272	148	0	64
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-425	452	1.184	562
Difference between capital and financial accounts (B.9-B.9f)	-425	453	1.184	562
Other statistical discrepancies (+/-)	0	-1	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	56.047	85.998	-2.740	28.604

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	38.217	47.378	72.081	11.667
Net acquisition (+) of financial assets ⁽²⁾	2.832	36.930	-43.777	8.572
Currency and deposits (F.2)	-20.158	12.472	-7.276	6.095
Debt securities (F.3)	104	2.447	3.869	242
Loans (F.4)	4.120	2.133	-38.506	-5.363
Increase (+)	7.722	3.580	3.450	9.580
Reduction (-)	-3.602	-1.447	-41.956	-14.943
Short term loans (F.4.1), net	233	383	445	21
Long-term loans (F.4.2)	3.887	1.750	-38.951	-5.384
Increase (+)	7.136	2.895	2.572	9.359
Reduction (-)	-3.249	-1.145	-41.523	-14.743
Equity and investment fund shares/units (F.5)	-811	-4.847	-5.395	-12
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-811	-4.847	-5.395	-12
Increase (+)	1.867	5.263	3.686	918
Reduction (-)	-2.678	-10.110	-9.081	-930
Financial derivatives (F.7.1)	35	-262	-340	-260
Other accounts receivable (F.8)	19.732	25.088	3.894	7.463
Other financial assets (F.1, F.6)	-190	-101	-23	407
Adjustments ⁽³⁾	15.751	7.646	-28.170	8.196
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	6.615	-11.257	-5.030	-4.479
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	-99	-22	23	23
Issuances above(-)/below(+) nominal value	-1.113	2.417	2.193	-1.024
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.554	1.031	1.648	905
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	8.794	15.220	-27.004	12.707
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	257	0	64
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-354	638	904	591
Difference between capital and financial accounts (B.9-B.9f)	-354	638	904	591
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	56.446	92.592	1.038	29.026
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	838.298	929.914	970.123	1.006.442
Central government gross debt (level) (b) ^(2, 5)	885.618	978.210	979.248	1.008.274
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	47.320	48.296	9.125	1.832

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	992	-5.050	-2.086	6.622
Net acquisition (+) of financial assets ⁽²⁾	1.378	3.285	3.149	2.967
Currency and deposits (F.2)	1.994	5.762	1.032	-249
Debt securities (F.3)	-357	-10	0	27
Loans (F.4)	914	-91	-199	3
Increase (+)	1.101	361	147	128
Reduction (-)	-187	-452	-346	-125
Short term loans (F.41), net	-50	51	35	110
Long-term loans (F.42)	964	-142	-234	-107
Increase (+)	1.129	93	26	36
Reduction (-)	-165	-235	-260	-143
Equity and investment fund shares/units (F.5)	-85	-94	-75	-268
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-85	-94	-75	-268
Increase (+)	12	7	1	7
Reduction (-)	-97	-101	-76	-275
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1.040	-2.257	2.397	3.352
Other financial assets (F.1, F.6)	-48	-25	-6	102
Adjustments ⁽³⁾	-666	-1.420	-1.107	-2.360
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-940	-1.728	-651	-2.563
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4	3	-8	-7
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2	305	-448	210
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	272	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-219	29	-220	-155
Difference between capital and financial accounts (B.9-B.9f)	-219	29	-220	-155
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	1.485	-3.156	-264	7.074
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	78.056	74.362	73.801	80.977
Local government gross debt (level) (b) ^{5*}	79.531	76.375	76.111	83.185
Local government holdings of other subsectors debt (level) (c) ⁻	1.475	2.013	2.310	2.208

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	7.881	1.769	-40.970	-13.253
Net acquisition (+) of financial assets ⁽²⁾	3.173	2.795	6.602	15.016
Currency and deposits (F.2)	2.663	1.415	5.800	13.886
Debt securities (F.3)	814	1.544	1.857	-1.179
Loans (F.4)	-1	-1	-2	-2
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	-2	-2
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	-1	-2	-2
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	-2	-2
Equity and investment fund shares/units (F.5)	-367	368	632	-366
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-367	368	632	-366
Increase (+)	0	368	632	0
Reduction (-)	-367	0	0	-366
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	64	-531	-1.685	2.677
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-5.678	-3.350	-5.284	-9.063
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-5.678	-3.350	-5.284	-9.063
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	148	-214	500	126
Difference between capital and financial accounts (B.9-B.9f)	148	-214	500	126
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	5.524	1.000	-39.152	-7.174
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	7.038	5.114	-37.274	-52.165
Social security gross debt (level) (b) ^(2, 5)	45.326	46.326	7.174	0
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	38.288	41.212	44.448	52.165

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Poland Data are in ...(millions of units of national currency) Date: 11/10/2019	Year				
		2015 final	2016 final	2017 final	2018 final	2019 forecast
2	Trade credits and advances (AF.81 L)	15.826	16.162	17.447	18.243	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	68	5	0	0	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1.734.919	1.787.820	1.906.980	2.025.839	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.