



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Latvia**

**Date: 14/10/2019**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 14/10/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	final	final	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-331,453	16,097	-139,901	-214,277	-168,395
- Central government	S.1311	-447,377	-15,436	-196,803	-292,638	-288,673
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	79,525	56,137	-33,606	-167,827	-94,209
- Social security funds	S.1314	36,399	-24,604	90,508	246,188	214,487
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		8.953,345	10.091,622	10.352,393	10.600,615	11.664,398
<i>By category:</i>						
Currency and deposits	AF.2	210,487	268,744	313,542	261,520	285
Debt securities	AF.3	6.075,830	7.352,939	7.693,743	8.270,429	9.910
Short-term	AF.31	70,000	0,000	0,000	0,000	0
Long-term	AF.32	6.005,830	7.352,939	7.693,743	8.270,429	9.910
Loans	AF.4	2.667,028	2.469,939	2.345,108	2.068,666	1.469
Short-term	AF.41	145,586	142,046	153,600	70,829	71
Long-term	AF.42	2.521,442	2.327,893	2.191,508	1.997,837	1.399
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1.134,706	875,536	1.181,216	1.581,353	1.607,640
<b>Interest (consolidated)</b>	D.41 (uses)	318,938	255,381	245,254	207,904	234,364
<b>Gross domestic product at current market prices</b>	B.1*g	24.425,959	25.072,638	26.797,833	29.151,030	31.292,659

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Latvia	Year					
Data are in EUR(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 14/10/2019						
<b>Working balance in central government accounts</b>	-295,191	-191,191	-243,120	-99,662	-173,432	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	47,773	2,969	7,311	11,034	0,000	
Loans, granted (+)	0,000	0,000	0,000	0,000	0,000	
Loans, repayments (-)	0,000	0,000	0,000	0,000	0,000	
Equities, acquisition (+)	0,000	0,000	0,000	0,000	0,000	
Equities, sales (-)	0,000	0,000	0,000	0,000	0,000	
Other financial transactions (+/-)	47,773	2,969	7,311	11,034	0,000	
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000	0,000	
of which: net settlements under swap contracts (+/-)	26,447	-0,364	3,275	9,333	0,000	
Detail 1	0,000	0,000	0,000	-0,494		Superdividends
Detail 2	0,000	0,000	-0,378	0,000		Revenue from financial operations
Detail 3	0,070	0,063	0,027	0,044		Financial lease
Detail 4	-6,922	-0,048	0,162	-0,064		Gains / losses from exchange rate fluctuations
Detail 5	27,977	0,000	0,000	0,000		Gains / losses from early redemption of debt
Detail 6	0,201	3,318	4,225	2,215		Correction on Latvian Olympic Committee
Non-financial transactions not included in the working balance	-13,531	-0,960	-2,166	-1,872	0,000	
Detail 1	-9,739	9,506	-0,923	-0,680		Capital transfers
Detail 2	-2,779	-8,895	0,000	0,000		Correction on National Library
Detail 3	-1,013	-1,143	-1,243	-0,973		Contributions to capital of international organisations
Detail 4		-0,428	0,000	-0,219		Technical correction of budget transfers positions made by the Treasury
Difference between interest paid (+) and accrued (D.41)(-)	26,415	-0,739	2,801	2,397	3,452	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	2,747	197,922	282,076	190,874	82,031	
Detail 1	-9,352	58,959	1,819	-14,691	19,083	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
Detail 2	-51,275	-12,199	37,996	45,713		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	95,542	105,695	148,644	58,564	32,934	EU correction
Detail 4	-31,249	38,009	62,089	66,514		Advance payments and future period expenditures
Detail 5	0,000	6,958	0,000	0,000		Correction of EU financial instruments
Detail 6	-1,471	-0,958	2,039	0,602		Accrued contributions to EU budget
Detail 7	0,552	1,458	29,489	34,172	30,014	Other debtors
Other accounts payable (-)	28,593	-14,982	-42,681	-168,558	-10,963	
Detail 1	12,967	-8,402	-9,014	-12,383		Accounts payable to suppliers and contractors
Detail 2	-2,943	-0,584	-1,071	-17,928		Advance payments and future period revenues
Detail 3	-1,755	-0,401	4,072	-2,573		Liabilities on personnel
Detail 4	-4,654	3,787	-4,097	-80,976		Revenue from state-owned European Trading System permits auction
Detail 5	1,590	1,728	1,728	0,969		Correction of mobile phone licences
Detail 6	23,388	-11,110	-34,299	-55,667	-10,963	Other creditors
Working balance (+/-) of entities not part of central government	-91,132	-47,822	-113,840	-202,232	-225,273	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government bodies	-75,433	43,438	-82,020	23,754	-17,536	
Detail 1	-51,141	-5,883	-134,401	-25,656	-34,436	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	-51,834	33,687	35,642	35,324		Balance of derived public persons and entities non-financed from budget
Detail 3	27,542	15,634	16,739	14,086	16,900	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-77,618	-4,071	-5,164	-48,373	53,048	
Detail 1	-3,348	-3,390	-0,846	-3,639		Dividends paid by reclassified enterprises
Detail 2	-0,011	0,000	0,000	0,000		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	-0,343	0,246	-0,003	0,061		Balance of grants and donations
Detail 4	-0,389	-1,012	-1,065	-44,247		Premium received
Detail 5	-6,157	0,770	-3,527	-1,144		Interest received
Detail 6	0,397	0,628	0,277	0,596		Claims of non-life insurance and earned premiums
Detail 7	-67,767	0,000	0,000	0,000		Correction of BCE Ezerparks PPP project
Detail 8		-1,313	0,000	0,000		Latvijas Dzelceļš rerouting
Detail 9					53,048	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-447,377</b>	<b>-15,436</b>	<b>-196,803</b>	<b>-292,638</b>	<b>-288,673</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Latvia Data are in ...(millions of units of national currency) Date: 14/10/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Latvia Data are inEUR(millions of units of national currency) Date: 14/10/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in local government accounts</b>	-26,202	57,370	-14,248	-150,964	-63,956	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	36,820	37,306	39,372	41,662	40,478	
Loans (+/-)	0,000	0,000	0,000	0,000	0,000	
Equities (+/-)	0,000	0,000	0,000	0,000	0,000	
Other financial transactions (+/-)	36,820	37,306	39,372	41,662	40,478	
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000	0,000	
of which: net settlements under swap contracts (+/-)	12,848	11,617	11,717	11,817	11,916	Riga City derivatives transaction
Detail 1	-1,284	-1,024	-0,610	-0,074		Revenue and expenditure from financial operations
Detail 2	-0,001	0,000	0,000	0,000		Gains / losses from exchange rate fluctuations
	3,120	3,120	3,120	3,120		Riga City debt transaction
	22,137	23,593	25,145	26,799	28,562	Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-15,817	-14,359	-21,847	-5,214		
Detail 1	-15,817	-14,359	-21,847	-5,214		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5,008	4,940	4,898	5,106	5,491	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	4,640	-8,170	40,298	17,191	-1,768	
Detail 1	7,656	3,749	19,969	11,394	-3,082	Difference in cash and time adjusted cash (personal income tax)
Detail 2	-6,827	-0,027	10,663	10,865		Advance payments and future period expenditures
Detail 3	3,811	-11,892	9,666	-5,068	1,314	Other debtors
Other accounts payable (-)	63,019	-22,915	-85,451	-69,093	-62,506	
Detail 1	51,275	12,199	-37,996	-45,713	-48	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	11,365	0,607	-10,995	-10,781		Accounts payable to suppliers and contractors
Detail 3	-8,005	-26,670	-15,315	-2,191		Advance payments and future period revenues
Detail 4	-1,127	-1,801	-2,220	-3,014		Liabilities on personel
Detail 5	9,511	-7,250	-18,925	-7,394	-14,506	Other creditors
Working balance (+/-) of entities not part of local government	0,000	0,000	0,000	0,000		
Net lending (+)/ net borrowing (-) of other local government bodies	11,915	1,704	2,620	-6,479	-2,403	
Detail 1	11,915	1,704	2,620	-6,479	-2,403	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0,142	0,261	0,752	-0,036	-9,545	
Detail 1	0,011	0,000	0,000	0,000		Education reform loan from World Bank to local governments repaid by central government
Detail 2	0,085	0,085	0,085	0,085		Correction of Ogre Art School PPP project
Detail 3	-0,015	0,000	-0,003	-0,002		Interest receivable
Detail 4	0,061	0,176	0,670	-0,119		Claims of non-life insurance and earned premiums
Detail 5					-9,545	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>79,525</b>	<b>56,137</b>	<b>-33,606</b>	<b>-167,827</b>	<b>-94,209</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Latvia	Year					
Data are in EUR(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 14/10/2019						
<b>Working balance in social security accounts</b>	91,132	47,822	113,840	202,232	225,273	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-0,379	0,000	0,000	0,000		
Loans (+/-)	0,000	0,000	0,000	0,000		
Equities (+/-)	0,000	0,000	0,000	0,000		
Other financial transactions (+/-)	-0,379	0,000	0,000	0,000		
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000		
of which: net settlements under swap contracts (+/-)	0,000	0,000	0,000	0,000		
Detail 1	-0,379	0,000	0,000	0,000		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	-0,180	1,054	1,507	1,504		
Detail 1	-0,180	-0,164	-0,156	-0,128		Revenues extra-budgetary funds received (MAXIMA)
Detail 2	0,000	1,218	1,663	1,632		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0,000	0,000	0,000	0,000		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-36,942	-54,825	2,139	65,937	19,110	
Detail 1	-18,642	-37,794	2,552	29,795	19,110	Difference in cash and time adjusted cash (social contributions)
Detail 2	-17,834	-16,670	-0,211	36,212		Advance payments and future period expenditures
Detail 3	-0,466	-0,361	-0,202	-0,070		Other debtors
Other accounts payable (-)	-19,046	-20,455	-23,363	-23,716		
Detail 1	0,128	-0,086	0,135	-0,167		Accounts payable to suppliers and contractors
Detail 2	-0,088	0,053	-0,013	0,024		Liabilities on personnel
Detail 3	-18,425	-19,415	-21,938	-22,920		Lump sum payments for pension schemes
Detail 4	-0,661	-1,007	-1,547	-0,653		Other creditors
Working balance (+/-) of entities not part of social security funds	0,000	0,000	0,000	0,000		
Net lending (+)/ net borrowing (-) of other social security bodies	0,000	0,000	0,000	0,000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1,814	1,800	-3,615	0,231	-29,896	
Detail 1	1,714	1,779	-3,613	0,232		Interest receivable
Detail 2	0,100	0,021	-0,002	-0,001		Claims of non-life insurance and earned premiums
Detail 3					-29,896	Transition from national methodology to ESA 2010 principles
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>36,399</b>	<b>-24,604</b>	<b>90,508</b>	<b>246,188</b>	<b>214,487</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>331,453</b>	<b>-16,097</b>	<b>139,901</b>	<b>214,277</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1,394,883</b>	<b>1,162,945</b>	<b>12,592</b>	<b>530,330</b>
Currency and deposits (F.2)	-1,180,533	994,525	-65,548	346,252
Debt securities (F.3)	-11,463	26,628	62,847	-76,952
Loans (F.4)	-90,608	-70,359	-71,332	-4,338
Increase (+)	46,909	16,230	3,878	25,047
Reduction (-)	-137,517	-86,588	-75,210	-29,385
Short term loans (F.41), net	0,002	0,026	0,062	-0,058
Long-term loans (F.42)	-90,610	-70,385	-71,394	-4,280
Increase (+)	46,574	10,177	3,790	25,005
Reduction (-)	-137,184	-80,562	-75,184	-29,285
Equity and investment fund shares/units (F.5)	-4,849	141,597	-375,774	54,174
Portfolio investments, net <sup>(2)</sup>	-2,332	17,757	-7,613	1,625
Equity and investment fund shares/units other than portfolio investments	-2,517	123,840	-368,161	52,549
Increase (+)	75,158	131,054	108,216	53,302
Reduction (-)	-77,675	-7,214	-476,377	-0,753
Financial derivatives (F.71)	-126,160	-13,587	-189,278	-5,558
Other accounts receivable (F.8)	18,172	83,316	650,732	216,276
Other financial assets (F.1, F.6)	0,558	0,825	0,945	0,476
<b>Adjustments <sup>(3)</sup></b>	<b>351,649</b>	<b>-14,980</b>	<b>110,718</b>	<b>-493,445</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	58,940	25,057	25,445	28,007
Net incurrence (-) of other accounts payable (F.8)	169,276	-57,248	-129,769	-486,886
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0,045	-0,216	-0,012	-0,032
Issuances above(-)/below(+) nominal value	4,606	19,861	34,371	-40,827
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	28,188	5,476	-1,028	6,391
Redemptions/repurchase of debt above(+)/below(-) nominal value	24,465	0,000	0,000	0,000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	141,053	0,382	179,086	0,046
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-74,987	-0,008	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,153	-8,284	2,625	-0,144
<b>Statistical discrepancies</b>	<b>-3,421</b>	<b>6,409</b>	<b>-2,440</b>	<b>-2,940</b>
Difference between capital and financial accounts (B.9-B.9f)	-3,421	6,409	-2,440	-2,940
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-715,202</b>	<b>1,138,277</b>	<b>260,771</b>	<b>248,222</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Latvia Data are in eur(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>447,377</b>	<b>15,436</b>	<b>196,803</b>	<b>292,638</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1.367,002</b>	<b>1.204,301</b>	<b>43,393</b>	<b>622,905</b>
Currency and deposits (F.2)	-1.197,016	940,001	-101,008	365,215
Debt securities (F.3)	-11,463	26,644	62,847	-76,952
Loans (F.4)	-25,418	-52,659	24,751	169,385
Increase (+)	238,956	133,062	177,074	327,488
Reduction (-)	-264,374	-185,721	-152,323	-158,103
Short term loans (F.4.1), net	0,314	-0,348	0,038	-0,060
Long-term loans (F.4.2)	-25,732	-52,311	24,713	169,445
Increase (+)	238,291	127,008	176,176	327,446
Reduction (-)	-264,023	-179,319	-151,463	-158,001
Equity and investment fund shares/units (F.5)	-10,639	139,779	-373,449	46,555
Portfolio investments, net <sup>(2)</sup>	-2,301	17,757	-7,613	1,613
Equity and investment fund shares/units other than portfolio investments	-8,338	122,022	-365,836	44,942
Increase (+)	66,362	129,209	102,787	45,072
Reduction (-)	-74,700	-7,187	-468,623	-0,130
Financial derivatives (F.71)	-126,160	-13,587	-189,278	-5,558
Other accounts receivable (F.8)	3,297	163,495	619,253	123,664
Other financial assets (F.1, F.6)	0,397	0,628	0,277	0,596
<b>Adjustments <sup>(3)</sup></b>	<b>324,574</b>	<b>-8,603</b>	<b>205,896</b>	<b>-395,599</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	46,092	13,440	13,728	16,190
Net incurrence (-) of other accounts payable (F.8)	161,272	-33,132	-26,117	-371,908
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,002	0,000	0,000	0,000
Issuances above(-)/below(+) nominal value	4,606	19,861	34,371	-40,827
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	22,113	-0,879	-2,314	1,024
Redemptions/repurchase of debt above(+)/below(-) nominal value	24,465	0,000	0,000	0,000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	141,011	0,381	179,465	0,045
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-74,987	0,000	4,137	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,000	-8,274	2,626	-0,123
<b>Statistical discrepancies</b>	<b>-4,996</b>	<b>8,514</b>	<b>-10,681</b>	<b>-4,458</b>
Difference between capital and financial accounts (B.9-B.9f)	-4,996	8,514	-10,681	-4,458
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-600,047</b>	<b>1.219,648</b>	<b>435,411</b>	<b>515,486</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>8.023,227</b>	<b>9.226,640</b>	<b>9.566,072</b>	<b>9.907,908</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	8.943,076	10.162,724	10.598,135	11.113,621
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	919,849	936,084	1.032,063	1.205,713

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Latvia Data are in ...(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-79,525</b>	<b>-56,137</b>	<b>33,606</b>	<b>167,827</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>14,308</b>	<b>47,980</b>	<b>93,200</b>	<b>32,004</b>
Currency and deposits (F.2)	4,951	54,045	53,716	4,583
Debt securities (F.3)	0,000	-0,016	0,000	0,000
Loans (F.4)	-1,162	-0,656	-0,020	-0,063
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	-1,162	-0,656	-0,020	-0,063
Short term loans (F.41), net	-0,002	0,000	0,000	0,000
Long-term loans (F.42)	-1,160	-0,656	-0,020	-0,063
Increase (+)	0,000	0,000	0,026	0,000
Reduction (-)	-1,160	-0,656	-0,046	-0,063
Equity and investment fund shares/units (F.5)	7,266	1,818	-2,326	7,623
Portfolio investments, net <sup>(2)</sup>	-0,031	0,000	0,000	0,012
Equity and investment fund shares/units other than portfolio investments	7,297	1,818	-2,326	7,611
Increase (+)	8,796	1,845	5,429	8,230
Reduction (-)	-1,499	-0,027	-7,755	-0,619
Financial derivatives (F.71)	0,000	0,000	0,000	0,000
Other accounts receivable (F.8)	3,192	-7,387	41,160	19,980
Other financial assets (F.1, F.6)	0,061	0,176	0,670	-0,119
<b>Adjustments <sup>(3)</sup></b>	<b>93,764</b>	<b>-6,462</b>	<b>-79,803</b>	<b>-67,684</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	12,848	11,617	11,717	11,817
Net incurrence (-) of other accounts payable (F.8)	75,675	-21,628	-92,108	-84,566
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0,047	-0,216	-0,012	-0,037
Issuances above(-)/below(+) nominal value	0,000	0,000	0,000	0,000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	5,008	4,940	4,898	5,106
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0,127	0,014	-0,054	0,017
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0,000	0,000	-4,243	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,153	-1,189	-0,001	-0,021
<b>Statistical discrepancies</b>	<b>1,638</b>	<b>-2,111</b>	<b>8,213</b>	<b>1,511</b>
Difference between capital and financial accounts (B.9-B.9f)	1,638	-2,111	8,213	1,511
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>30,185</b>	<b>-16,730</b>	<b>55,216</b>	<b>133,658</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1.390,841</b>	<b>1.374,582</b>	<b>1.411,267</b>	<b>1.521,379</b>
Local government gross debt (level) (b) <sup>5*</sup>	1.456,212	1.439,482	1.494,698	1.628,356
Local government holdings of other subsectors debt (level) (c) <sup>-</sup>	65,371	64,900	83,431	106,977

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within local government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-36,399</b>	<b>24,604</b>	<b>-90,508</b>	<b>-246,188</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>55,516</b>	<b>-4,148</b>	<b>113,870</b>	<b>269,904</b>
Currency and deposits (F.2)	93,834	50,656	111,733	203,968
Debt securities (F.3)	0,000	0,000	0,000	0,000
Loans (F.4)	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Short term loans (F.41), net	0,000	0,000	0,000	0,000
Long-term loans (F.42)	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Equity and investment fund shares/units (F.5)	-1,476	0,000	0,000	0,000
Portfolio investments, net <sup>(2)</sup>	0,000	0,000	0,000	0,000
Equity and investment fund shares/units other than portfolio investments	-1,476	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	-1,476	0,000	0,000	0,000
Financial derivatives (F.71)	0,000	0,000	0,000	0,000
Other accounts receivable (F.8)	-36,942	-54,825	2,139	65,937
Other financial assets (F.1, F.6)	0,100	0,021	-0,002	-0,001
<b>Adjustments <sup>(3)</sup></b>	<b>-19,046</b>	<b>-20,455</b>	<b>-23,363</b>	<b>-23,716</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,000	0,000	0,000	0,000
Net incurrence (-) of other accounts payable (F.8)	-19,046	-20,455	-23,363	-23,716
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,000	0,000	0,000	0,000
Issuances above(-)/below(+) nominal value	0,000	0,000	0,000	0,000
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0,000	0,000	0,000	0,000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0,000	0,000	0,000	0,000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0,000	0,000	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0,000	0,000	0,000	0,000
<b>Statistical discrepancies</b>	<b>-0,071</b>	<b>-0,001</b>	<b>0,001</b>	<b>0,000</b>
Difference between capital and financial accounts (B.9-B.9f)	-0,071	-0,001	0,001	0,000
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-460,723</b>	<b>-509,600</b>	<b>-624,946</b>	<b>-828,682</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0,000	0,000	0,000	0,000
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	460,723	509,600	624,946	828,682

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Latvia Data are in ...(millions of units of national currency) Date: 14/10/2019	Year				
		2015 final	2016 final	2017 final	2018 final	2019 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	158,053	166,170	177,600	222,171	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	93,584	83,962	156,754	98,719	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	24.287,210	25.008,672	26.675,251	28.653,409	30.882,071

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.