



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 30/09/2019

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 30/09/2019	ESA 2010 codes	2015	2016	Year		
				2017	2018	2019
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-685.370	-633.267	-924.734	-976.524	-829.804
- Central government	S.1311	-743.024	-700.615	-909.393	-1.067.571	-733.127
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	54.756	103.177	20.540	14.434	54.535
- Social security funds	S.1314	2.897	-35.829	-35.881	76.612	-151.212
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		26.483.756	27.091.747	28.303.458	29.951.214	31.982.226
<i>By category:</i>						
Currency and deposits	AF.2	164.762	180.782	148.085	176.316	
Debt securities	AF.3	22.204.069	23.225.407	24.847.204	26.384.383	
Short-term	AF.31	3.019.071	4.039.412	4.683.132	4.934.604	
Long-term	AF.32	19.184.998	19.185.995	20.164.072	21.449.779	
Loans	AF.4	4.114.925	3.685.558	3.308.169	3.390.515	
Short-term	AF.41	838.117	809.353	365.462	294.133	
Long-term	AF.42	3.276.808	2.876.205	2.942.707	3.096.382	
General government expenditure on:						
Gross fixed capital formation	P.51g	2.275.702	1.142.605	1.762.481	2.491.195	2.931.000
Interest (consolidated)	D.41 (uses)	1.202.902	1.117.923	1.040.280	1.020.221	1.097.807
Gross domestic product at current market prices	B.1*g	34.785.204	35.896.329	38.835.221	42.661.805	46.722.853

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary					
Data are in HUF (millions of units of national currency)					
Date: 30/09/2019					
	2015	2016	Year 2017	2018	2019
Working balance in central government accounts	-1.211.647	-748.071	-1.690.325	-1.367.748	-1.018.932
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>
Financial transactions included in the working balance	-151.906	-39.265	-94.029	26.231	46.863
Loans, granted (+)	20.490	43.435	139.585	102.794	25.853
Loans, repayments (-)	-10.715	-10.474	-13.249	-13.951	-4.318
Equities, acquisition (+)	18.764	52.131	41.850	16.236	50.217
Equities, sales (-)	-91.629	-7.467	-148	-4.598	-20
Other financial transactions (+/-)	-88.817	-116.890	-262.067	-74.250	-24.870
of which: transactions in debt liabilities (+/-)	L	L	L	L	L
of which: net settlements under swap contracts (+/-)	-120.341	-119.060	-113.887	-85.235	-92.751
Memorandum item: holding gains on EU transfers	-25.376	-7.755	48.833		
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	20.121	83.603	154.737	86.106	-48.388
Other accounts receivable (+)	825.731	-234.728	202.885	47.989	276.777
<i>Relates to P.11, P.131</i>	3.046	1.659	-379	-28	3.099
<i>Relates to D.2</i>	24.570	39.901	41.923	64.195	37.230
<i>Relates to D.45</i>	28.708	27.375	26.040	26.040	-5.958
<i>Relates to D.5 and D.91</i>	1.222	-51.458	30.889	23.736	155.627
<i>Relates to D.61</i>	887	20.423	-17.588	1.909	-3.741
<i>Relates to: Eu transfers</i>	765.318	-275.566	112.358	-67.569	90.520
<i>Relates to consolidation</i>	1.980	2.938	9.643	-294	0
<i>Other accounts payable (-)</i>	12.980	129.647	448.242	273.027	-95.484
<i>Relates to P.2</i>	12.374	-14.381	-39.368	1.291	-7.000
<i>Relates to D.1</i>	-15.171	-30.002	-19.668	-13.532	-13.000
<i>Relates to D.211</i>	-13.889	-12.845	56.386	118.705	0
<i>Relates to D.3</i>	17.575	8.270	-244	-1.639	0
<i>Relates to P.51</i>	26.724	15.223	22.628	-9.094	-5.000
<i>Relates to other items (D.62, D.63, D.73, D.75, D.76, D.92)</i>	-15.154	-6.762	-29.269	-27.074	290.190
<i>Relates to EU transfer advances to Local Government</i>		157.966	475.823	204.370	-274.634
<i>Relates to D.99</i>			-6.880		0
<i>Relates to NP</i>		11.257	-11.257	0	0
<i>Relates to standardised guarantees</i>	521	921	91	0	-86.040
					2019: relates mainly to Pre-natal Funding Scheme
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-96.056	141.491	135.464	41.093	106.997
<i>Pension Reform and Debt Reduction Fund</i>	0	M	M	M	M
<i>Corporations classified in Central Government</i>	-64.598	147.920	129.212	30.126	121.946
<i>Nonprofit institutions classified in Central Government</i>	-31.458	-6.429	6.252	10.967	-14.950
Other adjustments (+/-) (please detail)	-142.247	-33.292	-66.368	-174.269	-959
<i>Claim cancellation against Health Insurance fund</i>	0	-30.083	-89.693	-137.503	-83.988
<i>Gripen reclassification from operative lease to financial lease</i>	-4.916	-4.884	-4.762	-4.611	-4.108
<i>MAVIR transactions rerouting</i>	2.676	8.430	22.718	-878	0
<i>Imputed revenue from transfer of pension obligations</i>	6.300	9.244	12.359	15.653	19.133
<i>Energy bill compensation (rerouting)</i>				-41.562	0
<i>Financial corrections (decision in 2014) and other adjustments related to EU transfers</i>	11.155				0
<i>Debt assumption from BKV Zrt.</i>	-52.290				0
<i>Debt assumption from MÁV Zrt.</i>	-23.428				0
<i>Debt assumption from MTVA</i>	-47.149				0
<i>Exchange rate compensation to MFB</i>	-30.495	-8.629	-9.651	-9.493	0
<i>Capital injection into public corporations</i>	-4.100				0
<i>Dividend used directly for debt reduction</i>		2.630	2.661	4.125	4.192
<i>Loan to public corporations</i>		-10.000			0
<i>Repurchase of flats by the tenants managed by Nemzeti Eszközkezelő Zrt.</i>					63.813
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-743.024	-700.615	-909.393	-1.067.571	-733.127
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 30/09/2019						
Working balance in local government accounts	13.554	284.790	518.930	249.451	-211.700	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-6.173	-11.170	-11.314	-17.118	-250	
Loans (+/-)	-8.352	-7.208	-22.483	-8.873	-6.250	
Equities (+/-)	-952	-4.922	13.096	-1.930	6.000	
Other financial transactions (+/-)	3.132	960	-1.927	-6.315	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	50	192	0	M	M	
Detail 1	50	192	0	M	M	
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	9.951	-172.678	-472.727	-202.313	274.634	
Relates to P.11 and P.131	10.599	-125	568	1.790	0	
Relates to consolidation	-648	-14.587	2.528	267	0	Timing issue of inter-government transactions
Relates to EU transfer advances from Central Government		-157.966	-475.823	-204.370	274.634	
Other accounts payable (-)	41.547	-2.534	-11.216	502	-5.000	
Relates to P.2	-10.980	8.922	-31.989	9.805	-4.000	
Relates to D.1	-8.177	-3.049	-1.673	-4.362	5.000	
Relates to P.51	60.704	-8.407	22.446	-4.941	-6.000	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-5.709	1.692	-5.710	-18.743	-3.149	
Corporations classified into Local Government	-834	1.890	-5.950	-18.272	-1.912	
Non-profit institutions classified into Local Government	-4.875	-198	240	-471	-1.237	
Other adjustments (+/-) (please detail)	1.535	2.884	2.578	2.655	0	
Imputed dwelling privatisation financed by loan	1.535	2.884	2.578	2.655	0	
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	54.756	103.177	20.540	14.434	54.535	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 30/09/2019						
Working balance in social security accounts	-25.523	-76.921	-142.890	-83.686	-245.885	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-63	-44	-20	3	0	
Loans (+/-)	-63	-47	-22	3	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	M	3	1	0	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	27.745	10.978	15.601	21.604	11.071	
<i>Relates to P.11 and P.131</i>	50	0	0	L	0	
<i>Relates to taxes</i>	1.803	-1.631	3.388	1.620	-1.328	
<i>Relates to D.61</i>	26.853	14.935	19.944	20.646	12.399	
<i>Relates to consolidation</i>	-961	-2.326	-7.731	-662	0	Timing issue of inter-government transactions
Other accounts payable (-)	738	76	1.735	1.188	-387	
<i>Relates to D.63</i>	587	68	1.047	1.276	0	
<i>Relates to other items (P.2, D.1, P.51)</i>	151	8	688	-88	-387	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	30.083	89.693	137.503	83.988	
<i>Claim cancellation against Health Insurance fund</i>	0	30.083	89.693	137.503	83.988	
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2.897	-35.829	-35.881	76.612	-151.212	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	685.370	633.267	924.734	976.524
Net acquisition (+) of financial assets ⁽²⁾	396.340	271.832	105.055	382.594
Currency and deposits (F.2)	-280.468	704.721	-206.585	377.530
Debt securities (F.3)	-556	-33.089	-3.179	-9.719
Loans (F.4)	289.623	112.540	126.623	28.247
Increase (+)	560.004	518.508	489.775	413.196
Reduction (-)	-270.381	-405.968	-363.152	-384.949
Short term loans (F.41), net	-18.211	3.621	5.019	6.711
Long-term loans (F.42)	307.834	108.919	121.604	21.536
Increase (+)	560.004	518.508	489.775	413.196
Reduction (-)	-252.170	-409.589	-368.171	-391.660
Equity and investment fund shares/units (F.5)	111.897	-35.744	36.253	-37.122
Portfolio investments, net ⁽²⁾	-78.188	16.147	22.011	11.214
Equity and investment fund shares/units other than portfolio investments	190.085	-51.891	14.242	-48.336
Increase (+)	230.830	98.370	36.735	11.231
Reduction (-)	-40.745	-150.261	-22.493	-59.567
Financial derivatives (F.71)	-273.927	-131.515	-162.561	-92.393
Other accounts receivable (F.8)	549.817	-344.945	314.542	115.829
Other financial assets (F.1, F.6)	-46	-136	-38	222
Adjustments ⁽³⁾	321.977	-308.519	177.181	275.316
Net incurrence (-) of liabilities in financial derivatives (F.71)	22.191	29.880	58.561	3.577
Net incurrence (-) of other accounts payable (F.8)	211.169	-303.628	74.516	-54.071
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	522	921	91	-478
Issuances above(-)/below(+) nominal value	-177.497	-107.745	-36.893	4.489
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41.711	52.844	35.283	6.066
Redemptions/repurchase of debt above(+)/below(-) nominal value	99.876	90.876	91.314	43.785
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	114.899	-71.666	-48.788	271.948
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	9.106	0	3.097	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-25.852	11.411	4.741	13.322
Difference between capital and financial accounts (B.9-B.9f)	-25.852	11.411	4.741	13.322
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1.377.835	607.991	1.211.711	1.647.756

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	743.024	700.615	909.393	1.067.571
Net acquisition (+) of financial assets ⁽²⁾	384.236	403.902	322.426	638.238
Currency and deposits (F.2)	-304.698	606.180	-459.172	525.139
Debt securities (F.3)	11	-32.276	-2.103	-9.994
Loans (F.4)	319.202	191.231	183.570	-24.540
Increase (+)	3.475.626	3.849.984	4.788.979	4.135.156
Reduction (-)	-3.156.424	-3.658.753	-4.605.409	-4.159.696
Short term loans (F.4.1), net	7.681	80.274	47.509	-53.844
Long-term loans (F.4.2)	311.521	110.957	136.061	29.304
Increase (+)	530.628	508.365	494.675	408.558
Reduction (-)	-219.107	-397.408	-358.614	-379.254
Equity and investment fund shares/units (F.5)	112.965	-31.288	24.553	-33.492
Portfolio investments, net ⁽²⁾	-78.072	15.681	8.407	12.914
Equity and investment fund shares/units other than portfolio investments	191.037	-46.969	16.146	-46.406
Increase (+)	228.417	96.368	34.675	7.351
Reduction (-)	-37.380	-143.337	-18.529	-53.757
Financial derivatives (F.71)	-273.927	-131.515	-162.561	-92.401
Other accounts receivable (F.8)	530.706	-198.362	738.158	273.415
Other financial assets (F.1, F.6)	-23	-68	-19	111
Adjustments ⁽³⁾	279.129	-303.357	209.170	282.138
Net incurrence (-) of liabilities in financial derivatives (F.71)	22.191	29.880	58.561	3.568
Net incurrence (-) of other accounts payable (F.8)	176.853	-297.395	108.329	-47.565
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	522	921	91	-478
Issuances above(-)/below(+) nominal value	-177.940	-110.405	-34.400	4.490
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41.649	52.099	31.966	6.803
Redemptions/repurchase of debt above(+)/below(-) nominal value	99.876	90.876	91.314	43.785
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	115.280	-69.332	-52.116	271.535
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	698	0	5.425	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-32.938	29.009	17.636	38.952
Difference between capital and financial accounts (B.9-B.9f)	-32.938	29.009	17.636	38.952
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1.373.451	830.169	1.458.625	2.026.899
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	26.420.599	27.174.115	28.575.250	30.657.872
Central government gross debt (level) (b) ^(2, 5)	26.464.668	27.294.837	28.753.462	30.780.361
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	44.069	120.722	178.212	122.489

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-54.756	-103.177	-20.540	-14.434
Net acquisition (+) of financial assets ⁽²⁾	17.952	303.518	584.093	320.345
Currency and deposits (F.2)	16.946	186.844	419.004	275.882
Debt securities (F.3)	11.997	121.200	120.252	21.319
Loans (F.4)	-3.621	-1.989	579	-2.838
Increase (+)	29.354	10.143	10.100	9.469
Reduction (-)	-32.975	-12.132	-9.521	-12.307
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-3.621	-1.989	579	-2.838
Increase (+)	29.354	10.143	10.100	9.469
Reduction (-)	-32.975	-12.132	-9.521	-12.307
Equity and investment fund shares/units (F.5)	-1.068	-4.456	11.700	-3.630
Portfolio investments, net ⁽²⁾	-116	466	13.604	-1.700
Equity and investment fund shares/units other than portfolio investments	-952	-4.922	-1.904	-1.930
Increase (+)	2.414	2.001	2.060	3.880
Reduction (-)	-3.366	-6.923	-3.964	-5.810
Financial derivatives (F.71)	0	0	0	8
Other accounts receivable (F.8)	-6.279	1.987	32.577	29.493
Other financial assets (F.1, F.6)	-23	-68	-19	111
Adjustments ⁽³⁾	43.122	-162.489	-512.842	-212.130
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	9
Net incurrence (-) of other accounts payable (F.8)	34.392	-162.511	-509.910	-212.368
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4	-52	-7	-83
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	326	74	-568	312
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	8.408	0	-2.357	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	8.278	-17.813	-3.685	-22.590
Difference between capital and financial accounts (B.9-B.9f)	8.278	-17.813	-3.685	-22.590
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	14.596	20.039	47.026	71.191
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	33.263	-155.965	-391.925	-765.822
Local government gross debt (level) (b) ^{5*}	60.343	80.382	127.408	198.599
Local government holdings of other subsectors debt (level) (c) ⁻	27.080	236.347	519.333	964.421

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2.897	35.829	35.881	-76.612
Net acquisition (+) of financial assets ⁽²⁾	30.058	23.581	14.782	17.171
Currency and deposits (F.2)	4.734	14.234	-4.812	-22
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-66	-49	-36	-98
Increase (+)	22	0	0	0
Reduction (-)	-88	-49	-36	-98
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-66	-49	-36	-98
Increase (+)	22	0	0	0
Reduction (-)	-88	-49	-36	-98
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	25.390	9.396	19.630	17.291
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-76	-1.688	274	1.492
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-76	-1.688	274	1.492
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1.193	215	-9.210	-3.041
Difference between capital and financial accounts (B.9-B.9f)	-1.193	215	-9.210	-3.041
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	25.892	57.937	41.727	-60.990
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	29.894	73.597	120.133	59.164
Social security gross debt (level) (b) ^(2,5)	44.069	102.006	143.733	82.743
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	14.175	28.409	23.600	23.579

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 30/09/2019	Year				
		2015 final	2016 final	2017 half-finalized	2018 half-finalized	2019 forecast
2	Trade credits and advances (AF.81 L)	347.622	452.727	616.771	662.751	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	33.207.639	34.979.754	37.276.776	40.952.085	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.