



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: France

Date: 14/10/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 14/10/2019	ESA 2010 codes	2015	2016	Year		
				2017	2018	2019
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-79.697	-79.123	-63.603	-59.534	-73.949
- Central government	S.1311	-75.755	-79.999	-70.535	-72.474	-87.817
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-102	3.039	1.637	2.306	2.133
- Social security funds	S.1314	-3.840	-2.163	5.295	10.634	11.734
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2.101.255	2.188.481	2.258.656	2.315.266	2.388.837
<i>By category:</i>						
Currency and deposits	AF.2	39.095	36.932	38.154	40.756	
Debt securities	AF.3	1.762.335	1.863.986	1.939.611	1.992.925	
Short-term	AF.31	180.124	171.126	170.599	147.558	
Long-term	AF.32	1.582.211	1.692.861	1.769.012	1.845.367	
Loans	AF.4	299.826	287.563	280.890	281.585	
Short-term	AF.41	12.619	11.486	6.735	8.185	
Long-term	AF.42	287.207	276.076	274.155	273.401	
General government expenditure on:						
Gross fixed capital formation	P.51g	74.879	75.075	76.700	79.947	L
Interest (consolidated)	D.41 (uses)	43.809	41.088	39.821	40.286	L
Gross domestic product at current market prices	B.1*g	2.198.432	2.234.129	2.295.063	2.353.090	L

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 14/10/2019					
Working balance in central government accounts	-70.524	-69.056	-67.817	-76.080	-96.305
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	-74	-1.325	-5.768	3.010	2.096
Loans, granted (+)	747	1.679	758	485	579
Loans, repayments (-)	-840	-801	-1.229	-862	-529
Equities, acquisition (+)	1.959	942	3.624	3.351	1.710
Equities, sales (-)	-2.492	-3.088	-5.965	-1.462	-3.025
Other financial transactions (+/-)	552	-56	-2.957	1.498	3.361
of which: transactions in debt liabilities (+/-)	800	200	1.092	1.442	3.639
of which: net settlements under swap contracts	-167	-163	-44	-44	0
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	1.362	1.093	2.787	-1.727	499
<i>Dividendes versés sous forme de titres</i>	896	1.724	1.274	638	653
<i>Solde des fonds hors fond CDC</i>	376	-259	-25	-160	-19
<i>Droits d'enregistrement</i>	0	127	1.593	-1.720	0
<i>STDR</i>	64	-332	51	-61	0
<i>Others</i>	27	-166	-106	-423	-135
Difference between interest paid (+) and accrued (D)	4.988	5.920	7.038	6.321	8.979
Other accounts receivable (+)	3.271	22	2.050	1.435	997
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. imp</i>	1.276	758	323	87	-1.111
<i>Livraisons de matériel militaire</i>	1.855	-871	897	590	612
<i>Révisions RNB UE</i>	346	-1.454	0	0	0
<i>Estimation D995 (action point N°62 adhoc visite jan</i>	-865	191	-411	-455	-455
<i>Others</i>	658	1.399	1.242	1.213	1.951
Other accounts payable (-)	-10.260	-9.560	-3.273	-2.845	-1.273
<i>Crédits d'impôts à payer</i>	-5.701	-5.780	-2.814	-3.028	-1.350
<i>of which CICE</i>	-5.107	-5.478	-2.787	-2.931	-922
<i>of which CIR</i>	-594	-302	-32	-97	-428
<i>Amendes en suspens et contentieux fiscaux</i>	-2.834	-560	270	1.481	625
<i>Ventes de licences hertziennes</i>	315	-965	-323	-291	442
<i>Others</i>	-2.041	-2.255	-405	-1.007	-990
Working balance (+/-) of entities not part of central government	L	L	L	L	M
Net lending (+)/ net borrowing (-) of other central government entities	-2.501	-6.202	-4.408	-2.716	-3.336
<i>Besoin de financement des Odac</i>	-2.501	-6.202	-4.408	-2.716	-3.336
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	-2.017	-891	-1.144	129	526
<i>Crédit-bail</i>	-86	-70	79	79	111
<i>PPP</i>	-1.206	-65	-815	-148	193
<i>Remises de dette à des Etats étrangers</i>	-70	-377	-14	-17	-99
<i>Dotations non-consommables du PIA</i>	0	0	0	0	0
<i>Dotations consommables du PIA (vers fonds CDC</i>	158	183	8	116	222
<i>LGV Tours Bordeaux (action point EDP 70)</i>	-813	-561	-402	98	98
Net lending (+)/ net borrowing (-) (B.9) of central government	-75.755	-79.999	-70.535	-72.474	-87.817

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France Data are in ...(millions of units of national currency) Date: 14/10/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 14/10/2019					
Working balance in local government accounts	27.986	29.677	30.588	32.566	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	1.297	2.032	591	436	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	1.297	2.032	591	436	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	-27.825	-27.853	-29.024	-28.805	
<i>Dépenses d'équipement</i>	-29.912	-29.231	-30.583	-32.547	
<i>Subventions d'équipement</i>	1.991	1.429	1.975	2.443	
<i>PPP</i>	-712	-281	-385	-276	
<i>Autres (dont subventions d'équipement reçues et versées)</i>	808	230	-31	1.575	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of local government	L	L	L	L	
Net lending (+)/ net borrowing (-) of other local government bodies	-498	1.352	11	-1.757	
<i>Budgets annexes des collectivités</i>	298	668	351	-225	
<i>Syndicats et Organismes divers d'administration locale (Odal)</i>	-796	684	-340	-1.532	
Other adjustments (+/-) (please detail)	-1.062	-2.169	-529	-134	
<i>Transferts de charges</i>	-1.062	-2.169	-529	-134	
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-102	3.039	1.637	2.306	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 14/10/2019					
Working balance in social security accounts	-10.750	-7.769	-5.098	-1.211	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	-8	-8	-4	-3	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-8	-8	-4	-3	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	-845	-627	-671	-818	
<i>Dépenses d'équipement</i>	-579	-645	-614	-589	
<i>STDR</i>	5	-14	8	-20	
<i>Others</i>	-271	32	-64	-209	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-292	-432	-722	-37	
<i>Estimation D995 (action point N°62 adhoc visite janvier 2018)</i>	-299	-425	-716	-37	
Other accounts payable (-)	154	133	144	153	
Working balance (+/-) of entities not part of social security funds	L	L	L	L	
Net lending (+)/ net borrowing (-) of other social security bodies	7.326	6.881	11.548	12.441	
<i>Sécurité sociale hors du régime général</i>	7.326	6.881	11.548	12.441	
Other adjustments (+/-) (please detail)	575	-341	98	109	
<i>Dotations et reprises sur amortissement</i>	575	-341	98	109	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-3.840	-2.163	5.295	10.634	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ... (millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	79.697	79.123	63.603	59.534
Net acquisition (+) of financial assets ⁽²⁾	12.815	1.847	31.574	8.775
Currency and deposits (F.2)	11.046	-5.044	15.154	6.269
Debt securities (F.3)	-6.404	5.991	-4.060	-4.141
Loans (F.4)	-3.185	-1.934	-1.945	-1.370
Increase (+)	9.272	10.784	10.952	8.240
Reduction (-)	-12.457	-12.718	-12.897	-9.610
Short term loans (F.41), net	-18	-38	91	44
Long-term loans (F.42)	-3.167	-1.895	-2.036	-1.414
Increase (+)	9.234	10.783	10.738	8.179
Reduction (-)	-12.401	-12.678	-12.774	-9.593
Equity and investment fund shares/units (F.5)	2.488	7.986	3.127	8.140
Portfolio investments, net ⁽²⁾	-51	5.500	2.828	7.887
Equity and investment fund shares/units other than portfolio investments	2.539	2.485	299	253
Increase (+)	11.289	17.668	27.962	27.494
Reduction (-)	-8.750	-15.183	-27.663	-27.241
Financial derivatives (F.71)	1.048	545	-186	1.210
Other accounts receivable (F.8)	7.758	-5.535	19.104	-1.299
Other financial assets (F.1, F.6)	64	-162	380	-35
Adjustments ⁽³⁾	-28.458	5.085	-25.752	-11.212
Net incurrence (-) of liabilities in financial derivatives (F.71)	301	1.482	-590	-620
Net incurrence (-) of other accounts payable (F.8)	-12.057	-16.024	-24.252	-7.266
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-60	-53	0	72
Issuances above(-)/below(+) nominal value	-22.738	-20.774	-10.531	-11.327
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5.015	7.131	7.639	7.620
Redemptions/repurchase of debt above(+)/below(-) nominal value	1.001	810	901	539
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	11	1	4	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	32.077	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	69	435	1.077	-231
Statistical discrepancies	-2.681	1.173	750	-487
Difference between capital and financial accounts (B.9-B.9f)	-2.681	1.173	750	-487
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	61.372	87.226	70.175	56.610

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ...(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	75.755	79.999	70.535	72.474
Net acquisition (+) of financial assets ⁽²⁾	8.354	-9.153	14.789	9.927
Currency and deposits (F.2)	6.947	-1.299	10.782	7.089
Debt securities (F.3)	194	-4.663	-1.635	2.059
Loans (F.4)	-3.461	-2.090	-1.820	-1.696
Increase (+)	6.382	8.151	8.036	5.757
Reduction (-)	-9.843	-10.241	-9.856	-7.453
Short term loans (F.41), net	-33	-25	75	34
Long-term loans (F.42)	-3.428	-2.064	-1.895	-1.730
Increase (+)	6.362	8.151	7.841	5.714
Reduction (-)	-9.790	-10.215	-9.736	-7.444
Equity and investment fund shares/units (F.5)	1.367	2.972	-568	674
Portfolio investments, net ⁽²⁾	-839	645	-236	481
Equity and investment fund shares/units other than portfolio investments	2.206	2.327	-332	193
Increase (+)	10.864	17.440	27.251	27.042
Reduction (-)	-8.658	-15.113	-27.583	-26.849
Financial derivatives (F.71)	12	51	-28	3
Other accounts receivable (F.8)	3.295	-4.124	8.058	1.797
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-27.878	8.182	-16.329	-6.669
Net incurrence (-) of liabilities in financial derivatives (F.71)	-175	-178	-47	-48
Net incurrence (-) of other accounts payable (F.8)	-10.681	-11.006	-15.069	-3.084
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-60	-53	0	72
Issuances above(-)/below(+) nominal value	-22.738	-20.774	-10.531	-11.327
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4.669	6.905	7.340	7.393
Redemptions/repurchase of debt above(+)/below(-) nominal value	1.001	810	901	539
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	32.077	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	106	401	1.077	-214
Statistical discrepancies	-1.647	1.995	1.509	470
Difference between capital and financial accounts (B.9-B.9f)	-1.647	1.995	1.509	470
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	54.585	81.023	70.503	76.202
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1.740.960	1.826.483	1.898.561	1.972.699
Central government gross debt (level) (b) ^(2, 5)	1.749.623	1.830.646	1.901.149	1.977.351
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	8.663	4.163	2.588	4.652

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ...(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ...(millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	102	-3.039	-1.637	-2.306
Net acquisition (+) of financial assets ⁽²⁾	6.117	7.897	6.566	9.206
Currency and deposits (F.2)	4.717	3.763	2.485	4.120
Debt securities (F.3)	-50	-48	-19	-15
Loans (F.4)	314	158	-30	406
Increase (+)	2.321	2.062	2.267	1.956
Reduction (-)	-2.007	-1.904	-2.297	-1.550
Short term loans (F.41), net	15	-13	16	9
Long-term loans (F.42)	299	171	-45	397
Increase (+)	2.304	2.061	2.249	1.939
Reduction (-)	-2.005	-1.890	-2.294	-1.542
Equity and investment fund shares/units (F.5)	320	166	549	64
Portfolio investments, net ⁽²⁾	-13	8	-82	4
Equity and investment fund shares/units other than portfolio investments	333	158	631	60
Increase (+)	425	228	711	452
Reduction (-)	-92	-70	-80	-392
Financial derivatives (F.71)	444	414	423	407
Other accounts receivable (F.8)	308	3.606	2.778	4.259
Other financial assets (F.1, F.6)	64	-162	380	-35
Adjustments ⁽³⁾	1.926	-1.045	-3.674	-1.826
Net incurrence (-) of liabilities in financial derivatives (F.71)	1.084	2.051	106	11
Net incurrence (-) of other accounts payable (F.8)	790	-2.980	-3.759	-1.957
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	36	-44	68	120
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	16	-72	-89	0
Statistical discrepancies	-261	-441	-232	-648
Difference between capital and financial accounts (B.9-B.9f)	-261	-441	-232	-648
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	7.883	3.373	1.024	4.427
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	150.126	149.717	148.323	148.631
Local government gross debt (level) (b) ^{5*}	197.062	200.435	201.459	205.886
Local government holdings of other subsectors debt (level) (c) ⁻	46.936	50.718	53.136	57.255

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ... (millions of units of national currency) Date: 14/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	3.840	2.163	-5.295	-10.634
Net acquisition (+) of financial assets ⁽²⁾	3.629	699	11.950	-4.614
Currency and deposits (F.2)	5.371	-3.773	4.182	-1.512
Debt securities (F.3)	-7.377	4.292	-4.249	-5.088
Loans (F.4)	-37	-8	-105	-79
Increase (+)	589	575	640	528
Reduction (-)	-626	-583	-745	-607
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-37	-8	-105	-79
Increase (+)	589	575	640	528
Reduction (-)	-626	-583	-745	-607
Equity and investment fund shares/units (F.5)	801	4.847	3.146	7.402
Portfolio investments, net ⁽²⁾	801	4.847	3.146	7.402
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	592	81	-582	800
Other accounts receivable (F.8)	4.279	-4.740	9.558	-6.137
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2.630	-2.344	-7.076	-3.933
Net incurrence (-) of liabilities in financial derivatives (F.71)	-607	-392	-648	-583
Net incurrence (-) of other accounts payable (F.8)	-2.290	-2.315	-6.714	-3.441
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	310	270	231	107
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	11	1	4	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-53	92	51	-17
Statistical discrepancies	-773	-382	-526	-309
Difference between capital and financial accounts (B.9-B.9f)	-773	-382	-526	-309
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	4.065	136	-948	-19.490
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	210.168	212.281	211.773	193.937
Social security gross debt (level) (b) ^(2, 5)	228.863	228.999	228.051	208.561
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	18.695	16.718	16.278	14.624

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: France Data are in ...(millions of units of national currency) Date: 14/10/2019	Year				
		2015 final	2016 final	2017 half-finalized	2018 estimated	2019 forecast
2	Trade credits and advances (AF.81 L)	27.500	30.263	33.965	35.171	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.245.909	2.281.389	2.349.741	2.405.889	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.