



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 30/09/2019

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in EUR million Date: 30/09/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-55.786	-47.953	-35.138	-30.495	-25.351
- Central government	S.1311	-28.717	-28.047	-21.066	-15.920	-9.795
- State government	S.1312	-18.861	-9.491	-4.165	-3.326	-3.442
- Local government	S.1313	4.645	6.986	6.868	6.120	4.995
- Social security funds	S.1314	-12.853	-17.401	-16.775	-17.369	-17.109
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1.070.080	1.104.554	1.145.098	1.173.303	1.197.200
<i>By category:</i>						
Currency and deposits	AF.2	4.056	4.247	4.462	4.707	
Debt securities	AF.3	869.444	916.672	970.547	1.013.385	
Short-term	AF.31	80.594	82.242	75.536	66.394	
Long-term	AF.32	788.850	834.430	895.011	946.991	
Loans	AF.4	196.579	183.635	170.089	155.211	
Short-term	AF.41	11.239	9.485	8.844	6.669	
Long-term	AF.42	185.340	174.149	161.245	148.542	
General government expenditure on:						
Gross fixed capital formation	P.51g	27.244	21.901	23.183	25.715	25.071
Interest (consolidated)	D.41 (uses)	32.401	30.657	29.251	29.301	28.118
Gross domestic product at current market prices	B.1*g	1.077.590	1.113.840	1.161.878	1.202.193	1.248.838

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain	Year					
Data are in EUR million	2015	2016	2017	2018	2019	
Date: 30/09/2019						
Working balance in central government accounts	-6.807	-13.088	-13.909	-6.225	-5.231	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-14.515	-9.192	-10.008	-7.687	-6.294	
Loans, granted (+)	m	m	m	m	M	
Loans, repayments (-)	m	m	m	m	M	
Equities, acquisition (+)	m	m	m	m	M	
Equities, sales (-)	-2.176	-303	-186	-61	-44	
Other financial transactions (+/-)	-12.339	-8.889	-9.822	-7.626	-6.250	
of which: transactions in debt liabilities (+/-)	m	m	m	m	M	
of which: net settlements under swap contracts (+/-)	-42	-46	-49	-53	-50	
<i>Detail 1</i>	0	0	0	0	0	Capital gains of the Central Bank
<i>Detail 2</i>	-12.297	-8.843	-9.694	-7.429	-6.200	Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	0	0	-79	-144	0	Exchange differences related with public debt
Non-financial transactions not included in the working balance	500	768	404	267	836	
<i>Detail 1</i>	21	5	8	28	33	FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	146	188	-53	167	185	FRR1: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	218	135	139	345	278	Other funds which are not institutional units
<i>Detail 4</i>	115	440	310	-337	340	Other non-financial operation not considered in the budget of the year
<i>Detail 5</i>	0	0	0	64	0	Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	3.287	4.881	4.487	4.154	4.645	
Other accounts receivable (+)	607	1.894	4.566	1.856	1.715	
<i>Detail 1</i>	607	1.894	4.566	1.856	1.715	Temporal adjustment in taxes
<i>Detail 2</i>						
Other accounts payable (-)	906	-448	-1.717	-1.502	636	
<i>Detail 1</i>	906	-448	-1.205	-554	272	Tax reimbursements
<i>Detail 2</i>			-512	-948	364	Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	2.195	-447	460	1.527	253	
<i>Detail 1</i>	19.563	20.185	20.724	20.603		Revenue
<i>Detail 2</i>	-19.519	-19.357	-20.276	-19.766		Expenditure
<i>Detail 3</i>	2.151	-1.275	12	690		Adjustments
Other adjustments (+/-) (please detail)	-14.890	-12.415	-5.349	-8.310	-6.355	
<i>Detail 1</i>	-2.121	-327	-860	-1.206	-1.295	Capital injections into public corporations and others
<i>Detail 2</i>	-5.985	-3.799	-4.049	-4.438	-4.900	Adjustment due to the differences with cash income
<i>Detail 3</i>	M	M	M	M	M	Export credit insurance on behalf of the State (until 2014)
<i>Detail 4</i>	-557	-373	-570	-597	-672	Re-routed items relating to SEPI
<i>Detail 5</i>	-657	-2.191	197	705	666	Military equipment expenditure
<i>Detail 6</i>	0	0	0	0	0	Expenditure for producing coins
<i>Detail 7</i>	-4.602	-4.764	-1.350	-110	-124	Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	-968	-961	1.283	-2.664	-30	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-28.717	-28.047	-21.066	-15.920	-9.795	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain

Data are in ...(millions of units of national currency)

Date: 30/09/2019

	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	-17.723	-8.395	-5.659	-3.035		Balance of non-financial budget operations of State Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	141	115	111	80		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	141	115	111	80		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	141	115	111	80		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1.576	232	95	-1.234		
<i>Detail 1</i>	1.588	232	95	-1.234		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	-12	0	0	0		Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	1.104	-405	-117	-28		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-29	25	-65	106		
<i>Detail 1</i>	-29	25	-65	106		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net lending (+)/ net borrowing (-) of other state government bodies	770	1.193	2.325	1.680		
<i>Detail 1</i>	-16	-18	-83	-85		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-4.700	-2.256	-855	-895		
<i>Detail 1</i>	54	-219	704	682		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.256	-1.115	-1.117	-1.119		Adjustment due to the differences with cash income
<i>Detail 3</i>	-2.398	-1.715	-1.651	-1.590		Capital injection into a public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	-1.100	793	1.209	1.132		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-18.861	-9.491	-4.165	-3.326		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in EUR million Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
Working balance in local government accounts	7.231	9.110	9.378	8.461		Balance of non-financial budget operations of Local Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	87	86	79	87		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	86	79	87		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	86	79	87		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-96	-55	-133	55		
<i>Detail 1</i>	-96	-55	-133	55		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	4	12	30	13		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	139	164	182	113		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2.720	-2.331	-2.668	-2.609		
<i>Detail 1</i>	-977	-931	-801	-922		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.675	-1.608	-1.612	-1.626		Adjustment due to the differences with cash income
<i>Detail 3</i>	-189	-230	-212	-196		Capital injections into public corporations
<i>Detail 4</i>	121	438	-43	135		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4.645	6.986	6.868	6.120		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in EUR million Date: 30/09/2019	Year					
	2015	2016	2017	2018	2019	
Working balance in social security accounts	-11.606	-16.675	-15.631	-14.356		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	79	29	123	-1.940		
Detail 1	79	29	123	-1.940		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	306	289	618	569		
Detail 1	306	289	618	569		Adjustment in social contributions
Detail 2						
Other accounts payable (-)	-136	-183	-259	-633		
Detail 1	-136	-183	-259	-633		Adjustment in social benefits
Detail 2						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net lending (+)/ net borrowing (-) of other social security bodies	m	m	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1.496	-861	-1.626	-1.009		
Detail 1	-807	-583	-731	-932		Adjustment due to the differences with cash income
Detail 2	-13	5	-152	-113		Adjustments due to the differences at the moment of recording in the sources of data
Detail 3	-676	-283	-743	36		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-12.853	-17.401	-16.775	-17.369		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	55.786	47.953	35.138	30.495
Net acquisition (+) of financial assets ⁽²⁾	-12.572	-10.704	15.491	10.456
Currency and deposits (F.2)	1.528	-6.166	13.651	9.299
Debt securities (F.3)	-4.034	-265	-684	261
Loans (F.4)	-2.981	-2.241	-1.755	-159
Increase (+)	2.048	1.393	1.253	1.512
Reduction (-)	-5.028	-3.634	-3.008	-1.672
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.981	-2.241	-1.755	-159
Increase (+)	2.048	1.393	1.253	1.512
Reduction (-)	-5.028	-3.634	-3.008	-1.672
Equity and investment fund shares/units (F.5)	-3.511	-1.060	-1.323	-4
Portfolio investments, net ⁽²⁾	-327	-134	-8	-17
Equity and investment fund shares/units other than portfolio investments	-3.184	-926	-1.315	13
Increase (+)	676	117	309	296
Reduction (-)	-3.860	-1.043	-1.624	-283
Financial derivatives (F.71)	22	33	-58	29
Other accounts receivable (F.8)	-3.596	-1.005	5.660	1.030
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-11.634	-2.628	-10.498	-12.659
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	984	3.915	-6.061	-10.738
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-15.425	-10.401	-9.387	-7.541
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3.065	3.813	4.923	5.671
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-256	-81	27	-51
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	126	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-2	0	0	0
Statistical discrepancies	-890	-147	413	-87
Difference between capital and financial accounts (B.9-B.9f)	-889	-166	396	-102
Other statistical discrepancies (+/-)	-1	19	17	15
Change in general government (S.13) consolidated gross debt ^(1, 2)	30.691	34.474	40.544	28.205

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	28.717	28.047	21.066	15.920
Net acquisition (+) of financial assets ⁽²⁾	20.497	4.139	32.144	26.699
Currency and deposits (F.2)	-2.035	-11.398	6.456	842
Debt securities (F.3)	-3.787	-256	-595	244
Loans (F.4)	33.620	20.663	25.837	26.423
Increase (+)	38.194	23.735	28.304	27.745
Reduction (-)	-4.574	-3.072	-2.467	-1.322
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	33.620	20.663	25.837	26.423
Increase (+)	38.194	23.735	28.304	27.745
Reduction (-)	-4.574	-3.072	-2.467	-1.322
Equity and investment fund shares/units (F.5)	-3.180	-937	-1.265	-40
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-3.180	-937	-1.265	-40
Increase (+)	646	53	255	237
Reduction (-)	-3.826	-990	-1.520	-277
Financial derivatives (F.71)	0	0	-91	-6
Other accounts receivable (F.8)	-4.121	-3.933	1.802	-764
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-10.748	-2.859	-10.066	-6.788
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.222	2.334	-5.511	-4.465
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-11.708	-8.709	-9.276	-7.396
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.448	3.564	4.700	5.136
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-264	-48	21	-63
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-2	0	0	0
Statistical discrepancies	-575	-246	-51	-36
Difference between capital and financial accounts (B.9-B.9f)	-580	-266	-67	-52
Other statistical discrepancies (+/-)	5	20	16	16
Change in central government (S.1311) consolidated gross debt ^(1, 2)	37.890	29.081	43.092	35.794
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	787.839	794.205	809.750	819.113
Central government gross debt (level) (b) ^(2, 5)	939.284	968.364	1.011.456	1.047.250
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	151.445	174.159	201.706	228.137

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	18.861	9.491	4.165	3.326
Net acquisition (+) of financial assets ⁽²⁾	2.836	743	4.261	2.186
Currency and deposits (F.2)	1.013	1.252	1.631	2.444
Debt securities (F.3)	74	-68	-1	0
Loans (F.4)	162	-201	-111	-101
Increase (+)	333	59	188	89
Reduction (-)	-171	-260	-299	-190
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	162	-201	-111	-101
Increase (+)	333	59	188	89
Reduction (-)	-171	-260	-299	-190
Equity and investment fund shares/units (F.5)	-19	-38	-95	-5
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-19	-38	-95	-5
Increase (+)	2	7	0	0
Reduction (-)	-21	-45	-95	-5
Financial derivatives (F.71)	20	19	19	27
Other accounts receivable (F.8)	1.586	-221	2.818	-179
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	3.940	3.282	2.174	-121
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	3.366	2.941	1.943	-657
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	566	248	224	524
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	8	-33	7	12
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	126	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-318	220	523	-159
Difference between capital and financial accounts (B.9-B.9f)	-317	220	523	-159
Other statistical discrepancies (+/-)	-1	0	0	0
Change in state government (S.1312) consolidated gross debt ^(1, 2)	25.319	13.735	11.123	5.232
State government contribution to general government debt (a=b-c) ⁽⁵⁾	263.186	276.989	288.113	293.345
State government gross debt (level) (b) ^(2, 5)	263.260	276.995	288.119	293.350
State government holdings of other subsectors debt (level) (c) ^(4, 5)	74	6	6	5

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-4.645	-6.986	-6.868	-6.120
Net acquisition (+) of financial assets ⁽²⁾	1.712	4.002	4.720	3.393
Currency and deposits (F.2)	1.442	3.741	4.120	3.357
Debt securities (F.3)	3	3	-4	0
Loans (F.4)	-6	19	29	-13
Increase (+)	276	321	271	146
Reduction (-)	-282	-302	-242	-159
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-6	19	29	-13
Increase (+)	276	321	271	146
Reduction (-)	-282	-302	-242	-159
Equity and investment fund shares/units (F.5)	16	49	44	58
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	16	49	44	58
Increase (+)	28	57	54	59
Reduction (-)	-12	-8	-10	-1
Financial derivatives (F.71)	2	14	14	8
Other accounts receivable (F.8)	255	176	517	-17
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-348	134	-978	-513
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-359	128	-981	-525
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	10	6	4	12
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	0	-1	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	61	-61	-38	-14
Difference between capital and financial accounts (B.9-B.9f)	63	-61	-38	-14
Other statistical discrepancies (+/-)	-2	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-3.220	-2.912	-3.162	-3.254
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	35.106	32.191	29.033	25.779
Local government gross debt (level) (b) ⁽⁵⁾	35.109	32.197	29.034	25.780
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	3	5	1	1

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	12.853	17.401	16.775	17.369
Net acquisition (+) of financial assets ⁽²⁾	-9.674	-17.659	-5.552	-2.330
Currency and deposits (F.2)	1.108	239	1.446	2.656
Debt securities (F.3)	-11.191	-19.102	-6.985	-3.248
Loans (F.4)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Equity and investment fund shares/units (F.5)	-327	-134	-8	-17
Portfolio investments, net ⁽²⁾	-327	-134	-8	-17
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	737	1.338	-5	-1.721
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-3.123	301	-981	-1.361
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.123	301	-981	-1.361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-56	-59	-22	123
Difference between capital and financial accounts (B.9-B.9f)	-55	-59	-22	123
Other statistical discrepancies (+/-)	-1	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	-15	10.220	13.801
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-16.051	1.169	18.202	35.067
Social security gross debt (level) (b) ^(2, 5)	17.188	17.173	27.393	41.194
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	33.239	16.004	9.191	6.127

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Spain Data are in ...(millions of units of national currency) Date: 30/09/2019	Year				
		2015 final	2016 final	2017 final	2018 half-finalized	2019 forecast
2	Trade credits and advances (AF.81 L)	16.822	14.228	13.014	10.826	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	1.186	1.106	1.426	1.896	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1.077.348	1.116.593	1.161.609	1.204.895	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.